

[Translation]

This document is an English translation of the official Japanese version of the Press Release published on May 14, 2025 (the “**Official Japanese Version**”). This English translation was prepared for your reference, to help you understand what is stated in the Official Japanese Version. In the event of any discrepancy between the Official Japanese Version and the English translation, the Official Japanese Version will prevail.

May 14, 2025

To whom it may concern:

Company Name: MinebeaMitsumi Inc.  
Representative: Representative Director, Chairman CEO  
Yoshihisa Kainuma  
(Code No. 6479, TSE Prime)  
Contact: General Manager, Corporate Communications  
and Investor Relations Office  
Yasuo Komine  
+81-(0)3-6758-6703

**(Correction) Notice concerning Partial Revisions of “Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957)” and “Notice of Commencement of Tender Offer”**

MinebeaMitsumi Inc. (the “**Offeror**”) has commenced a tender offer under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “**Act**”) (the “**Tender Offer**”) for all of the common shares of SHIBAURA ELECTRONICS CO., LTD. (Securities Code: 6957, listed on the Standard Market of the Tokyo Stock Exchange (the “**TSE**”); the “**Target Company**”) (such shares, the “**Target Company Shares**”) (excluding treasury shares held by the Target Company) on May 2, 2025.

Since the Offeror received the Notice of No Cease and Desist Order dated May 8, 2025 and the Notice of Shortening of the Non-Acquisition Period dated the same day from the Fair Trade Commission on the same day and the acquisition of common shares in the Target Company by the Offeror became possible as of May 9, 2025, and since the Offeror, on May 13, 2025, additionally entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company, pursuant to which these shareholders agreed to tender all of their shares in the Target Company in the Tender Offer, matters that should be amended in the tender offer registration statement for the Tender Offer (the “**Tender Offer Registration Statement**”), and in the Public Notice Regarding Commencement of the Tender Offer dated May 2, 2025, which is an attachment thereto, arose. Accordingly, in order to amend some of these matters, as well as add each notice described above to the attachments, the Offeror has submitted the amendment registration statement of the Tender Offer Registration Statement in accordance with Article 27-8, Paragraph 2 of the Act on May 14, 2025, to the Director General of the Kanto Local Finance Bureau. In connection with this, the Offeror hereby announces the following corrections to the Notice regarding Commencement of Tender Offer of Shares of SHIBAURA ELECTRONICS CO., LTD.

(Securities Code: 6957) (the “**Tender Offer Commencement Press Release**”) dated May 1, 2025, and the Notice of Commencement of Tender Offer dated May 2, 2025.

These corrections do not amend the terms of purchase, etc. as defined in Article 27-3, Paragraph 2, Item 1 of the Act. The correction parts are underlined.

## I Corrections to the Tender Offer Commencement Press Release

### 1. Purpose of tender offer

#### (1) Outline of the Tender Offer

<Before Amendment>

<The beginning omitted>

(Note 1) The Offeror determined that a notification under Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947, as amended; the “**Antitrust Act**”) (the “**Prior Notification**”) would be required and submitted the Prior Notification to the Japan Fair Trade Commission on April 11, 2025, and such Prior Notification was accepted on the same day. Pursuant to Article 10, Paragraph 8 of the Antitrust Act, the Offeror may not acquire the Target Company Shares through the Transactions until 30 days (this period may be shortened) have passed from the date on which the Prior Notification was accepted. As of today, the relevant period has not ended.

<The middle omitted>

In connection with the Tender Offer, the Offeror has entered into agreements with shareholders of the Target Company pursuant to which a total of 3,359,508 shares of the Target Company (shareholding ratio: 22.28%) will be tendered in the Tender Offer by such shareholders. The Offeror as of April 10, 2025, entered into tender agreements regarding the tender of all of the Target Company Shares held by the following shareholders: (i) a tender agreement with NISSEI ELECTRIC CO., LTD (“**Nissei Electric**”) concerning all 341,000 shares of the Target Company held by Nissei Electric (shareholding ratio (Note 2): 2.26%) (the “**Tender Agreement (Nissei Electric)**”); (ii) a tender agreement with NISSEI OPTO CO., LTD (“**Nissei Opto**”) concerning all 100,000 shares of the Target Company held by Nissei Opto (shareholding ratio: 0.66%) (the “**Tender Agreement (Nissei Opto)**”); (iii) a tender agreement with NIHON KOHDEN CORPORATION (“**Nihon Kodon**”) concerning all 61,226 shares of the Target Company held by Nihon Kodon (shareholding ratio: 0.41%) (the “**Tender Agreement (Nihon Kodon)**”); (iv) a tender agreement with Saitama Resona Bank, Limited (“**Saitama Resona Bank**”) concerning all 695,640 shares of the Target Company held by Saitama Resona Bank (shareholding ratio: 4.61%) (the “**Tender Agreement (Saitama Resona Bank)**”); (v) a tender agreement with J and S INSURANCE SERVICE Co., Ltd. (“**J and S**”) concerning all 213,310 shares of the Target Company held by J and S (shareholding ratio: 1.41%) (the “**Tender Agreement (J and S)**”); and (vi) a tender agreement with Resona Leasing Co., Ltd. (“**Resona Leasing**”, and together with Nissei Electric, Nissei Opto, Nihon Kodon, Saitama Resona Bank, and J and S, collectively, the “**Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer)**”) concerning all 13,310 shares of the Target Company held by Resona Leasing (shareholding ratio: 0.09%) (together with the Tender Agreement (Nissei Electric), the Tender Agreement (Nissei Opto), the Tender Agreement (Nihon Kodon), the Tender Agreement (Saitama Resona Bank), and the Tender Agreement (J and S), collectively, the “**Tender Agreement (Agreed upon at Announcement of the Tender Offer)**”) In addition, the Target Company Shares held by the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) with respect to which the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) have agreed to tender in the Tender Offer pursuant to the Tender

Agreements (Agreed upon at Announcement of the Tender Offer) are hereinafter collectively referred to as the “**Tendering Shares (Agreed upon at Announcement of the Tender Offer)** ”). Furthermore, after the announcement of the Transaction on April 10, 2025, the Offeror engaged in discussions with certain shareholders of the Target Company other than the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) and, on April 22, 2025, entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (including Ms. Yukie Kitamura (number of shares: 232,600 shares, ownership percentage: 1.54%) and Ms. Makiko Asano (number of shares held: 167,600 shares, ownership percentage: 1.11%), and collectively referred to as the “**Agreed Tendering Shareholders (Founding Family)**”) (total number of shares: 536,502 shares; shareholding ratio: 3.56%), pursuant to which the Agreed Tendering Shareholders (Founding Family) agreed to tender all of their shares in the Target Company in the Tender Offer (the “**Tender Agreement (Founding Family)**”; and the shares subject to tender under the Tender Agreement (Founding Family), the “**Tendering Shares (Founding Family)**”).

<The rest omitted>

<After Amendment>

<The beginning omitted>

(Note 1) The Offeror determined that a notification under Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947, as amended; the “**Antitrust Act**”) (the “**Prior Notification**”) would be required and submitted the Prior Notification to the Japan Fair Trade Commission on April 11, 2025, and such Prior Notification was accepted on the same day. The Offeror has received the Notice of No Cease and Desist Order dated May 8, 2025 and the Notice of Shortening of the Non-Acquisition Period dated the same day, shortening the Non-Acquisition Period from 30 days to 27 days, from the Fair Trade Commission on the same day. As a result, the Offeror became to be able to acquire the Target Company Shares from May 9, 2025.

<The middle omitted>

In connection with the Tender Offer, the Offeror has entered into agreements with shareholders of the Target Company pursuant to which a total of 3,520,108 shares of the Target Company (shareholding ratio: 23.35%) will be tendered in the Tender Offer by such shareholders. The Offeror, as of April 10, 2025, entered into tender agreements regarding the tender of all of the Target Company Shares held by the following shareholders: (i) a tender agreement with NISSEI ELECTRIC CO., LTD (“**Nissei Electric**”) concerning all 341,000 shares of the Target Company held by Nissei Electric (shareholding ratio (Note 2): 2.26%) (the “**Tender Agreement (Nissei Electric)**”); (ii) a tender agreement with NISSEI OPTO CO., LTD (“**Nissei Opto**”) concerning all 100,000 shares of the Target Company held by Nissei Opto (shareholding ratio: 0.66%) (the “**Tender Agreement (Nissei Opto)**”); (iii) a tender agreement with NIHON KOHDEN CORPORATION (“**Nihon Kodon**”) concerning all 61,226 shares of the Target Company held by Nihon Kodon (shareholding ratio: 0.41%) (the “**Tender Agreement (Nihon Kodon)**”); (iv) a tender agreement with Saitama Resona Bank, Limited (“**Saitama Resona Bank**”) concerning all 695,640 shares of the Target Company held by Saitama Resona Bank (shareholding ratio: 4.61%) (the “**Tender Agreement (Saitama Resona Bank)**”); (v) a tender agreement with J and S INSURANCE SERVICE Co., Ltd. (“**J and S**”) concerning all 213,310 shares of the Target Company held by J and S (shareholding ratio: 1.41%) (the “**Tender Agreement (J and S)**”); and (vi) a tender agreement with Resona Leasing Co., Ltd. (“**Resona Leasing**”, and together with Nissei Electric, Nissei Opto, Nihon Kodon, Saitama Resona Bank, and J and S, collectively, the “**Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender**”).

**Offer)**”) concerning all 13,310 shares of the Target Company held by Resona Leasing (shareholding ratio: 0.09%) (together with the Tender Agreement (Nissei Electric), the Tender Agreement (Nissei Opto), the Tender Agreement (Nihon Kodan), the Tender Agreement (Saitama Resona Bank), and the Tender Agreement (J and S), collectively, the **“Tender Agreements (Agreed upon at Announcement of the Tender Offer)”** In addition, the Target Company Shares held by the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) with respect to which the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) have agreed to tender in the Tender Offer pursuant to the Tender Agreements (Agreed upon at Announcement of the Tender Offer) are hereinafter collectively referred to as the **“Tendering Shares (Agreed upon at Announcement of the Tender Offer) ”**). Furthermore, after the announcement of the Transaction on April 10, 2025, the Offeror engaged in discussions with certain shareholders of the Target Company other than the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) and, on April 22, 2025, entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (including Ms. Yukie Kitamura (number of shares: 232,600 shares, ownership percentage: 1.54%) and Ms. Makiko Asano (number of shares held: 167,600 shares, ownership percentage: 1.11%), and collectively referred to as the **“Agreed Tendering Shareholders (Founding Family, April 22)”**) (total number of shares: 536,502 shares; shareholding ratio: 3.56%), pursuant to which the Agreed Tendering Shareholders (Founding Family, April 22) agreed to tender all of their shares in the Target Company in the Tender Offer (the **“Tender Agreement (Founding Family, April 22)”**). Subsequently, on May 13, 2025, the Offeror entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (the **“Agreed Tendering Shareholders (Founding Family, May 13)”**, and together with the Agreed Tendering Shareholders (Founding Family, April 22), the **“Agreed Tendering Shareholders (Founding Family)”**) (The shareholding ratio of each Agreed Tendering Shareholders (Founding Family, May 13.) is less than 1%.) other than the Agreed Tendering Shareholders (Founding Family, April 22) (total number of shares: 160,600 shares; shareholding ratio: 1.07%), pursuant to which the Agreed Tendering Shareholders (Founding Family, May 13) agreed to tender all of their shares in the Target Company in the Tender Offer (the **“Tender Agreement (Founding Family, May 13)”**, and together with the Tender Agreement (Founding Family, April 22), the **“Tender Agreements (Founding Family)”**; and the shares subject to tender under the Tender Agreements (Founding Family), the **“Tendering Shares (Founding Family)”**).

<The rest omitted>

- (2) Background, purpose, and decision-making process that led to the decision to implement the Tender Offer, and management policy after the Tender Offer
  - (A) Background, purpose, and decision-making process of the Offeror that led to the decision to implement the Tender Offer

<Before Amendment>

<The beginning omitted>

In order to increase the likelihood of the Tender Offer being successful, on April 1, 2025, the Offeror approached several major shareholders of the Target Company through Daiwa Securities to ask them to accept the Tender Offer. Subsequently, the Offeror held meetings with Nissei Electric and Nissei Opto on the 7th of the same month, with Nihon Kohden on the 8th of the same month, 2025 and with Saitama Resona Bank and Resona Leasing on the 9th of the same month, respectively, to explain the significance and background of the Transaction and the management policy after the Transaction. Subsequently, the Offeror held meetings with Nissei Electric and Nissei Opto on the 7th of the same month, with Nihon Kohden on the 8th of the same month, 2025 and with Saitama Resona Bank, and Resona Leasing on the 9th of the same month, respectively,

to explain the significance and background of the Transaction and the management policy after the Transaction, and made an invitation to J and S to tender its shares.. After consideration by the Tendering Shareholders (Agreed upon at Announcement of the Tender Offer), the Offeror entered into Tender Agreements (Agreed upon at Announcement of the Tender Offer) with the Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) on April 10, 2025. Additionally, on or after April 10, 2025, the Offeror took the following actions: (a) from April 17, 2025, the Offeror made an invitation to the Agreed Tendering Shareholders (Founding Family) to tender their shares through Daiwa Securities , and on April 20, 2025, Daiwa Securities provided an explanation to the Agreed Tendering Shareholders (Founding Family) regarding the significance and background of the Transaction; (b) following consideration by the Agreed Tendering Shareholders (Founding Family), on April 22, 2025, the Offeror entered into the Tender Agreement (Founding Family) with the Agreed Tendering Shareholders (Founding Family); (c) in addition, the Offeror held a meeting with Mitsubishi UFJ Bank on April 11, 2025, and explained the significance and background of the Transaction, as well as the management policies after the Transaction; (iv) following consideration by the Mitsubishi UFJ Bank, the Offeror entered into the Tender Agreement (MUFG Bank) with Mitsubishi UFJ Bank on April 22, 2025; (v) furthermore, the Offeror, through Daiwa Securities, made an invitation to the Meiji Yasuda Life Insurance Company, a shareholder of the Target Company, on April 11, 2025, and to the Musashino Bank on April 14, 2025, to tender their shares through Daiwa Securities and following consideration by each shareholder, on May 1, 2025, the Offeror entered into the Tender Agreement (Meiji Yasuda Life) and the Tender Agreement (Musashino Bank)with Meiji Yasuda Life and Musashino Bank, respectively.

For details of the Tender Agreement, please see “(A) Tender Agreement (Agreed upon at Announcement of the Tender Offer)”, “(C) Tender Agreement (Founding Family)”, “(D) Tender Agreement (MUFG Bank)”, “(E) Tender Agreement (Musashino Bank)” and “(F) Tender Agreement (Meiji Yasuda Life)” in “(6) Matters concerning material agreements pertaining to the Tender Offer” below.

<The rest omitted>

<After Amendment>

<The beginning omitted>

In order to increase the likelihood of the Tender Offer being successful, on April 1, 2025, the Offeror approached several major shareholders of the Target Company through Daiwa Securities to ask them to accept the Tender Offer. Subsequently, the Offeror held meetings with Nissei Electric and Nissei Opto on the 7th of the same month, with Nihon Kohden on the 8th of the same month and with Saitama Resona Bank and Resona Leasing on the 9th of the same month, respectively, to explain the significance and background of the Transaction and the management policy after the Transaction, and made an invitation to J and S to tender its shares. After consideration by the Tendering Shareholders (Agreed upon at Announcement of the Tender Offer), the Offeror entered into Tender Agreement (Agreed upon at Announcement of the Tender Offer) with the Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) on April 10, 2025. Additionally, on or after April 10, 2025, the Offeror took the following actions: (a) from April 17, 2025, the Offeror made an invitation to the Agreed Tendering Shareholders (Founding Family, April 22) to tender their shares through Daiwa Securities, and on April 20, 2025, Daiwa Securities provided an explanation to the Agreed Tendering Shareholders (Founding Family, April 22) regarding the significance and background of the Transaction; (b) following consideration by the Agreed Tendering Shareholders (Founding Family, April 22), on April 22, 2025, the Offeror entered into the Tender Agreement (Founding Family, April 22) with the Agreed Tendering Shareholders (Founding Family, April 22); (c) in addition, the Offeror held a meeting with Mitsubishi UFJ Bank on April 11, 2025, and explained the significance and background of the Transaction,

as well as the management policies after the Transaction; (d) following consideration by the Mitsubishi UFJ Bank, the Offeror entered into the Tender Agreement (MUFG Bank) with Mitsubishi UFJ Bank on April 22, 2025; (e) furthermore, the Offeror, through Daiwa Securities, made an invitation to the Meiji Yasuda Life Insurance Company, a shareholder of the Target Company, on April 11, 2025, and to the Musashino Bank on April 14, 2025, to tender their shares through Daiwa Securities and following consideration by each shareholder, on May 1, 2025, the Offeror entered into the Tender Agreement (Meiji Yasuda Life) and the Tender Agreement (Musashino Bank) with Meiji Yasuda Life and Musashino Bank, respectively. On or after May 2, 2025, the commencement date of the Tender Offer, the Offeror took the following actions (a) from May 7, 2025, the Offeror made an invitation to the Agreed Tendering Shareholders (Founding Family, May 13) to tender their shares through Daiwa Securities; and (b) following consideration by the Agreed Tendering Shareholders (Founding Family, May 13), on May 13, the Offeror entered into the Tender Agreement (Founding Family, May 13) with the Agreed Tendering Shareholders (Founding Family, May 13).

For details of the Tender Agreement, please see “(A) Tender Agreement (Agreed upon at Announcement of the Tender Offer)”, “(C) Tender Agreement (Founding Family)”, “(D) Tender Agreement (MUFG Bank)”, “(E) Tender Agreement (Musashino Bank)” and “(F) Tender Agreement (Meiji Yasuda Life)” in “(6) Matters concerning material agreements pertaining to the Tender Offer” below.

<The rest omitted>

- (6) Matters concerning material agreements pertaining to the Tender Offer  
(C) Tender Agreement (Founding Family)

<Before Amendment>

The Offeror has entered into the Tender Agreement (Founding Family) with each Agreed Tendering Shareholder (Founding Family) (as such term is defined therein) on April 22, 2025, and has agreed that, if the Tender Offer commences, each Agreed Tendering Shareholder (Founding Family) will tender all of its Tendering Shares (Founding Family) (536,502 shares, shareholding ratio: 3.56%) in the Tender Offer and will not withdraw such tender.

<The rest omitted>

<After Amendment>

The Offeror has entered into the Tender Agreement (Founding Family, April 22) with each Agreed Tendering Shareholder (Founding Family, April 22) on April 22, 2025, and has entered into the Tender Agreement (Founding Family, May 13) with each Agreed Tendering Shareholder (Founding Family, May 13) on May 13 of the same year, and has agreed that, if the Tender Offer commences, each Agreed Tendering Shareholder (Founding Family) will tender all of its Tendering Shares (Founding Family) (697,102 shares, shareholding ratio: 4.62%) in the Tender Offer and will not withdraw such tender.

<The rest omitted>

2. Outline of tender offer  
(9) Other conditions and methods of purchase

<Before Amendment>

<The beginning omitted>

In addition, with respect to that certain Tender Offer, “matters equivalent to the matters listed in sub-items (a) through (s) above” as set forth in Article 14, Paragraph 1, Item 1, sub-item (t) of the Order means (i) the

case where the body that determines the execution of the Target Company's business affairs (a) determines to make a dividend of surplus with a reference date prior to the settlement start date pertaining to the Tender Offer (excluding any dividend of surplus expected to be less than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the end of the most recent fiscal year (1,635 million yen)), or (b) determines to make a dividend of surplus with a reference date prior to the settlement start date pertaining to the Tender Offer without indicating the specific amount of the dividend of surplus distribution, and actually make a payment of dividend of surplus of which the amount will be larger than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the last day of the most recent fiscal year (1,635 million yen), or (ii) the case where the body that determines the execution of the Target Company's business affairs (a) determines to acquire its own shares (excluding any case where the amount of cash or other assets provided in exchange for acquiring the shares is expected to be less than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the end of the most recent fiscal year (1,635 million yen)), or (b) submits a proposal for such acquisition of its own shares to a general meeting of shareholders of the Target Company. In addition, "facts similar to the facts listed in sub-items (a) through (i)" as set forth in Article 14, Paragraph 1, Item 3, sub-item (j) of the Order means (x) the case where it is found that, with respect to statutory disclosure documents filed by the Target Company in the past, there are false statements with respect to material matters, or material matters that should be stated but were lacking or (y) the case where any of the facts listed in sub-items (a) through (g) of the same item occurs in a material subsidiary of the Target Company.

Withdrawal, etc. of the Tender Offer may be made on the grounds that the "permission, etc." in Article 14, Paragraph 1, Item 4 of the Order has not been obtained, if, with respect to the prior notification of the Offeror to the Fair Trade Commission under Article 10, Paragraph 2 of the Antitrust Act, (i) the Offeror received an advance notification of a cease and desist order from the Fair Trade Commission ordering the Offeror to dispose of all or part of the shares of the Target Company, transfer part of the business of the Offeror, or take other similar actions by the day prior to the expiration of the Tender Offer Period (including the case where the period has been extended), (ii) the prescribed period for which an advance notification of a cease and desist order under the Antitrust Act should be provided has not expired, or (iii) a petition for an emergency suspension order is issued to the Offeror by the court as a person who is suspected of violating the provisions of Article 10 Paragraph 1 of the Antitrust Act. The Offeror will, pursuant to Article 27-8, Paragraph 2 of the Act, immediately file an amendment to this Statement with the Kanto Local Finance Bureau if the prescribed period elapses without the Offeror receiving any advance notification of a cease and desist order and any request for reports pursuant to Article 10, Paragraph 9 of the Antitrust Act, or the Offeror receives notice from the Japan Fair Trade Commission that it will not issue a cease and desist order.

In the event that the Offeror intends to withdraw, etc., the Tender Offer, the Offeror shall give a public notice electronically, and shall then post in the Nihon Keizai Shimbun that such public notice has been made; provided, however, that, if it is impracticable to give such public notice by the last day of the Tender Offer Period, the Offeror shall make a public announcement pursuant to Article 20 of the Cabinet Ordinance and give public notice forthwith.

<The rest omitted>

<After Amendment>

<The beginning omitted>

In addition, with respect to the Tender Offer, "matters equivalent to the matters listed in sub-items (a) through (s) above" as set forth in Article 14, Paragraph 1, Item 1, sub-item (t) of the Order means (i) the case

where the body that determines the execution of the Target Company's business affairs (a) determines to make a dividend of surplus with a reference date prior to the settlement start date pertaining to the Tender Offer (excluding any dividend of surplus expected to be less than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the end of the most recent fiscal year (1,635 million yen)), or (b) determines to make a dividend of surplus with a reference date prior to the settlement start date pertaining to the Tender Offer without indicating the specific amount of the dividend of surplus distribution, and actually make a payment of dividend of surplus of which the amount will be larger than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the last day of the most recent fiscal year (1,635 million yen), or (ii) the case where the body that determines the execution of the Target Company's business affairs (a) determines to acquire its own shares (excluding any case where the amount of cash or other assets provided in exchange for acquiring the shares is expected to be less than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the end of the most recent fiscal year (1,635 million yen)), or (b) submits a proposal for such acquisition of its own shares to a general meeting of shareholders of the Target Company. In addition, "facts similar to the facts listed in sub-items (a) through (i)" as set forth in Article 14, Paragraph 1, Item 3, sub-item (j) of the Order means (x) the case where it is found that, with respect to statutory disclosure documents filed by the Target Company in the past, there are false statements with respect to material matters, or material matters that should be stated but were lacking or (y) the case where any of the facts listed in sub-items (a) through (g) of the same item occurs in a material subsidiary of the Target Company.

In the event that the Offeror intends to withdraw, etc., the Tender Offer, the Offeror shall give a public notice electronically, and shall then post in the Nihon Keizai Shimbun that such public notice has been made; provided, however, that, if it is impracticable to give such public notice by the last day of the Tender Offer Period, the Offeror shall make a public announcement pursuant to Article 20 of the Cabinet Ordinance and give public notice forthwith.

<The rest omitted>

## II Corrections to the Notice of Commencement of Tender Offer on May 2,2025

### 1. Purpose of tender offer

<Before Amendment>

<The beginning omitted>

(Note 1) The Offeror determined that a notification under Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947, as amended; the “**Antitrust Act**”) (the “**Prior Notification**”) would be required and submitted the Prior Notification to the Japan Fair Trade Commission on April 11, 2025, and such Prior Notification was accepted on the same day. Pursuant to Article 10, Paragraph 8 of the Antitrust Act, the Offeror may not acquire the Target Company Shares through the Transactions until 30 days (this period may be shortened) have passed from the date on which the Prior Notification was accepted. As of the filing date of this Statement, the relevant period has not ended.

<The middle omitted>

In connection with the Tender Offer, the Offeror has entered into agreements with shareholders of the Target Company pursuant to which a total of 3,359,508 shares of the Target Company (shareholding ratio: 22.28%) will be tendered in the Tender Offer by such shareholders. The Offeror, as of April 10, 2025, entered into tender agreements regarding the tender of all of the Target Company Shares held by the following shareholders: (i) a tender agreement with NISSEI ELECTRIC CO., LTD (“**Nissei Electric**”) concerning all 341,000 shares of the Target Company held by Nissei Electric (shareholding ratio (Note 2): 2.26%) (the “**Tender Agreement (Nissei Electric)**”); (ii) a tender agreement with NISSEI OPTO CO., LTD (“**Nissei Opto**”) concerning all 100,000 shares of the Target Company held by Nissei Opto (shareholding ratio: 0.66%) (the “**Tender Agreement (Nissei Opto)**”); (iii) a tender agreement with NIHON KOHDEN CORPORATION (“**Nihon Kodon**”) concerning all 61,226 shares of the Target Company held by Nihon Kodon (shareholding ratio: 0.41%) (the “**Tender Agreement (Nihon Kodon)**”); (iv) a tender agreement with Saitama Resona Bank, Limited (“**Saitama Resona Bank**”) concerning all 695,640 shares of the Target Company held by Saitama Resona Bank (shareholding ratio: 4.61%) (the “**Tender Agreement (Saitama Resona Bank)**”); (v) a tender agreement with J and S INSURANCE SERVICE Co., Ltd. (“**J and S**”) concerning all 213,310 shares of the Target Company held by J and S (shareholding ratio: 1.41%) (the “**Tender Agreement (J and S)**”); and (vi) a tender agreement with Resona Leasing Co., Ltd. (“**Resona Leasing**”, and together with Nissei Electric, Nissei Opto, Nihon Kodon, Saitama Resona Bank, and J and S, collectively, the “**Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer)**”) concerning all 13,310 shares of the Target Company held by Resona Leasing (shareholding ratio: 0.09%) (together with the Tender Agreement (Nissei Electric), the Tender Agreement (Nissei Opto), the Tender Agreement (Nihon Kodon), the Tender Agreement (Saitama Resona Bank), and the Tender Agreement (J and S), collectively, the “**Tender Agreements (Agreed upon at Announcement of the Tender Offer)**”). In addition, the Target Company Shares held by the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) with respect to which the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) have agreed to tender in the Tender Offer pursuant to the Tender Agreements (Agreed upon at Announcement of the Tender Offer) are hereinafter collectively referred to as the “**Tendering Shares (Agreed upon at Announcement of the Tender Offer)**”). Furthermore, after the announcement of the Transaction on April 10, 2025, the Offeror engaged in discussions with certain shareholders of the Target Company other than the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) and, on April 22, 2025, entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (including Ms. Yukie

Kitamura (number of shares: 232,600 shares, ownership percentage: 1.54%) and Ms. Makiko Asano (number of shares held: 167,600 shares, ownership percentage: 1.11%), and collectively referred to as the “**Agreed Tendering Shareholders (Founding Family)**” (total number of shares: 536,502 shares; shareholding ratio: 3.56%) (the “**Agreed Tendering Shareholders (Founding Family)**”), pursuant to which the Agreed Tendering Shareholders (Founding Family) agreed to tender all of their shares in the Target Company in the Tender Offer (the “**Tender Agreement (Founding Family)**”; and the shares subject to tender under the Tender Agreement (Founding Family), the “**Tendering Shares (Founding Family)**”).

<The rest omitted>

<After Amendment>

<The beginning omitted>

(Note 1) The Offeror determined that a notification under Article 10, Paragraph 2 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Act No. 54 of 1947, as amended; the “**Antitrust Act**”) (the “**Prior Notification**”) would be required and submitted the Prior Notification to the Japan Fair Trade Commission on April 11, 2025, and such Prior Notification was accepted on the same day. The Offeror has received the Notice of No Cease and Desist Order dated May 8, 2025 and the Notice of Shortening of the Non-Acquisition Period dated the same day, shortening the Non-Acquisition Period from 30 days to 27 days, from the Fair Trade Commission on the same day. As a result, the Offeror became to be able to acquire the Target Company Shares from May 9, 2025.

<The middle omitted>

In connection with the Tender Offer, the Offeror has entered into agreements with shareholders of the Target Company pursuant to which a total of 3,520,108 shares of the Target Company (shareholding ratio: 23.35%) will be tendered in the Tender Offer by such shareholders. The Offeror, as of April 10, 2025, entered into tender agreements regarding the tender of all of the Target Company Shares held by the following shareholders: (i) a tender agreement with NISSEI ELECTRIC CO., LTD (“**Nissei Electric**”) concerning all 341,000 shares of the Target Company held by Nissei Electric (shareholding ratio (Note 2): 2.26%) (the “**Tender Agreement (Nissei Electric)**”); (ii) a tender agreement with NISSEI OPTO CO., LTD (“**Nissei Opto**”) concerning all 100,000 shares of the Target Company held by Nissei Opto (shareholding ratio: 0.66%) (the “**Tender Agreement (Nissei Opto)**”); (iii) a tender agreement with NIHON KOHDEN CORPORATION (“**Nihon Kodon**”) concerning all 61,226 shares of the Target Company held by Nihon Kodon (shareholding ratio: 0.41%) (the “**Tender Agreement (Nihon Kodon)**”); (iv) a tender agreement with Saitama Resona Bank, Limited (“**Saitama Resona Bank**”) concerning all 695,640 shares of the Target Company held by Saitama Resona Bank (shareholding ratio: 4.61%) (the “**Tender Agreement (Saitama Resona Bank)**”); (v) a tender agreement with J and S INSURANCE SERVICE Co., Ltd. (“**J and S**”) concerning all 213,310 shares of the Target Company held by J and S (shareholding ratio: 1.41%) (the “**Tender Agreement (J and S)**”); and (vi) a tender agreement with Resona Leasing Co., Ltd. (“**Resona Leasing**”, and together with Nissei Electric, Nissei Opto, Nihon Kodon, Saitama Resona Bank, and J and S, collectively, the “**Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer)**”) concerning all 13,310 shares of the Target Company held by Resona Leasing (shareholding ratio: 0.09%) (together with the Tender Agreement (Nissei Electric), the Tender Agreement (Nissei Opto), the Tender Agreement (Nihon Kodon), the Tender Agreement (Saitama Resona Bank), and the Tender Agreement (J and S), collectively, the “**Tender Agreements (Agreed upon at Announcement of the Tender Offer)**”) In addition, the Target Company Shares held by the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) with respect to which the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) have agreed to tender in the Tender Offer pursuant to

the Tender Agreements (Agreed upon at Announcement of the Tender Offer) are hereinafter collectively referred to as the “**Tendering Shares (Agreed upon at Announcement of the Tender Offer)** ”). Furthermore, after the announcement of the Transaction on April 10, 2025, the Offeror engaged in discussions with certain shareholders of the Target Company other than the Agreed Tendering Shareholders (Agreed upon at Announcement of the Tender Offer) and, on April 22, 2025, entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (including Ms. Yukie Kitamura (number of shares: 232,600 shares, ownership percentage: 1.54%) and Ms. Makiko Asano (number of shares held: 167,600 shares, ownership percentage: 1.11%), and collectively referred to as the “**Agreed Tendering Shareholders (Founding Family, April 22)**”) (total number of shares: 536,502 shares; shareholding ratio: 3.56%), pursuant to which the Agreed Tendering Shareholders (Founding Family, April 22) agreed to tender all of their shares in the Target Company in the Tender Offer (the “**Tender Agreement (Founding Family, April 22)**”). Subsequently, on May 13, 2025, the Offeror entered into an agreement with certain individual shareholders belonging to the founding family of the Target Company (the “**Agreed Tendering Shareholders (Founding Family, May 13)**”, and together with the Agreed Tendering Shareholders (Founding Family, April 22), the “**Agreed Tendering Shareholders (Founding Family)**”) (The shareholding ratio of each Agreed Tendering Shareholders (Founding Family, May 13.) is less than 1%.) other than the Agreed Tendering Shareholders (Founding Family, April 22) (total number of shares: 160,600 shares; shareholding ratio: 1.07%), pursuant to which the Agreed Tendering Shareholders (Founding Family, May 13) agreed to tender all of their shares in the Target Company in the Tender Offer (the “**Tender Agreement (Founding Family, May 13)**”, and together with the Tender Agreement (Founding Family, April 22), the “**Tender Agreements (Founding Family)**”; and the shares subject to tender under the Tender Agreements (Founding Family), the “**Tendering Shares (Founding Family)**”).

<The rest omitted>

## 2. Details of tender offer

### (11) Other conditions and methods of purchase

- (ii) Conditions for withdrawal of the Tender Offer, details thereof and method of disclosure for withdrawal

<Before Amendment>

<The beginning omitted>

In addition, with respect to the Tender Offer, “matters equivalent to the matters listed in sub-items (a) through (s) above” as set forth in Article 14, Paragraph 1, Item 1, sub-item (t) of the Order means (i) the case where the body that determines the execution of the Target Company’s business affairs (a) determines to make a dividend of surplus with a reference date prior to the settlement start date pertaining to the Tender Offer (excluding any dividend of surplus expected to be less than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the end of the most recent fiscal year (1,635 million yen)), or (b) determines to make a dividend of surplus with a reference date prior to the settlement start date pertaining to the Tender Offer without indicating the specific amount of the dividend of surplus distribution, and actually make a payment of dividend of surplus of which the amount will be larger than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the last day of the most recent fiscal year (1,635 million yen), or (ii) the case where the body that determines the execution of the Target Company’s business affairs (a) determines to acquire its own shares (excluding any case where the amount of cash or other assets provided in exchange for acquiring the shares is expected to be less than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the end of the most

recent fiscal year (1,635 million yen)), or (b) submits a proposal for such acquisition of its own shares to a general meeting of shareholders of the Target Company. In addition, “facts similar to the facts listed in sub-items (a) through (i)” as set forth in Article 14, Paragraph 1, Item 3, sub-item (j) of the Order means (x) the case where it is found that, with respect to statutory disclosure documents filed by the Target Company in the past, there are false statements with respect to material matters, or material matters that should be stated but were lacking or (y) the case where any of the facts listed in sub-items (a) through (g) of the same item occurs in a material subsidiary of the Target Company.

As described in “(2) Governing law” in “6. Permits, etc. concerning acquisition of share certificates, etc.” above, withdrawal, etc. of the Tender Offer may be made on the grounds that the “permission, etc.” in Article 14, Paragraph 1, Item 4 of the Order has not been obtained, if, with respect to the prior notification of the Offeror to the Fair Trade Commission under Article 10, Paragraph 2 of the Anti-Monopoly Act, (i) the Offeror received an advance notification of a cease and desist order from the Fair Trade Commission ordering the Offeror to dispose of all or part of the shares of the Target Company, transfer part of the business of the Offeror, or take other similar actions by the day prior to the expiration of the Tender Offer Period (including the case where the period has been extended), (ii) the prescribed period for which an advance notification of a cease and desist order under the Anti-Monopoly Act should be provided has not expired, or (iii) a petition for an emergency suspension order is issued to the Offeror by the court as a person who is suspected of violating the provisions of Article 10 Paragraph 1 of the Anti-Monopoly Act. The Offeror will, pursuant to Article 27-8, Paragraph 2 of the Act, immediately file an amendment to this Statement with the Kanto Local Finance Bureau if the prescribed period elapses without the Offeror receiving any advance notification of a cease and desist order and any request for reports pursuant to Article 10, Paragraph 9 of the Anti-Monopoly Act, or the Offeror receives notice from the Japan Fair Trade Commission that it will not issue a cease and desist order.

In the event that the Offeror intends to withdraw, etc., the Tender Offer, the Offeror shall give a public notice electronically, and shall then post in the Nihon Keizai Shimbun that such public notice has been made; provided, however, that, if it is impracticable to give such public notice by the last day of the Tender Offer Period, the Offeror shall make a public announcement pursuant to Article 20 of the Cabinet Ordinance and give public notice forthwith.

<The rest omitted>

<After Amendment>

<The beginning omitted>

In addition, with respect to the Tender Offer, “matters equivalent to the matters listed in sub-items (a) through (s) above” as set forth in Article 14, Paragraph 1, Item 1, sub-item (t) of the Order means (i) the case where the body that determines the execution of the Target Company’s business affairs (a) determines to make a dividend of surplus with a reference date prior to the settlement start date pertaining to the Tender Offer (excluding any dividend of surplus expected to be less than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the end of the most recent fiscal year (1,635 million yen)), or (b) determines to make a dividend of surplus with a reference date prior to the settlement start date pertaining to the Tender Offer without indicating the specific amount of the dividend of surplus distribution, and actually make a payment of dividend of surplus of which the amount will be larger than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the last day of the most recent fiscal year (1,635 million yen), or (ii) the case where the body that determines the execution of the Target Company’s business affairs (a) determines to acquire its own shares (excluding any case where the amount of cash or other assets provided

in exchange for acquiring the shares is expected to be less than an amount equivalent to 10% of the book value of the net assets on the non-consolidated balance sheet of the Target Company as of the end of the most recent fiscal year (1,635 million yen)), or (b) submits a proposal for such acquisition of its own shares to a general meeting of shareholders of the Target Company. In addition, “facts similar to the facts listed in sub-items (a) through (i)” as set forth in Article 14, Paragraph 1, Item 3, sub-item (j) of the Order means (x) the case where it is found that, with respect to statutory disclosure documents filed by the Target Company in the past, there are false statements with respect to material matters, or material matters that should be stated but were lacking or (y) the case where any of the facts listed in sub-items (a) through (g) of the same item occurs in a material subsidiary of the Target Company.

In the event that the Offeror intends to withdraw, etc., the Tender Offer, the Offeror shall give a public notice electronically, and shall then post in the Nihon Keizai Shimbun that such public notice has been made; provided, however, that, if it is impracticable to give such public notice by the last day of the Tender Offer Period, the Offeror shall make a public announcement pursuant to Article 20 of the Cabinet Ordinance and give public notice forthwith.

<The rest omitted>

[remainder of page intentionally left blank]