

# Relationships with Shareholders

## Timely Disclosure/Disclosure Policy

In addition to disclosing information required by applicable laws and regulations in terms of timing and level of detail, MinebeaMitsumi has also established its own disclosure policy to ensure a proactive and fair approach in this regard.

## Communication with Shareholders

### General Meeting of Shareholders

MinebeaMitsumi's Ordinary General Meeting of Shareholders is held annually in June. In addition, we provide shareholders with semiannual reports to keep them informed of the state of the company's business and our management policies.

### Communication with Institutional Investors

MinebeaMitsumi undertakes investor relations activities in accordance with fundamental policies that top management shall actively participate in activities, information will be disclosed in a fair and timely manner to reduce surprises, and communications shall be bidirectional rather than unilateral with the objective of ensuring a fair share price.

Our officers conduct quarterly financial briefings for institutional investors and analysts, and actively participate in overseas roadshows and investor conferences, prioritizing direct dialogue with investors. We also conduct overseas plant tours for institutional investors so they can understand our non-financial competitiveness, one of the sources of the Group's strength. These tours provide the participants with opportunities to observe the Group's strengths including ultra-precision machining technologies and mass production technologies and to get a sense of the improvements in productivity that have been achieved in Mitsumi's business as a result of the business integration.

From the perspectives of fair and timely information disclosure, in principle, we release all investor relations documents in Japanese and English simultaneously. Furthermore, briefings on financial results are streamed live with simultaneous interpretation, and we post transcripts including questions and answers on the Group's website.

We have been issuing integrated reports since FY2018. In addition to the financial and strategic information previously conveyed in annual reports, we also include the Group's thinking from a medium- to long-term perspective and key non-financial information linked to that thinking in the form of a "Value Creation Story".

## Shareholder Returns

MinebeaMitsumi has made its highest priority the enhancement of the efficiency of shareholder capital and provision of ever-better returns to shareholders while maintaining stable distributions of profit over the long term based on comprehensive consideration of the business

environment. Our fundamental policy is to provide shareholder returns at levels that reflect financial performance.

In FY2018, net sales, operating income, and net income all reached record highs. This was the results of higher profitability, particularly in the ball bearing business, and growth in the automotive and aircraft related businesses. As a result, we paid an annual dividend of 28 yen per share.

In addition, we repurchased our shares with the objectives of raising shareholder returns and capital efficiency and carrying out dynamic capital policies tailored to the business environment. In FY2018, we acquired a total of 630 million shares with an approximate value of 10.6 billion yen. As a result of these actions, the total return ratio was approximately 37%.

## External Assessments

MinebeaMitsumi's proactive stance on investor relations has been recognized, and in FY2018, the Group's investor relations activities and website and its integrated report received the following commendations and awards.

- Japan Investor Relations Association: IR Special Award
- Daiwa Investor Relations Co. Ltd.: Internet IR Excellence Award
- Nikko Investor Relations Co., Ltd.: 2018 Overall Ranking Best Site Award
- Nikko Investor Relations Co., Ltd.: 2018 Sector Ranking Excellent Site Award
- Selected for Excellent Integrated Report and Most Improved Integrated Report by 17 asset management institutions entrusted with domestic stock management by the Government Pension Investment Fund



## Future Issues and Goals

Through enhanced IR activities, we will work to expand our communication with shareholders and to promote greater understanding of the MinebeaMitsumi Group among all types of investors.

In response to rising interest in ESG in recent years, we will enhance communications further including use of integrated reports, the first of which was published in FY2018, and disclosure of non-financial information.



Please access the following link to view the "MinebeaMitsumi Group Integrated Report."

[https://www.minebeamitsumi.com/english/corp/investors/disclosure/integrated\\_report/](https://www.minebeamitsumi.com/english/corp/investors/disclosure/integrated_report/)