

Relationships with Shareholders

Timely Disclosure/Disclosure Policy

In addition to disclosing information required by applicable laws and regulations in terms of timing and level of detail, Minebea has also established its own disclosure policy to ensure a proactive and fair approach in this regard.

Communication with Shareholders

● General Meeting of Shareholders

Minebea's Ordinary General Meeting of Shareholders is held annually in June. In addition, we provide shareholders with semiannual reports to keep them informed of the state of the company's business and our management policies.

● Communication with Institutional Investors

Minebea holds investor meetings and conference calls on financial results for institutional investors and securities analysts. This information is also published on our website in Japanese and English, simultaneously or as soon as possible.

We spend approximately one week per year in each region visiting investors in North America, Europe, and Asia.

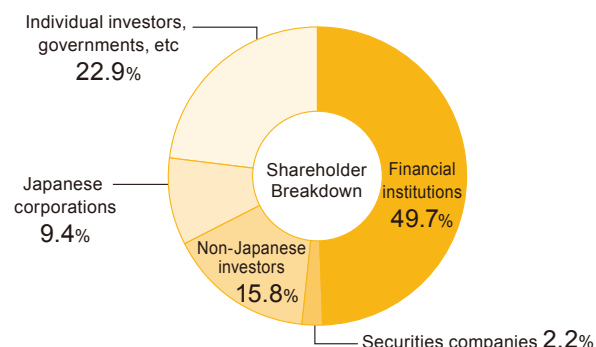
We also participate in investor seminars sponsored by securities companies, while holding numerous private meetings as part of active efforts to disclose financial and non-financial information.

Shareholder Returns

Starting with the appointment of the current president and chief executive officer in FY2009, Minebea has worked toward two goals: maximizing earnings per share and enhancing corporate value, and solidifying the corporate foundation for our centennial. In FY2012, despite the impact of a global economic slowdown, we achieved an increase in net sales due to the absence of various negative factors in FY2011, including the major impact of the Great East Japan Earthquake, Thai flooding, and the soaring rare earth prices, along with the yen depreciation. As a result, we paid ¥7 per share dividends in total.

In addition, in November 2008, February 2010, and May to June 2011, we repurchased our shares to enable us to pursue flexible capital policies in response to the changing business environment.

▶ Shareholder Breakdown (as of March 31, 2013)



IR Website

In 2012, Minebea's IR website won the "Internet IR Excellence Award 2012" and the "Internet IR Special Award 2012" from Daiwa Investor Relations Co., Ltd., as well as the "Gomez IR Site Overall Ranking 2013 Gold Award" from Morningstar's Gomez Consulting Division. In addition, Nikko Investor Relations recognized our website with its Top Website Award in the "FY2012 Comprehensiveness Rankings for All Listed Companies."



Future Issues and Goals

Through enhanced IR activities, we will work to expand our communication with shareholders and to promote greater understanding of the Minebea Group among all types of investors.