

Relationships with Shareholders

Timely Disclosure/Disclosure Policy

In addition to disclosing information required by applicable laws and regulations in terms of timing and level of detail, Minebea has also established its own disclosure policy to ensure a proactive and fair approach in this regard.

Communication with Shareholders

General Meeting of Shareholders

Minebea's Ordinary General Meeting of Shareholders is held annually in June. In addition, we provide shareholders with semiannual reports to keep them informed of the state of the company's business and our management policies.

Communication with Institutional Investors

Minebea holds investor meetings and conference calls on financial results for institutional investors and securities analysts. This information is also published on our website in Japanese and English, simultaneously or as soon as possible. We also held a meeting in February 2012 to announce our new Medium-term Business Plan.

We spend approximately one week per year in each region visiting investors in North America, Europe, and Asia.

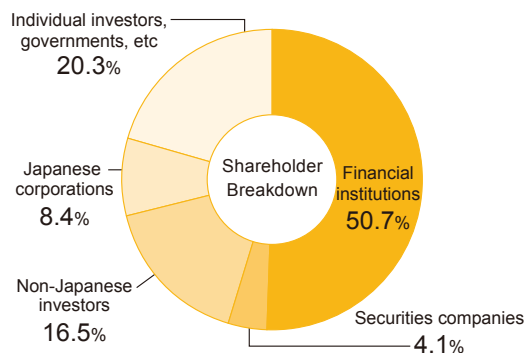
We also participate in brokerage-sponsored investor seminars, conduct numerous one-on-one meetings, and actively engage in many other investor-related activities.

Shareholder Returns

Starting with the appointment of the current president and chief executive officer in FY2009, Minebea has worked toward two goals: maximizing earnings per share and enhancing corporate value, and solidifying the corporate foundation for our centennial. In FY2011, the business environment changed radically due to the impact of the Great East Japan Earthquake and the Thai floods, soaring prices of rare earth materials, and the yen appreciation. In response, we reevaluated our business roadmap and announced the New Medium-term Business Plan. Though the changes to the business environment have resulted in significantly lower revenues and profits, we have maintained an annual dividend of 7 yen per share.

In addition, in November 2008, February 2010, and May to June 2011, we repurchased our shares to enable us to pursue flexible capital policies in response to the changing business environment.

Shareholder Breakdown (as of March 31, 2012)



IR Website

Minebea's IR website received Daiwa Investor Relations' "Best Internet IR Company 2011," as well as the "Gomez IR Site Overall Ranking 2012 Gold Award" and "Gomez IR Ranking, No. 2 in Industry" from Morningstar's Gomez Consulting Division.

In addition, Nikko Investor Relations recognized our website with its Top Website Award in the "FY2011 Comprehensiveness Rankings for All Listed Companies."



Future Issues and Goals

Through enhanced IR activities, we will work to expand our communication with shareholders and to promote greater understanding of the Minebea Group among all types of investors.