

Relationship with Shareholders

We consider communication with our shareholders and investors important and endeavor to disclose information appropriately, and we endeavor to manage the company to meet these expectations.

Appropriate Timing for Disclosure/Disclosure Policy

In addition to disclosing information as required by applicable laws and regulations in terms of timing and level of detail, we have also established our own disclosure policy to ensure a forward-looking approach in this regard.

Communication with Shareholders

General Meeting of Shareholders

Minebea's Ordinary General Meeting of Shareholders is held in June every year. In addition, we send shareholders a report twice a year to keep them informed of the state of the company's business and of our management policies.

Communication with Institutional Investors

Twice a year, Minebea holds briefings on financial results and conference calls for institutional investors and securities analysts. In FY2009, the briefings on financial results took place in May and November, and conference calls were organized in February and August.

We spend one week per year for each region on visiting investors in North America, Europe, and Asia.

We also participate in brokerage-sponsored investor seminars, conduct numerous one-on-one consultations, and proactively engage in many other investor-related activities.

Communication with Private Investors

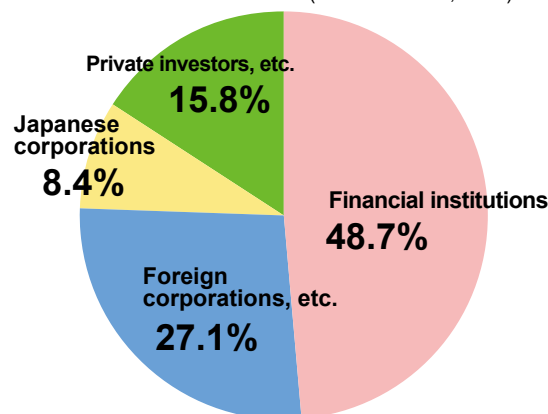
At a Minebea briefing for private investors held in March 2010, the president explained details of our operations and plans for the future.

Shareholder Returns

Starting with the appointment of the current president in FY2009, Minebea adopted two major targets in terms of shareholder returns. The first is maximizing earnings per share and enhancing corporate value, and the second is solidifying the corporate foundation for our centennial. FY2009 was our first year working toward these new targets, under extremely challenging market conditions as a result of the global financial crisis. Nevertheless, higher sales in the second half, together with a range of cost reduction measures, helped to boost earnings, and we were ultimately able to pay a total dividend of seven yen per share for the year.

In November 2008 and February 2010, meanwhile, we implemented a repurchase of our shares to allow for flexible capital policies in order to respond efficiently to changes in business conditions.

Shareholder Breakdown (as of March 31, 2010)



IR Website

Daiwa Investor Relations awarded its "Best Company" prize to Minebea's IR website in the Internet IR category in 2009, and in 2010, Gomez Consulting's "Gomez IR Site Ranking" ranked our site among its top 20.

In addition, Nikko Investor Relations recognized our website as the most comprehensive of all listed companies in FY2009.



Future Issues and Goals

Through enhanced IR activities, we aim to expand our communication with shareholders and to promote a greater level of understanding of the Minebea Group among all types of investors.