

(Translation)

The following is an English translation of the Notice of the Resolutions of the 60th Ordinary General Meeting of Shareholders of Minebea Co., Ltd.
The Company provides this translation for your reference and convenience only and without any warranty as to its accuracy.

Securities Code No. 6479

June 29, 2006

To the Shareholders

4106-73, Oaza Miyota, Miyota-machi,
Kitasaku-gun, Nagano Prefecture

Minebea Co., Ltd.
Takayuki Yamagishi
Representative Director

Notice of the Resolutions of the 60th Ordinary General Meeting of Shareholders

We are pleased to notify our shareholders that the proposed items were presented and resolved as follows at the Company's 60th Ordinary General Meeting of Shareholders (hereafter the "Meeting") held on June 29, 2006.

Matters reported:

- 1) The Consolidated Balance Sheet as of March 31, 2006, the Consolidated Statement of Income for the 60th business year (April 1, 2005 to March 31, 2006), and the Audit Report on the Consolidated Financial Statements by the Independent Auditors and Board of Corporate Auditors were reported at the Meeting.
- 2) The Balance Sheet as of March 31, 2006, the Business Report and the Statement of Income for the 60th business year (April 1, 2005 to March 31, 2006).

Matters voted on and resolved:

First proposal:

Approval of the Proposed Appropriation of Unappropriated Retained Earnings for the 60th business year

The First proposal was approved as originally proposed, and it was resolved that the amount of the dividend would be ¥7 per share.

Second proposal:

Partial Revision of the Articles of Incorporation

The second proposal was approved as originally proposed.
Details of the revision are shown in the Table of Revisions on the following pages.

Third proposal:

Election of One (1) Corporate Auditor

With respect to this proposal, the following Corporate Auditor was elected as originally proposed and has assumed office:

Mr. Hirotaka Fujiwara (newly elected)

Mr. Hirotaka Fujiwara is an external Corporate Auditor.

Fourth Proposal:

Amendment of Remuneration for Corporate Auditors

The Fourth proposal was approved as originally proposed, and it was resolved that the maximum amount remuneration for Corporate Auditors be six million yen per month.

(Translation)

(Partial Revision of the Articles of Incorporation)

1. Reasons for the revision

- (1) The Company Act (Law No. 86 of 2005) and the Law concerning Development, etc. of Related Laws for Enforcement of the Company Act (Law No. 87 of 2005; the Development Law) were newly put into effect on May 1, 2006. Required changes to the provisions of our Articles of Incorporation were approved, based on these Laws.
- (2) Convertible bonds were categorized into bonds with subscription rights attached under the Law for Partial Revision of the Commercial Code, etc. (Law No. 128 of 2001), put into effect on April 1, 2002. All of our convertible bonds issued were redeemed. Deletion of the provisions that provide for convertible bonds was approved.
- (3) New creation of a provision was approved to allow us to pay dividends (interim dividends) on September 30 of every year as a record date by resolution of our Board of Directors.
- (4) Other additions and alignment of the wording were approved at the same time, as follows:
Other than changes based upon this Proposal, the Company's Articles of Incorporation is deemed to have the following provisions on May 1, 2006 in accordance with the provisions of interim measures provided for in the Development Law:
 - a) Interim measures related to the Board of Corporate Auditors and Independent Auditors (Article 52)
The Company's Articles of Incorporation is deemed to have provisions in accordance with which the Board of Corporate Auditors and Independent Auditors shall be appointed.
 - b) Interim measures related to the Board of Directors and Corporate Auditors (Paragraph 2, Article 76)
The Company's Articles of Incorporation is deemed to have provisions in accordance with which the Board of Directors and Corporate Auditors shall be appointed.
 - c) Interim measures related to the Articles of Incorporation unless provided in Articles of Incorporation that no stock certificates shall be issued (Paragraph 4, Article 76)
The Company's Articles of Incorporation is deemed to have provisions in accordance with which stock certificates related to common stocks of the Company shall be issued.
 - d) Interim measures if provided in the Articles of Incorporation that a transfer agent of stocks and stock acquisition rights shall be appointed (Article 80)
The Company's Articles of Incorporation is deemed to have provisions in accordance with which an agent to manage shareholders registry shall be appointed.

2. Substance of the revision

The substance of the revision is as shown below.

(The underlined parts show amendments.)

Before Revision	After Revision
CHAPTER I GENERAL PROVISIONS	CHAPTER I GENERAL PROVISIONS
(New)	<u>Article 4. (Organization)</u> <u>The Company will establish the following organizations additional to the General Shareholders Meeting and Directors.</u> <u>(1) Board of Directors</u> <u>(2) Corporate Auditors</u> <u>(3) Board of Corporate Auditors</u> <u>(4) Independent Auditor</u>
Article 4. (Method of Public Notice) (Articles Omitted)	Article 5. (Method of Public Notice) (Not Amended)
CHAPTER II SHARES	CHAPTER II SHARES
Article 5. (Total Number of the Shares to Be Issued) The total number of the shares to be issued by the Company shall be one billion (1,000,000,000).	Article 6. (Total Number of the Shares <u>Authorized</u> to Be Issued) The total number of the shares <u>authorized</u> to be issued by the Company shall be one billion (1,000,000,000).

(Translation)

Before Revision	After Revision
<p>(New)</p> <p>Article 6. (<u>Repurchase</u> of Treasury Stock) <u>As stipulated by No. 2, Clause 1, Article 211-3, of the Commercial Code</u>, the Company is able to <u>repurchase</u> its treasury stock by a resolution of its Board of Directors.</p> <p>Article 7. (Number of Shares Constituting One Unit of Shares; Non-issuance of a Share Certificate <u>Representing</u> Shares of Less Than One Unit) One thousand (1,000) shares of the Company shall constitute one unit of shares. The Company <u>will not</u> issue a share certificate <u>representing any number of</u> shares of less than one unit (<u>hereinafter referred to as "less-than-one-unit shares"</u>).</p> <p>Article 8. (Claim for Additional Purchase of the Shares <u>less Than One Unit</u>) A shareholder (<u>Including</u> beneficial shareholder entered on or recorded in the register of beneficial shareholders; hereinafter the same) who owns such shares as their number counts less than one unit shall be entitled to claim to the Company to sell the number of shares <u>that</u> becomes <u>one unit</u> if added with such shares less than one unit now in hand.</p> <p>Article 9. (<u>Transfer Agent</u>) The Company shall have <u>a transfer agent concerning shares</u>. The <u>transfer agent</u> and its business handling place shall be determined by a resolution of the Board of Directors.</p> <p><u>The register of shareholders, the register of beneficial shareholders of the Company and registry of loss of share certificates shall be kept at the business handling place of the transfer agent, and the registration of transfer of shares, receipt of notices of beneficial shareholders, handling request of purchase of shares falling short of one unit of shares, sales of the number of shares that becomes one unit if added with such shares less than one unit now in hand and other business connected with the shares shall be handled by the transfer agent and not by the Company.</u></p> <p>Article 10. (Share Handling Regulation) The <u>kind of share certificates of the Company and the procedures and fees relating to the registration of transfer of shares, receipt of notices of beneficial shareholders, handling request of purchase of shares falling short of one unit of shares, sales of the number of shares that becomes one unit if added with such shares less than one unit now in hand and other business connected with the shares shall be in accordance with the shares handling regulation as established by the Board of Directors.</u></p>	<p><u>Article 7. (Issuance of Share Certificates)</u> <u>The Company will issue share certificates concerning shares.</u></p> <p>Article 8. (<u>Acquisition</u> of Treasury Stock) The Company is able to <u>acquire</u> its treasury stock <u>through market transactions</u> by resolution of its Board of Directors.</p> <p>Article 9. (Number of Shares Constituting One Unit of Shares; Non-issuance of a Share Certificate <u>Constituting</u> Shares of Less Than One Unit) One thousand (1,000) shares of the Company shall constitute one unit of shares. <u>Notwithstanding the provisions in Article 7</u>, the Company <u>may decide not to</u> issue a share certificate <u>constituting</u> shares of less than one unit.</p> <p>Article 10. (Claim for Additional Purchase of the Shares <u>Less Than One Unit</u>) A shareholder (<u>including</u> beneficial shareholder entered on or recorded in the register of beneficial shareholders; hereinafter the same) who owns such shares as their number counts less than one unit shall be entitled to claim to the Company to sell the number of shares <u>to</u> become <u>multiple units</u> if added with such shares less than one unit now in hand.</p> <p>Article 11. (<u>Agent to Manage Shareholders Registry</u>) The Company shall have <u>an agent to manage shareholders registry</u>. The <u>agent to manage shareholders registry</u> and its business handling place shall be determined by resolution of the Board of Directors. <u>The preparation and retention of the register of shareholders of the Company (the register of beneficial shareholders is included, hereinafter the same), register of share warrants and registry of loss of share certificates and the other handling of register of shareholders, register of share warrants, registry of loss of share certificates shall be handled by the agent to manage shareholders registry and not by the Company.</u></p> <p>Article 12. (Share Handling Regulation) The <u>handling and fees for shares of the Company</u> shall be in accordance with the shares handling regulation as established by the Board of Directors.</p>

(Translation)

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<p>Article <u>11</u>. (Record Date) Shareholders entered on or recorded in the register of shareholders as of <u>each date for the settlement of accounts</u> shall be deemed to be the shareholders entitled to vote at the ordinary general meeting of shareholders pertaining to such <u>date for settlement of accounts</u>.</p> <p>In addition to the preceding paragraph, in case of necessity, the Company may, by a resolution of the Board of Directors and giving prior public notice, deem that shareholders or registered <u>pledgees</u> entered on or recorded in the register of shareholders as of a specified date be those entitled to exercise their rights.</p>	<p>Article <u>13</u>. (Record Date) Shareholders entered on or recorded in the register of shareholders as of <u>the last day of the business year</u> shall be deemed to be the shareholders entitled to vote at the ordinary general meeting of shareholders pertaining to such <u>business year</u>.</p> <p>In addition to the preceding paragraph, in case of necessity, the Company may, by resolution of the Board of Directors and giving prior public notice, deem that shareholders or registered pledgees entered on or recorded in the register of shareholders as of a specified date be those entitled to exercise their rights.</p>
<p>CHAPTER III GENERAL MEETINGS OF SHAREHOLDERS</p>	<p>CHAPTER III GENERAL MEETINGS OF SHAREHOLDERS</p>
<p>Article <u>12</u>.-<u>13</u>. (Articles Omitted)</p>	<p>Article <u>14</u>.-<u>15</u>. (Not Amended)</p>
<p>(New)</p>	<p><u>Article 16. (Deemed Provision of Disclosure of Reference Material for General Meetings of Shareholders on the Internet)</u> <u>When a General Meeting of Shareholders is convened, the Company is deemed to provide reference documents for the General Meeting of Shareholders, Business Report, information relevant to matters to be described or indicated on the Financial Documents and Consolidated Financial Documents to the shareholders by disclosing them using the Internet as stipulated in the Ministry of Justice Ordinance.</u></p>
<p>Article <u>14</u>. (Exercise of Voting Rights by Proxy) A shareholder may exercise his voting right through a proxy who is a shareholder of the Company entitled to vote; provided, however, that the shareholder or the proxy shall file with the Company a document establishing his power of representation.</p>	<p>Article <u>17</u>. (Exercise of Voting Rights by Proxy) A shareholder may exercise his/<u>her</u> voting right of <u>the Company</u> through a proxy who is a shareholder of the Company entitled to vote; provided, however, that the shareholder or the proxy shall file with the Company a document establishing his/<u>her</u> power of representation <u>at each General Meeting of Shareholders</u>.</p>
<p>Article <u>15</u>. (Method of Resolutions) Unless otherwise provided by law or <u>orders</u>, a resolution of the general meeting of shareholders shall be adopted by a majority of the votes of shareholders present.</p> <p>A resolution presented to a general meeting of shareholders of the Company as is stipulated by <u>Article 343 of the Commercial Code</u> shall be adopted in case the shareholders holding more than one-third of the voting rights held by total shareholders are present at the said meeting and the resolution is supported by the majority exceeding two-thirds of the voting rights of the shareholders <u>presented</u>.</p>	<p>Article <u>18</u>. (Method of Resolutions) Unless otherwise provided by laws or <u>ordinances or Articles of Incorporation</u>, resolution of the general meeting of shareholders shall be adopted by a majority of the votes of shareholders <u>with voting rights</u> present.</p> <p>A resolution presented to a general meeting of shareholders of the Company as being stipulated by <u>paragraph 2, Article 309 of the Company Act</u> shall be adopted in case the shareholders holding more than one-third (<u>1/3</u>) of the voting rights held by total shareholders <u>with voting rights</u> are present at the said meeting and the resolution is supported by the majority exceeding two-thirds (<u>2/3</u>) of the voting rights of the shareholders present.</p>
<p>CHAPTER IV DIRECTORS AND THE BOARD OF DIRECTORS</p>	<p>CHAPTER IV DIRECTORS AND THE BOARD OF DIRECTORS</p>
<p>Article <u>16</u>. (Articles Omitted)</p>	<p>Article <u>19</u>. (Not Amended)</p>

(Translation)

Before Revision	After Revision
<p>Article <u>17</u>. (Election of Directors) Directors shall be elected at a general meeting of shareholders attended by the shareholders who hold shares representing one-third (1/3) or more of the <u>total number of the</u> voting rights.</p>	<p>Article <u>20</u>. (Election of Directors) Directors shall be elected at a general meeting of shareholders attended by the shareholders who hold shares representing one-third (1/3) or more of the <u>shareholders with</u> voting rights <u>and supported by the majority of the voting rights of the shareholders</u> present.</p>
<p>No cumulative voting shall be used for the election of Directors.</p>	<p>No cumulative voting shall be used for the election of Directors.</p>
<p>Article <u>18</u>. (Representative Directors and Executive Directors) By a resolution of the Board of Directors, there shall be elected a Representative Director or Representative Directors. By a resolution of the Board of Directors, there may be elected one (1) Chairman of the Board of Directors, one (1) Vice Chairman of the Board of Directors.</p>	<p>Article <u>21</u>. (Representative Directors and Executive Directors) By resolution of the Board of Directors, there shall be elected a Representative Director or Representative Directors. By resolution of the Board of Directors, there may be elected one (1) Chairman of the Board of Directors, one (1) Vice Chairman of the Board of Directors.</p>
<p>Article <u>19</u>. (Articles Omitted)</p>	<p>Article <u>22</u>. (Not Amended)</p>
<p>Article <u>20</u>. (Term of Office of Directors) The term of office of Directors shall expire at the <u>close</u> of the ordinary general meeting of shareholders pertaining to the last <u>settlement of accounts</u> within two (2) years after their <u>assumption of office</u>. The term of office of a Director elected to fill a vacancy or due to an increase in the number of Directors shall <u>be the same as the remaining</u> term of other present <u>holders</u> of the office.</p>	<p>Article <u>23</u>. (Term of Office of Directors) The term of office of Directors shall expire at the <u>conclusion</u> of the ordinary general meeting of shareholders pertaining to the last <u>business year</u> within two (2) years after their <u>election</u>. The term of office of a Director elected to fill a vacancy or due to an increase in the number of Directors shall <u>expire at the end of</u> term of other present <u>directors</u> of the office.</p>
<p>Article <u>21</u>. (Remuneration for Directors) Remuneration <u>for Directors</u> shall be decided by a resolution of the general meeting of shareholders.</p>	<p>Article <u>24</u>. (Remuneration, etc. for Directors) Remuneration, <u>bonus and other financial rewards for Directors paid as compensation for their duties</u> shall be decided by resolution of the general meeting of shareholders.</p>
<p>Article <u>22</u>. (Articles Omitted)</p>	<p>Article <u>25</u>. (Not Amended)</p>
<p>Article <u>23</u>. (Method of the Resolutions of the Board of Directors) The resolution of the Board of Directors shall be made by vote of a majority of the Directors present who shall constitute a majority of all the Directors. (New)</p>	<p>Article <u>26</u>. (Method of the Resolutions of the Board of Directors <u>and Omission of Resolutions</u>) The resolution of the Board of Directors shall be made by vote of a majority of the Directors present who shall constitute a majority of all the Directors. <u>Provided that the requirements listed in Article 370 of the Company Act are met, it will be considered to be resolved at the Board of Directors.</u></p>
<p>Article <u>24.-25</u>. (Articles Omitted)</p>	<p>Article <u>27.-28</u>. (Not Amended)</p>
<p style="text-align: center;">CHAPTER V CORPORATE AUDITORS AND THE BOARD OF CORPORATE AUDITORS</p>	<p style="text-align: center;">CHAPTER V CORPORATE AUDITORS AND THE BOARD OF CORPORATE AUDITORS</p>
<p>Article <u>26</u>. (Articles Omitted)</p>	<p>Article <u>29</u>. (Not Amended)</p>

(Translation)

Before Revision	After Revision
<p>Article 27. (Election of Corporate Auditors) Corporate Auditors shall be elected at a general meeting of shareholders attended by the shareholders who hold shares representing one-third (1/3) or more of the <u>total number of the</u> voting rights.</p>	<p>Article 30. (Election of Corporate Auditors) Corporate Auditors shall be elected at a general meeting of shareholders attended by the shareholders who hold shares representing one-third (1/3) or more of the <u>shareholders with voting rights, and supported by the majority of the voting rights of the shareholders present.</u></p>
<p>Article 28. (Term of Office of Corporate Auditors) The term of office of Corporate Auditors shall expire at the close of the ordinary general meeting of shareholders pertaining to the last <u>settlement of accounts</u> within four (4) years after their <u>assumption of office.</u> The term of office of a Corporate Auditor elected to fill a vacancy shall be the same as the remaining term of office of the retiring Corporate Auditor.</p>	<p>Article 31. (Term of Office of Corporate Auditors) The term of office of Corporate Auditors shall expire at the <u>conclusion</u> of the ordinary general meeting of shareholders pertaining to the last <u>business year</u> within four (4) years after their <u>election.</u> The term of office of a Corporate Auditor elected to fill a vacancy <u>for the retired Corporate Auditor who retired during his/her tenure</u> shall be the same as the remaining term of office of the retiring Corporate Auditor.</p>
<p>Article 29. (Remuneration for Corporate Auditors) Remuneration for Corporate Auditors shall be decided by a resolution of the general meeting of shareholders.</p>	<p>Article 32. (Remuneration, <u>etc.</u> for Corporate Auditors) <u>Remuneration, etc.</u> for Corporate Auditors shall be decided by resolution of the general meeting of shareholders.</p>
<p>Article 30. (Standing Corporate Auditors) Standing Corporate Auditors shall be elected by <u>mutual vote</u> of the Corporate Auditors.</p>	<p>Article 33. (Standing Corporate Auditors) Standing Corporate Auditors shall be elected by <u>resolution</u> of the <u>Board of</u> Corporate Auditors.</p>
<p>Article 31.-33. (Articles Omitted)</p>	<p>Article 34.-36. (Not Amended)</p>
<p>CHAPTER VI ACCOUNTS</p>	<p>CHAPTER VI ACCOUNTS</p>
<p>Article 34. (Business Year <u>and the Date for the Settlement of Accounts</u>) The business year of the Company shall be from <u>the first day of April</u> of each year <u>through the thirty-first (31st) day of March</u> of the <u>following</u> year. <u>The date for the settlement of accounts shall be the thirty-first (31st) day of March.</u></p>	<p>Article 37. (Business Year) The business year of the Company shall be from <u>April 1</u> of each year <u>to March 31</u> of the <u>next</u> year.</p>

(Translation)

Before Revision	After Revision
<p>Article 35. <u>(Dividends)</u> <u>Dividends shall be paid to the shareholders or registered pledgees entered on or recorded in the register of shareholders as of each date for the settlement of accounts.</u></p> <p>(New)</p> <p><u>The first payment of dividends on the shares issued upon conversion of convertible notes or bonds shall be made as if the conversion had been made at the end of the business year immediately preceding the business year during which the conversion was actually made.</u> However, if a dividend remains unreceived after the expiry of three (3) years from the date of commencement of payment thereof, the dividend shall revert to the Company.</p>	<p>Article 38. <u>(Distribution of surplus)</u> <u>The Company shall make monetary distribution of surplus (hereinafter referred to as “dividends”) to the final record of shareholders or registered pledgees on the register of shareholders as of March 31 of each year by resolution of the general meeting of shareholders.</u> <u>The Company may pay dividends to the final record of shareholders or registered pledgees on the register of shareholders as of September 30 of each year by resolution of the Board of Directors.</u></p> <p>(Deleted)</p> <p>However, if a dividend remains unreceived after the expiry of three (3) years from the date of commencement of payment thereof, the dividend shall revert to the Company.</p>

Payment of dividend

The dividend for the 60th business year will be paid on and after June 30, 2006. The payment may be received either by postal transfer or bank transfer.

For those who have chosen postal transfer, you may receive your dividend at a post office by submitting the enclosed “Payment by Postal Transfer Form” after affixing your seal to it.

For those who have chosen bank transfer, check the remittance of your dividend shown on the enclosed “Statement for Payment of Dividend for the 60th Business Year” and “Notice of Remittance to Your Bank Account.”