

June 29, 2000

# To the Shareholders

4106-73, Oaza Miyota, Miyota-machi,  
Kitasaku-gun, Nagano  
**Minebea Co., Ltd.**  
Tsugio Yamamoto  
President and Representative Director

## Notice of the Resolutions Made at the 54th Ordinary General Meeting of Shareholders

We are pleased to notify our shareholders that the proposed items were presented and resolved as follows at Minebea's 54th Ordinary General Meeting of Shareholders (the meeting) held on June 29, 2000.

### Matters reported:

The Balance Sheet as of March 31, 2000, the Business Report and the Profit and Loss Statement for the 54th Business Term (beginning April 1, 1999 and ending March 31, 2000 were reported at the meeting).

### Matters voted on and resolved:

#### First proposal:

Approval of the appropriation of unappropriated retained earnings for the 54th Business Term.

This first proposal was approved as originally proposed, and it was resolved that the amount of dividend be 7 yen per share.

#### Second proposal:

Approval of the election of three Corporate Auditors.

With respect to this proposal, the following three Corporate Auditors were elected and assumed office:

Shinichi Mori, Toshiro Uchida (reelected), Yoshinori Amano (newly elected)

Mr. Toshiro Uchida is a candidate for the position of external corporate auditor as required under paragraph 1 of Article 18 of the Law For Special Exceptions to the Commercial Code Concerning Audit, etc., of Corporations.

#### Third proposal:

Approval of the presentation of retirement allowance for a Corporate Auditor to retire.

In connection with the proposal, it was resolved that the Company present to Mr. Takeo Achiwa, a retiring Corporate Auditor, a retirement allowance to reward his services during his term of office, within the appropriate range of amount and in accordance with the Company regulations and established

conventions, and that the specific amount of the retirement allowance as well as the timing and method of presentation be left to the discretion of the Auditors.

### **Payment of dividend**

The dividend for the 54th business term will be paid on and after June 30, 2000. The payment may be received either by postal transfer or by bank transfer.

For those who have chosen postal transfer, please receive your dividend at a post office by submitting the enclosed "Payment by Postal Transfer Form" after affixing your seal to it.

For those who have chosen bank transfer, please check the remittance of your dividend shown on the enclosed "Statement for Payment of Dividend for the 54th Business Term" and "Notice of Remittance to Your Bank Account"