IR DAY 2020



## Operations in Kingdom of Cambodia

December 3, 2020



#### Kei Nishihara

Minebea (Cambodia) Co., Ltd.

Vice President

## **Key Indicators**





- 1 Land Area : 181,035 km<sup>2</sup>
- 2 Population: 15.3 Million
- 3 Labor Force Population: 10.2 Million
- 4 GDP Growth : 7% (FY2019)
- 5 GDP:\$1,621 per capital (FY2019)
- 6 Exchange Rate: USD = About 4,100 Riel

### Why Cambodia?



#### **Encounter some risk in Thailand and China**

➤ Exchange Currency Risk ➤ Labor Shortage ➤ Rapid Wage Increase

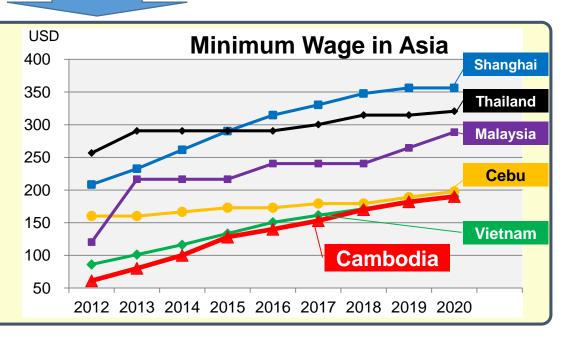
## To accelerate production of value-added products in Thailand and China

To find a new location for labor Intensive Products around Thailand where MinbeaMitsumi has the largest manufacturing base

# Based on feasibility study around Thailand

#### **Advantages of Cambodia**

- ◆ Easy access from Thailand
- Lower labor cost
- **♦** Support and Investment Incentives from Government
- ◆ Potential skill Level



#### Introduction



#### Dec-17-2010

#### **Official Approval**

Official approval issued by the Royal Government







#### Apr-2-2011

#### **Start Production**

Rental Plant in PPSEZ







#### May-24-2011

#### **Groundbreaking Ceremony**

Constructed own plant





#### Dec-17-2011

#### **Grand Opening Ceremony**

Factory 2 started in Dec-2013

Factory 3 started in Dec-2016







## Minebea (Cambodia) Co., Ltd.





**DC Motor** 



**Micro Actuator** 



**Products** 

**EMS Strain Gauge** 



**Fan Motor** 





Resonant **Device** 



**Auto Focus** 

**Actuator** 

**Ball Bearings** 



**Smart Street Light** 



**In-house parts** 





**Plastic-Injection Molding** 

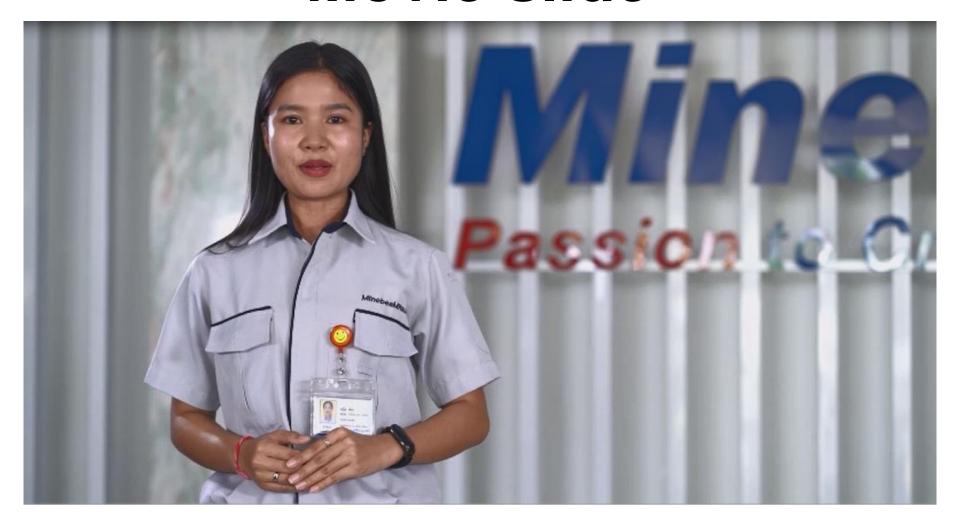


**PCBA** 





## Movie slide





Any statements in this presentation which are not historical are future projections based on certain assumptions and executive judgments drawn from currently available information.

Please note that actual performance may vary significantly from any particular projection due to various factors.

Factors affecting our actual performance include but are not limited to: (i) changes in economic conditions or demand trends related to MinebeaMitsumi's business operations; (ii) fluctuation of foreign exchange rates or interest rates; and (iii) our ability to continue R&D, manufacturing and marketing in a timely manner in the electronics business sector, where technological innovations are rapid and new products are launched continuously.

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