

1. History of MinebeaMitsumi

Organic growth × M&A growth

The Company was established in Itabashi-ku, Tokyo in July 1951 as Japan's first specialized manufacturer of miniature ball bearings. After the war, engineers from the former Manchuria Airplane Manufacturing Company returned from Manchuria and established the company with dreams and passion for the development of the aircraft industry.

In the over 70 years since then, we have expanded into the field of electronic devices, and through management integration with MITSUMI ELECTRIC, U-Shin, and ABLIC, have grown into an INTEGRATION manufacturer of precision components with a unique business portfolio that is unmatched in the world, ranging from ball bearings to motors, sensors, access products, and semiconductors.

We will continue to grow through both organic growth and M&As to create new value that supports manufacturing and people's lives around the world.

Founded in 1951

Nippon Miniature Bearing Co., Ltd., Japan's first specialized manufacturer of miniature ball bearings, is incorporated in Azusawa, Itabashi-ku, Tokyo



Karuizawa Plant (Japan)

1963 Plant is relocated from Kawaguchi, Saitama, to Miyota-machi, Nagano, and operations begin at the Karuizawa Plant, to become the mother plant of all the MinebeaMitsumi Group's plants worldwide

1970

Organic growth

1972 Our first own overseas plant is constructed in Singapore

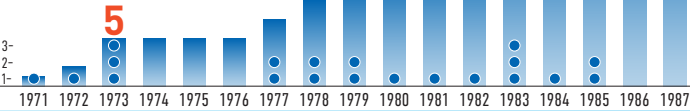
M&As

1971 Production overseas is commenced for the first time in the U.S.
1974 The Company embarks on the electronic devices and components area (measuring components: the present Sensing Device BU)



The corporate profile can be viewed from here.

Number of M&As



1980

1980 Ayutthaya Plant is established
The Company advances for the first time into Thailand, the Group's largest facility
1984 Bang Pa-in Plant is established as the second facility in Thailand
1986 Hamamatsu Plant is established
Development in the electronic devices and components area is expanded
1988 Lop buri Plant is established in Thailand
Production in the electronic devices and components area is expanded
1994 MINEBEA ELECTRONICS & HI-TECH COMPONENTS (SHANGHAI) LTD., (our first plant in China) is established, which produces bearings and fan motors from parts in a vertically-integrated manner

1980 The Company commences the production of small-sized ball bearings
1985 The U.S. ball bearing manufacturer is acquired
Supply to the U.S. market is expanded
1988 The U.K. rod-end bearing manufacturer is acquired
Supply to Europe market is expanded
1990 The Company establishes a company to develop HDD spindle motors in Germany

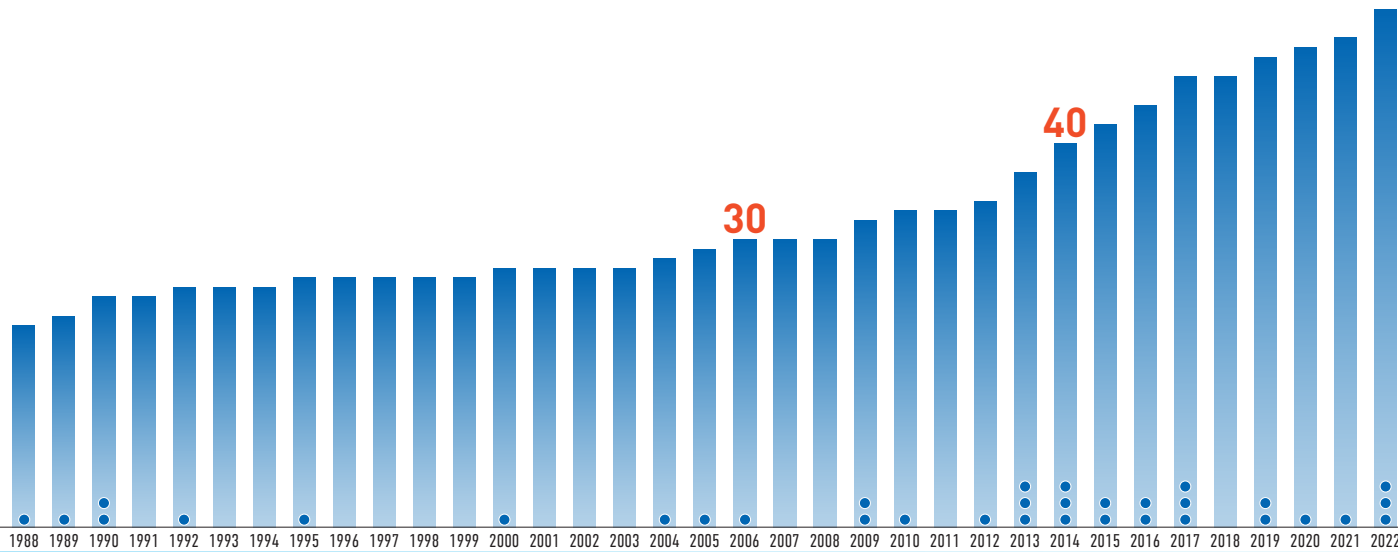
2000

2010 Our plant is established in Cambodia, and commences production the next year
Risk diversification, expansion of production and reduction of costs
2010 Suzhou Plant is established to expand production of LED backlights
2018 Kosice Plant in Slovakia commences production
Supply to Europe market is expanded
2010 Production of brushless motors is commenced
Product lineup of motors is expanded
2015 A major manufacturer of measuring components in Germany is acquired
Production and supply in Europe and India are expanded
2017 Business integration with MITSUMI ELECTRIC through share exchange
Growth of each business is accelerated as an "Electro Mechanics Solutions®" provider that integrates control technology with machine and electronic technology
2019 Business integration with U-Shin Ltd. through tender offer
Synergy in the automotive, housing equipment and industrial machinery areas is generated through the strength of new INTEGRATION

2020

2020 New building is completed at the Akita Business Division
Development of automotive business is strengthened
2021 New multi-purpose plant building is constructed on the Bang Pa-in Plant in Thailand
Production capacity for a variety of future products is increased
2022 Karuizawa Technology Center is established
Development of machined components is strengthened
2020 Business integration with ABLIC through acquisition of its shares
The Company's presence in the analog semiconductor market is strengthened
2021 8-inch analog semiconductor plant (fab) and MEMS business is acquired from OMRON Corporation
Production of analog semiconductors is expanded
2022 TOB for acquisition of shares of Honda Tsushin Kogyo Co., Ltd. is begun
Acquisition of shares of SUMIKO TEC CO., LTD. is announced
Acquisition of shares of Honda Lock Mfg. Co., Ltd. is announced

Total of 54 M&As!



From 1951 Founding period



Unchanging ideas since the founding period
Ultra-precision machining technology and mass production

We have pursued high quality and low costs since our establishment in order to strengthen our miniature ball bearing products. In 1964, the Company introduced the latest machinery and equipment to the Karuizawa Plant and received guidance from overseas engineers, which dramatically improved the level of technology. As exports to overseas markets increased and sales grew, the Company introduced a series of cutting-edge machines to the Karuizawa Plant, increasing its competitiveness through ultra-precision machining technology and mass production technology.

From 1970 Diversification



The U.S. Reed Instrument Corp.
(Currently NHBB Chatsworth Plant)

Expanding our business domain through overseas expansion and diversification

Based on a sense of crisis that bearings might disappear in the future, we started the motor business in 1973, and in the 1980s, we expanded into the semiconductor business and electronic components business.
In 1971, we acquired the U.S. Reed Instrument Corp. and began production overseas. We also started overseas production at our own plants in Singapore in 1972 and in Thailand in 1980. In addition to actively conducting domestic and overseas M&As to acquire engineers and increase production capacity, the Company also acquired non-manufacturing companies such as cosmetics and kimono door-to-door sales companies and pig-farming-related companies to expand the scale of its business.

From 1990 Return to manufacturing



Streamlining management by promoting selection and concentration of businesses

In the 1990s, as the negative effects of diversification began to mount, we sought to restore our profitability by reorganizing businesses that were not closely related to manufacturing and concentrating management resources on our core businesses of bearings and electronic devices.
We started integrated production of ball bearings in Shanghai, China. Production of high-precision components for HDDs started in earnest, as we further refined our ultra-precision machining technology and vertically-integrated manufacturing system.

From 2000 Becoming an INTEGRATION manufacturer of precision components



Pursuing synergies to solidify strength as a company

As we entered the 2000s, the technological changes in the world became even more drastic, and IoT came to be the norm. We further expanded our production bases in Cambodia and Slovakia, and accelerated our M&A activities. Since the current CEO, Kainuma, took office in 2009, the Company has conducted 23 M&As. In 2017, the Company conducted a business integration with MITSUMI ELECTRIC and changed the company name to MinebeaMitsumi Inc.
In the 2000s, the world was hit by a variety of disasters, including the Lehman bankruptcy, US-China trade frictions and other financial crises, the Great East Japan Earthquake, the flooding in Thailand, and the spread of COVID-19. Nonetheless, with the strength of our diversified business portfolio and risk diversification system, we have strongly overcome adversity and continue to grow as an INTEGRATION manufacturer of precision components.