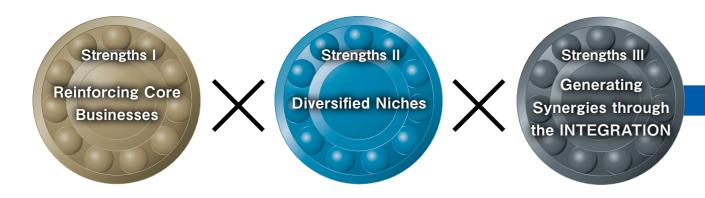
Chapter I Value Creation Story of MinebeaMitsumi

Value Creation Model of MinebeaMitsumi

Sustainable growth based on three strengths



Non-financial capital to build up strength

Instrumental capital

- Vertically-integrated manufacturing
- Global operation Accumulated manufacturing
- knowhow

Major plants Pages 35 to 36

Human capital

- Global human resources Women's empowerment
- Skilled workers/engineers

Human capital Page 37

Intellectual capital

- Ultra-precision machining technology
- Comprehensive manufacturing engineering, development, and sales capability
- M&A capability/PMI

Intellectual capital Page 38

Fundamental philosophy

- Transparent management based on our company credo "The Five Principles"
- Create new value through "difference" that transcends conventional wisdom
 - Approach manufacturing with an attitude of sincerity

MinebeaMitsumi's three strengths are "Reinforcing Core Businesses," "Diversified Niches," and "Generating Synergies through the INTEGRATION"."

By refining these three strengths and generating synergies, we have created environmental and social value at the same time as economic value, thereby accumulating both financial and non-financial capital.

Using all such capital, we will further hone our three strengths to realize sustainable growth.

*INTEGRATION means "combining" rather than "simple gathering" of the Company's proprietary technologies to evolve the Eight Spears and to create new products in various fields through the INTEGRATION of our advanced product.

Sustainable growth of MinebeaMitsumi Group



Economic value created

- Environmentally friendly products made possible by MinebeaMitsumi's highquality components
- Efficient use of social infrastructure as a result of relatively low prices and high product reliability
- Numerous No.1 products
- High operating margin
- Ability to generate cash backed by high earning power
- Return on equity (ROE)
- Return on invested capital (ROIC)

Environmental and social value created

- Mass production with minimum environmental footprint
- Creating environmentally friendly products
- Using IoT to help build smart industry
- Encouraging agricultural workers in emerging countries to participate in the latest technology fields
- Empowering women worldwide











We create environmental value, for example through the supply of environmentally considerate products such as ball bearings that reduce friction and increase energy efficiency. We also create social value through means such as raising awareness of agricultural workers in emerging countries and encouraging their participation in the latest technology fields

In this way, we achieve business activities that harmonize the resolution of social issues with the creation of economic value.

Through these activities, we aim to realize the SDGs promoted by the United Nations.

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