

Consolidated Statements of Changes in Net Assets

Years ended March 31, 2017, 2016 and 2015

Millions of yen

	Shareholders' equity					Total shareholders' equity		
	Common stock	Capital surplus	Retained earnings	Treasury stock				
Balance at April 1, 2014	¥68,259	¥94,875	¥59,190	¥(9,505)		¥212,819		
Cumulative effects of changes in accounting policies	—	—	(237)	—		(237)		
Restated balance at April 1, 2014	68,259	94,875	58,953	(9,505)		212,582		
Changes during the period								
Cash dividend from retained earnings	—	—	(4,109)	—		(4,109)		
Net income attributable to owners of the parent	—	—	39,887	—		39,887		
Purchase of treasury stock	—	—	—	(22)		(22)		
Disposal of treasury stock	—	363	—	120		483		
Changes (net) in non-shareholders' equity items	—	—	—	—		—		
Total changes during the period	—	363	35,778	98		36,239		
Balance at March 31, 2015	¥68,259	¥95,238	¥94,731	¥(9,407)		¥248,821		
	Accumulated other comprehensive income							
	Differences on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription right to shares	Non-controlling interests	Total net assets
Balance at April 1, 2014	¥1,154	¥(7)	¥(52,366)	¥(3,737)	¥(54,956)	¥117	¥5,483	¥163,463
Cumulative effects of changes in accounting policies	—	—	—	—	—	—	—	(237)
Restated balance at April 1, 2014	1,154	(7)	(52,366)	(3,737)	(54,956)	117	5,483	163,226
Changes during the period								
Cash dividend from retained earnings	—	—	—	—	—	—	—	(4,109)
Net income attributable to owners of the parent	—	—	—	—	—	—	—	39,887
Purchase of treasury stock	—	—	—	—	—	—	—	(22)
Disposal of treasury stock	—	—	—	—	—	—	—	483
Changes (net) in non-shareholders' equity items	523	5	31,221	524	32,273	11	1,930	34,214
Total changes during the period	523	5	31,221	524	32,273	11	1,930	70,453
Balance at March 31, 2015	¥1,677	¥(2)	¥(21,145)	¥(3,213)	¥(22,683)	¥128	¥7,413	¥233,679

Millions of yen

	Shareholders' equity					Total shareholders' equity		
	Common stock	Capital surplus	Retained earnings	Treasury stock				
Balance at April 1, 2015	¥68,259	¥95,238	¥ 94,731	¥(9,407)		¥248,821		
Changes during the period								
Cash dividend from retained earnings	—	—	(5,984)	—		(5,984)		
Net income attributable to owners of the parent	—	—	36,386	—		36,386		
Purchase of treasury stock	—	—	—	(9)		(9)		
Disposal of treasury stock	—	534	—	166		700		
Changes (net) in non-shareholders' equity items	—	—	—	—		—		
Total changes during the period	—	534	30,402	157		31,093		
Balance at March 31, 2016	¥68,259	¥95,772	¥125,133	¥(9,250)		¥279,914		
	Accumulated other comprehensive income							
	Differences on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription right to shares	Non-controlling interests	Total net assets
Balance at April 1, 2015	¥ 1,677	¥ (2)	¥(21,145)	¥(3,213)	¥(22,683)	¥128	¥7,413	¥233,679
Changes during the period								
Cash dividend from retained earnings	—	—	—	—	—	—	—	(5,984)
Net income attributable to owners of the parent	—	—	—	—	—	—	—	36,386
Purchase of treasury stock	—	—	—	—	—	—	—	(9)
Disposal of treasury stock	—	—	—	—	—	—	—	700
Changes (net) in non-shareholders' equity items	(1,088)	285	(26,245)	602	(26,446)	2	(355)	(26,799)
Total changes during the period	(1,088)	285	(26,245)	602	(26,446)	2	(355)	4,294
Balance at March 31, 2016	¥ 589	¥283	¥(47,390)	¥(2,611)	¥(49,129)	¥130	¥7,058	¥237,973

Millions of yen

	Shareholders' equity					Total shareholders' equity		
	Common stock	Capital surplus	Retained earnings	Treasury stock				
Balance at April 1, 2016	¥68,259	¥ 95,772	¥125,133	¥(9,250)		¥279,914		
Changes during the period								
Cash dividend from retained earnings	—	—	(6,368)	—		(6,368)		
Net income attributable to owners of the parent	—	—	41,146	—		41,146		
Purchase of treasury stock	—	—	—	(14)		(14)		
Disposal of treasury stock	—	617	—	333		950		
Capital increase of consolidated subsidiaries	—	(48)	—	—		(48)		
Change in ownership interest of parent due to transactions with non-controlling interests	—	436	—	—		436		
Changes due to share exchange	—	47,418	—	7,586		55,004		
Exercise of subscription rights to shares	—	23	—	—		23		
Changes (net) in non-shareholders' equity items	—	—	—	—		—		
Total changes during the period	—	48,446	34,778	7,905		91,129		
Balance at March 31, 2017	¥68,259	¥144,218	¥159,911	¥(1,345)		¥371,043		
	Accumulated other comprehensive income							
	Differences on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription right to shares	Non-controlling interests	Total net assets
Balance at April 1, 2016	¥ 589	¥ 283	¥(47,390)	¥(2,611)	¥(49,129)	¥130	¥7,058	¥237,973
Changes during the period								
Cash dividend from retained earnings	—	—	—	—	—	—	—	(6,368)
Net income attributable to owners of the parent	—	—	—	—	—	—	—	41,146
Purchase of treasury stock	—	—	—	—	—	—	—	(14)
Disposal of treasury stock	—	—	—	—	—	—	—	950
Capital increase of consolidated subsidiaries	—	—	—	—	—	—	—	(48)
Change in ownership interest of parent due to transactions with non-controlling interests	—	—	—	—	—	—	—	436
Changes due to share exchange	—	—	—	—	—	—	—	55,004
Exercise of subscription rights to shares	—	—	—	—	—	—	—	23
Changes (net) in non-shareholders' equity items	644	749	(2,900)	957	(550)	(100)	(2,234)	(2,884)
Total changes during the period	644	749	(2,900)	957	(550)	(100)	(2,234)	88,245
Balance at March 31, 2017	¥1,233	¥1,032	¥(50,290)	¥(1,654)	¥(49,679)	¥ 30	¥4,824	¥326,218

The accompanying notes to consolidated financial statements are an integral part of these statements.