

## Consolidated Statements of Income

Years ended March 31, 2017, 2016 and 2015

	<i>Millions of yen</i>		
	2017	2016	2015
<b>Net Sales</b>	<b>¥638,927</b>	¥609,814	¥500,676
<b>Cost of Sales</b> (Notes 2-e and 14)	<b>513,078</b>	486,671	380,585
Gross profit	<b>125,849</b>	123,143	120,091
<b>Selling, General and Administrative Expenses</b> (Notes 2-k and 14)	<b>76,834</b>	71,705	59,990
Operating income	<b>49,015</b>	51,438	60,101
<b>Other Income (Expenses):</b>			
Interest income	493	533	576
Equity in net income (loss) of affiliates	(51)	(21)	15
Interest expenses	(879)	(1,169)	(1,504)
Foreign currency exchange gains (losses)	(140)	(3,113)	1,076
Gains (losses) on sales and disposals of fixed assets (Note 2-f)	(1,882)	(100)	(392)
Gains (losses) on sales of investments in subsidiaries and affiliates	273	—	(1,097)
Gains (losses) on liquidation of affiliates (Note 7)	(1,270)	84	—
Gain on bargain purchase (Note 22)	14,620	—	—
Insurance income (Note 5)	—	3,337	50
Impairment losses (Note 6)	(3,922)	(6)	(78)
Losses on disaster	—	(137)	(5)
Loss for after-care of products	(12)	(356)	(398)
Provision for environmental remediation expenses	(468)	(568)	(82)
Business restructuring losses (Notes 6 and 8)	(9)	(515)	(1,111)
Losses on settlement of retirement benefit plan (Note 2-h)	—	(1,465)	(3,115)
Loss related to Anti-Monopoly Act	—	(18)	(2,137)
Settlement loss	(1,096)	—	—
Loss on redemption of bonds (Note 9)	(6,196)	—	—
Other—net	(3)	(961)	(126)
	<b>(542)</b>	(4,475)	(8,328)
<b>Income before Income Taxes</b>	<b>48,473</b>	46,963	51,773
<b>Income Taxes</b> (Note 10):			
Current (including enterprise tax)	8,421	12,757	11,977
Income taxes for prior periods	1,350	—	—
Deferred	(2,798)	(2,392)	315
	<b>6,973</b>	10,365	12,292
<b>Net Income</b>	<b>¥ 41,500</b>	¥ 36,598	¥ 39,481
Net income (loss) attributable to:			
Owners of the parent	41,146	36,386	39,887
Non-controlling interests	354	212	(406)
			<i>Yen</i>
<b>Per Share Data</b> (Note 18):			
Net income:			
Basic	¥107.33	¥97.26	¥106.73
Diluted	105.64	92.35	101.32
Cash dividends applicable to the year	14.00	20.00	12.00

## Consolidated Statements of Comprehensive Income

Years ended March 31, 2017, 2016 and 2015

	<i>Millions of yen</i>		
	2017	2016	2015
<b>Net Income</b>	<b>¥41,500</b>	¥36,598	¥39,481
<b>Other Comprehensive Income</b> (Note 17):			
Differences on revaluation of available-for-sale securities	613	(1,048)	515
Deferred gains or losses on hedges	749	285	5
Foreign currency translation adjustments	(3,035)	(26,704)	31,899
Remeasurements of defined benefit plans (Note 2-h)	957	602	524
Share of other comprehensive income of associates accounted for using equity method	(172)	(137)	(44)
Total other comprehensive income	<b>(888)</b>	(27,002)	32,899
<b>Total Comprehensive Income</b>	<b>¥40,612</b>	¥ 9,596	¥72,380
Comprehensive income attributable to:			
Owners of the parent	40,597	9,940	72,161
Non-controlling interests	15	(344)	219

The accompanying notes to consolidated financial statements are an integral part of these statements.