

## Consolidated Balance Sheets

As of March 31, 2017 and 2016

	<i>Millions of yen</i>	
<b>Assets</b>	<b>2017</b>	<b>2016</b>
<b>Current Assets:</b>		
Cash and cash equivalents	¥ 78,832	¥ 29,142
Time deposits	14,294	10,453
Notes and accounts receivable:		
Trade	171,191	92,275
Other	3,746	2,775
	<b>174,937</b>	<b>95,050</b>
Allowance for doubtful receivables	(654)	(180)
Total notes and accounts receivable	<b>174,283</b>	<b>94,870</b>
Inventories (Note 2-e)	120,441	103,011
Deferred tax assets (Note 10)	5,847	4,016
Prepaid expenses and other current assets (Note 2-g)	11,878	8,328
Total current assets	<b>405,575</b>	<b>249,820</b>
<b>Tangible Fixed Assets (Note 6):</b>		
Land	34,297	25,573
Buildings and structures (Note 4)	157,285	146,447
Machinery and transportation equipment	326,759	312,226
Tools, furniture and fixtures	55,671	51,198
Leased assets	262	367
Construction in progress	7,314	6,250
	<b>581,588</b>	<b>542,061</b>
Accumulated depreciation	(382,003)	(364,068)
Total tangible fixed assets	<b>199,585</b>	<b>177,993</b>
<b>Intangible Fixed Assets:</b>		
Goodwill (Note 2-k)	4,714	5,721
Other	8,689	7,184
Total intangible fixed assets	<b>13,403</b>	<b>12,905</b>
<b>Investments and Other Assets:</b>		
Investments in non-consolidated subsidiaries and affiliates	540	1,602
Investment securities (Note 2-g)	8,430	7,159
Long-term loans receivable	300	241
Deferred tax assets (Note 10)	9,249	7,644
Other	6,340	2,077
	<b>24,859</b>	<b>18,723</b>
Allowance for doubtful receivables	(422)	(22)
Total investments and other assets	<b>24,437</b>	<b>18,701</b>
<b>Deferred Charges</b>	<b>312</b>	<b>9</b>
<b>Total Assets</b>	<b>¥643,312</b>	<b>¥459,428</b>

The accompanying notes to consolidated financial statements are an integral part of these statements.

Millions of yen

Liabilities and Net Assets	2017	2016
<b>Current Liabilities:</b>		
Short-term debt (Note 4)	¥ 49,660	¥ 66,166
Current portion of long-term debt (Note 4)	17,917	31,179
Notes and accounts payable:		
Trade	86,571	35,807
Other	13,363	9,056
Total notes and accounts payable	99,934	44,863
Income taxes payable (Note 10)	4,621	5,385
Lease obligations (Note 4)	69	65
Accrued expenses and other current liabilities (Note 10)	27,927	17,767
Total current liabilities	200,128	165,425
<b>Long-term Liabilities:</b>		
Long-term debt (Note 4)	96,435	39,766
Lease obligations (Note 4)	85	45
Net defined benefit liability (Note 2-h)	15,684	13,247
Other (Note 10)	4,762	2,972
Total long-term liabilities	116,966	56,030
Total liabilities	317,094	221,455
<b>Contingent Liabilities</b> (Note 21)		
<b>Net Assets</b> (Note 15):		
Shareholders' equity:		
Common stock		
Authorized: 1,000,000,000 shares		
Issued: March 31, 2017—427,080,606 shares		
March 31, 2016—399,167,695 shares	68,259	68,259
Capital surplus	144,218	95,772
Retained earnings	159,911	125,133
Treasury stock	(1,345)	(9,250)
Total shareholders' equity	371,043	279,914
Accumulated other comprehensive income:		
Differences on revaluation of available-for-sale securities	1,233	589
Deferred gains or losses on hedges	1,032	283
Foreign currency translation adjustments	(50,290)	(47,390)
Remeasurements of defined benefit plans (Note 2-h)	(1,654)	(2,611)
Total accumulated other comprehensive income	(49,679)	(49,129)
Stock acquisition rights (Note 16)	30	130
Non-controlling interests	4,824	7,058
Total net assets	326,218	237,973
<b>Total Liabilities and Net Assets</b>	<b>¥643,312</b>	<b>¥459,428</b>