

Eleven-Year Summary

	2017	2016	2015	2014
Statement of Income • Statement of Comprehensive Income Data:				
Net sales:	¥638,927	¥609,814	¥500,676	¥371,543
Machined components	156,310	163,811	155,785	140,033
Percentage of net sales	25%	27%	31%	38%
Electronic devices and components	441,615	445,467	344,725	231,333
Percentage of net sales	69%	73%	69%	62%
MITSUMI business	40,343	—	—	—
Percentage of net sales	6%	—	—	—
Other	659	536	166	177
Percentage of net sales	0%	0%	0%	0%
Former segment (fiscal 2013)				
Machined components	—	—	—	—
Percentage of net sales	—	—	—	—
Electronic devices and components	—	—	—	—
Percentage of net sales	—	—	—	—
Other	—	—	—	—
Percentage of net sales	—	—	—	—
Former segment (from fiscal 2010 to 2012)				
Machined components	—	—	—	—
Percentage of net sales	—	—	—	—
Rotary components	—	—	—	—
Percentage of net sales	—	—	—	—
Electronic devices and components	—	—	—	—
Percentage of net sales	—	—	—	—
Other	—	—	—	—
Percentage of net sales	—	—	—	—
Former segment (before fiscal 2009)				
Machined components	—	—	—	—
Percentage of net sales	—	—	—	—
Electronic devices and components	—	—	—	—
Percentage of net sales	—	—	—	—
Gross profit	¥125,849	¥123,143	¥120,091	¥ 85,775
Percentage of net sales	19.7%	20.2%	24.0%	23.1%
Operating income	49,015	51,438	60,101	32,199
Percentage of net sales	7.7%	8.4%	12.0%	8.7%
Net income attributable to owners of the parent	41,146	36,386	39,887	20,878
Percentage of net sales	6.4%	6.0%	8.0%	5.6%
Comprehensive income	40,612	9,596	72,380	31,974
Percentage of net sales	6.4%	1.6%	14.5%	8.6%
Balance Sheet Data:				
Total assets	¥643,312	¥459,428	¥490,043	¥381,278
Total current assets	405,575	249,820	265,185	189,638
Total current liabilities	200,128	165,425	167,620	120,937
Short-term debt and current portion of long-term debt	67,577	97,345	66,757	64,044
Long-term debt	96,435	39,766	71,706	84,454
Working capital	205,447	84,395	97,565	68,701
Total net assets	326,218	237,973	233,679	163,463
Equity ratio	50.0%	50.2%	46.1%	41.4%
Per Share Data:				
Net income:				
Basic	¥107.33	¥ 97.26	¥106.73	¥ 55.94
Diluted	105.64	92.35	101.32	53.14
Net assets	759.15	616.43	604.83	422.62
Cash dividends	14.00	20.00	12.00	8.00
Number of shares outstanding	427,080,606	399,167,695	399,167,695	399,167,695
Other Data:				
Return (net income) on equity	14.9%	15.9%	20.8%	14.4%
Return on total assets	7.5%	7.7%	9.2%	5.6%
Interest expense	¥ 879	¥ 1,169	¥ 1,504	¥ 2,139
Net cash provided by operating activities	83,125	43,582	59,863	49,173
Net cash used in investing activities	(46,800)	(44,642)	(35,326)	(24,957)
Free cash flows	36,325	(1,060)	24,537	24,216
Purchase of tangible fixed assets	29,217	40,136	34,979	18,343
Depreciation and amortization	28,165	34,788	28,776	23,740
Number of employees	78,957	62,480	63,967	54,768

Notes: 1. Effective from fiscal 2017, "MITSUMI business" is disclosed as a new reportable segment following the acquisition of MITSUMI ELECTRIC CO., LTD.

2. Effective from fiscal 2016, the Company has made some organizational changes, including incorporating its in-house manufacturing division into the Electronic devices and components manufacturing headquarters. Due to these changes, the segment information has been adjusted accordingly. Figures before fiscal 2013 are based on the former segments.

3. Effective from fiscal 2016, the presentation method of net income, etc. was amended due to the changes in accounting policy.

4. Effective from fiscal 2014, due to organizational changes aimed at enhancing management efficiency and improving the speed of business judgment, the Company has changed its reportable segments to two segments including "Machined components business" and "Electronic devices and components business", in place of three segments consisting of "Machined components business", "Rotary components business" and "Electric devices and components business." Figures before fiscal 2012 are based on the former segments.

Millions of yen

2013	2012	2011	2010	2009	2008	2007
¥282,409	¥251,358	¥269,139	¥228,446	¥256,163	¥334,431	¥331,022
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	—	—	—
113,573	—	—	—	—	—	—
40%	—	—	—	—	—	—
167,911	—	—	—	—	—	—
60%	—	—	—	—	—	—
925	—	—	—	—	—	—
0%	—	—	—	—	—	—
—	107,038	107,841	99,291	—	—	—
—	43%	40%	44%	—	—	—
—	91,364	101,139	74,185	—	—	—
—	36%	38%	32%	—	—	—
—	37,887	40,502	35,780	—	—	—
—	15%	15%	16%	—	—	—
—	15,069	19,657	19,190	—	—	—
—	6%	7%	8%	—	—	—
—	—	—	—	115,872	144,034	137,662
—	—	—	—	45%	43%	42%
—	—	—	—	140,291	190,397	193,360
—	—	—	—	55%	57%	58%

¥ 57,295	¥ 52,852	¥ 66,994	¥ 53,160	¥ 59,025	¥ 80,721	¥ 73,378
20.3%	21.0%	24.9%	23.3%	23.0%	24.1%	22.2%
10,169	8,599	22,163	12,059	13,406	30,762	26,265
3.6%	3.4%	8.2%	5.3%	5.2%	9.2%	8.0%
1,804	5,922	12,465	6,662	2,441	16,303	12,862
0.6%	2.4%	4.6%	2.9%	1.0%	4.9%	3.9%
26,709	4,046	4,009	6,255	—	—	—
9.5%	1.6%	1.5%	2.7%	—	—	—

¥362,805	¥306,772	¥291,092	¥277,967	¥285,396	¥320,544	¥354,784
170,977	157,787	144,178	130,004	121,699	148,117	156,059
128,484	115,713	116,863	102,961	112,312	118,321	131,155
85,203	68,607	76,370	64,755	80,990	65,352	71,761
85,209	73,937	56,843	58,645	56,900	67,500	78,500
42,493	42,074	27,315	27,043	9,387	29,796	24,905
137,858	109,777	109,967	108,381	106,762	131,730	142,558
36.2%	35.7%	37.1%	38.5%	37.1%	40.7%	40.1%

Yen

¥ 4.83	¥ 15.63	¥ 32.61	¥ 17.20	¥ 6.18	¥ 40.86	¥ 32.23
4.65	15.54	—	—	—	—	—
351.65	288.74	282.03	279.87	271.93	327.25	356.75
7.00	7.00	7.00	7.00	7.00	10.00	10.00
399,167,695	399,167,695	399,167,695	399,167,695	399,167,695	399,167,695	399,167,695

Millions of yen

1.5%	5.5%	11.6%	6.3%	2.1%	11.9%	9.9%
0.5%	2.0%	4.4%	2.4%	0.8%	4.8%	3.7%
¥ 2,651	¥ 2,321	¥ 1,833	¥ 1,898	¥ 2,646	¥ 4,402	¥ 5,224
22,990	20,233	24,439	30,408	37,064	46,893	37,902
(37,813)	(29,018)	(28,631)	(12,733)	(24,554)	(23,461)	(15,180)
(14,823)	(8,785)	(4,192)	17,675	12,510	23,432	22,722
42,963	25,961	26,517	10,495	18,429	24,888	16,969
22,569	20,920	22,127	22,492	25,027	27,502	25,727
53,327	51,406	53,827	49,091	48,443	50,549	49,563

5. In fiscal 2013, the Company posted other expenses of ¥4,905 million for the restructuring and associated impairment charges of the rotary components segment, ¥1,642 million in expenses associated with the partial settlement of a defined benefit pension plan at U.S. subsidiaries, and ¥955 million for the restructuring and the associated provision for doubtful receivables of the speaker business.

6. Effective from fiscal 2011, the Company applied the "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" and the "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information." Figures before fiscal 2009 are based on the former segments.

7. Effective from fiscal 2011, the Company applied the "Accounting Standard for Presentation of Comprehensive Income."