

Consolidated Balance Sheets

As of March 31, 2016 and 2015

Assets	<i>Millions of yen</i>	
	2016	2015
Current Assets:		
Cash and cash equivalents	¥ 29,142	¥ 36,138
Time deposits	10,453	9,190
Notes and accounts receivable:		
Trade	92,275	110,519
Other	2,775	3,279
	<u>95,050</u>	<u>113,798</u>
Allowance for doubtful receivables	(180)	(176)
Total notes and accounts receivable	94,870	113,622
Inventories (Note 2-e)	103,011	92,162
Deferred tax assets (Note 9)	4,016	3,632
Prepaid expenses and other current assets (Note 2-g)	8,328	10,441
Total current assets	<u>249,820</u>	<u>265,185</u>
Tangible Fixed Assets (Note 6):		
Land	25,573	26,586
Buildings and structures (Note 4)	146,447	149,865
Machinery and transportation equipment	312,226	329,877
Tools, furniture and fixtures	51,198	55,742
Leased assets	367	882
Construction in progress	6,250	9,036
	<u>542,061</u>	<u>571,988</u>
Accumulated depreciation	(364,068)	(379,390)
Total tangible fixed assets	<u>177,993</u>	<u>192,598</u>
Intangible Fixed Assets:		
Goodwill (Note 2-k)	5,721	6,539
Other	7,184	5,613
Total intangible fixed assets	<u>12,905</u>	<u>12,152</u>
Investments and Other Assets:		
Investments in non-consolidated subsidiaries and affiliates	1,602	2,215
Investment securities (Note 2-g)	7,159	8,715
Long-term loans receivable	241	330
Deferred tax assets (Note 9)	7,644	6,666
Other	2,077	2,893
	<u>18,723</u>	<u>20,819</u>
Allowance for doubtful receivables	(22)	(735)
Total investments and other assets	<u>18,701</u>	<u>20,084</u>
Deferred Charges	9	24
Total Assets	<u>¥ 459,428</u>	<u>¥ 490,043</u>

The accompanying notes to consolidated financial statements are an integral part of these statements.

Millions of yen

Liabilities and Net Assets	2016	2015
Current Liabilities:		
Short-term debt (Note 4)	¥ 66,166	¥ 46,657
Current portion of long-term debt (Note 4)	31,179	20,100
Notes and accounts payable:		
Trade	35,807	59,906
Other	9,056	10,578
Total notes and accounts payable	44,863	70,484
Income taxes payable (Note 9)	5,385	8,220
Lease obligations (Note 4)	65	172
Accrued expenses and other current liabilities (Note 9)	17,767	21,987
Total current liabilities	165,425	167,620
Long-term Liabilities:		
Long-term debt (Note 4)	39,766	71,706
Lease obligations (Note 4)	45	205
Net defined benefit liability (Note 2-h)	13,247	12,975
Other (Note 9)	2,972	3,858
Total long-term liabilities	56,030	88,744
Total liabilities	221,455	256,364
Contingent Liabilities (Note 20)		
Net Assets (Note 14):		
Shareholders' equity:		
Common stock		
Authorized: 1,000,000,000 shares		
Issued: March 31, 2016—399,167,695 shares		
March 31, 2015—399,167,695 shares	68,259	68,259
Capital surplus	95,772	95,238
Retained earnings	125,133	94,731
Treasury stock	(9,250)	(9,407)
Total shareholders' equity	279,914	248,821
Accumulated other comprehensive income:		
Differences on revaluation of available-for-sale securities	589	1,677
Deferred gains or losses on hedges	283	(2)
Foreign currency translation adjustments	(47,390)	(21,145)
Remeasurements of defined benefit plans (Note 2-h)	(2,611)	(3,213)
Total accumulated other comprehensive income	(49,129)	(22,683)
Stock acquisition rights (Note 15)	130	128
Non-controlling interests	7,058	7,413
Total net assets	237,973	233,679
Total Liabilities and Net Assets	¥459,428	¥490,043