

## Eleven-Year Summary

	2016	2015	2014	2013
<b>Statement of Income • Statement of Comprehensive Income Data:</b>				
Net sales:	¥609,814	¥500,676	¥371,543	¥282,409
Machined components	163,811	155,785	140,033	—
Percentage of net sales	27%	31%	38%	—
Electronic devices and components	445,467	344,725	231,333	—
Percentage of net sales	73%	69%	62%	—
Other	536	166	177	—
Percentage of net sales	0%	0%	0%	—
Former segment (fiscal 2013)				
Machined components	—	—	—	113,573
Percentage of net sales	—	—	—	40%
Electronic devices and components	—	—	—	167,911
Percentage of net sales	—	—	—	60%
Other	—	—	—	925
Percentage of net sales	—	—	—	0%
Former segment (from fiscal 2010 to 2012)				
Machined components	—	—	—	—
Percentage of net sales	—	—	—	—
Rotary components	—	—	—	—
Percentage of net sales	—	—	—	—
Electronic devices and components	—	—	—	—
Percentage of net sales	—	—	—	—
Other	—	—	—	—
Percentage of net sales	—	—	—	—
Former segment (before fiscal 2009)				
Machined components	—	—	—	—
Percentage of net sales	—	—	—	—
Electronic devices and components	—	—	—	—
Percentage of net sales	—	—	—	—
Gross profit	¥123,143	¥120,091	¥ 85,775	¥ 57,295
Percentage of net sales	20.2%	24.0%	23.1%	20.3%
Operating income	51,438	60,101	32,199	10,169
Percentage of net sales	8.4%	12.0%	8.7%	3.6%
Net income attributable to owners of the parent	36,386	39,887	20,877	1,804
Percentage of net sales	6.0%	8.0%	5.6%	0.6%
Comprehensive income	9,596	72,380	31,974	26,709
Percentage of net sales	1.6%	14.5%	8.6%	9.5%
<b>Balance Sheet Data:</b>				
Total assets	¥459,428	¥490,043	¥381,278	¥362,805
Total current assets	249,820	265,185	189,638	170,977
Total current liabilities	165,424	167,620	120,937	128,484
Short-term debt and current portion of long-term debt	97,345	66,757	64,044	85,203
Long-term debt	39,766	71,706	84,454	85,209
Working capital	84,396	97,565	68,701	42,493
Total net assets	237,973	233,679	163,463	137,858
Equity ratio	50.2%	46.1%	41.4%	36.2%
<b>Per Share Data:</b>				
Net income:				
Basic	¥ 97.26	¥106.73	¥ 55.94	¥ 4.83
Diluted	92.35	101.32	53.14	4.65
Net assets	616.43	604.83	422.62	351.65
Cash dividends	20.00	12.00	8.00	7.00
Number of shares outstanding	399,167,695	399,167,695	399,167,695	399,167,695
<b>Other Data:</b>				
Return (net income) on equity	15.9%	20.8%	14.4%	1.5%
Return on total assets	7.7%	9.2%	5.6%	0.5%
Interest expense	¥ 1,169	¥ 1,504	¥ 2,139	¥ 2,651
Net cash provided by operating activities	43,582	59,863	49,173	22,990
Net cash used in investing activities	(44,642)	(35,326)	(24,957)	(37,813)
Free cash flows	(1,060)	24,537	24,216	(14,823)
Purchase of tangible fixed assets	40,136	34,979	18,343	42,963
Depreciation and amortization	34,788	28,776	23,740	22,569
Number of employees	62,480	63,967	54,768	53,327

- Notes: 1. Effective from fiscal 2016, the Company has made some organizational changes, including incorporating its in-house manufacturing division into the Electronic devices and components manufacturing headquarters. Due to these changes, the segment information has been adjusted accordingly. Figures before fiscal 2013 are based on the former segments.
2. Effective from fiscal 2016, the presentation method of net income, etc. was amended due to the changes in accounting policy.
3. Effective from fiscal 2014, due to organizational changes aimed at enhancing management efficiency and improving the speed of business judgment, the Company has changed its reportable segments to two segments including "Machined components business" and "Electronic devices and components business", in place of three segments consisting of "Machined components business", "Rotary components business" and "Electric devices and components business." Figures before fiscal 2012 are based on the former segments.
4. In fiscal 2013, the Company posted other expenses of ¥4,905 million for the restructuring and associated impairment charges of the rotary components segment, ¥1,642 million in expenses associated with the partial settlement of a defined benefit pension plan at U.S. subsidiaries, and ¥955 million for the restructuring and the associated provision for doubtful receivables of the speaker business.

