

Consolidated Statements of Changes in Net Assets

Years ended March 31, 2015, 2014 and 2013

	Shareholders' equity					Total shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock		
Balance at April 1, 2012	¥68,259	¥94,757	¥41,790	¥(7,783)		¥197,023
Changes during the period						
Cash dividend from retained earnings	—	—	(2,634)	—		(2,634)
Net income	—	—	1,804	—		1,804
Purchase of treasury stock	—	—	—	(2,156)		(2,156)
Disposal of treasury stock	—	(35)	—	417		382
Transfer of loss on disposal of treasury stock	—	35	(35)	—		—
Changes (net) in non-shareholders' equity items	—	—	—	—		—
Total changes during the period	—	—	(865)	(1,739)		(2,604)
Balance at March 31, 2013	¥68,259	¥94,757	¥40,925	¥(9,522)		¥194,419

	Accumulated other comprehensive income							
	Differences on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Unfunded retirement benefit obligations of foreign subsidiaries	Total accumulated other comprehensive income	Subscription right to shares	Minority interests in consolidated subsidiaries	Total net assets
Balance at April 1, 2012	¥ 90	¥(6)	¥(85,396)	¥(2,318)	¥(87,630)	¥—	¥ 384	¥109,777
Changes during the period								
Cash dividend from retained earnings	—	—	—	—	—	—	—	(2,634)
Net income	—	—	—	—	—	—	—	1,804
Purchase of treasury stock	—	—	—	—	—	—	—	(2,156)
Disposal of treasury stock	—	—	—	—	—	—	—	382
Transfer of loss on disposal of treasury stock	—	—	—	—	—	—	—	—
Changes (net) in non-shareholders' equity items	999	(0)	23,753	(214)	24,538	52	6,095	30,685
Total changes during the period	999	(0)	23,753	(214)	24,538	52	6,095	28,081
Balance at March 31, 2013	¥1,089	¥(6)	¥(61,643)	¥(2,532)	¥(63,092)	¥52	¥6,479	¥137,858

	Shareholders' equity					Total shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock		
Balance at April 1, 2013	¥68,259	¥94,757	¥40,925	¥(9,522)		¥194,419
Changes during the period						
Cash dividend from retained earnings	—	—	(2,613)	—		(2,613)
Net income	—	—	20,878	—		20,878
Purchase of treasury stock	—	—	—	(262)		(262)
Disposal of treasury stock	—	118	—	279		397
Changes (net) in non-shareholders' equity items	—	—	—	—		—
Total changes during the period	—	118	18,265	17		18,400
Balance at March 31, 2014	¥68,259	¥94,875	¥59,190	¥(9,505)		¥212,819

	Accumulated other comprehensive income								
	Differences on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Unfunded retirement benefit obligations of foreign subsidiaries	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription right to shares	Minority interests in consolidated subsidiaries	Total net assets
Balance at April 1, 2013	¥1,089	¥(6)	¥(61,643)	¥(2,532)	¥ —	¥(63,092)	¥ 52	¥6,479	¥137,858
Changes during the period									
Cash dividend from retained earnings	—	—	—	—	—	—	—	—	(2,613)
Net income	—	—	—	—	—	—	—	—	20,878
Purchase of treasury stock	—	—	—	—	—	—	—	—	(262)
Disposal of treasury stock	—	—	—	—	—	—	—	—	397
Changes (net) in non-shareholders' equity items	65	(1)	9,277	2,532	(3,737)	8,136	65	(996)	7,205
Total changes during the period	65	(1)	9,277	2,532	(3,737)	8,136	65	(996)	25,605
Balance at March 31, 2014	¥1,154	¥(7)	¥(52,366)	¥ —	¥(3,737)	¥(54,956)	¥117	¥5,483	¥163,463

	Shareholders' equity					Total shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock		
Balance at April 1, 2014	¥68,259	¥94,875	¥59,190	¥(9,505)		¥212,819
Cumulative effects of changes in accounting policies			(237)			(237)
Restated balance at April 1, 2014	68,259	94,875	58,953	(9,505)		212,582
Changes during the period						
Cash dividend from retained earnings	—	—	(4,109)	—		(4,109)
Net income	—	—	39,887	—		39,887
Purchase of treasury stock	—	—	—	(22)		(22)
Disposal of treasury stock	—	363	—	120		483
Changes (net) in non-shareholders' equity items	—	—	—	—		—
Total changes during the period	—	363	35,778	98		36,239
Balance at March 31, 2015	¥68,259	¥95,238	¥94,731	¥(9,407)		¥248,821

	Accumulated other comprehensive income							
	Differences on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription right to shares	Minority interests in consolidated subsidiaries	Total net assets
Balance at April 1, 2014	¥1,154	¥(7)	¥(52,366)	¥(3,737)	¥(54,956)	¥117	¥5,483	¥163,463
Cumulative effects of changes in accounting policies	—	—	—	—	—	—	—	(237)
Restated balance at April 1, 2014	1,154	(7)	(52,366)	(3,737)	(54,956)	117	5,483	163,226
Changes during the period								
Cash dividend from retained earnings	—	—	—	—	—	—	—	(4,109)
Net income	—	—	—	—	—	—	—	39,887
Purchase of treasury stock	—	—	—	—	—	—	—	(22)
Disposal of treasury stock	—	—	—	—	—	—	—	483
Changes (net) in non-shareholders' equity items	523	5	31,221	524	32,273	11	1,930	34,214
Total changes during the period	523	5	31,221	524	32,273	11	1,930	70,453
Balance at March 31, 2015	¥1,677	¥(2)	¥(21,145)	¥(3,213)	¥(22,683)	¥128	¥7,413	¥233,679

The accompanying notes to consolidated financial statements are an integral part of these statements.