Consolidated Statements of Cash Flows

Years ended March 31, 2014, 2013 and 2012

Description Process of Process				Millions of yen
Income before income taxes and minority interests \$25,811		2014	2013	2012
Income before income taxes and minority interests \$25,811	Cash Flows from Operating Activities:			
Impairment losses (Note 4)	Income before income taxes and minority interests		¥ 4,882	¥ 5,551
Amortization of goodwill (Note 2-k)	Impairment losses (Note 4)		20,800	
Losses on disaster (Note 5)	Amortization of goodwill (Note 2-k)		1,769	1,332
Losses on settlement of retirement benefit plan (Note 7) 1.642	Losses on disaster (Note 5)			2,239
Interest and dividend income	Equity in net loss of affiliates Losses on settlement of retirement benefit plan (Note 7)	///	_	_
Interest and dividend income	Insurance income	(329)		(9,614)
Gains losses on sales and disposals of fixed assets 154 (4,399) (112) (120			(588)	(605)
Gains on sales of investment securities (Note 2-g)	Interest expense (Gains) losses on sales and disposals of fixed assets			
Cases on revaluation of investment securities (Note 2-g)	Gains on sales of investment securities (Note 2-g)		(¬,577)	(28)
Content Cont	Losses on revaluation of investment securities (Note 2-g)	(1.020)	_	831
Chicrease decrease in inventories 1,140 78 (5,539) Increase (decrease) in notes and accounts payable—trade 9,425 (6,499) 4,929 Decrease in provision for after—care of products (1,008 (4,280) 1,489 Subtotal 52,303 (1,105 1,489 1,489 Interest and dividends received 725 572 605 Interest paid (2,122 (2,594 (2,321) 1,000 1,489 1,000 1,489 Interest paid (2,122 (2,594 (2,321) 1,000 1,489 1,000 1,			4 692	(3 651)
Decrease in provision for after-care of products (Decrease) increase in provision for business restructuring losses (221) 342 (14) (1,008) (1,308)	(Increase) decrease in inventories		78	(5,539)
Other	Increase (decrease) in notes and accounts payable—trade	9,425		
Other (1,008) (4,280) 1,489 Subtotal 52,303 21,405 19,472 Interest and dividends received 725 572 605 Increast paid (2,122) 2,594) (2,321) Income tax refund 612 88 1,101 Proceeds from insurance income 413 7,390 5,336 Net eash provided by operating activities 49,173 22,990 20,233 Cash Flows from Investing Activities: Transfers to time deposits (15,637) (7,701) (7,677) Proceeds from withdrawals from time deposits 12,737 7,889 4,870 Payments for purchases of securities 283 610 — Proceeds from sales of securities 18,343 (42,963) (25,961) Proceeds from sales of tangible fixed assets 952 5,845 510 Payments for purchases of intengible fixed assets 960 (893) 3833 Payments for purchases of investment securities 6162 155 31 Payments for purchases of investments in subsidiaries	(Decrease) increase in provision for business restructuring losses	(221)		(20)
Interest and dividends received				
Interest paid				
Income taxe spaid				605
Income tax refund			(2,594) (3,871)	
Cash Flows from Investing Activities: 1 (15,637) (22,990) 20,233 Cash Flows from Investing Activities: (15,637) (7,701) (7,677) Proceeds from withdrawals from time deposits 12,737 7,889 4,870 Payments for purchases of securities (459) (544) — Payments for purchases of securities (489) (544) — Payments for purchases of securities (880) (893) (25,961) Payments for purchases of intangible fixed assets (860) (893) (383) Payments for purchases of intangible fixed assets (860) (893) (383) Payments for purchases of investment securities (604) (206) (244) Proceeds from sales of investment securities (604) (206) (244) Proceeds from sales of investment securities (604) (206) (249) Payments for purchases of investment securities (604) (206) (249) Payments for acquisition of shares in subsidiaries (1,888) 356 — Payments for purchases of investments in affiliates (328)	Income tax refund	612	88	1,101
Cash Flows from Investing Activities: Transfers to time deposits 11,637 7,701 7,677 Proceeds from withdrawals from time deposits 12,737 7,889 4,870 Payments for purchases of securities 283 610 ———————————————————————————————————				
Transfers to time deposits	Net cash provided by operating activities	49,173	22,990	20,233
Transfers to time deposits	Cash Flows from Investing Activities			
Proceeds from withdrawals from time deposits		(15.637)	(7.701)	(7.677)
Proceeds from sales of securities Payments for purchases of tangible fixed assets Payments for purchases of tangible fixed assets Payments for purchases of intangible fixed assets Payments for purchases of intensibile fixed assets Payments for purchases of investment securities Payments for acquisition of shares in subsidiaries Payments for acquisition of shares in subsidiaries Payments for optical state Payments for purchase of investments in subsidiaries Payments for purchase of investments in subsidiaries Payments for acquisition of shares in affiliates Payments for loans provided Payments for purchase in short-term debt Payments for purchase in short-term debt Payments for purchases in short-term debt Payments for purchases of treasury stock Payments for purchases Payments for purchases Payments for purchases Payments for pur	Proceeds from withdrawals from time deposits	12,737	7,889	
Payments for purchases of tangible fixed assets 952 5,845 510 Proceeds from sales of tangible fixed assets 952 5,845 510 Payments for purchases of intangible fixed assets 604 (206 (244) Proceeds from purchases of intensible fixed assets 604 (206 (244) Proceeds from purchases of investment securities 604 (206 (244) Proceeds from purchases of investment securities 605 (150 (250) Payments for purchases of investment securities 605 (150 (250) Payments for acquisition of shares in subsidiaries 605 (150 (250) Payments for acquisition of shares in affiliates 605 (605) (205 (205) Payments for acquisition of shares in affiliates 605 (605) (205 (205) Payments for acquisition of shares in affiliates 605 (605) (205 (205) Payments for acquisition of shares in affiliates 605 (605) (205 (205) Payments for occupilation of shares in affiliates 605 (605) (205 (205) Payments for occupilation of loans receivables 94 49 684 Other				_
Proceeds from sales of tangible fixed assets 952 5,845 510 Payments for purchases of investment securities 6604 (206) (244) Proceeds from sales of investment securities 162 155 31 Payments for purchases of investment securities - (150) (85) Payments for acquisition of shares in subsidiaries - (150) (85) Payments for acquisition of shares in subsidiaries - (150) (85) Payments for acquisition of shares in subsidiaries - (150) (85) Payments for acquisition of shares in affiliates (615) - (70) (732) Payments for loans provided (328) (29) (732) Proceeds from collection of loans receivables 94 49 684 Other (451) (231) (31) Net cash used in investing activities (24,957) (37,813) (29,018) Cash Flows from Financing Activities (17,568) 6,888 1,328 Proceeds from long-term debt (17,568) 6,888 1,328 Proceeds from long-term debt (19,912) (15,522) (24,581) Cash dividends paid (2,613) (2,634) (2,665) Payments for purchases of treasury stock (392) (2,156) (2,011) Proceeds from disposals of treasury stock (392) (2,156) (2,011) Proceeds from stock issuances to minority shareholders - (77) - (78) Repayment of lease obligations (270) (296) (380) Other O				(25,961)
Payments for purchases of investment securities 1604 2066 (244) Proceeds from sales of investment securities 162 155 31 Payments for acquisition of shares in subsidiaries (Payments for) proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation (Note 18) (1,888) 356 — Payments for acquisition of shares in affiliates (615) — Payments for loans provided (328) (29) (732) Proceeds from collection of loans receivables 94 49 684 Other (451) (231) (31) Net cash used in investing activities (17,568) (24,957) (37,813) (29,018) Cash Flows from Financing Activities: (17,568) 6,888 1,328 Proceeds from long-term debt (17,568) 6,888 1,328 Proceeds from long-term debt (19,912) (15,522) (24,581) Cash dividends paid (2,613) (2,634) (2,6534) Payments for purchases of treasury stock (262) (2,156) (2,011) Proceeds from disposals of treasury stock (362) (2,156) (2,011) Proceeds from disposals of treasury stock (322) (380) Proceeds from stock issuances to minority shareholders — 77 — 77 Repayment of lease obligations (270) (296) (380) Other (380) (25,233) (25,34) (2,654) (2,654) Effect of Exchange Rate Changes on Cash and Cash Equivalents (25,233) (23,366) (27,622) Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation (298) — — — — Consolidation of Previously Non-consolidated Subsidiaries — 113 —	Proceeds from sales of tangible fixed assets	952	5,845	510
Proceeds from sales of investment securities 162 155 31 Payments for acquisition of shares in subsidiaries (Payments for) proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation (Note 18) (1,888) 356 — Payments for acquisition of shares in affiliates (615) — Payments for loans provided (328) (29) (732) Proceeds from collection of loans receivables 94 49 684 Other	Payments for purchases of intangible fixed assets			
Payments for acquisition of shares in subsidiaries (Payments for) proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation (Note 18) (1,888) 356 — Payments for acquisition of shares in affiliates (615) — Payments for loans provided (328) (29) (732) Proceeds from collection of loans receivables 94 49 684 Other (451) (231) (31) (31) Net cash used in investing activities (24,957) (37,813) (29,018) Cash Flows from Financing Activities: Net (decrease) increase in short-term debt (17,568) 6,888 1,328 Proceeds from long-term debt 15,000 30,670 32,630 Repayment of long-term debt (19,912) (15,522) (24,581) Cash dividends paid (2,613) (2,634) (2,665) Payments for purchases of treasury stock (262) (2,156) (2,011) Proceeds from disposals of treasury stock (262) (2,156) (2,011) Proceeds from disposals of treasury stock (262) (2,156) (2,011) Proceeds from disposals of treasury stock (270) (296) (380) Other 0 — 77 — Repayment of lease obligations (270) (296) (380) Other 0 — 77 — Repayment of lease obligations (270) (296) (380) Other 0 — 77 — 78 Repayment of lease obligations (25,233) 17,409 4,761 Effect of Exchange Rate Changes on Cash and Cash Equivalents	Proceeds from sales of investment securities			
resulting in change in scope of consolidation (Note 18) (1,888) 356 — Payments for acquisition of shares in affiliates (615) — — Payments for loans provided (328) (29) (732) Proceeds from collection of loans receivables 94 49 684 Other (451) (231) (31) Net cash used in investing activities (24,957) (37,813) (29,018) Cash Flows from Financing Activities: — — — Net (decrease) increase in short-term debt (17,568) 6,888 1,328 Proceeds from long-term debt (15,000 30,670 32,630 Repayment of long-term debt (19,912) (15,522) (24,581) Cash dividends paid (2,613) (2,634) (2,665) Payments for purchases of treasury stock (262) (2,156) (2,011) Proceeds from disposals of treasury stock (262) (2,563) (2,011) Proceeds from stock issuances to minority shareholders — — 77 — Repayment of lease ob	Payments for acquisition of shares in subsidiaries	_	(150)	(85)
Payments for acquisition of shares in affiliates (615) — — Payments for loans provided Payments for loans provided Proceeds from collection of loans receivables (328) (29) (732) Proceeds from collection of loans receivables 94 49 684 Other (451) (231) (31) Net cash used in investing activities (24,957) (37,813) (29,018) Cash Flows from Financing Activities: (24,957) (37,813) (29,018) Cash Flows from Financing Activities: (24,957) (37,813) (29,018) Cash Grown long-term debt (17,568) 6,888 1,328 Proceeds from long-term debt (19,912) (15,522) (24,581) Cash dividends paid (2,613) (2,634) (2,665) Payments for purchases of treasury stock (262) (2,156) (2,011) Proceeds from disposals of treasury stock 392 382 440 Proceeds from stock issuances to minority shareholders — — 77 — Repayment of lease obligations (270) (296) ((Payments for) proceeds from purchase of investments in subsidiaries	(1.888)	356	_
Payments for loans provided Proceeds from collection of loans receivables Other (328) 94 49 49 684 (451) (231) (31) (319) (31) (319) (31) (310) (24,957) (37,813) (29,018) Cash Flows from Financing Activities: Net (decrease) increase in short-term debt (17,568) 6,888 1,328 Proceeds from long-term debt (15,000 30,670 32,630 3	Payments for acquisition of shares in affiliates			_
Other Net cash used in investing activities (451) (231) (31) Cash Flows from Financing Activities: (24,957) (37,813) (29,018) Net (decrease) increase in short-term debt Proceeds from long-term debt (17,568) 6,888 1,328 Proceeds from long-term debt (19,912) (15,522) (24,581) Cash dividends paid (2613) (2,634) (2,665) Payments for purchases of treasury stock (262) (2,156) (2,011) Proceeds from disposals of treasury stock Proceeds from stock issuances to minority shareholders — 77 — Proceeds from stock issuances to minority shareholders — 77 — Repayment of lease obligations (270) (296) (380) Other 0 — — Net cash (used in) provided by financing activities (25,233) 17,409 4,761 Effect of Exchange Rate Changes on Cash and Cash Equivalents 2,123 2,158 (232) Net Increase (Decrease) in Cash and Cash Equivalents 1,106 4,744 (4,256) Cash and Cash Equivalents from Change in Scope of Consolid	Payments for loans provided		(29)	(732)
Cash Flows from Financing Activities: (24,957) (37,813) (29,018) Net (decrease) increase in short-term debt (17,568) 6,888 1,328 Proceeds from long-term debt 15,000 30,670 32,630 Repayment of long-term debt (19,912) (15,522) (24,581) Cash dividends paid (2,613) (2,634) (2,665) Payments for purchases of treasury stock (392) (382) (2,011) Proceeds from disposals of treasury stock 392 382 440 Proceeds from stock issuances to minority shareholders — 77 — Repayment of lease obligations (270) (296) (380) Other 0 — — Net cash (used in) provided by financing activities (25,233) 17,409 4,761 Effect of Exchange Rate Changes on Cash and Cash Equivalents 2,123 2,158 (232) Net Increase (Decrease) in Cash and Cash Equivalents 1,106 4,744 (4,256) Cash and Cash Equivalents from Change in Scope of Consolidation (298) — —				
Cash Flows from Financing Activities: Net (decrease) increase in short-term debt (17,568) 6,888 1,328 Proceeds from long-term debt (19,912) (15,522) (24,581) Cash dividends paid (2,613) (2,634) (2,665) Payments for purchases of treasury stock (262) (2,156) (2,011) Proceeds from disposals of treasury stock 392 382 440 Proceeds from stock issuances to minority shareholders — 77 — Repayment of lease obligations (270) (296) (380) Other 0 — — — Net cash (used in) provided by financing activities (25,233) 17,409 4,761 Effect of Exchange Rate Changes on Cash and Cash Equivalents 2,123 2,158 (232) Net Increase (Decrease) in Cash and Cash Equivalents 1,106 4,744 (4,256) Cash and Cash Equivalents from Change in Scope of Consolidation (298) — — Increase in Cash and Cash Equivalents from Change in Scope of Consolidation — — — —			. /	
Net (decrease) increase in short-term debt 1,328 1,328 1,500 30,670 32,630 32,630 30,670 32,630 32,630 30,670 32,630 32,630 30,670 32,630 32,630 32,630 32,630 32,630 32,630 32,630 32,630 32,630 32,630 32,630 32,630 32,630 32,630 32,631 32,6	The east assa in investing activities	(21,007)	(37,013)	(25,010)
Proceeds from long-term debt 15,000 30,670 32,630 Repayment of long-term debt (19,912) (15,522) (24,581) Cash dividends paid (2,613) (2,634) (2,665) Payments for purchases of treasury stock (262) (2,156) (2,011) Proceeds from disposals of treasury stock 392 382 440 Proceeds from stock issuances to minority shareholders — 77 — Repayment of lease obligations (270) (296) (380) Other 0 — — Net cash (used in) provided by financing activities (25,233) 17,409 4,761 Effect of Exchange Rate Changes on Cash and Cash Equivalents 2,123 2,158 (232) Net Increase (Decrease) in Cash and Cash Equivalents 1,106 4,744 (4,256) Cash and Cash Equivalents from Change in Scope of Consolidation (298) — — Increase in Cash and Cash Equivalents from Change in Scope of Consolidation of Previously Non-consolidated Subsidiaries — 113 —				
Repayment of long-term debt Cash dividends paid Cash dividends paid Payments for purchases of treasury stock Payments for purchases of treasury stock Proceeds from disposals of treasury stock Proceeds from stock issuances to minority shareholders Repayment of lease obligations Other Net cash (used in) provided by financing activities Effect of Exchange Rate Changes on Cash and Cash Equivalents Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of Year Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Consolidation of Previously Non-consolidated Subsidiaries (19,912) (2,613) (2,634) (2,634) (2,635) (2,011) (2,65) (2,011) (2,65) (270) (296) (296) (380) (296) (27,022 (25,233) (27,409) (4,256) (232) (25,233) (232) (232) (24,581) (2,645) (2,65) (27,02) (296) (27,02) (298)	Net (decrease) increase in short-term debt		6,888	1,328
Cash dividends paid Payments for purchases of treasury stock Payments for purchases of treasury stock Proceeds from disposals of treasury stock Proceeds from disposals of treasury stock Proceeds from stock issuances to minority shareholders Repayment of lease obligations Other Net cash (used in) provided by financing activities Effect of Exchange Rate Changes on Cash and Cash Equivalents Effect of Exchange Rate Changes on Cash and Cash Equivalents Page 1,123 2,158 232 2382 440 2700 (296) (380) (25,233) 17,409 4,761 Effect of Exchange Rate Changes on Cash and Cash Equivalents 2,123 2,158 (232) Net Increase (Decrease) in Cash and Cash Equivalents 1,106 4,744 4,256) Cash and Cash Equivalents at Beginning of Year Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Consolidation of Previously Non-consolidated Subsidiaries — 113 —	Repayment of long-term debt			(24.581)
Proceeds from disposals of treasury stock Proceeds from stock issuances to minority shareholders Repayment of lease obligations Other Net cash (used in) provided by financing activities Effect of Exchange Rate Changes on Cash and Cash Equivalents Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of Year Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Consolidation of Previously Non-consolidated Subsidiaries 392 382 440 777 — 777 — 77 — 77 — 77 — 77 —	Cash dividends paid	(2,613)	(2,634)	(2,665)
Proceeds from stock issuances to minority shareholders Repayment of lease obligations Other Net cash (used in) provided by financing activities Effect of Exchange Rate Changes on Cash and Cash Equivalents Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of Year Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Consolidation of Previously Non-consolidated Subsidiaries Proceeds from 177 (270) (296) (380) (296) (297) (296) (380) (25,233) 17,409 4,761 1106 4,744 (4,256) 28,223 23,366 27,622 28,223 23,366 27,622 28,223 23,366 27,622	Payments for purchases of treasury stock			
Repayment of lease obligations Other Net cash (used in) provided by financing activities Effect of Exchange Rate Changes on Cash and Cash Equivalents Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of Year Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Consolidation of Previously Non-consolidated Subsidiaries (270) (296) (296) (280) — 4,740 (270) (296) (290) — 4,761 (270) (296) (290) — 113 —	Proceeds from stock issuances to minority shareholders	392 —		440
Net cash (used in) provided by financing activities (25,233) 17,409 4,761 Effect of Exchange Rate Changes on Cash and Cash Equivalents 2,123 2,158 (232) Net Increase (Decrease) in Cash and Cash Equivalents 1,106 4,744 (4,256) Cash and Cash Equivalents at Beginning of Year 28,223 23,366 27,622 Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation (298) — — — Increase in Cash and Cash Equivalents from Consolidation of Previously Non-consolidated Subsidiaries — 113 —	Repayment of lease obligations			(380)
Effect of Exchange Rate Changes on Cash and Cash Equivalents Net Increase (Decrease) in Cash and Cash Equivalents 1,106 4,744 (4,256) Cash and Cash Equivalents at Beginning of Year Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Increase in Cash and Cash Equivalents from Change in Scope of Consolidation Consolidation of Previously Non-consolidated Subsidiaries 2,123 2,158 (232) 27,622 28,223 23,366 27,622 — — — — — — — — — — — — — — — — — —			17.400	
Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of Year Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Increase in Cash and Cash Equivalents from Consolidation of Previously Non-consolidated Subsidiaries 1,106 4,744 (4,256) 28,223 23,366 27,622 — — — — — — — — ——————————————————	Net cash (used in) provided by financing activities	(25,233)	17,409	4,761
Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of Year Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Increase in Cash and Cash Equivalents from Consolidation of Previously Non-consolidated Subsidiaries 1,106 4,744 (4,256) 28,223 23,366 27,622 — — — — — — — — ——————————————————	Effect of Exchange Rate Changes on Cash and Cash Equivalents	2 123	2 158	(232)
Cash and Cash Equivalents at Beginning of Year Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Increase in Cash and Cash Equivalents from Consolidation of Previously Non-consolidated Subsidiaries 28,223 23,366 27,622 ———————————————————————————————————				
Decrease in Cash and Cash Equivalents from Change in Scope of Consolidation Increase in Cash and Cash Equivalents from Consolidation of Previously Non-consolidated Subsidiaries — 113 —	•	·		
Increase in Cash and Cash Equivalents from Consolidation of Previously Non-consolidated Subsidiaries			43,300	21,022
Consolidation of Previously Non-consolidated Subsidiaries 113		(230)		
·		_	113	
	•	¥29,031		¥23,366