

Consolidated Statements of Changes in Net Assets

Years ended March 31, 2014, 2013 and 2012

								Millions of yen
								Shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity			
Balance at April 1, 2011	¥68,259	¥94,823	¥38,536	¥(6,281)	¥195,337			
Changes during the period								
Cash dividend from retained earnings	—	—	(2,665)	—	(2,665)			
Net income	—	—	5,922	—	5,922			
Purchase of treasury stock	—	—	—	(2,011)	(2,011)			
Disposal of treasury stock	—	(69)	—	509	440			
Transfer of loss on disposal of treasury stock	—	3	(3)	—	—			
Changes (net) in non-shareholder' equity items	—	—	—	—	—			
Total changes during the period	—	(66)	3,254	(1,502)	1,686			
Balance at March 31, 2012	¥68,259	¥94,757	¥41,790	¥(7,783)	¥197,023			
								Accumulated other comprehensive income
	Differences on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Unfunded retirement benefit obligations of foreign subsidiaries	Total accumulated other comprehensive income	Minority interests in consolidated subsidiaries	Total net assets	
Balance at April 1, 2011	¥(497)	¥ 0	¥(84,639)	¥(2,283)	¥(87,419)	¥2,049	¥109,967	
Changes during the period								
Cash dividend from retained earnings	—	—	—	—	—	—	(2,665)	
Net income	—	—	—	—	—	—	5,922	
Purchase of treasury stock	—	—	—	—	—	—	(2,011)	
Disposal of treasury stock	—	—	—	—	—	—	440	
Transfer of loss on disposal of treasury stock	—	—	—	—	—	—	—	
Changes (net) in non-shareholder' equity items	587	(6)	(757)	(35)	(211)	(1,665)	(1,876)	
Total changes during the period	587	(6)	(757)	(35)	(211)	(1,665)	(190)	
Balance at March 31, 2012	¥ 90	¥(6)	¥(85,396)	¥(2,318)	¥(87,630)	¥ 384	¥109,777	

								Millions of yen
								Shareholders' equity
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity			
Balance at April 1, 2012	¥68,259	¥94,757	¥41,790	¥(7,783)	¥197,023			
Changes during the period								
Cash dividend from retained earnings	—	—	(2,634)	—	(2,634)			
Net income	—	—	1,804	—	1,804			
Purchase of treasury stock	—	—	—	(2,156)	(2,156)			
Disposal of treasury stock	—	(35)	—	417	382			
Transfer of loss on disposal of treasury stock	—	35	(35)	—	—			
Changes (net) in non-shareholder' equity items	—	—	—	—	—			
Total changes during the period	—	—	(865)	(1,739)	(2,604)			
Balance at March 31, 2013	¥68,259	¥94,757	¥40,925	¥(9,522)	¥194,419			
								Accumulated other comprehensive income
	Differences on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Unfunded retirement benefit obligations of foreign subsidiaries	Total accumulated other comprehensive income	Subscription right to shares	Minority interests in consolidated subsidiaries	Total net assets
Balance at April 1, 2012	¥ 90	¥(6)	¥(85,396)	¥(2,318)	¥(87,630)	¥—	¥ 384	¥109,777
Changes during the period								
Cash dividend from retained earnings	—	—	—	—	—	—	—	(2,634)
Net income	—	—	—	—	—	—	—	1,804
Purchase of treasury stock	—	—	—	—	—	—	—	(2,156)
Disposal of treasury stock	—	—	—	—	—	—	—	382
Transfer of loss on disposal of treasury stock	—	—	—	—	—	—	—	—
Changes (net) in non-shareholder' equity items	999	(0)	23,753	(214)	24,538	52	6,095	30,685
Total changes during the period	999	(0)	23,753	(214)	24,538	52	6,095	28,081
Balance at March 31, 2013	¥1,089	¥(6)	¥(61,643)	¥(2,532)	¥(63,092)	¥52	¥6,479	¥137,858

								Millions of yen	
								Shareholders' equity	
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity				
Balance at April 1, 2013	¥68,259	¥94,757	¥40,925	¥(9,522)	¥194,419				
Changes during the period									
Cash dividend from retained earnings	—	—	(2,613)	—	(2,613)				
Net income	—	—	20,878	—	20,878				
Purchase of treasury stock	—	—	—	(262)	(262)				
Disposal of treasury stock	—	118	—	279	397				
Changes (net) in non-shareholder' equity items	—	—	—	—	—				
Total changes during the period	—	118	18,265	17	18,400				
Balance at March 31, 2014	¥68,259	¥94,875	¥59,190	¥(9,505)	¥212,819				
								Accumulated other comprehensive income	
	Differences on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Unfunded retirement benefit obligations of foreign subsidiaries	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Subscription right to shares	Minority interests in consolidated subsidiaries	Total net assets
Balance at April 1, 2013	¥1,089	¥(6)	¥(61,643)	¥(2,532)	¥ —	¥(63,092)	¥ 52	¥6,479	¥137,858
Changes during the period									
Cash dividend from retained earnings	—	—	—	—	—	—	—	—	(2,613)
Net income	—	—	—	—	—	—	—	—	20,878
Purchase of treasury stock	—	—	—	—	—	—	—	—	(262)
Disposal of treasury stock	—	—	—	—	—	—	—	—	397
Changes (net) in non-shareholder' equity items	65	(1)	9,277	2,532	(3,737)	8,136	65	(996)	7,205
Total changes during the period	65	(1)	9,277	2,532	(3,737)	8,136	65	(996)	25,605
Balance at March 31, 2014	¥1,154	¥(7)	¥(52,366)	¥ —	¥(3,737)	¥(54,956)	¥117	¥5,483	¥163,463

The accompanying notes to consolidated financial statements are an integral part of these statements.