

Consolidated Statements of Income

Years ended March 31, 2014, 2013 and 2012

	<i>Millions of yen</i>		
	2014	2013	2012
Net Sales	¥371,543	¥282,409	¥251,358
Cost of Sales (Note 13)	285,768	225,114	198,506
Gross profit	85,775	57,295	52,852
Selling, General and Administrative Expenses (Notes 2-k and 13)	53,576	47,126	44,253
Operating income	32,199	10,169	8,599
Other Income (Expenses):			
Interest income	554	426	447
Equity in net loss of affiliates	(777)	(2)	—
Interest expenses	(2,139)	(2,651)	(2,321)
Investigation related expenses	(774)	(176)	—
Foreign currency exchange losses	(432)	(83)	(20)
Gains (losses) on sales and disposals of fixed assets	(154)	4,399	112
Gains on sales of investment securities (Note 2-g)	54	—	28
Losses on revaluation of investment securities (Note 2-g)	—	—	(831)
Gains on sales of investments in subsidiaries and affiliates	1,230	—	—
Insurance income	329	2,572	9,614
Impairment losses (Note 4)	(976)	(1,948)	(291)
Amortization of goodwill (Note 2-k)	(300)	(621)	—
Losses on disaster (Note 5)	(548)	(1,981)	(7,844)
Loss for after-care of products	(75)	—	(91)
Provision for environmental remediation expenses	(63)	(236)	(42)
Business restructuring losses (Notes 4 and 6)	(750)	(2,627)	(1,603)
Losses on settlement of retirement benefit plan (Note 7)	—	(1,642)	—
Provision of allowance for doubtful receivables (Note 8)	—	(573)	—
Bad debts written off (Note 8)	—	(135)	—
Other—net	(567)	(9)	(206)
	(5,388)	(5,287)	(3,048)
Income before Income Taxes and Minority Interests	26,811	4,882	5,551
Income Taxes (Note 9):			
Current (including enterprise tax)	4,609	4,058	2,621
Deferred	1,825	(408)	(1,363)
	6,434	3,650	1,258
Income before Minority Interests	20,377	1,232	4,293
Minority Interests	(501)	(572)	(1,629)
Net Income	¥ 20,878	¥ 1,804	¥ 5,922
			<i>Yen</i>
Per Share Data (Note 17):			
Net income:			
Basic	¥55.94	¥4.83	¥15.63
Diluted	53.14	4.65	15.54
Cash dividends applicable to the year	8.00	7.00	7.00

Consolidated Statements of Comprehensive Income

Years ended March 31, 2014, 2013 and 2012

	<i>Millions of yen</i>		
	2014	2013	2012
Income before Minority Interests	¥20,377	¥ 1,232	¥4,293
Other Comprehensive Income (Note 16):			
Differences on revaluation of available-for-sale securities	65	999	587
Deferred gains or losses on hedges	(1)	(0)	(6)
Foreign currency translation adjustments	10,341	24,692	(793)
Unfunded retirement benefit obligations of foreign subsidiaries	1,040	(214)	(35)
Share of other comprehensive income of associates accounted for using equity method	152	—	—
Total other comprehensive income	11,597	25,477	(247)
Total Comprehensive Income	¥31,974	¥26,709	¥4,046
Comprehensive income attributable to:			
Comprehensive income attributable to owners of the parent	31,261	26,341	5,711
Comprehensive income attributable to minority interests	713	368	(1,665)

The accompanying notes to consolidated financial statements are an integral part of these statements.