

Consolidated Statements of Changes in Net Assets

Years ended March 31, 2012, 2011 and 2010

	Millions of yen			Thousands of U.S. dollars (Note 3)
	2012	2011	2010	2012
Shareholders' Equity				
Common stock				
Balance at beginning of current fiscal year	¥ 68,259	¥ 68,259	¥ 68,259	\$ 830,501
Changes during current fiscal year	—	—	—	—
Total changes during current fiscal year	—	—	—	—
Balance at end of current fiscal year	68,259	68,259	68,259	830,501
Capital surplus				
Balance at beginning of current fiscal year	94,823	94,768	94,757	1,153,707
Changes during current fiscal year				
Disposal of treasury stocks	(69)	55	11	(852)
Transfer of loss on disposal of treasury stocks	3	—	—	43
Total changes during current fiscal year	(66)	55	11	(809)
Balance at end of current fiscal year	94,757	94,823	94,768	1,152,898
Retained earnings				
Balance at beginning of current fiscal year	38,536	26,149	20,819	468,863
Reclassification of unfunded retirement benefit obligation of foreign subsidiaries	—	2,689	—	—
Changes during current fiscal year				
Increase associated with change in the consolidated subsidiaries' settlement date	—	—	53	—
Cash dividend from retained earnings	(2,665)	(2,674)	(1,945)	(32,426)
Changes in companies accounted for under the equity method	—	(93)	—	—
Net income	5,922	12,465	6,662	72,065
Increase due to decrease in unfunded retirement benefit obligation of foreign subsidiaries	—	—	560	—
Transfer of loss on disposal of treasury stocks	(3)	—	—	(43)
Total changes during current fiscal year	3,254	9,698	5,330	39,596
Balance at end of current fiscal year	41,790	38,536	26,149	508,459
Treasury stock				
Balance at beginning of current fiscal year	(6,281)	(6,571)	(3,256)	(76,416)
Changes during current fiscal year				
Changes in companies accounted for under the equity method	—	3	—	—
Purchase of treasury stocks	(2,011)	(23)	(3,390)	(24,474)
Disposal of treasury stocks	509	310	75	6,199
Total changes during current fiscal year	(1,502)	290	(3,315)	(18,275)
Balance at end of current fiscal year	(7,783)	(6,281)	(6,571)	(94,691)
Total shareholders' equity				
Balance at beginning of current fiscal year	195,337	182,605	180,579	2,376,655
Reclassification of unfunded retirement benefit obligation of foreign subsidiaries	—	2,689	—	—
Changes during current fiscal year				
Increase associated with change in the consolidated subsidiaries' settlement date	—	—	53	—
Cash dividend from retained earnings	(2,665)	(2,674)	(1,945)	(32,426)
Changes in companies accounted for under the equity method	—	(90)	—	—
Net income	5,922	12,465	6,662	72,065
Increase due to decrease in unfunded retirement benefit obligation of foreign subsidiaries	—	—	560	—
Purchase of treasury stocks	(2,011)	(23)	(3,390)	(24,474)
Disposal of treasury stocks	440	365	86	5,347
Transfer of loss on disposal of treasury stocks	—	—	—	—
Total changes during current fiscal year	1,686	10,043	2,026	20,512
Balance at end of current fiscal year	197,023	195,337	182,605	2,397,167
Accumulated Other Comprehensive Income				
Differences on revaluation of available-for-sale securities				
Balance at beginning of current fiscal year	(497)	92	(189)	(6,054)
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	587	(589)	281	7,143
Total changes during current fiscal year	587	(589)	281	7,143
Balance at end of current fiscal year	90	(497)	92	1,089
Deferred gains or losses on hedges				
Balance at beginning of current fiscal year	0	7	2	7
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	(6)	(7)	5	(69)
Total changes during current fiscal year	(6)	(7)	5	(69)
Balance at end of current fiscal year	(6)	0	7	(62)
Foreign currency translation adjustments				
Balance at beginning of current fiscal year	(84,639)	(75,808)	(74,616)	(1,029,793)
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	(757)	(8,831)	(1,192)	(9,211)
Total changes during current fiscal year	(757)	(8,831)	(1,192)	(9,211)
Balance at end of current fiscal year	(85,396)	(84,639)	(75,808)	(1,039,004)
Unfunded retirement benefit obligation of foreign subsidiaries				
Balance at beginning of current fiscal year	(2,283)	—	—	(27,778)
Reclassification of unfunded retirement benefit obligation of foreign subsidiaries	—	(2,689)	—	—
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	(35)	406	—	(431)
Total changes during current fiscal year	(35)	406	—	(431)
Balance at end of current fiscal year	(2,318)	(2,283)	—	(28,209)
Total accumulated other comprehensive income				
Balance at beginning of current fiscal year	(87,419)	(75,709)	(74,803)	(1,063,618)
Reclassification of unfunded retirement benefit obligation of foreign subsidiaries	—	(2,689)	—	—
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	(211)	(9,021)	(906)	(2,568)
Total changes during current fiscal year	(211)	(9,021)	(906)	(2,568)
Balance at end of current fiscal year	(87,630)	(87,419)	(75,709)	(1,066,186)
Minority Interests in Consolidated Subsidiaries				
Balance at beginning of current fiscal year	2,049	1,485	986	24,933
Changes during current fiscal year				
Changes in non-shareholders' equity items (net)	(1,665)	564	499	(20,259)
Total changes during current fiscal year	(1,665)	564	499	(20,259)
Balance at end of current fiscal year	384	2,049	1,485	4,674
Total Net Assets				
Balance at beginning of current fiscal year	109,967	108,381	106,762	1,337,970
Reclassification of unfunded retirement benefit obligation of foreign subsidiaries	—	—	—	—
Changes during current fiscal year				
Increase associated with change in the consolidated subsidiaries' settlement date	—	—	53	—
Cash dividend from retained earnings	(2,665)	(2,674)	(1,945)	(32,426)
Changes in companies accounted for under the equity method	—	(90)	—	—
Net income	5,922	12,465	6,662	72,065
Increase due to decrease in unfunded retirement benefit obligation of foreign subsidiaries	—	—	560	—
Purchase of treasury stocks	(2,011)	(23)	(3,390)	(24,474)
Disposal of treasury stocks	440	365	86	5,347
Transfer of loss on disposal of treasury stocks	—	—	—	—
Changes in non-shareholders' equity items (net)	(1,876)	(8,457)	(407)	(22,827)
Total changes during current fiscal year	(190)	1,586	1,619	(2,315)
Balance at end of current fiscal year	¥109,777	¥109,967	¥108,381	\$1,335,655

The accompanying notes to consolidated financial statements are an integral part of these statements.