

Consolidated Statements of Income

Years ended March 31, 2012, 2011 and 2010

	Millions of yen			Thousands of U.S. dollars (Note 3)
	2012	2011	2010	2012
Net Sales	¥251,358	¥269,139	¥228,446	\$3,058,256
Cost of Sales (Note 12)	198,506	202,145	175,286	2,415,204
Gross profit	52,852	66,994	53,160	643,052
Selling, General and Administrative Expenses (Notes 2-k and 12)	44,253	44,831	41,101	538,428
Operating income	8,599	22,163	12,059	104,624
Other Income (Expenses):				
Interest income	447	230	206	5,436
Equity in net income (loss) of affiliate	—	4	(8)	—
Interest expenses	(2,321)	(1,833)	(1,898)	(28,238)
Foreign currency exchange losses	(20)	(286)	(217)	(245)
Gains (losses) on sales and disposals of fixed assets	112	(337)	(212)	1,358
Gains on sales of investment securities (Note 2-g)	28	—	32	348
Losses on revaluation of investment securities (Note 2-g)	(831)	—	—	(10,107)
Losses on sales of investments in subsidiaries and affiliates (Note 2-g)	—	(38)	—	—
Losses on liquidation of subsidiaries and affiliates	—	—	(159)	—
Reversal of provision for business restructuring losses	—	20	—	—
Reversal of warranty reserve	—	48	—	—
Insurance income	9,614	—	—	116,973
Impairment losses (Note 5)	(291)	(554)	(31)	(3,539)
Losses on disaster (Note 6)	(7,844)	—	—	(95,442)
Product warranty losses	(91)	(246)	(511)	(1,107)
Provision for environmental remediation expenses	(42)	(204)	—	(513)
Business restructuring losses (Note 7)	(1,603)	(106)	(75)	(19,501)
Spoilage expenses	—	(291)	—	—
Other, net	(206)	86	75	(2,501)
	(3,048)	(3,507)	(2,798)	(37,078)
Income before Income Taxes and Minority Interests	5,551	18,656	9,261	67,546
Income Taxes (Note 8):				
Current (including enterprise tax)	2,621	4,580	4,051	31,887
Income tax refund	—	—	(1,912)	—
Deferred	(1,363)	964	110	(16,580)
	1,258	5,544	2,249	15,307
Income before Minority Interests	4,293	13,112	7,012	52,239
Minority Interests	(1,629)	647	350	(19,826)
Net Income	¥ 5,922	¥ 12,465	¥ 6,662	\$ 72,065

U.S. dollars
(Note 3)

Per Share Data (Note 15):

	Yen			U.S. dollars (Note 3)
Net income:				
Basic	¥15.63	¥32.61	¥17.20	\$0.19
Diluted	15.54	—	—	0.19
Cash dividends applicable to the year	7.00	7.00	7.00	0.09

Consolidated Statements of Comprehensive Income

Years ended March 31, 2012 and 2011

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2012	2011	2012
Income before Minority Interests	¥4,293	¥13,112	\$52,239
Other Comprehensive Income (Note 14):			
Difference on revaluation of available-for-sale securities	587	(589)	7,143
Deferred gains or losses on hedges	(6)	(7)	(69)
Foreign currency translation adjustments	(793)	(8,913)	(9,644)
Unfunded retirement benefit obligation of foreign subsidiaries	(35)	406	(431)
Total other comprehensive income	(247)	(9,103)	(3,001)
Total Comprehensive Income	¥4,046	¥ 4,009	\$49,238
Comprehensive income attributable to:			
Comprehensive income attributable to owners of the parent	5,711	3,445	69,497
Comprehensive income attributable to minority interests	(1,665)	564	(20,259)

The accompanying notes to consolidated financial statements are an integral part of these statements.