

## Consolidated Balance Sheets

As of March 31, 2012 and 2011

Assets	Millions of yen		Thousands of U.S. dollars (Note 3)
	2012	2011	2012
<b>Current Assets:</b>			
Cash and cash equivalents	¥ 23,366	¥ 27,622	\$ 284,291
Time deposits	4,964	1,969	60,402
Notes and accounts receivable:			
Trade	58,795	56,021	715,350
Other	6,145	2,173	74,767
	64,940	58,194	790,117
Allowance for doubtful receivables	(129)	(148)	(1,577)
Total notes and accounts receivable	64,811	58,046	788,540
Inventories (Note 2-e)	49,025	43,998	596,485
Deferred tax assets (Note 8)	4,374	3,779	53,230
Prepaid expenses and other current assets (Note 2-g)	11,247	8,764	136,836
Total current assets	157,787	144,178	1,919,784
<b>Tangible Fixed Assets (Notes 2-i and 5):</b>			
Land	13,236	13,139	161,046
Buildings and structures	101,408	93,767	1,233,819
Machinery and transportation equipment	231,887	230,986	2,821,360
Tools, furniture and fixtures	43,206	43,025	525,685
Leased assets	1,619	1,695	19,704
Construction in progress	6,514	4,854	79,257
	397,870	387,466	4,840,871
Accumulated depreciation	(270,831)	(263,370)	(3,295,187)
Total tangible fixed assets	127,039	124,096	1,545,684
<b>Intangible Fixed Assets:</b>			
Goodwill (Note 2-k)	4,223	5,555	51,376
Other	1,256	1,875	15,287
Total intangible fixed assets	5,479	7,430	66,663
<b>Investments and Other Assets:</b>			
Investments in non-consolidated subsidiaries	1,413	1,328	17,193
Investment securities (Note 2-g)	6,637	6,675	80,753
Long-term loans receivable	20	20	238
Deferred tax assets (Note 8)	5,846	5,279	71,132
Other (Note 2-h)	2,499	2,100	30,401
	16,415	15,402	199,717
Allowance for doubtful receivables	(13)	(14)	(159)
Total investments and other assets	16,402	15,388	199,558
<b>Deferred Charges</b>	65	—	795
<b>Total Assets</b>	<b>¥306,772</b>	<b>¥291,092</b>	<b>\$3,732,484</b>

The accompanying notes to consolidated financial statements are an integral part of these statements.

Liabilities and Net Assets	Millions of yen		Thousands of U.S. dollars (Note 3)
	2012	2011	2012
<b>Current Liabilities:</b>			
Short-term debt (Note 4)	¥ 53,449	¥ 52,238	\$ 650,310
Current portion of long-term debt (Note 4)	15,158	24,132	184,422
Notes and accounts payable:			
Trade	23,336	18,631	283,929
Other	6,381	4,644	77,643
Total notes and accounts payable	29,717	23,275	361,572
Income taxes payable (Note 8)	791	2,116	9,627
Lease obligations (Note 4)	280	365	3,409
Accrued expenses and other current liabilities (Note 8)	16,318	14,737	198,541
Total current liabilities	115,713	116,863	1,407,881
<b>Long-term Liabilities:</b>			
Long-term debt (Note 4)	73,937	56,843	899,586
Lease obligations (Note 4)	442	404	5,381
Other (Notes 2-h and 8)	6,903	7,015	83,981
Total long-term liabilities	81,282	64,262	988,948
Total liabilities	196,995	181,125	2,396,829
<b>Contingent Liabilities</b> (Note 17)			
<b>Net Assets</b> (Note 13):			
Shareholders' equity:			
Common stock			
Authorized: 1,000,000,000 shares			
Issued: March 31, 2012—399,167,695 shares			
March 31, 2011—399,167,695 shares	68,259	68,259	830,501
Capital surplus	94,757	94,823	1,152,898
Retained earnings	41,790	38,536	508,459
Treasury stock	(7,783)	(6,281)	(94,691)
Total shareholders' equity	197,023	195,337	2,397,167
Accumulated other comprehensive income:			
Differences on revaluation of available-for-sale securities	90	(497)	1,089
Deferred gains or losses on hedges	(6)	0	(62)
Foreign currency translation adjustments	(85,396)	(84,639)	(1,039,004)
Unfunded retirement benefit obligation of foreign subsidiaries	(2,318)	(2,283)	(28,209)
Total accumulated other comprehensive income	(87,630)	(87,419)	(1,066,186)
Minority interests in consolidated subsidiaries	384	2,049	4,674
Total net assets	109,777	109,967	1,335,655
<b>Total Liabilities and Net Assets</b>	<b>¥306,772</b>	<b>¥291,092</b>	<b>\$3,732,484</b>