



Minebea Co., Ltd.

First Quarter of Fiscal Year ending March 31, 2012

Supplementary Financial Data

(July 29, 2011)

Any statements in this material which are not an historical fact are future projections made based on certain assumptions and our management's judgment drawn from currently available information.

Please note that actual performance may vary significantly from any particular projection, due to various factors.

Factors affecting our actual performance include: (i) changes in economic conditions surrounding us or demand trends; (ii) fluctuation of foreign exchange rates or interest rates; and (iii) our ability to continue R&D, manufacturing and marketing in a timely manner in the electronics business sector, where technological innovations are rapid and new products are launched continuously. However, this is not a complete list of the factors affecting actual performance.

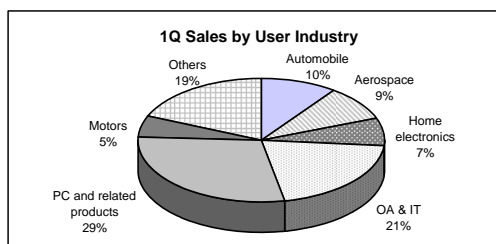
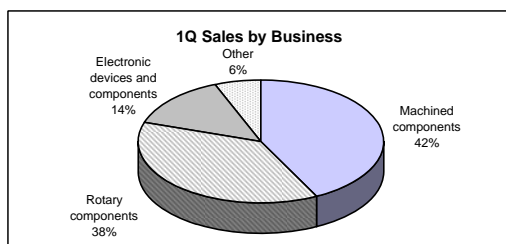
Consolidated Balance Sheets

Assets

(Millions of yen)	Year ended Mar. '11				Year ending	Change 1Q - 4Q	Remarks
	1Q (Jun. '10)	2Q (Sep. '10)	3Q (Dec. '10)	4Q (Mar. '11)	Mar. '12 1Q (Jun. '11)		
Current assets	136,961	142,878	140,950	144,177	142,397	(1,780)	
Cash and cash equivalents	24,672	26,282	23,919	29,590	24,299	(5,291)	— cf. P.4
Notes and accounts receivable	55,439	59,663	59,095	56,020	55,790	(230)	— Decrease in effect of FX fluctuations
Inventories	39,343	41,726	42,675	43,995	44,271	+276	— Piling up of stock due to order increases
Others	17,503	15,203	15,257	14,568	18,033	+3,465	— Increase in temporary payment of dividends 1,470
Fixed assets	141,700	144,706	144,208	146,914	143,833	(3,081)	{ Effect of FX fluctuations (4,054) Capital expenditure 7,206 Depreciation and amortization (5,051) Amortization of goodwill (334) Other (161)
Tangible fixed assets	119,041	122,050	121,982	124,096	121,880	(2,216)	
Intangible fixed assets	9,305	8,422	7,906	7,430	6,936	(494)	
Investment and other assets	13,354	14,233	14,319	15,387	15,016	(371)	
Total assets	278,662	287,584	285,158	291,092	286,231	(4,861)	

Liabilities and Net Assets

(Millions of yen)	Year ended Mar. '11				Year ending	Change 1Q - 4Q	Remarks
	1Q (Jun. '10)	2Q (Sep. '10)	3Q (Dec. '10)	4Q (Mar. '11)	Mar. '12 1Q (Jun. '11)		
Current liabilities	109,860	113,224	121,755	116,862	120,465	+3,603	Increase in production quantity
Notes and accounts payable	20,473	22,236	20,421	18,630	20,224	+1,594	+1 Short-term loans payable 52,010 Current portion of long-term loans payable 12,632 Current portion of bonds 11,500
Short-term interest-bearing debts	64,836	65,844	80,526	76,369	76,142	(227)	
Others	24,547	25,139	20,805	21,859	24,097	+2,238	
Long-term liabilities	67,475	70,430	60,636	64,262	63,892	(370)	
Long-term interest-bearing debts	59,712	62,858	52,725	56,843	56,710	(133)	+2 Long-term loans payable 56,710
Others	7,759	7,570	7,909	7,417	7,180	(237)	
Total liabilities	177,336	183,655	182,392	181,125	184,358	+3,233	
Total net assets	101,325	103,929	102,766	109,967	101,872	(8,095)	{ Retained earnings (861) Foreign currency translation adjustments (5,130) Treasury stock (1,944)
Total liabilities and net assets	278,662	287,584	285,158	291,092	286,231	(4,861)	
Interest-bearing debts	124,548	128,702	133,251	133,212	132,852	(360)	{ Effect of FX fluctuations (397) Difference of principal 37
Net interest-bearing debts	99,876	102,420	109,332	103,622	108,553	+4,931	{ Effect of FX fluctuations (90) Difference of principal 5,021



Consolidated Statements of Income

(Millions of yen)	Year ended Mar. '11					Year ending Mar. '12	Change 1Q - 1Q	Remarks
	1Q (Apr. '10 - Jun. '10)	2Q (Jul. '10 - Sep. '10)	3Q (Oct. '10 - Dec. '10)	4Q (Jan. '11 - Mar. '11)	Full Year (Apr. '10 - Mar. '11)	1Q (Apr. '11 - Jun. '11)		
Net sales	67,891	69,803	67,500	63,944	269,139	64,802	(3,089)	Increase in electronic devices and rod-ends/fasteners Decrease in measuring components, keyboards, pivot assemblies, rotary components, ball bearings and speakers
Cost of sales	50,145	51,929	50,893	49,176	202,145	51,139	+994	
Gross profit	17,745	17,874	16,606	14,767	66,994	13,662	(4,083)	Increase in rod-ends/fasteners Decrease in rotary components, measuring components, ball bearings, pivot assemblies, electronic devices and keyboards
Gross profit margin	26.1%	25.6%	24.6%	23.1%	24.9%	21.1%	(5.0%)	
SG&A expenses	11,720	11,527	11,008	10,573	44,830	11,359	(361)	
SG&A % sales ratio	17.3%	16.5%	16.3%	16.5%	16.7%	17.5%	0.2%	
Operating income (loss)	6,024	6,346	5,597	4,194	22,163	2,303	(3,721)	
Operating income margin	8.9%	9.1%	8.3%	6.6%	8.2%	3.6%	(5.3%)	
Other income (expenses)	(424)	(411)	(481)	(483)	(1,799)	(432)	(8)	
Net interest income (expenses)	(311)	(399)	(355)	(381)	(1,444)	(372)	(61)	
Others	(115)	(12)	(125)	(102)	(354)	(62)	+53	
Ordinary income (loss)	5,600	5,935	5,117	3,710	20,364	1,870	(3,730)	
Net extraordinary income (loss)	(8)	(425)	(375)	(900)	(1,708)	(53)	(45)	Refer to breakdown below
Income (loss) before income taxes	5,592	5,511	4,741	2,811	18,656	1,818	(3,774)	
Total income taxes	1,707	1,971	1,519	346	5,544	1,200	(507)	
Current (including enterprise tax)	893	1,300	872	1,514	4,580	805	(88)	
Adjustment of income taxes	814	671	647	(1,168)	964	394	(420)	
Minority interests	69	37	(109)	648	646	(51)	(120)	
Net income (loss)	3,815	3,502	3,331	1,816	12,465	668	(3,147)	

Breakdown for Extraordinary Income and Loss

(Millions of yen)	Year ending Mar. '12	Remarks
	1Q	
Extraordinary income	5	
Gain on sales of fixed assets	5	
Extraordinary loss	58	
Loss on sales of fixed assets	5	
Loss on disposal of fixed assets	23	
Loss for after-care of products	22	
Environmental remediation expenses	6	
Net extraordinary income (loss)	(53)	

Consolidated Statements of Cash Flows

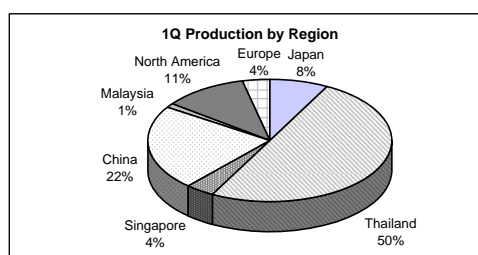
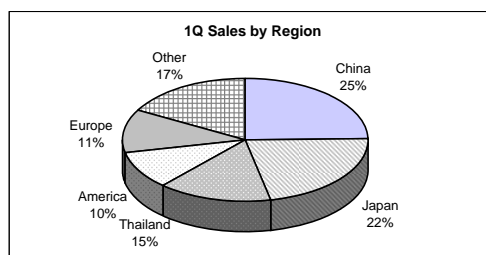
(Millions of yen)	Year ended Mar. '11					Year ending	Change 1Q - 1Q
	1Q (Apr. '10 - Jun. '10)	2Q (Jul. '10 - Sep. '10)	3Q (Oct. '10 - Dec. '10)	4Q (Jan. '11 - Mar. '11)	Full Year (Apr. '10 - Mar. '11)	1Q (Apr. '11 - Jun. '11)	
Cash flows from operating activities	5,300	5,938	1,786	11,413	24,439	5,207	(93)
Income (loss) before income taxes	5,592	5,511	4,741	2,811	18,656	1,818	(3,774)
Depreciation and amortization	5,320	5,096	5,229	5,160	20,805	5,051	(269)
Amortization of consolidation adjustments	339	314	337	330	1,320	333	(6)
(Gain) loss on sales and disposal of fixed assets	8	62	39	225	336	23	+15
(Increase) decrease in notes and accounts receivable	(5,590)	(5,143)	(535)	4,128	(7,140)	(886)	+4,704
Decrease (increase) in inventories	(5,236)	(2,812)	(1,993)	(165)	(10,207)	(1,468)	+3,768
Increase (decrease) in notes and accounts payable	4,719	1,796	(1,545)	(2,063)	2,906	2,095	(2,624)
Income tax paid / refund (paid)	(592)	(1,132)	(1,419)	(442)	(3,585)	(989)	(397)
Others	741	2,240	(3,068)	1,427	1,340	(766)	(1,507)
Cash flows from investing activities	(6,134)	(8,976)	(7,522)	(5,999)	(28,631)	(7,465)	(1,331)
Purchase of tangible fixed assets	(5,589)	(7,549)	(7,416)	(5,962)	(26,517)	(6,567)	(978)
Proceeds from sales of tangible fixed assets	110	428	112	302	953	100	(10)
Purchase of intangible fixed assets	(112)	(49)	(47)	(134)	(343)	(93)	+19
Others	(543)	(1,806)	(169)	(205)	(2,724)	(907)	(364)
Cash flows from financing activities	84	4,577	3,738	(417)	7,984	(3,536)	(3,620)
Increase (decrease) in loans and debts	1,697	4,594	4,879	(356)	10,814	36	(1,661)
Purchase of treasury stock	(0)	(0)	(1)	(20)	(23)	(2,010)	(2,010)
Proceeds from disposal of treasury stock	52	116	125	71	365	69	+17
Cash dividends paid	(1,527)	-	(1,146)	-	(2,674)	(1,530)	(3)
Others	(136)	(131)	(118)	(111)	(497)	(101)	+35
Effect of exchange rate changes on cash and cash equivalents	(1,008)	(241)	(388)	612	(1,025)	(270)	+738
Net increase (decrease) in cash and cash equivalents	(1,757)	1,299	(2,385)	5,610	2,766	(6,065)	(4,308)
Cash and cash equivalents at beginning of period	24,855	23,098	24,396	22,011	24,855	27,621	+2,766
Cash and cash equivalents at end of period	23,098	24,396	22,011	27,621	27,621	21,555	(1,543)

Consolidated Sales and Income and Performance by Business Segment

	FY ended Mar. '10					FY ended Mar. '11							Forecasts of FY ending Mar. '12												
	1Q *1	2Q *1	3Q *1	4Q *1	Year	1Q	2Q	1H	3Q	4Q	2H	Year	1Q	1H Range		2H Range		Year Range							
	(Millions of yen)																				Upper End	Lower End	Upper End	Lower End	Upper End
Machined components	22,559	24,912	25,123	26,695	99,291	28,180	26,782	54,962	26,550	26,327	52,879	107,841	27,482	53,600	49,500	56,400	52,100	110,000	101,600						
Rotary components	16,142	18,293	19,442	20,307	74,185	24,889	26,707	51,597	25,275	24,266	49,542	101,139	24,347	52,100	47,200	62,100	55,400	114,200	102,600						
Electronic devices and components	8,820	9,467	9,009	8,483	35,780	9,707	10,653	20,360	10,932	9,209	20,142	40,502	8,959	21,300	18,900	22,600	22,000	43,900	40,900						
Other	4,314	4,757	5,141	4,975	19,189	5,114	5,660	10,774	4,741	4,140	8,883	19,657	4,013	8,000	7,400	8,900	7,500	16,900	14,900						
Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Total sales	51,837	57,430	58,716	60,461	228,446	67,891	69,803	137,695	67,500	63,944	131,444	269,139	64,802	135,000	123,000	150,000	137,000	285,000	260,000						
Machined components	3,060	4,748	5,938	6,886	20,634	7,105	7,306	14,411	6,891	6,785	13,677	28,088	6,302	14,300	13,200	15,400	14,000	29,700	27,200						
Operating margin	13.6%	19.1%	23.6%	25.8%	20.8%	25.2%	27.3%	26.2%	26.0%	25.8%	25.9%	26.0%	22.9%	26.7%	26.7%	27.3%	26.9%	27.0%	26.8%						
Rotary components	(1,867)	(716)	388	368	(1,826)	8	265	274	16	(515)	(498)	(224)	(878)	(300)	(600)	2,900	2,500	2,600	1,900						
Operating margin	(11.6%)	(3.9%)	2.0%	1.8%	(2.5%)	0.0%	1.0%	0.5%	0.1%	(2.1%)	(1.0%)	(0.2%)	(3.6%)	(0.6%)	(1.3%)	4.7%	4.5%	2.3%	1.9%						
Electronic devices and components	1,706	1,541	1,162	973	5,384	1,497	1,308	2,805	921	432	1,355	4,160	(102)	950	800	1,650	1,600	2,600	2,400						
Operating margin	19.3%	16.3%	12.9%	11.5%	15.0%	15.4%	12.3%	13.8%	8.4%	4.7%	6.7%	10.3%	(1.1%)	4.5%	4.2%	7.3%	7.3%	5.9%	5.9%						
Other	(603)	(179)	37	60	(684)	112	345	458	102	(63)	40	498	(59)	150	100	250	200	400	300						
Operating margin	(14.0%)	(3.8%)	0.7%	1.2%	(3.6%)	2.2%	6.1%	4.3%	2.2%	(1.5%)	0.5%	2.5%	(1.5%)	1.9%	1.4%	2.8%	2.7%	2.4%	2.0%						
Adjustment	(2,901)	(2,673)	(3,078)	(2,793)	(11,447)	(2,699)	(2,878)	(5,578)	(2,334)	(2,445)	(4,780)	(10,358)	(2,957)	(5,400)	(5,400)	(5,400)	(5,400)	(10,800)	(10,800)						
Operating margin	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Operating income (loss)	(605)	2,720	4,449	5,494	12,059	6,024	6,346	12,371	5,597	4,194	9,792	22,163	2,303	9,700	8,100	14,800	12,900	24,500	21,000						
Operating margin	(1.2%)	4.7%	7.6%	9.1%	5.3%	8.9%	9.1%	9.0%	8.3%	6.6%	7.4%	8.2%	3.6%	7.2%	6.6%	9.9%	9.4%	8.6%	8.1%						
Ordinary income (loss)	(1,101)	2,130	3,988	5,185	10,203	5,600	5,935	11,536	5,117	3,710	8,828	20,364	1,870	8,700	7,100	13,800	11,900	22,500	19,000						
Net income (loss)	(1,680)	1,315	3,936	3,090	6,662	3,815	3,502	7,317	3,331	1,816	5,148	12,465	668	4,400	3,300	8,600	7,700	13,000	11,000						

*1 The quarterly segment results for the fiscal year ended March 2010 are unaudited.

* Forecasts for first half, second half and full year were announced in May '11.



Consolidated Sales by Region

(Millions of yen)	FY ended Mar. '11					FY ending Mar. '12
	1Q	2Q	3Q	4Q	Full Year	1Q
China	18,545	18,682	18,237	16,077	71,542	16,003
Japan	15,980	17,011	15,651	14,664	63,308	14,160
Thailand	8,516	8,986	9,270	9,696	36,470	9,811
America	6,940	6,733	6,118	6,432	26,225	6,376
Europe	6,800	6,162	6,340	6,993	26,296	7,517
Other	11,107	12,227	11,880	10,080	45,297	10,931
Total	67,891	69,803	67,500	63,944	269,139	64,802

*Following amendments in the Japanese Accounting Standards, we have changed our Consolidated Sales by Region as above starting the fiscal year ended March 31, 2011.

(Reference) Old Consolidated Sales by Region up to Fiscal Year ended March 31, 2010

(Millions of yen)	FY ended Mar. '07	FY ended Mar. '08	FY ended Mar. '09	FY ended Mar. '10
Japan	84,719	77,388	61,067	55,057
Asia (excluding Japan)	166,256	174,483	130,952	121,310
North America / Central and South America	44,927	43,138	33,629	26,874
Europe	35,119	39,420	30,514	25,204
Total	331,022	334,431	256,163	228,446

Production by Region

(Millions of yen)	FY ended Mar. '07	FY ended Mar. '08	FY ended Mar. '09	FY ended Mar. '10	FY ended Mar. '11					FY ending Mar. '12
					1Q	2Q	3Q	4Q	Full Year	1Q
Japan	28,180	28,052	24,392	18,364	4,867	5,498	5,356	5,264	20,985	4,987
Asia (excluding Japan)	267,682	269,093	197,608	180,349	53,942	57,219	55,321	49,678	216,160	50,298
Thailand	164,109	174,789	123,626	121,550	32,943	35,689	36,274	32,392	137,298	32,408
Singapore	19,079	16,606	10,592	10,184	2,823	2,772	2,852	2,476	10,923	2,626
China	77,801	70,927	58,917	43,976	16,815	17,601	15,288	14,065	63,769	14,439
Malaysia	6,693	6,771	4,473	4,639	1,361	1,157	907	745	4,170	825
North America	28,164	29,412	25,889	21,326	6,914	5,132	4,667	6,801	23,514	7,154
Europe	6,996	7,874	8,274	8,407	2,168	1,955	2,156	2,201	8,480	2,363
Total	331,022	334,431	256,163	228,446	67,891	69,803	67,500	63,944	269,139	64,802

Exchange Rates

(Yen)		FY ended Mar. '07	FY ended Mar. '08	FY ended Mar. '09	FY ended Mar. '10	FY ended Mar. '11					FY ending Mar. '12	
						1Q	2Q	3Q	4Q	Full Year	1Q	Assumption for Full Year
US\$	PL	116.91	115.29	100.83	93.04	92.81	86.58	82.99	81.78	86.04	82.04	84.00
	BS	118.05	100.19	98.23	93.04	88.48	83.82	81.49	83.15	83.15	80.73	84.00
Euro	PL	149.75	162.18	145.65	131.10	120.53	109.31	112.50	110.55	113.22	118.54	111.00
	BS	157.33	158.19	129.84	124.92	107.81	114.24	107.90	117.57	117.57	116.84	111.00
Thai Baht	PL	3.18	3.70	2.98	2.74	2.86	2.70	2.75	2.67	2.75	2.72	2.80
	BS	3.67	3.18	2.76	2.87	2.72	2.76	2.70	2.75	2.75	2.62	2.80
RMB	PL	14.77	15.40	14.64	13.61	13.60	12.73	12.40	12.39	12.78	12.57	12.60
	BS	15.24	14.16	14.34	13.65	13.01	12.49	12.28	12.65	12.65	12.46	12.60

* Forecasts for full year was announced in May '10.

Capex, Depreciation, R&D Costs

(Millions of yen)	FY ended Mar. '07	FY ended Mar. '08	FY ended Mar. '09	FY ended Mar. '10	FY ended Mar. '11					FY ending Mar. '12	Forecasts for FY ending Mar. '12
					1Q	2Q	3Q	4Q	Full Year	1Q	
Capital expenditure *1	16,969	24,888	20,182	11,081	5,821	8,450	8,430	4,634	27,335	7,206	28,000
Depreciation and amortization *2	24,648	26,442	23,987	21,140	5,320	5,096	5,229	5,160	20,805	5,051	21,100
Research and development costs	9,000	9,950	9,458	8,410	2,097	2,050	1,789	1,959	7,895	1,838	8,000

*1: From FY ended March 2009, due to change in lease accounting, this includes new finance lease and intangible fixed asset investments as well as tangible fixed asset investments.

*2: From FY ended March 2009, due to change in lease accounting, this includes depreciation on finance lease assets as well as tangible and intangible fixed assets.

Long Term Data

(Millions of yen)	FY ended Mar. '07	FY ended Mar. '08	FY ended Mar. '09	FY ended Mar. '10	FY ended Mar. '11					FY ending Mar. '12
					1Q	2Q	3Q	4Q	Full Year	1Q
Cash flows from operating activities	37,902	46,893	37,063	30,408	5,300	5,938	1,786	11,413	24,439	5,207
Cash flows from investing activities	(15,180)	(23,461)	(24,554)	(12,733)	(6,134)	(8,976)	(7,522)	(5,999)	(28,631)	(7,465)
Cash flows from financing activities	(25,683)	(20,604)	(6,974)	(20,118)	84	4,577	3,738	(417)	7,984	(3,536)
Total Liabilities and net assets	354,784	320,544	285,396	277,967	278,662	287,584	285,158	291,092	291,092	286,231
Total net assets	142,558	131,730	106,762	108,381	101,325	103,929	102,766	109,967	109,967	101,872
Interest-bearing debts	150,260	132,852	137,890	123,399	124,548	128,702	133,251	133,212	133,212	132,852
Net interest-bearing debts	128,529	109,571	109,995	96,892	99,876	102,420	109,332	103,622	103,622	108,553
D/E ratio	1.1	1.0	1.3	1.1	1.2	1.2	1.3	1.2	1.2	1.3
Net D/E ratio	0.9	0.8	1.0	0.9	1.0	1.0	1.1	0.9	0.9	1.1
Interest expense	5,224	4,402	2,645	1,897	433	451	471	476	1,832	536
ROE	9.9%	11.9%	2.1%	6.3%	-	-	-	-	11.6%	-
ROA (based on net income)	3.7%	4.8%	0.8%	2.4%	-	-	-	-	4.4%	-

Per Share Data

(Yen, Shares)	FY ended Mar. '07	FY ended Mar. '08	FY ended Mar. '09	FY ended Mar. '10	FY ended Mar. '11					FY ending Mar. '12	Forecasts for FY ending Mar. '12
					1Q	2Q	3Q	4Q	Full Year	1Q	
EPS	32.2	40.9	6.2	17.2	10.0	9.2	8.7	4.8	32.6	1.8	Lower End 34.3 Upper End 29.1
Interim dividends	-	-	5.0	3.0	-	3.0	-	-	3.0	-	3.0
Year-end dividends	10.0	10.0	2.0	4.0	-	-	-	4.0	4.0	-	4.0
BPS	356.8	327.3	271.9	279.9	261.4	267.9	265.1	282.0	282.0	264.5	-
Total weighted average number of shares outstanding	399,037,098	399,013,925	394,853,473	387,296,335	382,005,339	382,236,318	382,419,675	382,616,535	382,318,700	380,755,623	-
Number of shares outstanding at end of term	399,027,535	399,002,750	388,979,693	381,943,161	382,037,697	382,288,062	382,541,900	382,644,492	382,644,492	377,799,899	-

* EPS : There is no dedts or options outstanding which might cause dilution

* Number of outstanding shares : Total number of shares issued -Treasury stock

Number of Group Employees

(Persons)	FY ended Mar. '07	FY ended Mar. '08	FY ended Mar. '09	FY ended Mar. '10	FY ended Mar. '11				FY ending Mar. '12
					1Q	2Q	3Q	4Q	1Q
Japan	2,796	2,907	3,107	3,183	3,366	3,377	3,364	3,319	3,395
Thailand	27,363	27,347	25,145	29,336	31,253	31,991	31,835	31,011	30,720
China	11,323	13,443	11,159	10,329	14,887	15,828	15,179	13,550	13,270
Other Asian Countries	5,234	3,963	2,926	3,315	3,499	3,527	3,206	3,002	3,032
Europe	955	958	1,328	1,082	1,075	1,089	1,084	1,068	1,075
North and South America	1,892	1,931	1,979	1,846	1,842	1,821	1,859	1,877	1,918
Group	49,563	50,549	45,644	49,091	55,922	57,633	56,527	53,827	53,410