



# *Minebea*

## **Minebea Co., Ltd.**

**First Half of Fiscal Year Ending March 31, 2008**

**Supplementary Financial Data**

**(October 30, 2007)**

Any statements in this material which are not an historical fact are future projections made based on certain assumptions and our management's judgment drawn from currently available information.

Please note that actual performance may vary significantly from any particular projection, due to various factors.

Factors affecting our actual performance include: (i) changes in economic conditions surrounding us or demand trends; (ii) fluctuation of foreign exchange rates or interest rates; and (iii) our ability to continue R&D, manufacturing and marketing in a timely manner in the electronics business sector, where technological innovations are rapid and new products are launched continuously. However, this is not a complete list of the factors affecting actual performance.

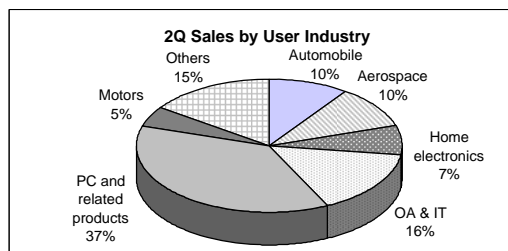
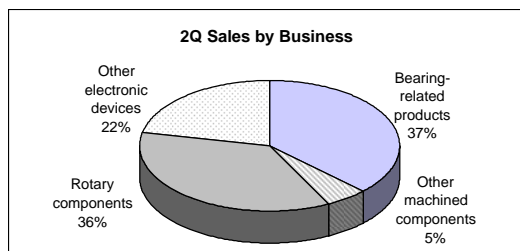
**Consolidated Balance Sheets**

**Assets**

	Year ended Mar. 07				Year ending Mar. 08		Change 2Q - 1Q	Remarks
	1Q (Jun. 06)	2Q (Sep. 06)	3Q (Dec. 06)	4Q (Mar. 07)	1Q (Jun. 07)	2Q (Sep. 07)		
(Millions of yen)	(Millions of yen)							
Current assets	152,660	157,825	157,390	156,059	165,665	<b>162,135</b>	<b>(3,530)</b>	
Cash and cash equivalents	21,062	20,762	20,385	21,731	20,186	<b>21,697</b>	<b>+1,511</b>	— cf. P.4
Notes and accounts receivable	66,541	73,088	73,512	71,883	73,259	<b>74,692</b>	<b>+1,433</b>	{ Effect of FX fluctuation (2,644) Increase due to increased sales
Inventories	47,731	48,113	48,560	45,904	50,858	<b>48,632</b>	<b>(2,226)</b>	— Effect of FX fluctuation (2,386)
Others	17,326	15,861	14,932	16,540	21,361	<b>17,113</b>	<b>(4,248)</b>	{ Decrease in temporary advance of dividends (3,801)
Fixed assets	189,818	189,657	195,081	198,684	204,278	<b>193,980</b>	<b>(10,298)</b>	
Tangible fixed assets	162,028	165,191	170,603	171,063	177,253	<b>168,917</b>	<b>(8,336)</b>	{ Effect of FX fluctuation (8,418) Capital expenditure 6,767 Depreciation (6,567)
Intangible fixed assets	12,926	12,583	12,314	11,973	11,895	<b>11,231</b>	<b>(664)</b>	
Investment and other assets	14,864	11,882	12,163	15,646	15,129	<b>13,830</b>	<b>(1,299)</b>	— Decrease in market value profit (1,993)
Deferred charges	71	60	52	40	34	<b>27</b>	<b>(7)</b>	
Total assets	342,550	347,543	352,524	354,784	369,978	<b>356,144</b>	<b>(13,834)</b>	

**Liabilities and Net Assets**

	Year ended Mar. 07				Year ending Mar. 08		Change 2Q - 1Q	Remarks
	1Q (Jun. 06)	2Q (Sep. 06)	3Q (Dec. 06)	4Q (Mar. 07)	1Q (Jun. 07)	2Q (Sep. 07)		
(Millions of yen)	(Millions of yen)							
Current liabilities	142,168	138,088	131,499	131,154	132,717	<b>140,124</b>	<b>+7,407</b>	{ Effect of FX fluctuation (1,122) Increase due to increased sales
Notes and accounts payable	27,969	30,756	28,978	27,743	28,943	<b>30,313</b>	<b>+1,370</b>	{ Short-term loans payable 55,720 Current portion of long-term loans payable 11,000
Short-term interest-bearing debts	82,257	76,923	76,979	71,760	71,193	<b>81,720</b>	<b>+10,527</b>	+1 { Current portion of bonds 15,000
Others	31,939	30,407	25,541	31,647	32,578	<b>28,088</b>	<b>(4,490)</b>	{ Decrease of dividends payable (3,801)
Long-term liabilities	80,442	80,627	80,687	81,071	81,732	<b>67,203</b>	<b>(14,529)</b>	
Long-term interest-bearing debts	79,500	79,500	79,500	78,500	79,500	<b>64,500</b>	<b>(15,000)</b>	+2 { Bonds 21,500 Long-term loans payable 43,000
Others	941	1,126	1,186	2,569	2,230	<b>2,701</b>	<b>+471</b>	
Total liabilities	222,611	218,716	212,186	212,226	214,449	<b>207,327</b>	<b>(7,122)</b>	
Total net assets	119,939	128,827	140,337	142,558	155,528	<b>148,816</b>	<b>(6,712)</b>	{ Net income 4,341 Difference on revaluation of other marketable securities (1,196) Foreign currency translation adjustments (10,167)
Total liabilities and net assets	342,550	347,543	352,524	354,784	369,978	<b>356,144</b>	<b>(13,834)</b>	{ Minority interest in consolidated subsidiaries 316
Interest-bearing debts	161,757	156,423	156,479	150,260	150,693	<b>146,220</b>	<b>(4,473)</b>	{ Effect of FX fluctuations (793) Difference of principal (3,680)
Net interest-bearing debts	140,695	135,661	136,094	128,529	130,507	<b>124,523</b>	<b>(5,984)</b>	{ Effect of FX fluctuations (224) Difference of principal (5,760)



**Consolidated Statements of Income**

(Millions of yen)	Year ended Mar. 07					Year ending Mar. 08		Change 2Q - 2Q	Remarks
	1Q (Apr. 06 - Jun. 06)	2Q (Jul. 06 - Sep. 06)	3Q (Oct. 06 - Dec. 06)	4Q (Jan. 07 - Mar. 07)	Full year (Apr. 06 - Mar. 07)	1Q (Apr. 07 - Jun. 07)	2Q (Jul. 07 - Sep. 07)		
<b>Net sales</b>	80,201	83,797	83,332	83,692	331,022	81,766	<b>86,481</b>	<b>+2,684</b>	Increase mainly in pivot assemblies and information motors Decrease in speakers and electronic devices
Cost of sales	62,983	64,612	64,770	65,278	257,643	62,259	<b>65,714</b>	<b>+1,102</b>	
Gross profit	17,218	19,184	18,563	18,413	73,378	19,506	<b>20,768</b>	<b>+1,584</b>	Increase mainly in information motors, keyboards and ball bearings Decrease in HDD spindle motors
Gross profit margin	21.5%	22.9%	22.3%	22.0%	22.2%	23.9%	<b>24.0%</b>	<b>+1.1%</b>	
SG&A expenses	11,359	11,676	11,953	12,125	47,113	12,391	<b>12,762</b>	<b>+1,086</b>	Effect of FX fluctuation 786
SG&A % sales ratio	14.2%	13.9%	14.3%	14.5%	14.2%	15.2%	<b>14.8%</b>	<b>+0.9%</b>	
<b>Operating income</b>	5,858	7,509	6,609	6,289	26,265	7,115	<b>8,006</b>	<b>+497</b>	Improvement of electronic devices and components business
Operating income margin	7.3%	9.0%	7.9%	7.5%	7.9%	8.7%	<b>9.3%</b>	<b>+0.3%</b>	
Other income (expenses)	(1,144)	(1,275)	(1,115)	(887)	(4,421)	(862)	<b>(1,022)</b>	<b>+253</b>	
Net interest income (expenses)	(1,112)	(1,256)	(1,158)	(1,088)	(4,614)	(1,068)	<b>(965)</b>	<b>+291</b>	
Others	(33)	(18)	42	202	193	205	<b>(56)</b>	<b>(38)</b>	
<b>Ordinary income</b>	4,713	6,234	5,495	5,401	21,843	6,252	<b>6,984</b>	<b>+750</b>	
Net extraordinary income (loss)	492	(325)	(420)	(2,066)	(2,319)	(777)	<b>(263)</b>	<b>+62</b>	Refer to breakdown below
Income (loss) before income taxes	5,205	5,909	5,075	3,334	19,523	5,476	<b>6,720</b>	<b>+811</b>	
Total income taxes	2,075	1,869	948	2,170	7,062	2,130	<b>2,054</b>	<b>+185</b>	
Current (including enterprise tax)	1,676	1,447	425	2,700	6,248	1,794	<b>1,895</b>	<b>+448</b>	
Adjustment of income taxes	398	423	523	(531)	813	336	<b>158</b>	<b>(265)</b>	
Minority interests in earnings of consolidated subsidiaries	(159)	(140)	(81)	(21)	(401)	212	<b>325</b>	<b>+465</b>	
<b>Net income</b>	3,288	4,180	4,209	1,185	12,862	3,133	<b>4,341</b>	<b>+161</b>	

**Breakdown for Extraordinary Income and Loss**

(Millions of yen)	Year ending Mar. 08		Remarks
	1Q	2Q	
Extraordinary income	29	<b>32</b>	
Gain on sales of fixed assets	27	<b>23</b>	
Reversal of allowance for doubtful receivables	2	<b>9</b>	
Extraordinary loss	806	<b>295</b>	
Loss on sales of fixed assets	40	<b>24</b>	
Loss on disposal of fixed assets	188	<b>101</b>	
Impairment loss	-	<b>69</b>	
Loss on liquidation of affiliates	14	-	
Special severance payment	31	<b>100</b>	
Retirement benefits to directors and corporate auditors	531	-	
Net extraordinary income (loss)	(777)	<b>(263)</b>	

**Consolidated Statements of Cash Flows**

(Millions of yen)	Year ended Mar. 07					Year ending Mar. 08		Change 2Q - 2Q
	1Q (Apr. 06 - Jun. 06)	2Q (Jul. 06 - Sep. 06)	3Q (Oct. 06 - Dec. 06)	4Q (Jan. 07 - Mar. 07)	Full year (Apr. 06 - Mar. 07)	1Q (Apr. 07 - Jun. 07)	2Q (Jul. 07 - Sep. 07)	
Cash flows from operating activities	11,877	10,008	4,358	11,659	37,902	7,130	<b>12,369</b>	<b>+2,361</b>
Income before income taxes and minority interests	5,205	5,909	5,075	3,334	19,523	5,476	<b>6,720</b>	<b>+811</b>
Depreciation and amortization	5,915	5,979	6,191	6,563	24,648	6,544	<b>6,751</b>	<b>+772</b>
Amortization of consolidation adjustments	272	274	265	267	1,078	267	<b>267</b>	<b>(7)</b>
(Gain) loss on sales and disposal of fixed assets	97	229	322	856	1,504	201	<b>102</b>	<b>(127)</b>
(Increase) decrease in notes and accounts receivable	(628)	(5,461)	596	1,820	(3,673)	713	<b>(4,076)</b>	<b>+1,385</b>
Decrease (increase) in inventories	849	870	1,180	3,504	6,403	(2,733)	<b>(161)</b>	<b>(1,031)</b>
Increase (decrease) in notes and accounts payable	1,393	2,102	(2,955)	(2,169)	(1,629)	110	<b>2,492</b>	<b>+390</b>
Income tax paid	(1,592)	(1,778)	(1,104)	(161)	(4,635)	(3,334)	<b>(2,012)</b>	<b>(234)</b>
Others	370	1,879	(5,211)	(2,355)	(5,317)	(113)	<b>2,284</b>	<b>+405</b>
Cash flows from investing activities	(3,119)	(4,511)	(3,859)	(3,691)	(15,180)	(4,659)	<b>(6,604)</b>	<b>(2,093)</b>
Purchase of tangible fixed assets	(3,594)	(5,311)	(4,315)	(3,749)	(16,969)	(5,268)	<b>(6,767)</b>	<b>(1,456)</b>
Proceeds from sales of tangible fixed assets	740	896	1,081	2,470	5,187	882	<b>144</b>	<b>(752)</b>
Others	(266)	(95)	(624)	(2,412)	(3,397)	(272)	<b>17</b>	<b>+112</b>
Cash flows from financing activities	(11,899)	(6,032)	(1,121)	(6,631)	(25,683)	(4,539)	<b>(3,686)</b>	<b>+2,346</b>
Increase (decrease) in loans and debts	(9,103)	(6,031)	(1,114)	(6,628)	(22,876)	(545)	<b>(3,680)</b>	<b>+2,351</b>
Cash dividends paid	(2,793)	-	-	-	(2,793)	(3,990)	-	-
Others	(2)	(2)	(6)	(3)	(13)	(3)	<b>(6)</b>	<b>(4)</b>
Effect of exchange rate changes on cash and cash equivalents	(181)	234	245	9	307	524	<b>(568)</b>	<b>(802)</b>
Net increase (decrease) in cash and cash equivalents	(3,323)	(300)	(376)	1,345	(2,654)	(1,544)	<b>1,510</b>	<b>+1,810</b>
Cash and cash equivalents at beginning of period	24,385	21,602	20,762	20,385	24,385	21,731	<b>20,186</b>	<b>(1,416)</b>
Cash and cash equivalents at end of period	21,062	20,762	20,385	21,731	21,731	20,186	<b>21,697</b>	<b>+935</b>

**Consolidated Sales and Income and Performance by Business Segment**

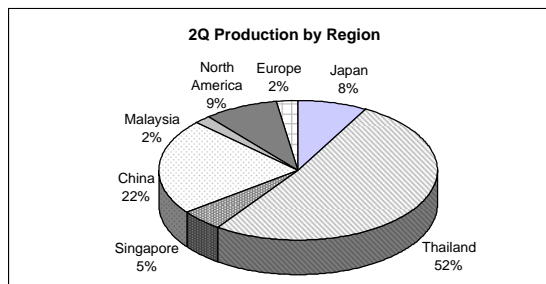
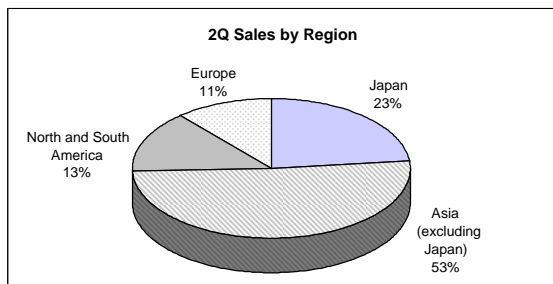
**Quarterly**

(Millions of yen)	FY ended Mar. 04				FY ended Mar. 05				FY ended Mar. 06				FY ended Mar. 07				FY ending Mar. 08	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Machined components	28,606	27,059	27,434	28,593	28,256	29,094	28,927	29,828	30,573	31,631	32,938	34,453	33,305	34,463	34,217	35,677	35,526	<b>36,723</b>
Bearing-related products	23,959	23,169	23,324	24,152	24,247	24,906	24,491	24,574	25,982	26,402	27,837	29,326	28,506	29,595	29,309	30,819	30,909	<b>32,272</b>
Other machined components	4,646	3,892	4,109	4,442	4,009	4,188	4,436	5,254	4,591	5,229	5,101	5,126	4,799	4,868	4,908	4,858	4,617	<b>4,451</b>
Electronic devices and components	37,883	40,193	41,294	37,511	43,067	46,333	46,254	42,663	45,116	48,419	48,009	47,307	46,896	49,333	49,115	48,015	46,240	<b>49,758</b>
Rotary components	21,458	22,184	22,209	20,890	26,852	27,209	27,350	25,339	26,443	27,880	27,724	28,089	26,865	29,151	28,857	29,985	29,103	<b>30,988</b>
Other electronic devices	16,424	18,011	19,084	16,622	16,216	19,124	18,903	17,323	18,673	20,539	20,285	19,218	20,031	20,182	20,258	18,030	17,137	<b>18,770</b>
<b>Total sales</b>	<b>66,489</b>	<b>67,252</b>	<b>68,728</b>	<b>66,105</b>	<b>71,324</b>	<b>75,427</b>	<b>75,180</b>	<b>72,491</b>	<b>75,690</b>	<b>80,049</b>	<b>80,948</b>	<b>81,759</b>	<b>80,201</b>	<b>83,797</b>	<b>83,332</b>	<b>83,692</b>	<b>81,766</b>	<b>86,481</b>
Machined components	4,908	4,270	5,035	5,292	5,082	5,396	5,952	5,142	5,067	6,045	6,972	6,472	6,228	7,089	6,769	6,109	6,599	<b>7,105</b>
Electronic devices and components	(648)	937	(503)	(1,186)	(2,279)	(2,731)	(1,786)	(693)	(2,056)	(1,831)	(930)	(470)	(369)	419	(159)	178	515	<b>901</b>
<b>Operating income</b>	<b>4,259</b>	<b>5,208</b>	<b>4,531</b>	<b>4,106</b>	<b>2,802</b>	<b>2,666</b>	<b>4,165</b>	<b>4,450</b>	<b>3,010</b>	<b>4,214</b>	<b>6,043</b>	<b>6,002</b>	<b>5,858</b>	<b>7,509</b>	<b>6,609</b>	<b>6,289</b>	<b>7,115</b>	<b>8,006</b>
Ordinary income	3,285	4,273	3,707	2,535	1,982	1,903	2,950	3,371	2,163	3,159	4,694	4,579	4,713	6,234	5,495	5,401	6,252	<b>6,984</b>
Income before income taxes	2,177	4,122	3,590	3,069	1,937	1,454	2,445	1,942	830	3,595	4,474	721	5,205	5,909	5,075	3,334	5,476	<b>6,720</b>
<b>Net income</b>	<b>421</b>	<b>2,305</b>	<b>1,622</b>	<b>1,671</b>	<b>208</b>	<b>887</b>	<b>1,575</b>	<b>2,911</b>	<b>980</b>	<b>1,441</b>	<b>2,400</b>	<b>(564)</b>	<b>3,288</b>	<b>4,180</b>	<b>4,209</b>	<b>1,185</b>	<b>3,133</b>	<b>4,341</b>

**Semiannual**

(Millions of yen)	FY ended Mar. 03			FY ended Mar. 04			FY ended Mar. 05			FY ended Mar. 06			FY ended Mar. 07			FY ending Mar. 08		
	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H(E)	Year(E)
Machined components	60,309	57,808	118,117	55,665	56,027	111,692	57,350	58,755	116,105	62,204	67,391	129,595	67,768	69,894	137,662	<b>72,249</b>	<b>70,051</b>	<b>142,300</b>
Bearing-related products	50,058	47,880	97,938	47,128	47,476	94,604	49,153	49,065	98,218	52,384	57,163	109,547	58,101	60,128	118,229	<b>63,181</b>	<b>61,619</b>	<b>124,800</b>
Other machined components	10,251	9,929	20,180	8,538	8,551	17,089	8,197	9,690	17,887	9,820	10,227	20,047	9,667	9,766	19,433	<b>9,068</b>	<b>8,432</b>	<b>17,500</b>
Electronic devices and components	76,940	77,144	154,084	78,076	78,805	156,881	89,400	88,917	178,317	93,535	95,316	188,851	96,229	97,130	193,359	<b>95,998</b>	<b>96,702</b>	<b>192,700</b>
Rotary components	38,933	40,255	79,188	43,642	43,099	86,741	54,061	52,689	106,750	54,323	55,813	110,136	56,016	58,842	114,858	<b>60,091</b>	<b>62,559</b>	<b>122,650</b>
Other electronic devices	38,005	36,892	74,897	34,435	35,706	70,141	35,340	36,226	71,566	39,212	39,503	78,715	40,213	38,288	78,501	<b>35,907</b>	<b>34,143</b>	<b>70,050</b>
<b>Total sales</b>	<b>137,249</b>	<b>134,953</b>	<b>272,202</b>	<b>133,741</b>	<b>134,833</b>	<b>268,574</b>	<b>146,751</b>	<b>147,671</b>	<b>294,422</b>	<b>155,739</b>	<b>162,707</b>	<b>318,446</b>	<b>163,998</b>	<b>167,024</b>	<b>331,022</b>	<b>168,247</b>	<b>166,753</b>	<b>335,000</b>
Machined components	9,163	9,356	18,519	9,178	10,327	19,505	10,478	11,094	21,572	11,112	13,444	24,556	13,317	12,878	26,195	<b>13,704</b>	<b>14,196</b>	<b>27,900</b>
Operating margin	15.2%	16.2%	15.7%	16.5%	18.4%	17.5%	18.3%	18.9%	18.6%	17.9%	19.9%	18.9%	19.7%	18.4%	19.0%	<b>19.0%</b>	<b>20.3%</b>	<b>19.6%</b>
Electronic devices and components	1,013	(181)	832	289	(1,689)	(1,400)	(5,010)	(2,479)	(7,489)	(3,887)	(1,400)	(5,287)	50	19	69	<b>1,417</b>	<b>683</b>	<b>2,100</b>
Operating margin	1.3%	(0.2%)	0.5%	0.4%	(2.1%)	(0.9%)	(5.6%)	(2.8%)	(4.2%)	(4.2%)	(1.5%)	(2.8%)	0.1%	0.0%	0.0%	<b>1.5%</b>	<b>0.7%</b>	<b>1.1%</b>
<b>Operating income</b>	<b>10,176</b>	<b>9,176</b>	<b>19,352</b>	<b>9,467</b>	<b>8,637</b>	<b>18,104</b>	<b>5,468</b>	<b>8,615</b>	<b>14,083</b>	<b>7,224</b>	<b>12,045</b>	<b>19,269</b>	<b>13,367</b>	<b>12,898</b>	<b>26,265</b>	<b>15,121</b>	<b>14,879</b>	<b>30,000</b>
Operating margin	7.4%	6.8%	7.1%	7.1%	6.4%	6.7%	3.7%	5.8%	4.8%	4.6%	7.4%	6.1%	8.2%	7.7%	7.9%	<b>9.0%</b>	<b>8.9%</b>	<b>9.0%</b>
Ordinary income	7,667	5,753	13,420	7,558	6,242	13,800	3,885	6,321	10,206	5,322	9,273	14,595	10,947	10,896	21,843	<b>13,236</b>	<b>11,764</b>	<b>25,000</b>
Income before income taxes	6,817	(6,322)	495	6,299	6,659	12,958	3,391	4,387	7,778	4,425	5,195	9,620	11,114	8,409	19,523	<b>12,196</b>	<b>11,304</b>	<b>23,500</b>
<b>Net income</b>	<b>2,543</b>	<b>(4,977)</b>	<b>(2,434)</b>	<b>2,726</b>	<b>3,293</b>	<b>6,019</b>	<b>1,095</b>	<b>4,486</b>	<b>5,581</b>	<b>2,421</b>	<b>1,836</b>	<b>4,257</b>	<b>7,468</b>	<b>5,394</b>	<b>12,862</b>	<b>7,474</b>	<b>7,526</b>	<b>15,000</b>

\* Prospect for the full year announced on May 8, 2007 is unchanged.



**Consolidated Sales by Region**

(Millions of yen)	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06	FY ended Mar. 07					FY ending Mar. 08	
					1Q	2Q	3Q	4Q	Full year	1Q	2Q
Japan	73,835	69,402	78,676	79,577	20,786	21,895	22,189	19,849	84,719	19,126	<b>19,560</b>
Asia (excluding Japan)	106,941	121,597	140,229	159,781	38,655	42,220	42,503	42,878	166,256	41,829	<b>45,959</b>
North and South America	57,102	45,336	46,012	47,255	12,173	11,343	10,080	11,331	44,927	11,526	<b>11,357</b>
Europe	34,322	32,238	29,505	31,833	8,586	8,339	8,561	9,633	35,119	9,283	<b>9,606</b>
<b>Total</b>	<b>272,202</b>	<b>268,574</b>	<b>294,422</b>	<b>318,446</b>	<b>80,201</b>	<b>83,797</b>	<b>83,332</b>	<b>83,692</b>	<b>331,022</b>	<b>81,766</b>	<b>86,481</b>

**Production by Region**

(Millions of yen)	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06	FY ended Mar. 07					FY ending Mar. 08	
					1Q	2Q	3Q	4Q	Full year	1Q	2Q
Japan	25,738	25,180	28,810	28,532	6,914	7,163	7,065	7,038	28,180	6,937	<b>7,008</b>
Asia (excluding Japan)	215,680	216,912	235,810	257,414	64,595	68,025	68,009	67,053	267,682	65,251	<b>69,979</b>
Thailand	154,015	156,745	139,765	154,176	38,036	41,616	42,150	42,307	164,109	41,911	<b>44,591</b>
Singapore	17,745	16,770	26,402	23,338	5,093	5,102	4,711	4,173	19,079	4,385	<b>4,364</b>
China	42,959	43,397	61,117	72,623	19,751	19,769	19,515	18,766	77,801	17,039	<b>19,206</b>
Malaysia	961	0	8,526	7,277	1,715	1,538	1,633	1,807	6,693	1,916	<b>1,818</b>
North America	24,622	21,127	21,807	25,252	7,021	6,892	6,670	7,581	28,164	7,715	<b>7,422</b>
Europe	6,162	5,355	7,995	7,248	1,671	1,717	1,588	2,020	6,996	1,863	<b>2,072</b>
<b>Total</b>	<b>272,202</b>	<b>268,574</b>	<b>294,422</b>	<b>318,446</b>	<b>80,201</b>	<b>83,797</b>	<b>83,332</b>	<b>83,692</b>	<b>331,022</b>	<b>81,766</b>	<b>86,481</b>

**Effect of Foreign Exchange Rates Fluctuations on Net Sales**

**Actual**

(Millions of yen)	Actual 2Q
Net Sales	<b>86,481</b>

**Exchange Rates**

(Yen)	Actual 2Q	Year ending Mar. 08 1Q	Year ended Mar. 07 2Q	Initial Assumption for FY ending Mar.08
US\$	<b>119.42</b>	119.85	115.80	117.00
Euro	<b>162.43</b>	161.22	147.67	150.00
S'pore\$	<b>78.42</b>	78.80	73.21	76.00
Thai Baht	<b>3.84</b>	3.70	3.05	3.25
RMB	<b>15.80</b>	15.55	14.49	15.00

**Effect of Foreign Exchange Rates fluctuations**

(Millions of yen)	vs. 1Q	vs. 2Q of last FY	vs. Assumed rates
Net Sales	265	4,475	3,290

**Exchange Rates**

(Yen)		FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06	FY ended Mar. 07					FY ending Mar. 08		
						1Q	2Q	3Q	4Q	Full year	1Q	2Q	Assumption for 2H
US\$	PL	122.29	113.97	107.46	113.09	114.71	115.80	117.36	119.76	116.91	119.85	<b>119.42</b>	<b>116.28</b>
	BS	120.20	105.69	107.39	117.47	115.24	117.90	119.11	118.05	118.05	123.26	<b>115.43</b>	<b>116.28</b>
Euro	PL	120.34	132.73	134.90	137.81	143.49	147.67	150.84	156.99	149.75	161.22	<b>162.43</b>	<b>157.70</b>
	BS	129.83	128.88	138.87	142.81	146.00	149.77	156.50	157.33	157.33	165.64	<b>163.38</b>	<b>157.70</b>
S'pore\$	PL	69.08	65.58	64.04	67.92	72.00	73.21	75.01	78.09	74.58	78.80	<b>78.42</b>	<b>76.35</b>
	BS	68.01	62.91	65.19	72.57	72.45	74.32	77.61	77.83	77.83	80.40	<b>77.46</b>	<b>76.35</b>
Thai Baht	PL	2.86	2.79	2.67	2.79	3.00	3.05	3.18	3.49	3.18	3.70	<b>3.84</b>	<b>3.61</b>
	BS	2.80	2.67	2.73	3.02	3.02	3.14	3.41	3.67	3.67	3.89	<b>3.67</b>	<b>3.61</b>
RMB	PL	14.77	13.77	12.98	13.87	14.31	14.49	14.88	15.38	14.77	15.55	<b>15.80</b>	<b>15.28</b>
	BS	14.48	12.79	12.99	14.66	14.36	14.86	15.20	15.24	15.24	16.12	<b>15.36</b>	<b>15.28</b>

### Capex, Depreciation, R&D Costs

(Millions of yen)	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06	FY ended Mar. 07					FY ending Mar. 08		Forecasts for FY ending Mar. 08
					1Q	2Q	3Q	4Q	Full year	1Q	2Q	
Capital expenditure	16,382	18,825	23,060	21,897	3,594	5,311	4,315	3,749	16,969	5,268	<b>6,767</b>	<b>27,500</b>
Depreciation and amortization (including intangible fixed assets)	22,826	21,705	22,462	23,972	5,915	5,979	6,191	6,563	24,648	6,544	<b>6,751</b>	<b>24,800</b>
Research and development costs	9,741	9,639	10,012	9,048	2,198	2,247	2,235	2,320	9,000	2,484	<b>2,480</b>	<b>11,500</b>

### Long Term Data

(Millions of yen)	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06	FY ended Mar. 07					FY ending Mar. 08	
					1Q	2Q	3Q	4Q	Full year	1Q	2Q
Cash flows from operating activities	32,279	21,714	27,586	28,237	11,877	10,008	4,358	11,659	37,902	7,130	<b>12,369</b>
Cash flows from investing activities	(16,223)	(14,932)	(23,789)	(19,120)	(3,119)	(4,511)	(3,859)	(3,691)	(15,180)	(4,659)	<b>(6,604)</b>
Cash flows from financing activities	(15,471)	4,391	(8,772)	(7,380)	(11,899)	(6,032)	(1,121)	(6,631)	(25,683)	(4,539)	<b>(3,686)</b>
Total Liabilities and net assets	320,069	314,915	332,217	349,862	342,550	347,543	352,524	354,784	-	369,978	<b>356,144</b>
Total net assets	98,212	93,866	102,088	117,577	119,939	128,827	140,337	142,558	-	155,528	<b>148,816</b>
Interest-bearing debts	167,124	171,484	172,451	171,271	161,757	156,423	156,479	150,260	-	150,693	<b>146,220</b>
Net interest-bearing debts	152,947	146,704	150,692	146,886	140,695	135,661	136,094	128,529	-	130,507	<b>124,523</b>
D/E ratio	1.7	1.8	1.7	1.5	1.3	1.2	1.1	1.1	-	1.0	<b>1.0</b>
Net D/E ratio	1.6	1.6	1.5	1.2	1.2	1.1	1.0	0.9	-	0.8	<b>0.8</b>
Interest expense	4,765	3,213	3,361	4,771	1,305	1,349	1,295	1,275	5,224	1,286	<b>1,208</b>
ROE	(2.3%)	6.3%	5.7%	3.9%	-	-	-	-	9.9%	-	-
ROA (based on net income)	(0.7%)	1.9%	1.7%	1.2%	-	-	-	-	3.7%	-	-

\*1: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act, the numbers in FY 3/06 and before was "Total shareholders' Equity".

\*2: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act, "D/E ratio" is calculated by dividing "Interest-bearing debts" by "Total net assets" in fiscal year ended Mar. 2007, and by dividing "Interest-bearing debts" by "Total shareholders' equity" in fiscal year ended Mar. 2006 and before.

\*3: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act, "Net D/E ratio" is calculated by dividing "Net interest-bearing debts" by "Total net assets" in fiscal year ended Mar. 2007, and by dividing "Net interest-bearing debts" by "Total shareholders' equity" in fiscal year ended Mar. 2006 and before.

### Per Share Data

(Yen, Shares)	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06	FY ended Mar. 07					FY ending Mar. 08		Forecasts for FY ending Mar. 08
					1Q	2Q	3Q	4Q	Full year	1Q	2Q	
EPS	(6.1)	15.1	13.9	10.7	8.2	10.5	10.5	3.0	32.2	7.9	<b>10.9</b>	<b>37.6</b>
Cash dividends	7.0	7.0	7.0	7.0	-	-	-	-	10.0	-	-	<b>10.0</b>
BPS	246.1	235.2	255.8	294.7	-	-	-	-	356.8	-	-	-
Total weighted average number of shares outstanding	399,131,972	399,090,062	399,074,238	399,052,181	399,043,028	399,042,303	399,039,852	399,037,098	399,037,098	399,024,438	<b>399,020,587</b>	-
Number of shares outstanding at end of term	399,100,842	399,083,036	399,062,072	399,046,324	399,042,929	399,040,556	399,031,654	399,027,535	399,027,535	399,022,686	<b>399,013,947</b>	-

\* EPS : There is no debts or options outstanding which might cause dilution

\* Number of outstanding shares : Total number of shares issued - Treasury stock

\* Quarterly EPS is calculated by dividing aggregate net income from the first quarter by total weighted average number of shares outstanding from the first quarter then subtracting, thus the average number of shares outstanding from the first quarter is shown for the quarterly average shares.

### Number of Group Employees

(Persons)	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06	FY ended Mar. 07				FY ending Mar. 08	
					1Q	2Q	3Q	4Q	1Q	2Q
Japan	3,032	2,804	2,716	2,725	2,801	2,804	2,817	2,796	2,903	<b>2,881</b>
Thailand	30,304	30,632	28,648	27,855	27,642	27,635	27,581	27,363	27,268	<b>27,329</b>
China	4,976	6,220	9,819	9,980	9,929	12,180	11,764	11,323	12,350	<b>13,813</b>
Other Asian Countries	1,741	1,524	4,573	4,152	4,117	4,100	4,136	5,234	4,804	<b>4,523</b>
Europe	953	884	855	913	913	942	936	955	944	<b>951</b>
North and South America	2,028	1,809	1,862	1,901	1,912	1,900	1,906	1,892	1,879	<b>1,869</b>
Group	43,034	43,873	48,473	47,526	47,314	49,561	49,140	49,563	50,148	<b>51,366</b>

\* The number of group employees is as disclosed at the time of announcement of quarterly financial results.