



# *Minebea*

## **Minebea Co., Ltd.**

**First Quarter of Fiscal Year ending March 31, 2007**

**Supplementary Financial Data**

**(August 1, 2006)**

Any statements in the presentation which are not an historical fact are future projections made based on certain assumptions and our management's judgment drawn from currently available information.

Please note that actual performance may vary significantly from any particular projection, due to various factors.

Factors affecting our actual performance include: (i) changes in economic indicators surrounding us or demand trends; (ii) fluctuation of foreign exchange rates or interest rates; and (iii) our ability to continue R&D, manufacturing and marketing in a timely manner in the electronics business sector, where technological innovations are rapid and new products are launched continuously. However, this is not a complete list of the factors affecting actual performance.

### Consolidated Balance Sheets

#### Assets

	Year ended Mar. 06				Year ending	Change	Remarks
	1Q	2Q	3Q	4Q	1Q		
(Millions of yen)	(Jun. 05)	(Sep. 05)	(Dec. 05)	(Mar. 06)	(Jun. 06)	1Q - 4Q	(Millions of yen)
Current assets	156,708	158,547	157,056	153,564	<b>152,660</b>	<b>(904)</b>	cf. P.4
Cash and cash equivalents	23,406	27,134	22,102	24,385	<b>21,062</b>	<b>(3,323)</b>	Effect of FX fluctuation (449) Increase due to increased sales
Notes and accounts receivable	66,308	67,212	67,600	66,362	<b>66,541</b>	<b>+179</b>	Effect of FX fluctuation (334) Decreased in keyboards, bearings
Inventories	48,004	50,351	53,789	48,914	<b>47,731</b>	<b>(1,183)</b>	Increased in speakers, electronic devices
Others	18,988	13,849	13,564	13,901	<b>17,326</b>	<b>+3,425</b>	Increase in temporary payment of dividends
Fixed assets	182,343	187,799	194,048	196,216	<b>189,818</b>	<b>(6,398)</b>	
Tangible fixed assets	153,744	158,282	163,745	165,759	<b>162,028</b>	<b>(3,731)</b>	Effect of FX fluctuation (770) Capital expenditure 3,594 Depreciation (5,736)
Intangible fixed assets	13,869	13,637	13,439	13,177	<b>12,926</b>	<b>(251)</b>	
Investment and other assets	14,729	15,879	16,864	17,279	<b>14,864</b>	<b>(2,415)</b>	Decrease in market value of investment in securities (843) Decrease in deferred tax assets (1,545)
Deferred charges	99	86	74	81	<b>71</b>	<b>(10)</b>	
<b>Total assets</b>	<b>339,151</b>	<b>346,433</b>	<b>351,179</b>	<b>349,862</b>	<b>342,550</b>	<b>(7,312)</b>	

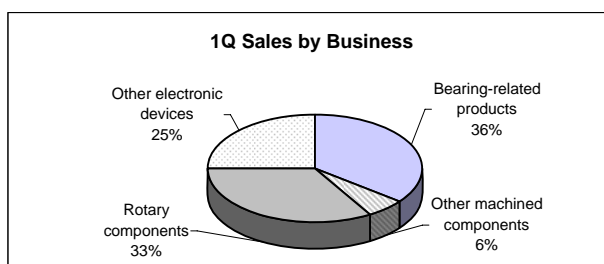
#### Liabilities and Equity

	Year ended Mar. 06				Year ending	Change	Remarks
	1Q	2Q	3Q	4Q	1Q		
(Millions of yen)	(Jun. 05)	(Sep. 05)	(Dec. 05)	(Mar. 06)	(Jun. 06)	1Q - 4Q	(Millions of yen)
Current liabilities	148,337	149,004	148,264	150,886	<b>142,168</b>	<b>(8,718)</b>	Effect of FX fluctuation (107) Increase in production
Notes and accounts payable	28,695	30,383	32,239	26,683	<b>27,969</b>	<b>+1,286</b>	
Short-term interest-bearing debts	91,691	92,307	91,157	91,771	<b>82,257<sup>*1</sup></b>	<b>(9,514)</b>	Short-term loans payable 70,191 Current portion of long-term loans payable 9,066 Current portion of bonds 3,000
Others	27,947	26,310	24,865	32,430	<b>31,939</b>	<b>(491)</b>	
Long-term liabilities	86,642	86,870	84,883	80,767	<b>80,442</b>	<b>(325)</b>	Reduction in allowance for the keyboard business (337)
Long-term interest-bearing debts	85,987	86,037	84,000	79,500	<b>79,500<sup>*2</sup></b>	<b>0</b>	Bonds 36,500 Long-term loans payable 43,000
Others	654	831	882	1,266	<b>941</b>	<b>(325)</b>	
<b>Total liabilities</b>	<b>234,980</b>	<b>235,874</b>	<b>233,148</b>	<b>231,653</b>	<b>222,611</b>	<b>(9,042)</b>	
Minority interest in consolidated subsidiaries	2,140	1,660	1,120	631	-	-	Minority interest in consolidated subsidiaries (150) Net income 3,288
<b>Total net assets</b> <sup>*3</sup>	<b>102,030</b>	<b>108,898</b>	<b>116,911</b>	<b>117,577</b>	<b>119,939</b>	<b>+1,731<sup>*5</sup></b>	Difference on revaluation of other marketable securities (516) Foreign currency translation adjustments (890)
<b>Total liabilities and net assets</b> <sup>*4</sup>	<b>339,151</b>	<b>346,433</b>	<b>351,179</b>	<b>349,862</b>	<b>342,550</b>	<b>(7,312)</b>	
Interest-bearing debts	177,678	178,344	175,157	171,271	<b>161,757</b>	<b>(9,514)</b>	Effect of FX fluctuation (297) Difference of principal (9,217)
Net interest-bearing debts	154,272	151,210	153,055	146,886	<b>140,695</b>	<b>(6,191)</b>	Effect of FX fluctuation (219) Difference of principal (5,972)

\*3: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act. The numbers in FY 3/06 was "Total shareholders' Equity".

\*4: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act. The numbers in FY 3/06 was "Total Liabilities & Shareholders' Equity".

\*5: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act. This comparison was made between "Total Net Assets" in 1Q FY3/07, and "Minority Interest in Consolidated Subsidiaries" + "Total Shareholders' Equity" in 4Q FY3/06.



**Consolidated Statements of Income**

	Year ended Mar. 06					Year ending Mar. 07	Change 1Q - 1Q	Remarks
	1Q (Apr. 05~ Jun. 05)	2Q (Jul. 05~ Sep. 05)	3Q (Oct. 05~ Dec. 05)	4Q (Jan. 06~ Mar. 06)	Full year (Apr. 05~ Mar. 06)	1Q (Apr. 06~ Jun. 06)		
(Millions of yen)								(Millions of yen)
Net sales	75,690	80,049	80,948	81,759	318,446	<b>80,201</b>	<b>+4,511</b>	Increase mainly in sales of bearings, rod-ends, Electronic devices
Cost of sales	60,458	62,697	62,722	64,057	249,934	<b>62,983</b>	<b>+2,525</b>	
Gross profit	15,231	17,353	18,226	17,701	68,511	<b>17,218</b>	<b>+1,986</b>	Increase mainly in rod-ends, pivot assemblies and spindle motors Decrease in keyboards, lighting devices
Gross profit margin	20.1%	21.7%	22.5%	21.7%	21.5%	<b>21.5%</b>	<b>+1.3%</b>	
SG&A expenses	12,221	13,138	12,183	11,700	49,242	<b>11,359</b>	<b>(861)</b>	Reduction of expenses Reduction in royalty payments of Minebea-Matsushita Motor Corporation
SG&A % sales ratio	16.1%	16.4%	15.1%	14.3%	15.5%	<b>14.2%</b>	<b>(2.0%)</b>	
Operating income	3,010	4,214	6,043	6,002	19,269	<b>5,858</b>	<b>+2,847</b>	Increase in machined components business Improvement of electronic devices and components business
Operating income margin	4.0%	5.3%	7.5%	7.3%	6.0%	<b>7.3%</b>	<b>+3.3%</b>	
Other income (expenses)	(847)	(1,055)	(1,349)	(1,423)	(4,674)	<b>(1,144)</b>	<b>(297)</b>	Increase in interest expenses due to rising interest rates in overseas 286
Net interest income (expenses)	(926)	(1,051)	(1,169)	(1,296)	(4,442)	<b>(1,112)</b>	<b>(187)</b>	
Others	79	(5)	(178)	(129)	(233)	<b>(33)</b>	<b>(109)</b>	
Ordinary income	2,163	3,159	4,694	4,579	14,595	<b>4,713</b>	<b>+2,550</b>	
Net extraordinary income (loss)	(1,333)	435	(219)	(3,858)	(4,975)	<b>492</b>	<b>+1,823</b>	Refer to breakdown below
Income (loss) before income taxes	830	3,595	4,474	721	9,620	<b>5,205</b>	<b>+4,374</b>	
Total income taxes	285	2,652	2,587	1,617	7,141	<b>2,075</b>	<b>+1,790</b>	
Current (including enterprise tax)	1,222	2,217	2,035	93	5,567	<b>1,676</b>	<b>+454</b>	
Adjustment of income taxes	(937)	436	550	1,525	1,574	<b>398</b>	<b>+1,335</b>	
Minority interests in earnings of consolidated subsidiaries	(435)	(499)	(512)	(332)	(1,778)	<b>(159)</b>	<b>+275</b>	
Net income	980	1,441	2,400	(564)	4,257	<b>3,288</b>	<b>+2,308</b>	

**Breakdown for Extraordinary Income and Loss**

	Year ended Mar. 06	Year ending Mar. 07	Remarks
	(Millions of yen)	(Millions of yen)	
Extraordinary income	1,054	<b>649</b>	
Gain on sales of fixed assets	415	<b>61</b>	
Gain on sales of investment securities	191	-	
Gain on the reversal of preemptive rights	447	-	
Reversal of loss on after-care of product	-	<b>572</b>	Recovery on loss due to insurance payments received
Reversal of allowance for doubtful receivables	-	<b>14</b>	
Extraordinary loss	6,029	<b>157</b>	
Loss on sales of fixed assets	106	<b>46</b>	
Loss on disposal of fixed assets	763	<b>111</b>	
Impairment loss	967	-	
Loss on sales of investment securities	0	-	
Loss on liquidation of affiliates	86	-	
Loss on after-care of products	171	-	
Business restructuring loss	3,475	-	
Retirement benefits to directors and corporate auditors	458	-	
Net extraordinary income (loss)	(4,975)	<b>492</b>	

**Consolidated Statements of Cash Flows**

(Millions of yen)	Year ended Mar. 06					Year ending Mar. 07	Change 1Q - 1Q
	1Q (Apr. 05~ Jun. 05)	2Q (Jul. 05~ Sep. 05)	3Q (Oct. 05~ Dec. 05)	4Q (Jan. 06~ Mar. 06)	Full year (Apr. 05~ Mar. 06)	1Q (Apr. 06~ Jun. 06)	
Cash flows from operating activities	3,752	9,179	4,551	10,755	28,237	11,877	+8,125
Income before income taxes and minority interests	830	3,595	4,474	721	9,620	5,205	+4,375
Depreciation and amortization	5,766	5,922	6,272	6,012	23,972	5,915	+149
Amortization of consolidation adjustments	265	267	270	271	1,073	272	+7
(Gain) loss on sales and disposal of fixed assets	71	13	191	180	455	97	+26
(Increase) decrease in notes and accounts receivable	(2,999)	102	1,341	1,446	(110)	(628)	+2,371
Decrease (increase) in inventories	(763)	(1,202)	(1,529)	5,576	2,082	849	+1,612
Increase (decrease) in notes and accounts payable	2,834	1,113	1,001	(6,163)	(1,215)	1,393	(1,441)
Income tax paid	(1,113)	(1,393)	(1,701)	(405)	(4,612)	(1,592)	(479)
Others	(1,140)	768	(5,773)	3,119	(3,026)	370	+1,510
Cash flows from investing activities	(4,232)	(5,294)	(5,359)	(4,235)	(19,120)	(3,119)	+1,113
Purchase of tangible fixed assets	(4,317)	(6,239)	(6,565)	(4,776)	(21,897)	(3,594)	+723
Proceeds from sales of tangible fixed assets	175	879	994	999	3,047	740	+565
Others	(89)	65	211	(458)	(271)	(266)	(177)
Cash flows from financing activities	1,973	(401)	(4,611)	(4,341)	(7,380)	(11,899)	(13,872)
Increase (decrease) in loans and debts	4,766	(383)	(4,610)	(4,339)	(4,566)	(9,103)	(13,869)
Cash dividends paid	(2,793)	-	-	-	(2,793)	(2,793)	+0
Cash dividends paid to minority shareholders	-	(14)	-	-	(14)	-	-
Others	(0)	(2)	(2)	(1)	(5)	(2)	(2)
Effect of exchange rate changes on cash and cash equivalents	153	244	388	104	889	(181)	(334)
Net increase (decrease) in cash and cash Equivalents	1,646	3,729	(5,033)	2,284	2,626	(3,323)	(4,969)
Cash and cash equivalents at beginning of period	21,759	23,406	27,134	22,102	21,759	24,385	+2,626
Cash and cash equivalents at end of period	23,406	27,134	22,102	24,385	24,385	21,062	(2,344)

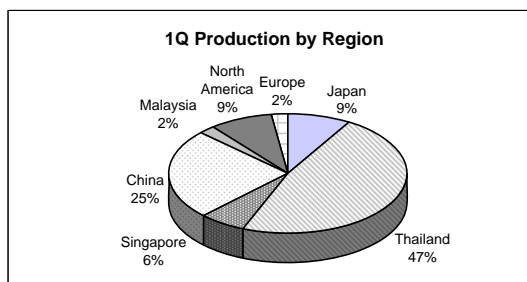
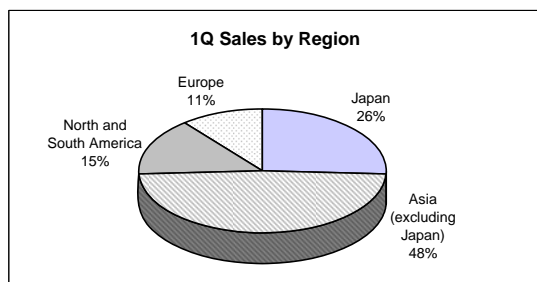
**Consolidated Sales and Income and Performance by Business Segment**

**Quarterly**

(Millions of yen)	FY ended Mar. 03				FY ended Mar. 04				FY ended Mar. 05				FY ended Mar. 06				FY ending Mar. 07
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Machined components	31,668	28,641	28,723	29,085	28,606	27,059	27,434	28,593	28,256	29,094	28,927	29,828	30,573	31,631	32,938	34,453	<b>33,305</b>
Bearing-related products	26,420	23,638	23,845	24,035	23,959	23,169	23,324	24,152	24,247	24,906	24,491	24,574	25,982	26,402	27,837	29,326	<b>28,506</b>
Other machined components	5,249	5,002	4,879	5,050	4,646	3,892	4,109	4,442	4,009	4,188	4,436	5,254	4,591	5,229	5,101	5,126	<b>4,799</b>
Electronic devices and components	40,699	36,241	40,000	37,144	37,883	40,193	41,294	37,511	43,067	46,333	46,254	42,663	45,116	48,419	48,009	47,307	<b>46,896</b>
Rotary components	20,793	18,140	20,521	19,734	21,458	22,184	22,209	20,890	26,852	27,209	27,350	25,339	26,443	27,880	27,724	28,089	<b>26,865</b>
Other electronic devices	19,908	18,097	19,480	17,412	16,424	18,011	19,084	16,622	16,216	19,124	18,903	17,323	18,673	20,539	20,285	19,218	<b>20,031</b>
<b>Total sales</b>	<b>72,367</b>	<b>64,882</b>	<b>68,723</b>	<b>66,230</b>	<b>66,489</b>	<b>67,252</b>	<b>68,728</b>	<b>66,105</b>	<b>71,324</b>	<b>75,427</b>	<b>75,180</b>	<b>72,491</b>	<b>75,690</b>	<b>80,049</b>	<b>80,948</b>	<b>81,759</b>	<b>80,201</b>
Machined components	5,098	4,065	4,771	4,585	4,908	4,270	5,035	5,292	5,082	5,396	5,952	5,142	5,067	6,045	6,972	6,472	<b>6,228</b>
Electronic devices and components	933	80	748	(929)	(648)	937	(503)	(1,186)	(2,279)	(2,731)	(1,786)	(693)	(2,056)	(1,831)	(930)	(470)	<b>(369)</b>
<b>Operating income</b>	<b>6,031</b>	<b>4,145</b>	<b>5,519</b>	<b>3,657</b>	<b>4,259</b>	<b>5,208</b>	<b>4,531</b>	<b>4,106</b>	<b>2,802</b>	<b>2,666</b>	<b>4,165</b>	<b>4,450</b>	<b>3,010</b>	<b>4,214</b>	<b>6,043</b>	<b>6,002</b>	<b>5,858</b>
Ordinary income	4,524	3,143	4,036	1,717	3,285	4,273	3,707	2,535	1,982	1,903	2,950	3,371	2,163	3,159	4,694	4,579	<b>4,713</b>
Income before income taxes	4,203	2,614	3,735	(10,057)	2,177	4,122	3,590	3,069	1,937	1,454	2,445	1,942	830	3,595	4,474	721	<b>5,205</b>
<b>Net income</b>	<b>1,903</b>	<b>640</b>	<b>1,889</b>	<b>(6,866)</b>	<b>421</b>	<b>2,305</b>	<b>1,622</b>	<b>1,671</b>	<b>208</b>	<b>887</b>	<b>1,575</b>	<b>2,911</b>	<b>980</b>	<b>1,441</b>	<b>2,400</b>	<b>(564)</b>	<b>3,288</b>

**Semiannual**

(Millions of yen)	FY ended Mar. 02			FY ended Mar. 03			FY ended Mar. 04			FY ended Mar. 05			FY ended Mar. 06			FY ending Mar. 07 forecasts (announced in May)		
	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H	Year
Machined components	62,195	59,830	122,025	60,309	57,808	118,117	55,665	56,027	111,692	57,350	58,755	116,105	62,204	67,391	129,595	<b>64,000</b>	<b>68,000</b>	<b>132,000</b>
Bearing-related products	51,188	48,925	100,113	50,058	47,880	97,938	47,128	47,476	94,604	49,153	49,065	98,218	52,384	57,163	109,547	<b>55,500</b>	<b>59,500</b>	<b>115,000</b>
Other machined components	11,006	10,905	21,911	10,251	9,929	20,180	8,538	8,551	17,089	8,197	9,690	17,887	9,820	10,227	20,047	<b>8,500</b>	<b>8,500</b>	<b>17,000</b>
Electronic devices and components	73,978	82,325	156,303	76,940	77,144	154,084	78,076	78,805	156,881	89,400	88,917	178,317	93,535	95,316	188,851	<b>88,000</b>	<b>90,000</b>	<b>178,000</b>
Rotary components	35,917	40,523	76,440	38,933	40,255	79,188	43,642	43,099	86,741	54,061	52,689	106,750	54,323	55,813	110,136	<b>53,500</b>	<b>56,500</b>	<b>110,000</b>
Other electronic devices	38,062	41,800	79,862	38,005	36,892	74,897	34,435	35,706	70,141	35,340	36,226	71,566	39,212	39,503	78,715	<b>34,500</b>	<b>33,500</b>	<b>68,000</b>
Consumer business and others	709	307	1,016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total sales</b>	<b>136,882</b>	<b>142,462</b>	<b>279,344</b>	<b>137,249</b>	<b>134,953</b>	<b>272,202</b>	<b>133,741</b>	<b>134,833</b>	<b>268,574</b>	<b>146,751</b>	<b>147,671</b>	<b>294,422</b>	<b>155,739</b>	<b>162,707</b>	<b>318,446</b>	<b>152,000</b>	<b>158,000</b>	<b>310,000</b>
Machined components	12,564	9,571	22,135	9,163	9,356	18,519	9,178	10,327	19,505	10,478	11,094	21,572	11,112	13,444	24,556	<b>12,150</b>	<b>12,350</b>	<b>24,500</b>
<i>Operating margin</i>	20.2%	16.0%	18.1%	15.2%	16.2%	15.7%	16.5%	18.4%	17.5%	18.3%	18.9%	18.6%	17.9%	19.9%	18.9%	<b>19.0%</b>	<b>18.2%</b>	<b>18.6%</b>
Electronic devices and components	(74)	(88)	(162)	1,013	(181)	832	289	(1,689)	(1,400)	(5,010)	(2,479)	(7,489)	(3,887)	(1,400)	(5,287)	<b>(650)</b>	<b>1,150</b>	<b>500</b>
<i>Operating margin</i>	(0.1%)	(0.1%)	(0.1%)	1.3%	(0.2%)	0.5%	0.4%	(2.1%)	(0.9%)	(5.6%)	(2.8%)	(4.2%)	(4.2%)	(1.5%)	(2.8%)	<b>(0.7%)</b>	<b>1.3%</b>	<b>0.3%</b>
Consumer business and others	6	(6)	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating income</b>	<b>12,496</b>	<b>9,476</b>	<b>21,972</b>	<b>10,176</b>	<b>9,176</b>	<b>19,352</b>	<b>9,467</b>	<b>8,637</b>	<b>18,104</b>	<b>5,468</b>	<b>8,615</b>	<b>14,083</b>	<b>7,224</b>	<b>12,045</b>	<b>19,269</b>	<b>11,500</b>	<b>13,500</b>	<b>25,000</b>
<i>Operating margin</i>	9.1%	6.7%	7.9%	7.4%	6.8%	7.1%	7.1%	6.4%	6.7%	3.7%	5.8%	4.8%	4.6%	7.4%	6.1%	<b>7.6%</b>	<b>8.5%</b>	<b>8.1%</b>
Ordinary income	8,952	7,043	15,995	7,667	5,753	13,420	7,558	6,242	13,800	3,885	6,321	10,206	5,322	9,273	14,595	<b>8,400</b>	<b>10,600</b>	<b>19,000</b>
Income before income taxes	8,040	4,908	12,948	6,817	(6,322)	495	6,299	6,659	12,958	3,391	4,387	7,778	4,425	5,195	9,620	<b>8,000</b>	<b>10,000</b>	<b>18,000</b>
<b>Net income</b>	<b>4,384</b>	<b>914</b>	<b>5,298</b>	<b>2,543</b>	<b>(4,977)</b>	<b>(2,434)</b>	<b>2,726</b>	<b>3,293</b>	<b>6,019</b>	<b>1,095</b>	<b>4,486</b>	<b>5,581</b>	<b>2,421</b>	<b>1,836</b>	<b>4,257</b>	<b>5,300</b>	<b>4,700</b>	<b>10,000</b>



**Consolidated Sales by Region**

(Millions of yen)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ending Mar. 07
					1Q	2Q	3Q	4Q	Full year	
Japan	83,021	73,835	69,402	78,676	19,743	20,395	19,832	19,607	79,577	<b>20,786</b>
Asia (excluding Japan)	96,758	106,941	121,597	140,229	37,432	40,343	40,979	41,027	159,781	<b>38,655</b>
North and South America	60,733	57,102	45,336	46,012	11,193	11,847	11,424	12,791	47,255	<b>12,173</b>
Europe	38,832	34,322	32,238	29,505	7,321	7,464	8,713	8,335	31,833	<b>8,586</b>
<b>Total</b>	<b>279,344</b>	<b>272,202</b>	<b>268,574</b>	<b>294,422</b>	<b>75,690</b>	<b>80,049</b>	<b>80,948</b>	<b>81,759</b>	<b>318,446</b>	<b>80,201</b>

**Production by Region**

(Excluding consumer business)

(Millions of yen)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ending Mar. 07
					1Q	2Q	3Q	4Q	Full year	
Japan	28,900	25,738	25,180	28,810	6,748	7,280	7,490	7,014	28,532	<b>6,914</b>
Asia (excluding Japan)	215,097	215,680	216,912	235,810	61,248	64,747	65,612	65,807	257,414	<b>64,595</b>
Thailand	156,160	154,015	156,745	139,765	36,333	37,542	38,911	41,390	154,176	<b>38,036</b>
Singapore	16,982	17,745	16,770	26,402	6,439	6,102	5,443	5,354	23,338	<b>5,093</b>
China	40,432	42,959	43,397	61,117	16,684	19,239	19,458	17,242	72,623	<b>19,751</b>
Malaysia	1,523	961	0	8,526	1,792	1,864	1,800	1,821	7,277	<b>1,715</b>
North America	28,345	24,622	21,127	21,807	6,005	6,154	6,038	7,055	25,252	<b>7,021</b>
Europe	5,986	6,162	5,355	7,995	1,689	1,868	1,807	1,884	7,248	<b>1,671</b>
<b>Total</b>	<b>278,328</b>	<b>272,202</b>	<b>268,574</b>	<b>294,422</b>	<b>75,690</b>	<b>80,049</b>	<b>80,948</b>	<b>81,759</b>	<b>318,446</b>	<b>80,201</b>

**Effect of FX Fluctuations on Net Sales and Operating Income**

**Actual**

(Millions of yen)	Actual 1Q
Net Sales	<b>80,201</b>
Operating Income	<b>5,858</b>

**Exchange Rates**

(Yen)	Actual 1Q	Year ended Mar. 06 4Q	Year ended Mar. 06 1Q	Assumption for FY ending Mar.07
US\$	<b>114.71</b>	117.36	107.28	115.00
Euro	<b>143.49</b>	139.93	136.99	135.00
S'pore\$	<b>72.00</b>	71.60	64.92	68.00
Thai Baht	<b>3.00</b>	2.95	2.70	2.80
RMB	<b>14.31</b>	14.49	12.94	14.20

**Effect of FX fluctuations**

(Millions of yen)	vs. 4Q of last FY	vs. 1Q of last FY	vs. Assumed rates
Net Sales	(657)	4,122	1,030
Operating Income	(20)	248	96

**Exchange Rates**

(Yen)		FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ending Mar. 07
						1Q	2Q	3Q	4Q	Full year	
US\$	PL	125.11	122.29	113.97	107.46	107.28	111.50	116.21	117.36	113.09	<b>114.71</b>
	BS	133.25	120.20	105.69	107.39	110.62	113.19	118.07	117.47	117.47	<b>115.24</b>
Euro	PL	110.41	120.34	132.73	134.90	136.99	135.39	138.91	139.93	137.81	<b>143.49</b>
	BS	116.14	129.83	128.88	138.87	133.63	136.13	139.83	142.81	142.81	<b>146.00</b>
S'pore\$	PL	69.05	69.08	65.58	64.04	64.92	66.46	68.68	71.60	67.92	<b>72.00</b>
	BS	72.36	68.01	62.91	65.19	65.58	66.96	70.89	72.57	72.57	<b>72.45</b>
Thai Baht	PL	2.81	2.86	2.79	2.67	2.70	2.68	2.83	2.95	2.79	<b>3.00</b>
	BS	3.06	2.80	2.67	2.73	2.67	2.75	2.87	3.02	3.02	<b>3.02</b>
RMB	PL	15.11	14.77	13.77	12.98	12.94	13.65	14.38	14.49	13.87	<b>14.31</b>
	BS	16.09	14.48	12.79	12.99	13.34	13.99	14.59	14.66	14.66	<b>14.36</b>

### Capex, Depreciation, R&D Costs

(Millions of yen)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ending Mar. 07	Forecasts for FY ending Mar. 07
					1Q	2Q	3Q	4Q	Full year		
Capital expenditure	26,245	16,382	18,825	23,060	4,317	6,239	6,565	4,776	21,897	3,594	21,000
Depreciation and amortization (including intangible fixed assets)	24,385	22,826	21,705	22,462	5,766	5,922	6,272	6,012	23,972	5,915	24,000
Research and development costs	10,682	9,741	9,639	10,012	2,358	2,106	2,232	2,352	9,048	2,198	10,000

### Long Term Data

(Millions of yen)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ending Mar. 07
					1Q	2Q	3Q	4Q	Full year	
Cash flows from operating activities	34,017	32,279	21,714	27,586	3,752	9,179	4,551	10,755	28,237	11,877
Cash flows from investing activities	(24,346)	(16,223)	(14,932)	(23,789)	(4,232)	(5,294)	(5,359)	(4,235)	(19,120)	(3,119)
Cash flows from financing activities	(8,317)	(15,471)	4,391	(8,772)	1,973	(401)	(4,611)	(4,341)	(7,380)	(11,899)
Total Liabilities and net assets	350,037	320,069	314,915	332,217	339,151	346,433	351,179	349,862	-	342,550
Total net assets *1	112,731	98,212	93,866	102,088	102,030	108,898	116,911	117,577	-	119,939
Interest-bearing debts	182,672	167,124	171,484	172,451	177,678	178,344	175,157	171,271	-	161,757
Net interest-bearing debts	168,720	152,947	146,704	150,692	154,272	151,210	153,055	146,886	-	140,695
D/E ratio *2	1.6	1.7	1.8	1.7	1.7	1.6	1.5	1.5	-	1.3
Net D/E ratio *3	1.5	1.6	1.6	1.5	1.5	1.4	1.3	1.2	-	1.2
Interest expense	5,673	4,765	3,213	3,361	1,019	1,108	1,261	1,383	4,771	1,305
ROE	5.0%	(2.3%)	6.3%	5.7%	-	-	-	-	3.9%	-
ROA (based on net income)	1.5%	(0.7%)	1.9%	1.7%	-	-	-	-	1.2%	-

\*1: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act. The numbers in FY 3/06 was "Total shareholders' Equity".

\*2: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act. "D/E ratio" is calculated by deviding "Interest-bearing debts" by "Total net assets" in fiscal year ending Mar. 2007, and by deviding "Interest-bearing debts" by "Total shareholders' equity" in fiscal year ended Mar. 2006.

\*3: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act. "Net D/E ratio" is calculated by deviding "Net interest-bearing debts" by "Total net assets" in fiscal year ending Mar. 2007, and by deviding "Net interest-bearing debts" by "Total shareholders' equity" in fiscal year ended Mar. 2006.

### Per Share Data

(Yen, Shares)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ending Mar. 07	Forecasts for FY ending Mar. 07
					1Q	2Q	3Q	4Q	Full year		
EPS	13.3	(6.1)	15.1	13.9	2.5	3.6	6.0	(1.4)	10.7	8.2	25.1
Cash dividends	7.0	7.0	7.0	7.0	-	-	-	-	7.0	-	7.0
BPS	282.4	246.1	235.2	255.8	-	-	-	-	294.7	-	-
Total weighted average number of shares outstanding	399,165,043	399,131,972	399,090,062	399,074,238	399,061,265	399,055,449	399,053,767	399,052,181	399,052,181	399,043,028	-
Number of shares outstanding at end of term	399,159,121	399,100,842	399,083,036	399,062,072	-	-	-	-	399,046,324	-	-

\* EPS : Now, there is no dedts or options outstanding which might cause dilution.

\* Number of outstanding shares : Total number of shares issued -Treasury stock

\* Quarterly EPS is calculated by dividing aggregate net income from the first quarter by total weighted average number of shares outstanding from the first quarter then subtracting, thus the average number of shares outstanding from the first quarter is shown for the quarterly average shares.

### Number of Group Employees

(Persons)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ending Mar. 07
					1Q	2Q	3Q	4Q	1Q	
Japan	3,093	3,032	2,804	2,716	2,763	2,742	2,736	2,725	2,801	
Thailand	31,390	30,304	30,632	28,648	28,450	28,311	28,214	27,855	27,642	
China	3,902	4,976	6,220	9,819	10,071	11,618	11,263	9,980	9,929	
Other Asian Countries	2,216	1,741	1,524	4,573	4,546	4,619	4,323	4,152	4,117	
Europe	1,072	953	884	855	873	912	900	913	913	
North and South America	2,085	2,028	1,809	1,862	1,888	1,910	1,902	1,901	1,912	
Group	43,758	43,034	43,873	48,473	48,591	50,112	49,338	47,526	47,314	

\* The number of group employees is as disclosed at the time of announcement of quarterly financial results.