

THIRD QUARTER BRIEF REPORT OF FINANCIAL RESULTS
[under Japanese GAAP] (Consolidated)
(Year ending March 31, 2014)

February 4, 2014

Registered

Company Name: MINEBEA CO., LTD. Common Stock Listings: Tokyo and Nagoya
Code No: 6479 URL: <http://www.minebea.co.jp/>
Representative: Yoshihisa Kainuma Representative Director, President and Chief Executive Officer
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Quarterly report filing date: February 12, 2014
Expected date of payment for dividends: —
Preparation of supplementary explanation material for quarterly financial results : Yes
Holding of presentation meeting for quarterly financial results : Yes (For Analyst)

(Amounts less than one million yen have been omitted.)

1. Business performance (April 1, 2013 through December 31, 2013)

(1) Consolidated Results of Operations (Year-to-date) (%: Changes from corresponding period of previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
Nine months ended Dec. 31, 2013	277,934	31.8	23,316	119.1	20,121	117.3
Nine months ended Dec. 31, 2012	210,807	11.4	10,644	54.2	9,261	72.9

	Net income (millions of yen)	% Change	Net income per share (yen)	Fully diluted net income per share (yen)
Nine months ended Dec. 31, 2013	15,880	231.1	42.56	40.43
Nine months ended Dec. 31, 2012	4,796	—	12.83	12.23

(Notes) Comprehensive Income: Nine months ended Dec. 31, 2013: 30,959 million yen 121.7%
Nine months ended Dec. 31, 2012: 13,967 million yen —%

(2) Consolidated Financial Position

	Total assets (millions of yen)	Net assets (millions of yen)	Equity ratio (%)	Net assets per share (yen)
As of December 31, 2013	390,577	164,615	40.8	427.04
As of March 31, 2013	362,805	137,858	36.2	351.65

(Reference) Shareholders' equity: As of December 31, 2013: 159,477 million yen
As of March 31, 2013: 131,327 million yen

2. Dividends

	Annual dividends				
	End of first quarter (yen)	End of second quarter (yen)	End of third quarter (yen)	Year-end (yen)	For the year (yen)
Year ended March 31, 2013	—	3.00	—	4.00	7.00
Year ended March 31, 2014	—	3.00	—		
Year ended March 31, 2014 (Forecast)				5.00	8.00

(Notes) Changes from the latest dividend forecast: Yes

3. Prospect for the next fiscal year (April 1, 2013 through March 31, 2014)

(%: Changes from previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
Year ended March 31, 2014	370,000	31.0	30,000	195.0	26,500	245.3

	Net income (millions of yen)	% Change	Net income per share (yen)
Year ended March 31, 2014	19,000	953.2	50.91

(Notes) Changes from the latest consolidated results forecast: Yes

* Notes

(1) Changes in significant subsidiaries during the quarter (Changes in certain subsidiaries resulting in change in the scope of consolidation): Yes

New consolidated subsidiaries: None

Names of new consolidated subsidiaries: None

Exclusion from consolidation: 1 company

Name of such company: Minebea Motor Manufacturing Corporation

(Notes) For details, please refer to “Summary of changes to major subsidiaries during the quarter” under “2. Other summary information” on page 5.

(2) Application of accounting peculiar to preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes in accounting estimates, and restatements

1. Changes in accounting policy associated with revision of accounting standards, etc: None

2. Change in accounting policy other than 1: None

3. Changes in accounting estimates: None

4. Restatements: None

(4) Number of shares outstanding (Common stock)

1. Number of shares outstanding at end of period (Including treasury stock)

As of December 31, 2013: 399,167,695 shares

As of March 31, 2013: 399,167,695 shares

2. Number of treasury shares at end of period

As of December 31, 2013: 25,719,485 shares

As of March 31, 2013: 25,711,627 shares

3. Average number of shares (Quarterly cumulative period)

Nine months ended December 31, 2013: 373,132,901 shares

Nine months ended December 31, 2012: 373,801,180 shares

* Explanation for implementation of the quarterly review presentations

When disclosing this Quarter Brief Report of Financial Results, the review procedures for quarterly financial statements under the Financial Instruments and Exchange Law have not been brought to completion.

* Explanation for appropriate use of financial forecasts and other special remarks

(Caution Concerning Forward-Looking Statements)

The aforementioned forecasts are based on the information available as of the date when this information is disclosed as well as on the assumptions as of the disclosing date of this information related to unpredictable parameters that will most likely affect our future business performance. As such, this is not intended for the Company to give assurance that the said forecast number would be achieved. In other words, our actual performances are likely to differ greatly from these estimates depending on a variety of factors that will take shape from now on. As for the assumptions used for these forecasts and other related items, please refer to “1. Qualitative information related to the financial results for this quarter,” “(3) Explanation of Consolidated Forecast and Other Forecasts”) on page 5 of the documents attached hereunder.

(Investor Briefing Materials for Analysts)

Investor briefing materials will be made available via the Minebea corporate website (<http://www.minebea.co.jp/>) on Tuesday, February 4, 2014.

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1. Qualitative information related to the financial results for this quarter

(1) Explanation of Operating Results

The Japanese economy continued on an upward trajectory during the first nine months of the fiscal year (April 1, 2013 to December 31, 2013) as government initiatives coupled with the weak yen boosted corporate earnings, capital expenditures, and employment, while consumer spending remained steady. Fueled by strong domestic demand, the U.S. economy remained on a gradual recovery track as new construction picked up and unemployment declined due to its monetary easing policy. There were signs of bottoming out in the Eurozone as the economies of Germany and the U.K. started picking up despite the lagging sovereign debt crisis which kept unemployment rates high. In Asia, the Chinese economy enjoyed steady growth along with increasing exports while ASEAN countries generally saw a gradual economic recovery despite large variances among countries.

Working against this backdrop, the Minebea Group has been focusing on cutting costs, creating high-value-added products, developing new technologies, and honing its marketing approach in order to boost profitability further.

As a result, net sales increased substantially by 67,127 million yen (31.8%) year on year to reach 277,934 million yen due partly to strong demand and the yen's depreciation.

Operating income rose 12,672 million yen (119.1%) year on year to total 23,316 million yen, and ordinary income was up 10,860 million yen (117.3%) year on year at 20,121 million yen. Net income for the quarter also increased 11,084 million yen (231.1%) year on year to reach 15,880 million yen.

Performance by segment was as follows:

We have changed the classification of the business segments in our financial reports starting with the consolidated first quarter. Figures for the first three quarters of last year were recalculated for the new segment classification in the following year-on-year comparisons.

Our products in the Machined components business segment include our mainstay product, ball bearings, in addition to mechanical components such as rod-end bearings primarily used in aircraft, hard disk drive (HDD) pivot assemblies, etc., as well as fasteners for automobiles and aircraft. Sales of our anchor product, ball bearings, soared. This was due to increasing demand mainly in the Chinese automobile market, information-related device market as well as other markets, which drove production up. Both sales and profits for rod-end bearings increased due partly to the weak yen as well as steady orders from the aircraft industry as commercial airline companies switched to new aircraft models, etc. Sales and profits of pivot assemblies were up thanks to an increased share of the market for high-end products used in data centers, etc., despite a sluggish personal computer market.

As a result, net sales for the first nine-month period were up 20,403 million yen (24.6%) year on year to total 103,485 million yen. Operating income increased 3,832 million yen (19.0%) year on year to total 24,049 million yen.

The core products of our Electronic devices and components business include electronic devices (liquid crystal display backlights and measuring components), HDD spindle motors, information motors (stepping motors, brushless motors, DC brush motors, and fan motors), precision motors, and special devices. Our liquid crystal display (LCD) backlight business improved significantly thanks to a huge jump in sales. The increase was largely due to a technological edge that enables us to produce ultra-thin light guide plates and more for the market. The business was also buoyed by increased sales in the automobile market as well as a growing customer base that expanded with the smartphone market. HDD spindle motors and information motors saw increases in both sales and profits as the structural reforms implemented toward the end of last fiscal year had a positive impact on both businesses. Performance for the information motor business, in particular, continued to improve during the third quarter. We worked to enhance production efficiency as well as cost competitiveness by transferring manufacturing operations to our Cambodian plant. Thanks to the growing demand, driven by the global economic recovery, all our efforts paid off and the business returned to profitability in the second quarter.

All these factors combined brought net sales for the first nine-month period up a whopping 46,665 million yen (36.7%) year on year to total 173,701 million yen. Operating income also jumped 7,435 million yen year on year to total 7,329 million yen.

Net sales for the first nine months in our Other business segment, which includes dies and parts produced in-house, were up 60 million yen (8.7%) year-on-year to total 748 million yen. Operating income also increased 600 million yen (239.0%) year on year to total 850 million yen.

In addition to the figures noted above, 8,912 million yen in corporate expenses, etc. not belonging to any particular segment has been recorded as adjustments. Adjustments for the first nine-month period of last fiscal year amounted to 9,717 million yen.

(2) Explanation of Financial Position

The Minebea Group sees “strengthening its financial standing” as a top priority and is taking various steps, such as reducing total assets and liabilities, to bolster its financial foundation.

Total assets at the end of the current third quarter amounted to 390,577 million yen, up 27,772 million yen compared to the end of the previous fiscal year. The main reasons for this uptick include increases in notes and accounts receivable, inventories, as well as investment securities. Total liabilities amounted to 225,962 million yen, up 1,015 million yen over what it was at the end of the previous fiscal year. This jump was primarily due to increases in notes and accounts payable and a decrease in short-term loans. Net assets totaled 164,615 million yen, up 26,757 million yen over what it was at the end of the previous fiscal year. Equity ratio rose 4.6 percentage points above what it was at the end of the last fiscal year to reach 40.8%.

(Cash flow)

The balance of cash and cash equivalents at the end of the current third quarter was 25,551 million yen, down 2,672 million yen from what it was at the end of the previous fiscal year but up 1,405 million yen on a year-on-year basis.

Cash flows from various business activities for the first three quarters and other relevant factors are as follows:

Net cash provided by operating activities amounted to 31,948 million yen, up 23,066 million yen year on year due to increases in income before income taxes and minority interests, notes and accounts receivable, as well as notes and accounts payable along with depreciation and amortization costs, etc. Net cash used for investment activities decreased 18,148 million yen year on year, to total 19,928 million yen due primarily to the acquisition of tangible fixed assets and shares in subsidiaries. Net cash from financing activities declined 45,848 million yen year on year due to a cash outflow of 16,598 million yen for the repayment of short-term loans as well as a dividend payment, etc.

(3) Explanation of Consolidated Forecast and Other Forecasts

Our operations made further improvement thanks to our group-wide efforts to increase sales and cut costs as the Japanese economy steadily soared and the U.S. economy continued to gradually pick up steam during the first nine months of this fiscal year. We expect the global economy to remain on the path to gradual recovery for the rest of this fiscal year despite potential pitfalls that may lie along the way, such as political instability, etc. Performance of our ball bearing and other machined components businesses, in particular, should remain robust despite the usual annual temporary decline in LCD backlight sales. Given the outlook for the global market and our own performance, we have decided to revise our consolidated forecast for this fiscal year. This revision is based on our best estimate of the total impact current market factors will have on our operations. The revised consolidated forecast for the fiscal year ending March 31, 2014 is as shown below.

Our dividend forecast is based on our basic dividend policy that gives priority to enhancing equity efficiency and improving returns to our shareholders. Dividends are calculated to reflect performance in light of the overall business environment as we aim to maintain a stable and continuous distribution of profits. Working in line with our basic policy and in light of the projected good performance for this fiscal year, we revised our previous forecast for the year-end dividend upward by 1 yen to make it 5 yen per share (annual dividend of 8 yen).

	<u>Revised forecast</u>		<u>Previously announced forecast</u>	
Net sales	370,000 million yen	(131.0%)	360,000 million yen	(127.5%)
Operating income	30,000 million yen	(295.0%)	27,000 million yen	(265.5%)
Ordinary income	26,500 million yen	(345.3%)	24,500 million yen	(319.3%)
Net income	19,000 million yen	(1,053.2%)	17,000 million yen	(942.3%)

(%): Year-on-year change

2. Other summary information

Summary of changes to major subsidiaries during the quarter

Commencing on the first quarter consolidated accounting period, Minebea Motor Manufacturing Corporation (“MMMC”) is excluded from the scope of consolidation, since MMMC was dissolved as of April 2, 2013 upon completion of the absorption-type merger of MMMC by Minebea in which Minebea is the successor company.

3. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Amount: millions of yen)

	As of March 31, 2013	As of December 31, 2013
ASSETS		
Current assets	170,976	196,045
Cash and cash equivalents	34,182	35,194
Notes and accounts receivable	62,645	81,082
Marketable securities	1,415	1,196
Finished goods	21,430	24,260
Work in process	15,714	17,168
Raw materials	11,354	12,500
Supplies	4,023	4,898
Goods in transit	5,711	6,631
Deferred tax assets	5,648	5,387
Others	8,991	7,925
Allowance for doubtful receivables	(141)	(200)
Fixed assets	191,777	194,491
Tangible fixed assets	170,762	169,361
Buildings and structures	126,614	132,669
Machinery and transportation equipment	273,704	285,242
Tools, furniture and fixtures	49,562	51,336
Land	23,784	24,614
Leased assets	1,210	1,198
Construction in progress	8,358	5,147
Accumulated depreciation	(312,472)	(330,847)
Intangible fixed assets	4,868	5,950
Goodwill	3,502	3,464
Others	1,366	2,485
Investments and other assets	16,146	19,179
Investments in securities	7,842	11,065
Long-term loans receivable	121	355
Deferred tax assets	5,423	5,612
Others	3,341	2,799
Allowance for doubtful receivables	(582)	(653)
Deferred charges	51	41
Total assets	362,805	390,577

(Amount: millions of yen)

	As of March 31, 2013	As of December 31, 2013
LIABILITIES		
Current liabilities.....	128,484	125,993
Notes and accounts payable.....	20,397	33,264
Short-term loans payable.....	65,966	53,408
Current portion of long-term loans payable.....	19,237	15,650
Lease obligations.....	244	244
Accrued income taxes.....	821	2,166
Accrued bonuses.....	4,138	2,106
Allowance for bonuses to directors.....	—	120
Allowance for environmental remediation expenses.....	164	306
Allowance for business restructuring losses.....	465	33
Others.....	17,048	18,694
Long-term liabilities.....	96,463	99,968
Bonds.....	10,000	10,000
Convertible bond-type bonds with subscription rights to shares.....	7,700	7,700
Bonds with subscription rights to shares.....	203	—
Long-term loans payable.....	67,305	70,593
Lease obligations.....	345	322
Allowance for retirement benefits.....	8,147	7,757
to executive officers.....	178	154
Allowance for environmental remediation expenses.....	1,060	930
Others.....	1,521	2,509
Total liabilities.....	224,947	225,962
NET ASSETS		
Shareholders' equity.....	194,419	207,754
Common stock.....	68,258	68,258
Capital surplus.....	94,756	94,833
Retained earnings.....	40,925	54,192
Treasury stock.....	(9,521)	(9,529)
Total accumulated other comprehensive income..	(63,092)	(48,277)
Difference on revaluation of available-for-sale securities.....	1,088	1,600
Deferred gains or losses on hedges.....	(6)	(9)
Foreign currency translation adjustments.....	(61,643)	(47,497)
Unfunded retirement benefit obligation of foreign subsidiaries.....	(2,531)	(2,370)
Subscription rights to shares.....	51	103
Minority interests in consolidated subsidiaries....	6,479	5,033
Total net assets.....	137,858	164,615
Total liabilities and net assets.....	362,805	390,577

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
 (Quarterly Consolidated Statements of Income)
 (Nine months ended December 31, 2013)

(Amount: millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013
Net sales.....	210,807	277,934
Cost of sales.....	164,993	214,921
Gross profit	45,813	63,013
Selling, general and administrative expenses	35,169	39,697
Operating income.....	10,644	23,316
Other income.....	1,053	1,298
Interest income.....	308	408
Dividends income	129	143
Dividends income of insurance	178	189
Others	437	557
Other expenses.....	2,436	4,493
Interest expenses.....	1,921	1,669
Foreign currency exchange losses	34	410
Equity in losses of affiliates	0	777
Others	479	1,636
Ordinary income	9,261	20,121
Extraordinary income.....	250	1,322
Gain on sales of fixed assets	250	38
Gain on sales of investments in securities.....	—	53
Gain on sales of subsidiaries and affiliates' stocks.....	—	1,230
Extraordinary loss	2,537	1,360
Loss on sales of fixed assets.....	17	32
Loss on disposal of fixed assets.....	114	111
Impairment loss	—	963
Loss on disaster	1,714	—
Business restructuring losses	4	157
Provision of allowance for doubtful accounts	674	—
Loss for after-care products	—	74
Allowance for environmental remediation expenses	12	20
Income before income taxes and minority interests	6,974	20,084
Income taxes		
Income taxes (including enterprise tax).....	3,116	3,457
Adjustment of income taxes	(559)	1,121
Total income taxes	2,557	4,578
Income before minority interests	4,417	15,505
Minority interests in loss.....	(379)	(374)
Net income	4,796	15,880

(Quarterly Consolidated Statements of Comprehensive Income)
(Nine months ended December 31, 2013)

(Amount: millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013
Income before minority interests	4,417	15,505
Other comprehensive income:		
Difference on revaluation of available-for-sale securities.....	267	511
Deferred gains or losses on hedges	0	(3)
Foreign currency translation adjustments	9,193	14,784
Unfunded retirement benefit obligation of foreign subsidiaries	88	160
Total other comprehensive income	9,549	15,453
Total comprehensive income	13,967	30,959
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	14,471	30,695
Comprehensive income attributable to minority interests	(503)	263

(3) Quarterly Consolidated Statements of Cash Flows

(Amount: millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013
1. Cash flows from operating activities:		
Income before income taxes and minority interests	6,974	20,084
Depreciation and amortization	14,788	17,750
Impairment loss	—	963
Amortization of goodwill	978	459
Business restructuring losses	—	53
Equity in (earnings) losses of affiliates	0	777
Interest and dividends income.....	(438)	(552)
Interest expenses.....	1,921	1,669
Loss (gain) on sales of fixed assets	(233)	(6)
Loss on disposal of fixed assets.....	114	111
Loss (gain) on sales of investments in securities	—	(53)
Loss (gain) on sales of stocks of subsidiaries and affiliates.....	—	(1,230)
Decrease (increase) in notes and accounts receivable	(3,770)	(13,677)
Decrease (increase) in inventories.....	(6,830)	(1,862)
Increase (decrease) in notes and accounts payable	71	12,457
Increase (decrease) in allowance for doubtful receivables.....	657	42
Increase (decrease) in accrued bonuses.....	(2,028)	(2,085)
Increase (decrease) in allowance for bonuses to directors.....	(23)	120
Increase (decrease) in allowance for retirement benefits	249	(733)
Decrease (increase) in prepaid pension cost	(210)	762
Increase (decrease) in allowance for retirement benefits to executive officers	22	(23)
Increase (decrease) in allowance for after-care of products	(4)	—
Increase (decrease) in allowance for environmental remediation expenses	(97)	(126)
Increase (decrease) in allowance for business restructuring losses	(98)	(454)
Others	203	513
Sub-total	12,247	34,958
Interest and dividends received.....	427	534
Interest paid	(1,705)	(1,523)
Income taxes paid.....	(3,421)	(2,579)
Proceeds from income taxes refund.....	88	558
Proceeds from insurance income	1,245	—
Net cash provided by operating activities	8,882	31,948
2. Cash flows from investing activities:		
Payments into time deposits.....	(5,942)	(11,312)
Proceeds from withdrawal of time deposits	6,000	8,778
Purchase of marketable securities	(139)	(220)
Proceeds from sales of marketable securities	63	27
Purchase of tangible fixed assets.....	(38,152)	(14,244)
Proceeds from sales of tangible fixed assets	350	594
Purchase of intangible fixed assets	(429)	(642)
Purchase of investments in securities	(201)	(498)
Proceeds from sales of investments in securities.....	154	156
Purchase of investments in subsidiaries resulting in change in scope of consolidation	—	(1,888)
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	355	—
Long-term loans receivables	(24)	(311)
Recovery of long-term loans receivables	31	70
Others	(142)	(436)
Net cash used in investing activities	(38,076)	(19,928)

(Amount: millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013
3. Cash flows from financing activities:		
Net increase (decrease) in short-term loans payable.....	16,329	(13,182)
Proceeds from long-term loans	19,170	5,000
Repayment of long-term loans	(1,616)	(5,407)
Payment for redemption of bonds with subscription rights to shares	—	(256)
Purchase of treasury stock.....	(2,155)	(259)
Proceeds from disposal of treasury stock	304	323
Cash dividends paid	(2,633)	(2,613)
Proceeds from stock issuance to minority shareholder	76	—
Repayment of lease obligations	(225)	(202)
Others	—	0
Net cash used in financing activities	29,250	(16,598)
4. Effect of exchange rate changes on cash and cash equivalents	611	2,203
5. Net increase (decrease) in cash and cash equivalents	667	(2,373)
6. Cash and cash equivalents at beginning of period	23,365	28,223
7. Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	—	(298)
8. Increase in cash and cash equivalents from newly consolidated subsidiaries	112	—
9. Cash and cash equivalents at end of period	24,146	25,551

(4) Notes on Quarterly Consolidated Financial Statements
 (Notes on Going Concern Assumptions)
 Not applicable.

(Notes for Significant Change in the Amount of Net Assets)
 Not applicable.

(Segment Information etc.)

I Nine months ended December 31, 2012

1. Information related to sales and income (loss) by reportable segments

(Amount: millions of yen)

	Reportable segments			Others *1	Total	Adjustment *2	Quarterly Consolidated Statements of Income amount *3
	Machined components business	Electronic devices and components business	Total				
Total sales							
(1) Sales to customers	83,082	127,036	210,119	688	210,807	—	210,807
(2) Sales to other segment	1,996	547	2,544	14,547	17,091	(17,091)	—
Total	85,079	127,583	212,663	15,235	227,898	(17,091)	210,807
Segment income (loss)	20,217	(106)	20,111	250	20,361	(9,717)	10,644

(Notes) *1. The classification of “Others” is the operating segment, which is not included in the reportable segments, and its products are mainly dies and parts produced in-house.

*2. Adjustments to segment income or loss are amortization of goodwill -978 million yen as well as corporate expenses such as general and administrative expenses in addition to research and development expenses that do not belong to the reportable segments -8,739 million yen.

*3. Segment income or loss is reconciled to operating income in the quarterly consolidated statements of income.

2. Information related to impairment loss of fixed assets or goodwill, etc. by reportable segments
 Not applicable.

II Nine months ended December 31, 2013

1. Information related to sales and income (loss) by reportable segments

(Amount: millions of yen)

	Reportable segments			Others *1	Total	Adjustment *2	Quarterly Consolidated Statements of Income amount *3
	Machined components business	Electronic devices and components business	Total				
Total sales							
(1) Sales to customers	103,485	173,701	277,186	748	277,934	—	277,934
(2) Sales to other segment	2,801	1,051	3,853	17,807	21,660	(21,660)	—
Total	106,286	174,752	281,039	18,555	299,595	(21,660)	277,934
Segment income	24,049	7,329	31,378	850	32,229	(8,912)	23,316

(Notes) *1. The classification of “Others” is the operating segment, which is not included in the reportable segments, and its products are mainly dies and parts produced in-house.

*2. Adjustments to segment income are amortization of goodwill -459 million yen as well as corporate expenses such as general and administrative expenses in addition to research and development expenses that do not belong to the reportable segments -8,453 million yen.

*3. Segment income is reconciled to operating income in the quarterly consolidated statements of income.

2. Information related to impairment loss of fixed assets or goodwill, etc. by reportable segments

(Significant impairment loss of fixed assets)

(Amount: millions of yen)

	Reportable segments			Others	All companies	Total
	Machined components business	Electronic devices and components business	Total			
Impairment loss	—	963	963	—	—	963

(Significant change in the amount of goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

3. Information related to change reportable segments

Due to the structural reorganization with a view to improving business efficiency and expediting managerial decision-making, commencing on the first quarter consolidated accounting period, Minebea has changed its reporting criteria for reportable business segments from the former one consisting of “Machined components business”, “Rotary components business” and “Electronic devices and components business” to the current one consisting of “Machined components business” and “Electronic devices and components business”.

Segment information for the former consolidated accounting period is disclosed based on the reportable business segments subsequent to the structural reorganization of Minebea.