

Consolidated Financial Information
for the Third Quarter of the Fiscal Year Ending March 31, 2010

February 2, 2010

Registered

Company Name: **MINEBEA CO., LTD.** Common Stock Listings: Tokyo, Osaka and Nagoya
 Code No: 6479 (URL <http://www.minebea.co.jp>)
 Representative: Yoshihisa Kainuma Representative Director, President and Chief Executive Officer
 Contact: Satoshi Yoneda General Manager of Accounting Department
 Quarterly report filing date: February 10, 2010
 Expected date of payment for dividends: —

Tel. (03) 5434-8611

(Amounts less than one million yen have been omitted.)

1. Business performance (April 1, 2009 through December 31, 2009)

(1) Consolidated Results of Operations (Year-to-date) (%: Changes from corresponding period of previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
Nine months ended Dec. 31, 2009	167,984	(19.9)	6,564	(59.6)	5,017	(66.5)
Nine months ended Dec. 31, 2008	209,780	—	16,231	—	14,985	—

	Net income (millions of yen)	% Change	Net income per share (yen)	Fully diluted net income per share (yen)
Nine months ended Dec. 31, 2009	3,571	(58.7)	9.19	—
Nine months ended Dec. 31, 2008	8,653	—	21.81	—

(2) Consolidated Financial Position

	Total assets (millions of yen)	Net assets (millions of yen)	Equity ratio (%)	Net assets per share (yen)
As of December 31, 2009	278,478	104,049	36.9	265.68
As of March 31, 2009	285,396	106,762	37.1	271.93

(Reference) Shareholders' equity: As of December 31, 2009: 102,778 million yen
 As of March 31, 2009: 105,776 million yen

2. Dividends

(Record date)	Dividends per share				
	End of first quarter (yen)	End of second quarter (yen)	End of third quarter (yen)	Year-end (yen)	For the year (yen)
Year ended March 31, 2009	—	5.00	—	2.00	7.00
Year ended March 31, 2010	—	3.00	—		
Year ended March 31, 2010 (Forecast)				4.00	7.00

(Notes) Change in the current quarter to dividend forecast: None

3. Prospect for the next fiscal year (April 1, 2009 through March 31, 2010)

(%: Changes from previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
Year ended March 31, 2010	225,000	(12.2)	11,000	(17.9)	9,000	(22.1)

	Net income (millions of yen)	% Change	Net income per share (yen)
Year ended March 31, 2010	5,500	125.2	14.17

(Notes) Change in the current quarter to consolidated results forecast: Yes

4. Others

- (1) Changes in significant subsidiaries during the quarter (Changes in certain subsidiaries resulting in change in the scope of consolidation): None
- (2) Application of simplified accounting and accounting peculiar to preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting principles, procedures, presentations, etc. for preparation of quarterly consolidated financial statements (Changes to be stated in changes in significant matters that are fundamental to preparation of quarterly consolidated financial statements)
 1. Changes associated with revision of accounting standards, etc: None
 2. Changes other than 1: Yes(Notes) For details, see [Qualitative Data, Financial Statements, Etc.] and 4. Others on page 4.
- (4) Number of shares outstanding (Common stock)
 1. Number of shares outstanding at end of period (Including treasury stock)
 - As of December 31, 2009: 399,167,695 shares
 - As of March 31, 2009: 399,167,695 shares
 2. Number of treasury shares at end of period
 - As of December 31, 2009: 12,322,780 shares
 - As of March 31, 2009: 10,188,002 shares
 3. Average number of shares (Quarterly cumulative period)
 - Nine months ended December 31, 2009: 388,495,275 shares
 - Nine months ended December 31, 2008: 396,774,844 shares

* Explanation for appropriate use of financial forecasts and other special remarks

1. Regarding our full-year earnings estimates, we revise the earnings estimates announced on May 8, 2009.
2. The above-mentioned forecasts are based on the information available as of the date when this information is disclosed, as well as on the assumptions as of the disclosing date of this information related with unpredictable parameters that are probable to affect our future business performances in the end. In other words, our actual performances are likely to differ greatly from these estimates depending on various factors that will take shape from now on. As for the assumptions used for these forecasts and other related items, please refer to [Qualitative Data, Financial Statements, Etc.] and 3. Qualitative Data on Consolidated Earnings Forecasts on page 4.

1. Qualitative Data on Consolidated Operating Results

During the current third quarter (accumulated period: April 1, 2009 to December 31, 2009), the Japanese economy continued a decrease in capital investment, reflecting severe corporate earnings, and the employment and income environment was in difficult conditions. However, owing primarily to increases in public investment and exports, the economy generally showed signs of recovery in the second half of the period. In the U.S., the economy continued to deteriorate under the severe financial environment, but it showed signs of having bottomed out in the second half of the period, due to progress in inventory adjustment and other factors. The European economy was in a difficult situation, but it showed signs that the fall was coming to an end in the second half of the period. The Chinese economy saw a recovery of domestic demand due to an aggressive fiscal stimulus package, and in other Asian countries also, improvements were seen in their economies.

Under these management circumstances, although we strove to implement sweeping cost reduction measures, develop new technologies and high value-added products, and promote sales expansion activities, in order to further increase earnings, net sales decreased year on year, mainly due to the deterioration of market conditions and significant currency fluctuations (the appreciation of the yen). In addition, the adverse effects of deterioration in manufacturing costs caused by the substantial production cutback at the end of the previous fiscal year continued to place earnings in a severe situation.

As a result, net sales decreased 41,796 million yen (-19.9%) year on year, to 167,984 million yen, operating income fell 9,667 million yen (-59.6%) year on year, to 6,564 million yen, and ordinary income declined 9,968 million yen (-66.5%) year on year, to 5,017 million yen. Compared with the same period a year ago, net income decreased 5,082 million yen (-58.7%) to 3,571 million yen, although there were refund of income taxes in our overseas subsidiaries.

However, on a quarterly basis, the operating results in the current third quarter showed an approximately 2.2% increase in net sales compared to the previous second quarter, against a backdrop of certain economic pickups mainly in Japan and Asia. Compared with the second quarter, operating income significantly rose by 63.5%, due to manufacturing cost improvements resulting from a production and sales recovery and cost reduction effects.

(1) Performance by business segment is as follows:

Our products in the Machined components business segment include ball bearings, which are our mainstay product; mechanical components such as rod-end bearings primarily for use in aircraft and pivot assemblies for use in hard disk drives (HDDs); fasteners for automobiles and aircraft; and defense-related devices and equipment. Compared with a year ago, sales of ball bearings and rod-end bearings, our mainstay products, decreased due to the degradation of market conditions in the first half of the period. In pivot assemblies, sales volume to the hard disk industry, a key sales channel of this product, increased, but net sales were flat due to the strong yen. As a result, net sales fell 15,948 million yen (-16.9%) year on year, to 78,362 million yen. Although we strove to continuously lower costs by pursuing basic technologies, product technologies and manufacturing techniques in these circumstances, the effects of deterioration in manufacturing costs caused by a substantial production cutback at the end of the previous fiscal year, and operating income decreased 7,931 million yen (-47.4%) year on year, to 8,817 million yen.

On the other hand, looking at the operating results in the current third quarter alone, net sales increased approximately 1.8% compared to the previous second quarter, against the backdrop of certain economic pickups primarily in Japan and Asia. Compared with the second quarter, operating income significantly rose by 40.3%, due to manufacturing costs were improving to increases in production and sales volume, mainly in volume of ball bearings.

Our core products in the Electronic devices and components business segment include information motors (fan motors, stepping motors, vibration motors and DC brush motors); HDD spindle motors; PC keyboards; speakers; LCD backlights; as well as inverter and measuring instruments. Compared with a year ago, sales of LCD backlights increased. On the other hand, however, sales of information motors and other motors decreased, owing to worsened market conditions and the effects of the strong yen in the first half of the period. As a result, net sales fell 25,848 million yen (-22.4%) year on year, to 89,621 million yen. Operating income deteriorated by 1,735 million yen year on year, to a loss of 2,252 million yen, mainly owing to decreased net sales.

But in the current third quarter, sales rose mainly in areas such as information motors, HDD spindle motors and LCD backlights, reflecting the certain economic pickups mainly in Japan and Asia, and net sales increased approximately 2.6% compared to the previous second quarter. And looking at the current third quarter alone, operating income was slightly in the black.

(2) Performance by geographical segment is as follows:

In Japan, demand was overall weak, and net sales fell 7,883 million yen (-16.6%) year on year, to 39,625 million yen, operating income fell 3,080 million yen year on year, to a loss of 227 million yen.

Asia, excluding Japan, including the Greater China region, which continues enjoying growth, is an important manufacturing base for many manufacturers of Japan, Europe, America and other countries. Net sales are on the increase month after month, but mainly due to the effects of the strong yen and decreased sales of ball bearings and information motors in the first half of the period, decreased 18,930 million yen (-17.7%) year on year, to 88,069 million yen. Operating income also decreased 4,539 million yen (-45.8%) year on year, to 5,361 million yen.

In North America, the business of U.S.-made aircraft ball bearings and rod-end bearings for use mainly in the aircraft-related industries was relatively strong, but sales fell year on year, due to a decrease in demand and the effects of the strong yen in the second half of the period. Net sales of PC keyboards and speakers, specialized in high value-added products, were also weak. As a result, net sales decreased 9,163 million yen (-28.5%) year on year, to 22,933 million yen, and operating income fell 795 million yen (-34.4%) year on year, to 1,517 million yen.

In Europe, all products experienced low sales amid the environment of economic downturn. Sales of electronic devices and components in particular were sluggish owing to the deterioration of the market environment. Although recovery was seen in certain markets in the second half of the period, net sales decreased 5,819 million yen (-25.1%) year on year, to 17,356 million yen, and operating income also decreased 1,251 million yen year on year, to a loss of 86 million yen.

2. Qualitative Data on Consolidated Financial Position

The Minebea Group has adopted strengthening its financial position as a principal business policy, and is taking various measures, such as squeezing total assets, controlling capital investment and reducing liabilities.

Total assets at the end of the current third quarter were 278,478 million yen, a decrease of 6,918 million yen compared with the end of the previous fiscal year. The major reasons for this are a decrease in the inventories and tangible fixed assets.

Net assets were 104,049 million yen, and this deteriorated the equity ratio by 0.2% year on year, to 36.9%.

(Condition of cash flows)

The balance of cash and cash equivalents at the end of the current third quarter were 26,125 million yen, a decrease of 1,770 million yen compared with the end of the previous fiscal year and an increase of 907 million yen compared with a year ago.

Cash flows from various business activities during the current third quarter and relevant factors are as follows:

Operating activities: Provided net cash of 18,967 million yen, reflecting mainly decreased income before income taxes and minority interests, inventories, and depreciation and amortization, a decrease of 8,890 million yen primarily owing to a decrease in sales compared with a year ago.

Investing activities: Used net cash of 10,229 million yen, primarily reflecting the acquiring of tangible fixed assets, investments in securities, and an increase in time deposits. This represents a decrease of 5,153 million yen compared with a year ago, primarily due to curbed investments.

Financing activities: Used net cash of 9,911 million yen, an increase of 1,025 million yen compared with a year ago, mainly for the repayment of short-term loans payable and payment of dividends.

3. Qualitative Data on Consolidated Earnings Forecasts

Compared with the second half of the previous year, the third quarter saw progress in earnings improvements, primarily due to an increase in production and sales, as well as a decrease in manufacturing costs. As for the fourth quarter, although uncertainties will remain, Minebea expects earnings to be almost as planned, due to no adverse effects on production costs from the substantial decrease in production at the end of the previous year. Minebea thus revises its full-year earnings forecasts, announced in range format on May 8, 2009, as set forth below.

【Full Year Earnings Forecast】

Net sales of 225,000 million yen (year-on-year decrease of 12.2%)

Operating income of 11,000 million yen (year-on-year decrease of 17.9%)

Ordinary income of 9,000 million yen (year-on-year decrease of 22.1%)

Net income of 5,500 million yen (year-on-year increase of 125.2%)

4. Others

(1) Changes in significant subsidiaries during the quarter (Changes in certain subsidiaries resulting in change in the scope of consolidation)

Not applicable.

(2) Application of simplified accounting and accounting peculiar to preparation of quarterly consolidated financial statements

Not applicable.

(3) Changes in accounting principles, procedures, presentations, etc. for preparation of quarterly consolidated financial statements

Of the consolidated subsidiaries, regarding four companies myonic Holding GmbH, myonic GmbH, myonic Limited and myonic s.r.o. whose balance sheet dates are December 31, the Company used their financial statements as of the same day, and regarding the significant transactions that occurred between their balance sheet dates and the consolidated balance sheet date, necessary adjustments were made for consolidation. But in the first quarter, the Company adopted the method of using their preliminary financial statements prepared as of quarterly consolidated balance sheet dates.

5. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Amount: millions of yen)

	As of Dec. 31, 2009	As of March 31, 2009
ASSETS		
Current assets	127,428	121,699
Cash and cash equivalents	28,106	27,895
Notes and accounts receivable	51,562	43,355
Marketable securities	899	780
Finished goods	12,089	14,298
Work in process	10,053	11,506
Raw materials	6,759	7,245
Supplies	2,851	3,144
Goods in transit	3,366	2,542
Deferred tax assets	2,762	3,143
Others	9,127	7,939
Allowance for doubtful receivables	(150)	(151)
Fixed assets	151,050	163,697
Tangible fixed assets	124,070	135,406
Buildings and structures	95,572	97,553
Machinery and transportation equipment	220,787	226,584
Tools, furniture and fixtures	43,205	43,821
Land	13,846	13,978
Leased assets	2,396	2,784
Construction in progress	1,680	1,740
Accumulated depreciation	(253,418)	(251,055)
Intangible fixed assets	10,177	11,881
Goodwill	7,338	8,584
Others	2,839	3,297
Investments and other assets	16,802	16,408
Investments in securities	7,142	6,337
Long-term loans receivable	18	15
Deferred tax assets	8,313	7,979
Others	1,334	2,081
Allowance for doubtful receivables	(6)	(5)
Deferred charges	—	0
Total assets	278,478	285,396

(Amount: millions of yen)

	As of Dec. 31, 2009	As of March 31, 2009
LIABILITIES		
Current liabilities.....	117,118	112,311
Notes and accounts payable	15,371	9,663
Short-term loans payable	50,534	58,890
Current portion of long-term loans payable	22,100	22,100
Current portion of bonds	10,000	—
Lease obligations	630	857
Accrued income taxes	964	418
Accrued bonuses	1,662	3,806
Allowance for bonuses to directors.....	40	—
Allowance for environmental remediation expenses.....	224	267
Allowance for business restructuring losses.....	48	633
Others.....	15,541	15,673
Long-term liabilities.....	57,310	66,322
Bonds.....	11,500	21,500
Long-term loans payable	36,770	35,400
Lease obligations	683	1,130
Allowance for retirement benefits.....	5,588	5,121
Allowance for retirement benefits to executive officers	121	136
Allowance for environmental remediation expenses.....	851	939
Allowance for business restructuring losses.....	—	299
Others.....	1,794	1,794
Total liabilities.....	174,429	178,633
NET ASSETS		
Shareholders' equity.....	181,371	180,579
Common stock	68,258	68,258
Capital surplus	94,760	94,756
Retained earnings.....	22,498	20,819
Treasury stock.....	(4,146)	(3,255)
Revaluation / Translation differences	(78,592)	(74,802)
Difference on revaluation of available-for-sale securities.....	(210)	(189)
Deferred gains or losses on hedges	(4)	2
Foreign currency translation adjustments	(78,378)	(74,615)
Minority interests in consolidated subsidiaries....	1,270	986
Total net assets.....	104,049	106,762
Total liabilities and net assets.....	278,478	285,396

(2) Quarterly Consolidated Statements of Income

(Amount: millions of yen)

	Nine months ended December 31, 2008	Nine months ended December 31, 2009
Net sales.....	209,780	167,984
Cost of sales.....	157,742	130,649
Gross profit	52,037	37,334
Selling, general and administrative expenses	35,806	30,770
Operating income	16,231	6,564
Other income.....	1,339	497
Interest income.....	356	152
Dividends income	113	83
Equity in net income of affiliate	—	5
Income from scrap sales.....	527	—
Others	341	256
Other expenses.....	2,585	2,044
Interest expenses.....	2,084	1,474
Foreign currency exchange loss.....	183	219
Equity in net loss of affiliate.....	9	—
Others	308	349
Ordinary income	14,985	5,017
Extraordinary income.....	394	135
Gain on sales of fixed assets	35	16
Reversal of allowance for doubtful receivables	—	3
Gain on liquidation of affiliates	310	—
Reversal of allowance for business restructuring losses	48	—
Reversal of special severance payments	—	79
Insurance claim	—	35
Extraordinary loss	2,356	615
Loss on disposal of inventories	590	108
Loss on sales of fixed assets.....	28	32
Loss on disposal of fixed assets.....	331	85
Impairment loss	2	17
Loss on liquidation of affiliates.....	—	159
Loss for after-care of products	89	210
Allowance for environmental remediation expenses	743	—
Loss on transition of retirement benefit plan	374	—
Special severance payments	195	—
Income before income taxes and minority interests	13,023	4,537
Income taxes		
Income taxes (including enterprise tax).....	4,264	2,539
Refund of income taxes	—	(1,753)
Reversal of income taxes for prior year.....	(810)	—
Adjustment of income taxes.....	656	(36)
Total income taxes	4,110	749
Minority interests	260	217
Net income	8,653	3,571

	Three months ended December 31, 2008	Three months ended December 31, 2009
Net sales.....	59,166	58,716
Cost of sales.....	43,738	43,938
Gross profit	15,427	14,778
Selling, general and administrative expenses	10,894	10,329
Operating income	4,532	4,449
Other income.....	328	161
Interest income.....	106	53
Dividends income	45	34
Foreign currency exchange gain.....	83	—
Equity in net income of affiliate	—	2
Others	93	71
Other expenses.....	767	622
Interest expenses.....	665	456
Foreign currency exchange loss.....	—	20
Equity in net loss of affiliate.....	2	—
Others	99	144
Ordinary income	4,094	3,988
Extraordinary income.....	313	86
Gain on sales of fixed assets	2	7
Gain on liquidation of affiliates.....	310	—
Reversal of special severance payments	—	79
Extraordinary loss	1,486	266
Loss on disposal of inventories	590	74
Loss on sales of fixed assets.....	15	8
Loss on disposal of fixed assets.....	47	24
Loss on liquidation of affiliates.....	—	159
Loss for after-care of products	89	—
Allowance for environmental remediation expenses	743	—
Income before income taxes and minority interests	2,920	3,808
Income taxes		
Income taxes (including enterprise tax).....	248	1,308
Refund of income taxes	—	(1,753)
Adjustment of income taxes.....	381	262
Total income taxes	630	(182)
Minority interests	(157)	54
Net income	2,447	3,936

(3) Quarterly Consolidated Statements of Cash Flows

(Amount: millions of yen)

	Nine months ended December 31, 2008	Nine months ended December 31, 2009
1. Cash flows from operating activities:		
Income before income taxes and minority interests	13,023	4,537
Depreciation and amortization	18,455	15,974
Impairment loss	2	17
Amortization of goodwill	604	1,014
Equity in net (income) loss of affiliate.....	9	(5)
Interest and dividends income.....	(470)	(235)
Interest expenses.....	2,084	1,474
(Gain) loss on sales of fixed assets.....	(6)	16
Loss on disposal of fixed assets.....	331	85
(Increase) decrease in notes and accounts receivable.....	9,503	(9,315)
(Increase) decrease in inventories	(4,298)	2,779
Increase (decrease) in notes and accounts payable	(7,074)	5,824
Increase (decrease) in allowance for doubtful receivables.....	(37)	22
Increase (decrease) in accrued bonuses.....	(1,679)	(2,059)
Increase (decrease) in allowance for bonuses to directors.....	(36)	40
Increase (decrease) in allowance for retirement benefits	437	772
(Increase) decrease in prepaid pension cost.....	577	813
Increase (decrease) in allowance for environmental remediation expenses	665	(60)
Increase (decrease) in allowance for retirement benefits to executive officers	31	(15)
Increase (decrease) in allowance for business restructuring losses	(51)	(891)
Others	2,178	430
Sub-total	34,249	21,222
Interest and dividends received.....	484	235
Interest paid	(1,999)	(1,346)
Income taxes paid.....	(4,876)	(2,018)
Proceeds from income taxes refund.....	—	875
Net cash provided by operating activities	27,857	18,967
2. Cash flows from investing activities:		
Payments into time deposits.....	—	(1,985)
Purchase of tangible fixed assets.....	(15,691)	(7,397)
Proceeds from sales of tangible fixed assets	1,548	324
Purchase of intangible fixed assets	(355)	(248)
Purchase of investments in securities.....	(1,300)	(1,150)
Long-term loans receivable.....	(7)	(18)
Recovery of long-term loans receivable	9	15
Others	414	231
Net cash used in investing activities	(15,382)	(10,229)

	Nine months ended December 31, 2008	Nine months ended December 31, 2009
3. Cash flows from financing activities:		
Net increase (decrease) in short-term loans payable.....	10,048	(7,846)
Proceeds from long-term loans	6,000	1,920
Repayment of long-term loans	—	(550)
Payment for redemption of bonds.....	(15,000)	—
Purchase of treasury stock.....	(3,157)	(922)
Proceeds from disposal of treasury stock	—	35
Cash dividends paid	(5,985)	(1,944)
Repayment of lease obligations	(791)	(602)
Net cash used in financing activities	<u>(8,886)</u>	<u>(9,911)</u>
4. Effect of exchange rate changes on cash and cash equivalents	<u>(1,652)</u>	<u>(513)</u>
5. Net increase (decrease) in cash and cash equivalents	<u>1,937</u>	<u>(1,686)</u>
6. Cash and cash equivalents at beginning of period	23,281	27,895
7. Decrease resulting from change of consolidated subsidiaries balance sheet date	<u>—</u>	<u>(83)</u>
8. Cash and cash equivalents at end of period	<u>25,218</u>	<u>26,125</u>

(4) Notes on Going Concern Assumptions
Not applicable.

(5) Segment Information
[Business segments]

(Amount: millions of yen)

	Three months ended December 31, 2008				
	Machined components business	Electronic devices and components business	Sub-total	Elimination	Total
Total sales					
(1) Sales to customers	27,139	32,026	59,166	—	59,166
(2) Sales to other segment	255	87	343	(343)	—
Total	27,395	32,114	59,509	(343)	59,166
Operating income (loss)	4,831	(298)	4,532	—	4,532

(Amount: millions of yen)

	Three months ended December 31, 2009				
	Machined components business	Electronic devices and components business	Sub-total	Elimination	Total
Total sales					
(1) Sales to customers	27,271	31,444	58,716	—	58,716
(2) Sales to other segment	318	8	326	(326)	—
Total	27,589	31,452	59,042	(326)	58,716
Operating income	4,447	1	4,449	—	4,449

(Amount: millions of yen)

	Nine months ended December 31, 2008				
	Machined components business	Electronic devices and components business	Sub-total	Elimination	Total
Total sales					
(1) Sales to customers	94,310	115,469	209,780	—	209,780
(2) Sales to other segment	859	308	1,168	(1,168)	—
Total	95,170	115,778	210,948	(1,168)	209,780
Operating income (loss)	16,748	(517)	16,231	—	16,231

(Amount: millions of yen)

	Nine months ended December 31, 2009				
	Machined components business	Electronic devices and components business	Sub-total	Elimination	Total
Total sales					
(1) Sales to customers	78,362	89,621	167,984	—	167,984
(2) Sales to other segment	773	88	861	(861)	—
Total	79,135	89,710	168,846	(861)	167,984
Operating income (loss)	8,817	(2,252)	6,564	—	6,564

(Notes) 1. The segments are defined by internal administration.

2. Main products

(a) Machined components business Ball bearings, Pivot assemblies, Tape guides, Fasteners, Mechanical assemblies for aerospace use, Defense-related special parts, etc.

(b) Electronic devices and components business Small motors, PC keyboards, Speakers, Back lights, Inverter, Strain gauges, Load cells, etc.

[Geographical segments]

(Amount: millions of yen)

	Three months ended December 31, 2008						
	Japan	Asia	North America	Europe	Sub-total	Elimination	Total
Total sales							
(1) Sales to customers	14,094	30,509	8,857	5,705	59,166	—	59,166
(2) Sales to other segment	29,908	28,115	447	258	58,730	(58,730)	—
Total	44,002	58,625	9,304	5,964	117,896	(58,730)	59,166
Operating income	414	3,217	634	266	4,532	—	4,532

(Amount: millions of yen)

	Three months ended December 31, 2009						
	Japan	Asia	North America	Europe	Sub-total	Elimination	Total
Total sales							
(1) Sales to customers	14,537	30,900	7,306	5,970	58,716	—	58,716
(2) Sales to other segment	30,718	27,723	338	202	58,982	(58,982)	—
Total	45,255	58,624	7,645	6,173	117,699	(58,982)	58,716
Operating income	1,057	2,802	497	91	4,449	—	4,449

(Amount: millions of yen)

	Nine months ended December 31, 2008						
	Japan	Asia	North America	Europe	Sub-total	Elimination	Total
Total sales							
(1) Sales to customers	47,508	106,999	32,096	23,175	209,780	—	209,780
(2) Sales to other segment	108,059	101,916	1,535	971	212,482	(212,482)	—
Total	155,567	208,916	33,632	24,146	422,262	(212,482)	209,780
Operating income	2,853	9,900	2,312	1,165	16,231	—	16,231

(Amount: millions of yen)

	Nine months ended December 31, 2009						
	Japan	Asia	North America	Europe	Sub-total	Elimination	Total
Total sales							
(1) Sales to customers	39,625	88,069	22,933	17,356	167,984	—	167,984
(2) Sales to other segment	86,165	79,453	1,064	589	167,272	(167,272)	—
Total	125,790	167,522	23,997	17,945	335,256	(167,272)	167,984
Operating income (loss)	(227)	5,361	1,517	(86)	6,564	—	6,564

(Notes) Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

Asia.....Thailand, Singapore, China, Taiwan, Korea, etc.

North America.....United States

Europe.....United Kingdom, Germany, France, Italy, etc.

[Overseas sales]

(Amount: millions of yen)

	Three months ended December 31, 2008			
	Asia	North America / Central and South America	Europe	Total
1. Overseas sales	30,924	7,444	6,325	44,695
2. Total sales				59,166
3. Overseas sales on total sales	52.3%	12.6%	10.7%	75.6%

(Amount: millions of yen)

	Three months ended December 31, 2009			
	Asia	North America / Central and South America	Europe	Total
1. Overseas sales	31,342	6,051	6,530	43,924
2. Total sales				58,716
3. Overseas sales on total sales	53.4%	10.3%	11.1%	74.8%

(Amount: millions of yen)

	Nine months ended December 31, 2008			
	Asia	North America / Central and South America	Europe	Total
1. Overseas sales	108,548	26,757	25,235	160,542
2. Total sales				209,780
3. Overseas sales on total sales	51.7%	12.8%	12.0%	76.5%

(Amount: millions of yen)

	Nine months ended December 31, 2009			
	Asia	North America / Central and South America	Europe	Total
1. Overseas sales	89,504	19,795	18,339	127,639
2. Total sales				167,984
3. Overseas sales on total sales	53.3%	11.8%	10.9%	76.0%

(Notes) 1. The overseas sales are made outside of Japan by parent company and consolidated subsidiaries.

2. Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

AsiaThailand, Singapore, China, Taiwan, Korea, etc.

North America / Central and South America United States, Canada, Mexico, etc.

EuropeUnited Kingdom, Germany, France, Italy, Netherlands, etc.

(6) Notes for Significant Change in the Amount of Net Assets

Since the introduction of the "Trust-type Employee Shareholding Incentive Plan" in November 2009, the Company has made accounting treatment under which the Company and the "Minebea Employee Stock Holding Partnership Exclusive Trust Account" (the "Trust") are inseparable. Accordingly, the acquisition of Company shares by the Trust implemented in the third quarter is reflected in the consolidated financial statements, as an increase of 919 million yen resulting from the acquisition of treasury stock. In addition to the increase, there were another increase of 3 million yen due to an ordinary purchase of treasury stock and a decrease of 32 million yen due to a disposal of treasury stock. Treasury stock as of the end of the third quarter became 4,146 million yen.

Supplementary Financial Data for the Third Quarter of Fiscal Year ending March 31, 2010

1. Consolidated Results of Operations

(Millions of yen)	Fiscal Year ended Mar. '09					Fiscal year ending Mar. '10			3Q %Change	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	Q/Q*1	Y/Y*2
Net sales	74,041	76,572	59,166	46,384	256,163	51,837	57,430	58,716	+2.2%	-0.8%
Operating income	5,083	6,615	4,532	-2,824	13,406	-605	2,720	4,449	+63.5%	-1.8%
Ordinary income	4,685	6,206	4,094	-3,430	11,555	-1,101	2,130	3,988	+87.2%	-2.6%
Net income	2,635	3,570	2,447	-6,211	2,441	-1,680	1,315	3,936	+199.3%	+60.8%
Net income per share (yen)	6.60	8.95	6.24	-15.61	6.18	-4.32	3.38	10.16	+200.6%	+62.8%

2. Consolidated Sales and Operating Income by Division

(Millions of yen)	Fiscal year ended Mar. '09					Fiscal year ending Mar. '10			3Q %Change	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	Q/Q*1	Y/Y*2
Machined components	33,253	33,917	27,139	21,562	115,871	24,314	26,776	27,271	+1.8%	+0.5%
Bearing related products	29,273	29,861	23,376	18,219	100,729	21,589	23,664	23,949	+1.2%	+2.5%
Other machined components	3,980	4,056	3,763	3,343	15,142	2,725	3,112	3,322	+6.7%	-11.7%
Electronic devices and components	40,787	42,654	32,026	24,823	140,291	27,523	30,654	31,444	+2.6%	-1.8%
Rotary components	24,196	25,288	18,854	14,173	82,512	15,517	17,621	18,677	+6.0%	-0.9%
Other electronic devices	16,591	17,366	13,172	10,650	57,779	12,006	13,033	12,767	-2.0%	-3.1%
Total sales	74,041	76,572	59,166	46,384	256,163	51,837	57,430	58,716	+2.2%	-0.8%
Machined components	5,583	6,333	4,831	721	17,468	1,200	3,168	4,447	+40.3%	-8.0%
Electronic devices and components	-500	281	-298	-3,546	-4,062	-1,806	-447	1	-	-
Total operating income	5,083	6,615	4,532	-2,824	13,406	-605	2,720	4,449	+63.5%	-1.8%

3. Prospect for the Full Year for the Fiscal Year ending March 31, 2010

(Millions of yen)	Full year ending Mar. '10					Full Year ended Mar. '09 (C)	Y/Y (B-C)/C	Prospect for the 4Q ending Mar. '10
	Previous fcst (A)*3		New fcst (B)	New vs. Previous (B/A)				
	Upper End	Lower End		Upper End	Lower End			
Net sales	230,000	200,000	225,000	97.8%	112.5%	256,163	-12.2%	57,016
Operating income	14,000	10,000	11,000	78.6%	110.0%	13,406	-17.9%	4,436
Ordinary income	11,300	7,600	9,000	79.6%	118.4%	11,555	-22.1%	3,983
Net income	6,500	3,500	5,500	84.6%	157.1%	2,441	+125.2%	1,929
Net income per share (yen)	16.71	9.00	14.17	84.8%	157.4%	6.18	+129.3%	4.98

4. Prospect for the Consolidated Sales and Operating Income by Division

(Millions of yen)	Full year ending Mar. '10					Full Year ended Mar. '09 (C)	Y/Y (B-C)/C	Prospect for the 4Q ending Mar. '10
	Previous fcst (A)*3		New fcst (B)	New vs. Previous (B/A)				
	Upper End	Lower End		Upper End	Lower End			
Machined components	104,200	93,300	105,100	100.9%	112.6%	115,871	-9.3%	26,738
Bearing related products	93,650	82,750	92,900	99.2%	112.3%	100,729	-7.8%	23,697
Other machined components	10,550	10,550	12,200	115.6%	115.6%	15,142	-19.4%	3,041
Electronic devices and components	125,800	106,700	119,900	95.3%	112.4%	140,291	-14.5%	30,279
Rotary components	75,750	64,150	70,500	93.1%	109.9%	82,512	-14.6%	18,685
Other electronic devices	50,049	42,549	49,400	98.7%	116.1%	57,779	-14.5%	11,594
Total sales	230,000	200,000	225,000	97.8%	112.5%	256,163	-12.2%	57,016
Machined components	15,400	13,100	12,900	83.8%	98.5%	17,468	-26.2%	4,083
Electronic devices and components	-1,400	-3,100	-1,900	-	-	-4,062	-	352
Total operating income	14,000	10,000	11,000	78.6%	110.0%	13,406	-17.9%	4,436

5. Capital Expenditure, Depreciation, Research and Development Costs

(Millions of yen)	Fiscal year ended Mar. '09					Fiscal year ending Mar. '10			Prospect for the Full Year ending Mar. '10
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	
Capital expenditure	5,891	5,956	5,191	3,144	20,182	2,906	1,960	2,852	10,000
Depreciation	6,290	6,423	5,742	5,532	23,987	5,431	5,385	5,158	21,400
Research and development costs	2,495	2,536	2,242	2,185	9,458	2,176	2,052	2,077	8,500

6. Exchange Rates

(Yen)		Fiscal year ended Mar. '09					Fiscal year ending Mar. '10			Assumption for the 4Q ending Mar. '10	Assumption for the Full Year ending Mar. '10
		1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q		
US\$	PL	103.36	107.97	99.17	92.80	100.83	97.50	94.74	89.49	92.10	93.46
	BS	106.42	103.57	91.03	98.23	98.23	96.01	90.21	92.10	92.10	92.10
EURO	PL	161.48	165.81	132.72	122.57	145.65	131.56	134.24	132.51	132.00	132.58
	BS	168.07	149.05	127.96	129.84	129.84	135.53	131.72	132.00	132.00	132.00
SINGAPORE\$	PL	75.48	78.11	67.50	61.97	70.77	65.67	65.61	63.98	65.56	65.21
	BS	78.22	72.35	63.17	64.66	64.66	66.22	63.69	65.56	65.56	65.56
THAI BAHT	PL	3.24	3.20	2.85	2.63	2.98	2.78	2.78	2.68	2.76	2.75
	BS	3.17	3.03	2.60	2.76	2.76	2.82	2.68	2.76	2.76	2.76
RMB	PL	14.72	15.77	14.51	13.54	14.64	14.28	13.85	13.08	13.49	13.68
	BS	15.51	15.17	13.23	14.34	14.34	14.03	13.17	13.49	13.49	13.49

*1 3Q % change Q/Q: 3Q in comparison with 2Q.

*2 3Q % change Y/Y: 3Q in comparison with 3Q of the previous fiscal year.

*3 Previous fcst was announced in May 8, 2009.