



Consolidated Financial Information
for the First Quarter of the Fiscal Year Ending March 31, 2010

August 7, 2009

Registered

Company Name: **MINEBEA CO., LTD.** Common Stock Listings: Tokyo, Osaka and Nagoya
 Code No: 6479 (URL <http://www.minebea.co.jp>)
 Representative: Yoshihisa Kainuma Representative Director, President and Chief Executive Officer
 Contact: Satoshi Yoneda General Manager of Accounting Department
 Quarterly report filing date: August 13, 2009
 Expected date of payment for dividends: —

Tel. (03) 5434-8611

(Amounts less than one million yen have been omitted.)

1. Business performance (April 1, 2009 through June 30, 2009)

(1) Consolidated Results of Operations (Year-to-date) (%: Changes from corresponding period of previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
Three months ended June 30, 2009	51,837	(30.0)	(605)	—	(1,101)	—
Three months ended June 30, 2008	74,041	—	5,083	—	4,685	—

	Net income (millions of yen)	% Change	Net income per share (yen)	Fully diluted net income per share (yen)
Three months ended June 30, 2009	(1,680)	—	(4.32)	—
Three months ended June 30, 2008	2,635	—	6.60	—

(2) Consolidated Financial Position

	Total assets (millions of yen)	Net assets (millions of yen)	Equity ratio (%)	Net assets per share (yen)
As of June 30, 2009	284,387	105,506	36.7	268.39
As of March 31, 2009	285,396	106,762	37.1	271.93

(Reference) Shareholders' equity: As of June 30, 2009: 104,399 million yen
 As of March 31, 2009: 105,776 million yen

2. Dividends

(Record date)	Dividends per share				
	End of first quarter (yen)	End of second quarter (yen)	End of third quarter (yen)	Year-end (yen)	For the year (yen)
Year ended March 31, 2009	—	5.00	—	2.00	7.00
Year ended March 31, 2010	—				
Year ended March 31, 2010 (Forecast)		3.00	—	4.00	7.00

(Notes) Change in the current quarter to dividend forecast: None

3. Prospect for the next fiscal year (April 1, 2009 through March 31, 2010)

(%: Changes from corresponding period of previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
Six months ended Sep. 30, 2009	96,000	(36.3)	1,800	(84.6)	600	(94.5)
	~105,500	~(30.0)	~3,500	~(70.1)	~2,200	~(79.8)
Year ended March 31, 2010	200,000	(21.9)	10,000	(25.4)	7,600	(34.2)
	~230,000	~(10.2)	~14,000	~4.4	~11,300	~(2.2)

	Net income (millions of yen)	% Change	Net income per share (yen)
Six months ended Sep. 30, 2009	(700)	—	(1.80)
	~800		~2.06
Year ended March 31, 2010	3,500	43.4	9.00
	~6,500	~166.3	~16.71

(Notes) Change in the current quarter to consolidated results forecast: None

4. Others

- (1) Changes in significant subsidiaries during the quarter (Changes in certain subsidiaries resulting in change in the scope of consolidation): None
- (2) Application of simplified accounting and accounting peculiar to preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting principles, procedures, presentations, etc. for preparation of quarterly consolidated financial statements (Changes to be stated in changes in significant matters that are fundamental to preparation of quarterly consolidated financial statements)
 1. Changes associated with revision of accounting standards, etc: None
 2. Changes other than 1: Yes(Notes) For details, see [Qualitative Data, Financial Statements, Etc.] and 4. Others on page 4.
- (4) Number of shares outstanding (Common stock)
 1. Number of shares outstanding at end of period (Including treasury stock)
 - As of June 30, 2009: 399,167,695 shares
 - As of March 31, 2009: 399,167,695 shares
 2. Number of treasury shares at end of period
 - As of June 30, 2009: 10,191,120 shares
 - As of March 31, 2009: 10,188,002 shares
 3. Average number of shares (Quarterly cumulative period)
 - Three months ended June 30, 2009: 388,977,037 shares
 - Three months ended June 30, 2008: 399,000,866 shares

* Explanation for appropriate use of financial forecasts and other special remarks

The above-mentioned forecasts are based on the information available as of the date when this information is disclosed, as well as on the assumptions as of the disclosing date of this information related with unpredictable parameters that are probable to affect our future business performances in the end. In other words, our actual performances are likely to differ greatly from these estimates depending on various factors that will take shape from now on. As for the assumptions used for these forecasts and other related items, please refer to [Qualitative Data, Financial Statements, Etc.] and 3. Qualitative Data on Consolidated Earnings Forecasts on page 4.

1. Qualitative Data on Consolidated Operating Results

During the current first quarter (accumulated period: April 1, 2009 to June 30, 2009), the Japanese economy continued to weaken in most areas, excluding public investment, but compared with the period of the significant economic downturn in the second half of the previous fiscal year, a sense of expectancy was appearing gradually in the economic outlook as signs of recovery were seen in exports. The US economy continued to deteriorate under the tough financial environment, and the European economy was also in a severe situation. On the other hand, however, the Chinese economy saw a recovery of domestic demand due to a fiscal stimulus package, and in other Asian countries also, a bottoming out was seen in the economic downturn.

Under these management circumstances, although we strove to implement sweeping cost reduction measures, develop new technologies and high value-added products, and promote sales expansion activities, in order to further increase earnings, net sales fell mainly due to the deterioration of market conditions and currency fluctuations (the appreciation of the yen). In addition, the effects of deterioration in manufacturing costs caused by a substantial production cutback at the end of the previous fiscal year remained in the current first quarter, and earnings continued to be in a severe situation.

As a result, net sales decreased 22,204 million yen (-30.0%) year on year, to 51,837 million yen, operating income fell 5,688 million yen year on year, to a loss of 605 million yen, and ordinary income fell 5,786 million yen year on year, to a loss of 1,101 million yen. Net income also fell 4,315 million yen year on year, to a loss of 1,680 million yen.

(1) Performance by business segment is as follows:

Our products in the Machined components business segment include ball bearings, which are our mainstay product; mechanical components such as rod-end bearings primarily for use in aircraft and pivot assemblies for use in hard disk drives (HDDs); fasteners for automobiles and aircraft; and defense-related devices and equipment. Compared with a year ago, sales of ball bearings and rod-end bearings, our mainstay products, fell due to the degradation of market conditions. In pivot assemblies, sales volume to the hard disk industry, a key sales channel of this product, increased, but net sales were flat due to the strong yen. As a result, net sales fell 8,939 million yen (-26.9%) year on year, to 24,314 million yen. Although we strove to continuously lower costs by pursuing basic technologies, product technologies and manufacturing techniques in these circumstances, the effects of deterioration in manufacturing costs caused by a substantial production cutback at the end of the previous fiscal year remained in the current first quarter, and operating income decreased 4,383 million yen (-78.5%) year on year, to 1,200 million yen.

Our core products in the Electronic devices and components business segment include information motors (fan motors, stepping motors, vibration motors and DC brush motors); HDD spindle motors; PC keyboards; speakers; LCD backlights; as well as inverter and measuring instruments. Compared with a year ago, sales of measuring equipment were relatively firm, while net sales of information motors and other motors fell due to worsened market conditions and the effects of the strong yen. As a result, net sales fell 13,264 million yen (-32.5%) year on year, to 27,523 million yen. Operating income deteriorated by 1,306 million yen year on year, to a loss of 1,806 million yen, mainly owing to sharply decreased net sales.

(2) Performance by geographical segment is as follows:

In Japan, demand was overall weak, and net sales fell 4,401 million yen (-27.0%) year on year, to 11,898 million yen, operating income fell 2,070 million yen year on year, to a loss of 1,090 million yen.

Asia, excluding Japan, including the Greater China region, which continues enjoying growth, is an important manufacturing base for many manufacturers of Japan, Europe, America and other countries. Net sales were sluggish, principally owing to the effects of the strong yen and decreased sales of ball bearings and information motors. As a result, net sales decreased 10,114 million yen (-27.6%) year on year, to 26,476 million yen, and operating income also fell 2,536 million yen (-94.3%) year on year, to 152 million yen.

In North America, net sales of U.S.-made aircraft ball bearings and rod-end bearings for use mainly in the aircraft-related industries fell year on year, due to the effects of the strong yen, although the business remained strong, led by solid demand from the industries. Net sales of PC keyboards and speakers, specialized in high value-added products, were also weak. As a result, net sales decreased 4,066 million yen (-34.4%) year on year, to 7,759 million yen, and operating income fell 495 million yen (-53.4%) year on year, to 432 million yen.

In Europe, all products experienced low sales amid the environment of economic downturn. Sales of electronic devices and components in particular were sluggish owing to the deterioration of the market environment. As a result, net sales decreased 3,622 million yen (-38.8%) year on year, to 5,703 million yen, and operating income fell 585 million yen year on year, to a loss of 99 million yen.

2. Qualitative Data on Consolidated Financial Position

The Minebea Group has adopted strengthening its financial position as a principal business policy, and is taking various measures, such as squeezing total assets, controlling capital investment and reducing liabilities.

Total assets at the end of the current first quarter were 284,387 million yen, a decrease of 1,009 million yen compared with the end of the previous fiscal year. The major reasons for this are a decrease in the inventories.

Net assets were 105,506 million yen, and this deteriorated the equity ratio by 0.4% year on year, to 36.7%, almost the same level from the end of the previous fiscal year.

(Condition of cash flows)

The balance of cash and cash equivalents at the end of the current first quarter were 26,939 million yen, a decrease of 956 million yen compared with the end of the previous fiscal year and an increase of 4,429 million yen compared with a year ago.

Cash flows from various business activities during the current first quarter (accumulated period: April 1, 2009 to June 30, 2009) and relevant factors are as follows:

Operating activities: Provided net cash of 4,929 million yen, a decrease of 3,185 million yen compared with a year ago, reflecting mainly decreased quarterly loss before income taxes, inventories and depreciation and amortization.

Investing activities: Used net cash of 2,752 million yen, a decrease of 1,481 million yen compared with a year ago, primarily due to the acquiring of tangible fixed assets.

Financing activities: Used net cash of 3,011 million yen, a decrease of 2,556 million yen compared with a year ago, mainly for the repayment of short-term loans payable payment of dividends.

3. Qualitative Data on Consolidated Earnings Forecasts

The current first quarter, compared with the previous fourth quarter, showed progress in earnings improvement mainly due to increases in production and sales, as well as a decrease in manufacturing costs. With respect to the second half of the year, we expect operating results almost as planned for the second quarter and thereafter of the year, although there are still uncertainties about our future outlook. As for our future outlook, therefore, there is no change to our earnings forecasts announced on May 8, 2009.

4. Others

(1) Changes in significant subsidiaries during the quarter (Changes in certain subsidiaries resulting in change in the scope of consolidation)

Not applicable.

(2) Application of simplified accounting and accounting peculiar to preparation of quarterly consolidated financial statements

Not applicable.

(3) Changes in accounting principles, procedures, presentations, etc. for preparation of quarterly consolidated financial statements

Income from scrap sales was posted mainly in other income because amounts were insignificant. But due to the growing importance of amounts in recent years, separate presentation of this account became necessary in the previous three months ended September 30, 2008, and in the previous three months ended December 31, 2008, the account management structure has been improved. This has enabled us to capture such income on a segment basis and compute accurate segment information. In the previous third quarter, we shifted to deducting income from scrap sales from cost of sales, from accounting for such income as other income. Because of that, income from scrap sales is classified differently in the previous first quarter and the current first quarter.

In the previous first quarter, compared with the case in which we use the method after the change, cost of sales and other income increase 265 million yen, respectively, while gross profit and operating income decrease by the same amount. There is no impact on ordinary income and quarterly income before income taxes.

Because of the aforementioned circumstances, we cannot grasp income from scrap sales for the previous first quarter on a segment basis, and do not calculate the effect on segment information of the change in the recording method.

5. Quarterly Consolidated Financial Statements
(1) Quarterly Consolidated Balance Sheets

(Amount: millions of yen)

	As of June 30, 2009	As of March 31, 2009
ASSETS		
Current assets	123,011	121,699
Cash and cash equivalents	26,939	27,895
Notes and accounts receivable	45,188	43,355
Marketable securities	1,259	780
Finished goods	13,462	14,298
Work in process	10,868	11,506
Raw materials	6,645	7,245
Supplies	3,084	3,144
Goods in transit	2,962	2,542
Deferred tax assets	2,859	3,143
Others	9,864	7,939
Allowance for doubtful receivables	(123)	(151)
Fixed assets	161,376	163,697
Tangible fixed assets	133,316	135,406
Buildings and structures	98,112	97,553
Machinery and transportation equipment	228,826	226,584
Tools, furniture and fixtures	44,257	43,821
Land	14,068	13,978
Leased assets	2,489	2,784
Construction in progress	1,178	1,740
Accumulated depreciation	(255,616)	(251,055)
Intangible fixed assets	11,432	11,881
Goodwill	8,257	8,584
Others	3,174	3,297
Investments and other assets	16,628	16,408
Investments in securities	6,486	6,337
Long-term loans receivable	15	15
Deferred tax assets	8,332	7,979
Others	1,799	2,081
Allowance for doubtful receivables	(5)	(5)
Deferred charges	0	0
Total assets	284,387	285,396

(Amount: millions of yen)

	As of June 30, 2009	As of March 31, 2009
LIABILITIES		
Current liabilities.....	112,614	112,311
Notes and accounts payable	11,583	9,663
Short-term loans payable	56,716	58,890
Current portion of long-term loans payable	22,100	22,100
Lease obligations	734	857
Accrued income taxes	396	418
Accrued bonuses	3,292	3,806
Allowance for bonuses to directors and corporate auditors	27	—
Allowance for environmental remediation expenses.....	252	267
Allowance for business restructuring losses.....	171	633
Others.....	17,341	15,673
Long-term liabilities.....	66,265	66,322
Bonds.....	21,500	21,500
Long-term loans payable	35,400	35,400
Lease obligations	875	1,130
Allowance for retirement benefits.....	5,264	5,121
Allowance for retirement benefits to executive officers	105	136
Allowance for environmental remediation expenses.....	915	939
Allowance for business restructuring losses.....	293	299
Others.....	1,911	1,794
Total liabilities.....	178,880	178,633
NET ASSETS		
Shareholders' equity.....	178,172	180,579
Common stock	68,258	68,258
Capital surplus	94,756	94,756
Retained earnings.....	18,414	20,819
Treasury stock.....	(3,256)	(3,255)
Revaluation / Translation differences	(73,773)	(74,802)
Difference on revaluation of available-for-sale securities.....	346	(189)
Deferred gains or losses on hedges	1	2
Foreign currency translation adjustments	(74,121)	(74,615)
Minority interests in consolidated subsidiaries....	1,107	986
Total net assets.....	105,506	106,762
Total liabilities and net assets.....	284,387	285,396

(2) Quarterly Consolidated Statements of Income

(Amount: millions of yen)

	Three months ended June 30, 2008	Three months ended June 30, 2009
Net sales	74,041	51,837
Cost of sales	56,649	42,105
Gross profit	17,391	9,732
Selling, general and administrative expenses	12,308	10,337
Operating income (loss)	5,083	(605)
Other income	565	205
Interest income	117	48
Dividends income	67	48
Equity in net income of affiliate	—	6
Others	380	102
Other expenses	964	701
Interest expenses	712	529
Foreign currency exchange loss	148	127
Equity in net loss of affiliate	2	—
Others	101	44
Ordinary income (loss)	4,685	(1,101)
Extraordinary income	74	3
Gain on sales of fixed assets	26	3
Reversal of allowance for business restructuring losses	48	—
Extraordinary loss	701	272
Loss on sales of fixed assets	6	13
Loss on disposal of fixed assets	126	47
Loss for after-care of products	—	210
Loss on transition of retirement benefit plan	374	—
Special severance payments	193	—
Income (loss) before income taxes and minority interests	4,057	(1,370)
Income taxes		
Income taxes (including enterprise tax)	357	427
Adjustment of income taxes	884	(191)
Total income taxes	1,241	235
Minority interests in earnings of consolidated subsidiaries	181	74
Net income (loss)	2,635	(1,680)

(3) Quarterly Consolidated Statements of Cash Flows

(Amount: millions of yen)

	Three months ended June 30, 2008	Three months ended June 30, 2009
1. Cash flows from operating activities:		
Income (loss) before income taxes and minority interests.....	4,057	(1,370)
Depreciation and amortization.....	6,290	5,431
Amortization of goodwill.....	201	344
Equity in net (income) loss of affiliate.....	2	(6)
Interest and dividends income.....	(185)	(97)
Interest expenses.....	712	529
(Gain) loss on sales of fixed assets.....	(19)	10
Loss on disposal of fixed assets.....	126	47
(Increase) decrease in notes and accounts receivables.....	3,428	(1,874)
(Increase) decrease in inventories.....	(2,392)	1,885
Increase (decrease) in notes and accounts payable.....	(2,538)	1,838
Increase (decrease) in allowance for doubtful receivables.....	4	(8)
Increase (decrease) in accrued bonuses.....	(266)	(551)
Increase (decrease) in allowance for bonuses to directors and corporate auditors.....	(90)	27
Increase (decrease) in allowance for retirement benefits.....	207	255
(Increase) decrease in prepaid pension cost.....	447	319
Increase (decrease) in allowance for environmental remediation expenses.....	—	(11)
Increase (decrease) in allowance for retirement benefits to executive officers.....	25	(31)
Increase (decrease) in allowance for business restructuring losses.....	(51)	(503)
Others.....	(629)	(552)
Sub-total	9,329	5,682
Interest and dividends received.....	148	97
Interest paid.....	(396)	(403)
Income taxes paid.....	(966)	(447)
Net cash provided by operating activities	8,114	4,929
2. Cash flows from investing activities:		
Purchase of tangible fixed assets.....	(5,396)	(2,692)
Proceeds from sales of tangible fixed assets.....	1,053	33
Purchase of intangible fixed assets.....	(119)	(105)
Purchase of investments in securities.....	(60)	(0)
Long term loans receivables.....	(2)	(3)
Recovery of long-term loans receivables.....	2	3
Others.....	289	10
Net cash used in investing activities	(4,233)	(2,752)
3. Cash flows from financing activities:		
Net increase (decrease) in short-term loans payable.....	(1,321)	(2,022)
Purchase of treasury stock.....	(2)	(1)
Cash dividends paid.....	(3,990)	(777)
Repayment of lease obligations.....	(253)	(210)
Net cash used in financing activities	(5,567)	(3,011)
4. Effect of exchange rate changes on cash and cash equivalents	915	(37)
5. Net increase (decrease) in cash and cash equivalents	(770)	(872)
6. Cash and cash equivalents at beginning of period	23,281	27,895
7. Decrease resulting from change of consolidated subsidiaries' balance sheet date	—	(83)
8. Cash and cash equivalents at end of period	22,510	26,939

(4) Notes on Going Concern Assumptions
Not applicable.

(5) Segment Information
[Business segments]

(Amount: millions of yen)

	Three months ended June 30, 2008				
	Machined components business	Electronic devices and components business	Sub-total	Elimination	Total
Total sales					
(1) Sales to customers	33,253	40,787	74,041	—	74,041
(2) Sales to other segment	287	99	387	(387)	—
Total	33,541	40,887	74,428	(387)	74,041
Operating income (loss)	5,583	(500)	5,083	—	5,083

(Amount: millions of yen)

	Three months ended June 30, 2009				
	Machined components business	Electronic devices and components business	Sub-total	Elimination	Total
Total sales					
(1) Sales to customers	24,314	27,523	51,837	—	51,837
(2) Sales to other segment	208	21	229	(229)	—
Total	24,522	27,544	52,067	(229)	51,837
Operating income (loss)	1,200	(1,806)	(605)	—	(605)

(Notes) 1. The segments are defined by internal administration.

2. Main products

(a) Machined components business Ball bearings, Pivot assemblies, Tape guides, Fasteners, Mechanical assemblies for aerospace use, Defense-related special parts, etc.

(b) Electronic devices and components business..... Small motors, PC keyboards, Speakers, Back lights, Inverter, Strain gauges, Load cells, etc.

[Geographical segments]

(Amount: millions of yen)

	Three months ended June 30, 2008						
	Japan	Asia	North America	Europe	Sub-total	Elimination	Total
Total sales							
(1) Sales to customers	16,299	36,590	11,825	9,325	74,041	—	74,041
(2) Sales to other segment	37,300	35,958	515	345	74,120	(74,120)	—
Total	53,599	72,549	12,340	9,671	148,161	(74,120)	74,041
Operating income	980	2,688	927	486	5,083	—	5,083

(Amount: millions of yen)

	Three months ended June 30, 2009						
	Japan	Asia	North America	Europe	Sub-total	Elimination	Total
Total sales							
(1) Sales to customers	11,898	26,476	7,759	5,703	51,837	—	51,837
(2) Sales to other segment	25,697	23,994	414	159	50,266	(50,266)	—
Total	37,595	50,471	8,173	5,863	102,103	(50,266)	51,837
Operating income (loss)	(1,090)	152	432	(99)	(605)	—	(605)

(Notes) Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

AsiaThailand, Singapore, China, Taiwan, Korea, etc.

North America.....United States

EuropeUnited Kingdom, Germany, France, Italy, etc.

[Overseas sales]

(Amount: millions of yen)

	Three months ended June 30, 2008			
	Asia	North America / Central and South America	Europe	Total
1. Overseas sales	36,919	9,830	10,075	56,825
2. Total sales				74,041
3. Overseas sales on total sales	49.8%	13.3%	13.6%	76.7%

(Amount: millions of yen)

	Three months ended June 30, 2009			
	Asia	North America / Central and South America	Europe	Total
1. Overseas sales	26,876	6,953	5,906	39,737
2. Total sales				51,837
3. Overseas sales on total sales	51.9%	13.4%	11.4%	76.7%

(Notes) 1. The overseas sales are made outside of Japan by parent company and consolidated subsidiaries.

2. Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

AsiaThailand, Singapore, China, Taiwan, Korea, etc.

North America / Central and South America United States, Canada, Mexico, etc.

EuropeUnited Kingdom, Germany, France, Italy, Netherlands, etc.

(6) Notes for Significant Change in the Amount of Net Assets

Not applicable.

**Supplementary Financial Data
for the First Quarter of Fiscal Year ending March 31, 2010**

1. Consolidated Results of Operations

(Millions of yen)	Fiscal year ended Mar. '09					FY ending Mar. '10	%Change	
	1Q	2Q	3Q	4Q	Full Year	1Q	Q/Q*1	Y/Y*2
Net sales	74,041	76,572	59,166	46,384	256,163	51,837	+11.8%	-30.0%
Operating income	5,083	6,615	4,532	-2,824	13,406	-605	-	-
Ordinary income	4,685	6,206	4,094	-3,430	11,555	-1,101	-	-
Net income	2,635	3,570	2,447	-6,211	2,441	-1,680	-	-
Net income per share (yen)	6.60	8.95	6.24	-15.61	6.18	-4.32	-	-

2. Consolidated Sales and Operating Income by Division

(Millions of yen)	Fiscal year ended Mar. '09					FY ending Mar. '10	%Change	
	1Q	2Q	3Q	4Q	Full Year	1Q	Q/Q*1	Y/Y*2
Machined components	33,253	33,917	27,139	21,562	115,871	24,314	+12.8%	-26.9%
Bearing related products	29,273	29,861	23,376	18,219	100,729	21,589	+18.5%	-26.2%
Other machined components	3,980	4,056	3,763	3,343	15,142	2,725	-18.5%	-31.5%
Electronic devices and components	40,787	42,654	32,026	24,823	140,291	27,523	+10.9%	-32.5%
Rotary components	24,196	25,288	18,854	14,173	82,512	15,517	+9.5%	-35.9%
Other electronic devices	16,591	17,366	13,172	10,650	57,779	12,006	+12.7%	-27.6%
Total sales	74,041	76,572	59,166	46,384	256,163	51,837	+11.8%	-30.0%
Machined components	5,583	6,333	4,831	721	17,468	1,200	+66.4%	-78.5%
Electronic devices and components	-500	281	-298	-3,546	-4,062	-1,806	-	-
Total operating income	5,083	6,615	4,532	-2,824	13,406	-605	-	-

*1 1Q % change Q/Q: 1Q in comparison with 4Q of the previous fiscal year.

*2 1Q % change Y/Y: 1Q in comparison with 1Q of the previous fiscal year.

3. Capital Expenditure, Depreciation, Research and Development Costs

(Millions of yen)	Fiscal year ended Mar. '09					FY ending Mar. '10
	1Q	2Q	3Q	4Q	Full Year	1Q
Capital expenditure	5,891	5,956	5,191	3,144	20,182	2,906
Depreciation	6,290	6,423	5,742	5,532	23,987	5,431
Research and development costs	2,495	2,536	2,242	2,185	9,458	2,176

4. Exchange Rates

(Yen)		Fiscal year ended Mar. '09					FY ending Mar. '10
		1Q	2Q	3Q	4Q	Full Year	1Q
US\$	PL	103.36	107.97	99.17	92.80	100.83	97.50
	BS	106.42	103.57	91.03	98.23	98.23	96.01
EURO	PL	161.48	165.81	132.72	122.57	145.65	131.56
	BS	168.07	149.05	127.96	129.84	129.84	135.53
SINGAPORE\$	PL	75.48	78.11	67.50	61.97	70.77	65.67
	BS	78.22	72.35	63.17	64.66	64.66	66.22
THAI BAHT	PL	3.24	3.20	2.85	2.63	2.98	2.78
	BS	3.17	3.03	2.60	2.76	2.76	2.82
RMB	PL	14.72	15.77	14.51	13.54	14.64	14.28
	BS	15.51	15.17	13.23	14.34	14.34	14.03