

# Relationships with Shareholders

## Timely Disclosure/Disclosure Policy

In addition to disclosing information required by applicable laws and regulations in terms of timing and level of detail, MinebeaMitsumi has also established its own disclosure policy to ensure a proactive and fair approach in this regard.

## Communication with Shareholders

### General Meeting of Shareholders

MinebeaMitsumi's Ordinary General Meeting of Shareholders is held annually in June. In addition, we provide shareholders with semiannual reports to keep them informed of the state of the company's business and our management policies.

### Communication with Institutional Investors

MinebeaMitsumi holds investor meetings and conference calls on financial results for institutional investors and securities analysts. This information is also published on our website in Japanese and English, simultaneously or as soon as possible.

We spend approximately one week per year in each region visiting investors in North America, Europe, and Asia.

We also participate in investor seminars sponsored by securities companies, while holding numerous private meetings as part of active efforts to disclose financial and non-financial information.

## Shareholder Returns

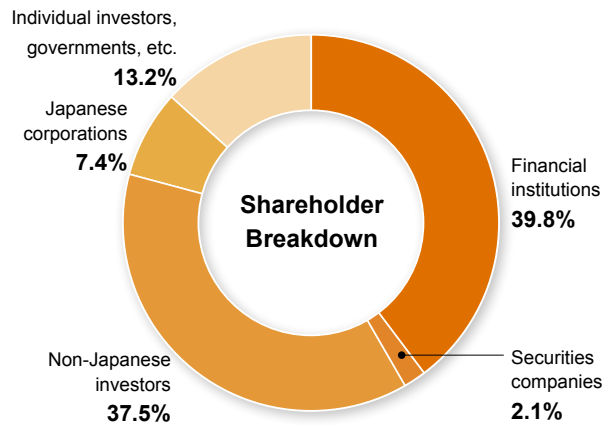
Starting with the appointment of the current president and chief executive officer in FY2009, MinebeaMitsumi has worked toward two goals: maximizing earnings per share and enhancing corporate value, and solidifying the corporate foundation for our centennial.

Despite the stronger yen, both net sales and net income for FY2016 hit record highs due to solid growth in ball bearings and motors and the positive impact from the two-month consolidation of results for Mitsumi Electric, which was integrated in January 2017. As a result, we delivered an annual dividend of 14 yen per share. We expect both net sales and profits for FY2017 to increase. Although sales for LED backlights are expected to decline due to competition with OLEDs, production and shipments at many of our businesses, such as ball bearings and motors, are expected to increase steadily. On top of that, we expect a huge contribution from Mitsumi business after a full year's consolidation. Our assumption for the yen to U.S. dollar currency exchange rate is 105 yen.

In addition, we repurchased our shares three times in the past to enable us to pursue flexible capital policies in response to the changing business environment. In February this year, we made a decision for a further share

repurchase (maximum of 12 million shares, maximum total value 15 billion yen, by September 22, 2017).

## Shareholder Breakdown (As of March 31, 2017)



## IR Website

MinebeaMitsumi's (IR) website won the 2016 Internet IR Excellence Award from Daiwa Investor Relations Co., Ltd., as well as the 2016 Company Website Best Company Award from Nikko Investor Relations Co., Ltd., in the all listed company website ranking and the sector-based ranking. Additionally, our website won the Gomez IR Site Overall Ranking 2016 Silver Award from Morningstar's Gomez Consulting Division. We have won all three of these awards for nine consecutive years.



## Future Issues and Goals

Through enhanced IR activities, we will work to expand our communication with shareholders and to promote greater understanding of the MinebeaMitsumi Group among all types of investors.