

Consolidated Statements of Income

Years ended March 31, 2016, 2015 and 2014

	<i>Millions of yen</i>		
	2016	2015	2014
Net Sales	¥609,814	¥500,676	¥371,543
Cost of Sales (Note 13)	486,671	380,585	285,768
Gross profit	123,143	120,091	85,775
Selling, General and Administrative Expenses (Notes 2-k and 13)	71,705	59,990	53,576
Operating income	51,438	60,101	32,199
Other Income (Expenses):			
Interest income	533	576	554
Equity in net income (loss) of affiliates	(21)	15	(777)
Interest expenses	(1,169)	(1,504)	(2,139)
Investigation related expenses	(179)	(549)	(774)
Foreign currency exchange gains (losses)	(3,113)	1,076	(432)
Gains (losses) on sales and disposals of fixed assets	(100)	(392)	(154)
Gains on sales of investment securities (Note 2-g)	—	—	54
Gains (losses) on sales of investments in subsidiaries and affiliates	—	(1,097)	1,230
Gains on liquidation of affiliates	84	—	—
Insurance income (Note 5)	3,337	50	329
Impairment losses (Note 6)	(6)	(78)	(976)
Amortization of goodwill (Note 2-k)	—	—	(300)
Losses on disaster (Note 7)	(137)	(5)	(548)
Loss for after-care of products	(356)	(398)	(75)
Provision for environmental remediation expenses	(568)	(82)	(63)
Business restructuring losses (Notes 6 and 8)	(515)	(1,111)	(750)
Losses on settlement of retirement benefit plan (Note 2-h)	(1,465)	(3,115)	—
Loss related to Anti-Monopoly Act (Note 3)	(18)	(2,137)	—
Other—net	(782)	423	(567)
	(4,475)	(8,328)	(5,388)
Income before Income Taxes	46,963	51,773	26,811
Income Taxes (Note 9):			
Current (including enterprise tax)	12,757	11,977	4,609
Deferred	(2,392)	315	1,825
	10,365	12,292	6,434
Net Income	¥ 36,598	¥ 39,481	¥ 20,377
Net income attributable to:			
Owners of the parent	36,386	39,887	20,878
Non-controlling interests	212	(406)	(501)
			<i>Yen</i>
Per Share Data (Note 17):			
Net income:			
Basic	¥97.26	¥106.73	¥55.94
Diluted	92.35	101.32	53.14
Cash dividends applicable to the year	20.00	12.00	8.00

Consolidated Statements of Comprehensive Income

Years ended March 31, 2016, 2015 and 2014

	<i>Millions of yen</i>		
	2016	2015	2014
Net Income	¥ 36,598	¥39,481	¥20,377
Other Comprehensive Income (Note 16):			
Differences on revaluation of available-for-sale securities	(1,048)	515	65
Deferred gains or losses on hedges	285	5	(1)
Foreign currency translation adjustments	(26,704)	31,899	10,341
Unfunded retirement benefit obligations of foreign subsidiaries	—	—	1,040
Remeasurements of defined benefit plans (Note 2-h)	602	524	—
Share of other comprehensive income of associates accounted for using equity method	(137)	(44)	152
Total other comprehensive income	(27,002)	32,899	11,597
Total Comprehensive Income	¥ 9,596	¥72,380	¥31,974
Comprehensive income attributable to:			
Owners of the parent	9,940	72,161	31,261
Non-controlling interests	(344)	219	713

The accompanying notes to consolidated financial statements are an integral part of these statements.