

Consolidated Statements of Changes in Net Assets

Years ended March 31, 2013, 2012 and 2011

Thousands of
U.S. dollars
(Note 3)

	Millions of yen			2013
	2013	2012	2011	
Shareholders' Equity				
Common stock				
Balance at beginning of current fiscal year	¥ 68,259	¥ 68,259	¥ 68,259	\$725,772
Changes during current fiscal year	—	—	—	—
Total changes during current fiscal year	—	—	—	—
Balance at end of current fiscal year	68,259	68,259	68,259	725,772
Capital surplus				
Balance at beginning of current fiscal year	94,757	94,823	94,768	1,007,514
Changes during current fiscal year				
Disposal of treasury stock	(35)	(69)	55	(376)
Transfer of loss on disposal of treasury stock	35	3	—	376
Total changes during current fiscal year	—	(66)	55	—
Balance at end of current fiscal year	94,757	94,757	94,823	1,007,514
Retained earnings				
Balance at beginning of current fiscal year	41,790	38,536	26,149	444,341
Reclassification of unfunded retirement benefit obligations of foreign subsidiaries	—	—	2,689	—
Changes during current fiscal year				
Cash dividend from retained earnings	(2,634)	(2,665)	(2,674)	(28,003)
Changes in companies accounted for under the equity method	—	—	(93)	—
Net income	1,804	5,922	12,465	19,182
Transfer of loss on disposal of treasury stock	(35)	(3)	—	(376)
Total changes during current fiscal year	(865)	3,254	9,698	(9,197)
Balance at end of current fiscal year	40,925	41,790	38,536	435,144
Treasury stocks				
Balance at beginning of current fiscal year	(7,783)	(6,281)	(6,571)	(82,750)
Changes during current fiscal year				
Changes in companies accounted for under the equity method	—	—	3	—
Purchase of treasury stock	(2,156)	(2,011)	(23)	(22,920)
Disposal of treasury stock	417	509	310	4,435
Total changes during current fiscal year	(1,739)	(1,502)	290	(18,485)
Balance at end of current fiscal year	(9,522)	(7,783)	(6,281)	(101,235)
Total shareholders' equity				
Balance at beginning of current fiscal year	197,023	195,337	182,605	2,094,877
Reclassification of unfunded retirement benefit obligations of foreign subsidiaries	—	—	2,689	—
Changes during current fiscal year				
Cash dividend from retained earnings	(2,634)	(2,665)	(2,674)	(28,003)
Changes in companies accounted for under the equity method	—	—	(90)	—
Net income	1,804	5,922	12,465	19,182
Purchase of treasury stock	(2,156)	(2,011)	(23)	(22,920)
Disposal of treasury stock	382	440	365	4,059
Transfer of loss on disposal of treasury stock	—	—	—	—
Total changes during current fiscal year	(2,604)	1,686	10,043	(27,682)
Balance at end of current fiscal year	194,419	197,023	195,337	2,067,195
Accumulated Other Comprehensive Income				
Differences on revaluation of available-for-sale securities				
Balance at beginning of current fiscal year	90	(497)	92	952
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	999	587	(589)	10,627
Total changes during current fiscal year	999	587	(589)	10,627
Balance at end of current fiscal year	1,089	90	(497)	11,579
Deferred gains or losses on hedges				
Balance at beginning of current fiscal year	(6)	0	7	(54)
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	(0)	(6)	(7)	(10)
Total changes during current fiscal year	(0)	(6)	(7)	(10)
Balance at end of current fiscal year	(6)	(6)	0	(64)
Foreign currency translation adjustments				
Balance at beginning of current fiscal year	(85,396)	(84,639)	(75,808)	(907,982)
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	23,753	(757)	(8,831)	252,545
Total changes during current fiscal year	23,753	(757)	(8,831)	252,545
Balance at end of current fiscal year	(61,643)	(85,396)	(84,639)	(655,437)
Unfunded retirement benefit obligations of foreign subsidiaries				
Balance at beginning of current fiscal year	(2,318)	(2,283)	—	(24,652)
Reclassification of unfunded retirement benefit obligations of foreign subsidiaries	—	—	(2,689)	—
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	(214)	(35)	406	(2,266)
Total changes during current fiscal year	(214)	(35)	406	(2,266)
Balance at end of current fiscal year	(2,532)	(2,318)	(2,283)	(26,918)
Total accumulated other comprehensive income				
Balance at beginning of current fiscal year	(87,630)	(87,419)	(75,709)	(931,736)
Reclassification of unfunded retirement benefit obligations of foreign subsidiaries	—	—	(2,689)	—
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	24,538	(211)	(9,021)	260,896
Total changes during current fiscal year	24,538	(211)	(9,021)	260,896
Balance at end of current fiscal year	(63,092)	(87,630)	(87,419)	(670,840)
Stock Acquisition Rights				
Balance at beginning of current fiscal year	—	—	—	—
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	52	—	—	550
Total changes during current fiscal year	52	—	—	550
Balance at end of current fiscal year	52	—	—	550
Minority Interests in Consolidated Subsidiaries				
Balance at beginning of current fiscal year	384	2,049	1,485	4,084
Changes during current fiscal year				
Changes (net) in non-shareholders' equity items	6,095	(1,665)	564	64,807
Total changes during current fiscal year	6,095	(1,665)	564	64,807
Balance at end of current fiscal year	6,479	384	2,049	68,891
Total Net Assets				
Balance at beginning of current fiscal year	109,777	109,967	108,381	1,167,225
Reclassification of unfunded retirement benefit obligations of foreign subsidiaries	—	—	—	—
Changes during current fiscal year				
Cash dividend from retained earnings	(2,634)	(2,665)	(2,674)	(28,003)
Changes in companies accounted for under the equity method	—	—	(90)	—
Net income	1,804	5,922	12,465	19,182
Purchase of treasury stock	(2,156)	(2,011)	(23)	(22,920)
Disposal of treasury stock	382	440	365	4,059
Transfer of loss on disposal of treasury stock	—	—	—	—
Changes (net) in non-shareholders' equity items	30,685	(1,876)	(8,457)	326,253
Total changes during current fiscal year	28,081	(190)	1,586	298,571
Balance at end of current fiscal year	¥137,858	¥109,777	¥109,967	\$1,465,796

The accompanying notes to consolidated financial statements are an integral part of these statements.