

Consolidated Statements of Income

Years ended March 31, 2013, 2012 and 2011

	Millions of yen			Thousands of U.S. dollars (Note 3)
	2013	2012	2011	2013
Net Sales	¥282,409	¥251,358	¥269,139	\$3,002,760
Cost of Sales (Note 14)	225,114	198,506	202,145	2,393,556
Gross profit	57,295	52,852	66,994	609,204
Selling, General and Administrative Expenses (Notes 2-k and 14)	47,126	44,253	44,831	501,071
Operating income	10,169	8,599	22,163	108,133
Other Income (Expenses):				
Interest income	426	447	230	4,527
Equity in net income (loss) of affiliate	(2)	—	4	(22)
Interest expenses	(2,651)	(2,321)	(1,833)	(28,196)
Foreign currency exchange losses	(83)	(20)	(286)	(886)
Gains (losses) on sales and disposals of fixed assets	4,399	112	(337)	46,767
Gains on sales of investment securities (Note 2-g)	—	28	—	—
Losses on revaluation of investment securities (Note 2-g)	—	(831)	—	—
Losses on sales of investments in subsidiaries and affiliates	—	—	(38)	—
Reversal of provision for business restructuring losses	—	—	20	—
Reversal of warranty reserve	—	—	48	—
Insurance income	2,572	9,614	—	27,349
Impairment losses (Note 5)	(1,948)	(291)	(554)	(20,716)
Amortization of goodwill (Note 2-k)	(621)	—	—	(6,600)
Losses on disaster (Note 6)	(1,981)	(7,844)	—	(21,060)
Product warranty losses	—	(91)	(246)	—
Provision for environmental remediation expenses	(236)	(42)	(204)	(2,508)
Business restructuring losses (Note 7)	(2,627)	(1,603)	(106)	(27,928)
Spoilage expenses	—	—	(291)	—
Losses on settlement of retirement benefit plan (Note 8)	(1,642)	—	—	(17,454)
Provision of allowance for doubtful receivables (Note 9)	(573)	—	—	(6,096)
Bad debts written off (Note 9)	(135)	—	—	(1,436)
Other—net	(185)	(206)	86	(1,964)
	(5,287)	(3,048)	(3,507)	(56,223)
Income before Income Taxes and Minority Interests	4,882	5,551	18,656	51,910
Income Taxes (Note 10):				
Current (including enterprise tax)	4,058	2,621	4,580	43,144
Deferred	(408)	(1,363)	964	(4,343)
	3,650	1,258	5,544	38,801
Income before Minority Interests	1,232	4,293	13,112	13,109
Minority Interests	(572)	(1,629)	647	(6,073)
Net Income	¥ 1,804	¥ 5,922	¥ 12,465	\$ 19,182

U.S. dollars
(Note 3)

	Yen			Thousands of U.S. dollars (Note 3)
	2013	2012	2011	2013
Per Share Data (Note 18):				
Net income:				
Basic	¥4.83	¥15.63	¥32.61	\$0.05
Diluted	4.65	15.54	—	0.05
Cash dividends applicable to the year	7.00	7.00	7.00	0.07

Consolidated Statements of Comprehensive Income

Years ended March 31, 2013, 2012 and 2011

	Millions of yen			Thousands of U.S. dollars (Note 3)
	2013	2012	2011	2013
Income before Minority Interests	¥ 1,232	¥4,293	¥13,112	\$ 13,109
Other Comprehensive Income (Note 17):				
Differences on revaluation of available-for-sale securities	999	587	(589)	10,627
Deferred gains or losses on hedges	(0)	(6)	(7)	(10)
Foreign currency translation adjustments	24,692	(793)	(8,913)	262,529
Unfunded retirement benefit obligations of foreign subsidiaries	(214)	(35)	406	(2,266)
Total other comprehensive income	25,477	(247)	(9,103)	270,880
Total Comprehensive Income	¥26,709	¥4,046	¥4,009	\$283,989
Comprehensive income attributable to:				
Comprehensive income attributable to owners of the parent	26,341	5,711	3,445	280,078
Comprehensive income attributable to minority interests	368	(1,665)	564	3,911

The accompanying notes to consolidated financial statements are an integral part of these statements.