

# Consolidated Statements of Changes in Net Assets

Years ended March 31, 2010, 2009 and 2008

	Millions of yen			Thousands of U.S. dollars (Note 3)
	2010	2009	2008	2010
<b>Shareholders' Equity</b>				
Common stock				
Balance at previous fiscal year-end	¥ 68,259	¥ 68,259	¥ 68,259	\$ 733,651
Changes during current fiscal year	—	—	—	—
Total changes during current fiscal year	—	—	—	—
Balance at current fiscal year-end	68,259	68,259	68,259	733,651
Capital surplus				
Balance at previous fiscal year-end	94,757	94,757	94,757	1,018,451
Changes during current fiscal year				
Disposal of treasury stocks	11	(0)	0	118
Total changes during current fiscal year	11	(0)	0	118
Balance at current fiscal year-end	94,768	94,757	94,757	1,018,569
Retained earnings				
Balance at previous fiscal year-end	20,819	28,168	15,855	223,768
Changes during current fiscal year				
Decrease in retained earnings from application of ASBJ PITF No. 18	—	(6,442)	—	—
Increase associated with change in the consolidated subsidiaries' settlement date	53	—	—	572
Cash dividend from retained earnings	(1,945)	(1,994)	(3,990)	(20,904)
Net income	6,662	2,441	16,303	71,604
Increase (decrease) due to decrease (increase) in unfunded retirement benefit obligation of foreign subsidiaries	560	(1,353)	—	6,019
Disposal of treasury stocks	—	(1)	—	—
Total changes during current fiscal year	5,330	(7,349)	12,313	57,291
Balance at current fiscal year-end	26,149	20,819	28,168	281,059
Treasury stock				
Balance at previous fiscal year-end	(3,256)	(97)	(80)	(34,992)
Changes during current fiscal year				
Purchase of treasury stocks	(3,390)	(3,161)	(18)	(36,444)
Disposal of treasury stocks	75	2	1	805
Total changes during current fiscal year	(3,315)	(3,159)	(17)	(35,639)
Balance at current fiscal year-end	(6,571)	(3,256)	(97)	(70,631)
Total shareholders' equity				
Balance at previous fiscal year-end	180,579	191,087	178,791	1,940,878
Changes during current fiscal year				
Decrease in retained earnings from application of ASBJ PITF No. 18	—	(6,442)	—	—
Increase associated with change in the consolidated subsidiaries' settlement date	53	—	—	572
Cash dividend from retained earnings	(1,945)	(1,994)	(3,990)	(20,904)
Net income	6,662	2,441	16,303	71,604
Increase (decrease) due to decrease (increase) in unfunded retirement benefit obligation of foreign subsidiaries	560	(1,353)	—	6,019
Purchase of treasury stocks	(3,390)	(3,161)	(18)	(36,444)
Disposal of treasury stocks	86	1	1	923
Total changes during current fiscal year	2,026	(10,508)	12,296	21,770
Balance at current fiscal year-end	182,605	180,579	191,087	1,962,648
<b>Revaluation/Translation Differences</b>				
Differences on revaluation of available-for-sale securities				
Balance at previous fiscal year-end	(189)	1,756	3,295	(2,035)
Changes during current fiscal year				
Changes in non-shareholders' equity items (net)	281	(1,945)	(1,539)	3,023
Total changes during current fiscal year	281	(1,945)	(1,539)	3,023
Balance at current fiscal year-end	92	(189)	1,756	988
Deferred gains or losses on hedges				
Balance at previous fiscal year-end	2	(0)	—	26
Changes during current fiscal year				
Changes in non-shareholders' equity items (net)	5	2	(0)	57
Total changes during current fiscal year	5	2	(0)	57
Balance at current fiscal year-end	7	2	(0)	83
Foreign currency translation adjustments				
Balance at previous fiscal year-end	(74,616)	(62,268)	(39,732)	(801,976)
Changes during current fiscal year				
Changes in non-shareholders' equity items (net)	(1,192)	(12,348)	(22,536)	(12,817)
Total changes during current fiscal year	(1,192)	(12,348)	(22,536)	(12,817)
Balance at current fiscal year-end	(75,808)	(74,616)	(62,268)	(814,793)
Total revaluation/translation differences				
Balance at previous fiscal year-end	(74,803)	(60,512)	(36,437)	(803,985)
Changes during current fiscal year				
Changes in non-shareholders' equity items (net)	(906)	(14,291)	(24,075)	(9,737)
Total changes during current fiscal year	(906)	(14,291)	(24,075)	(9,737)
Balance at current fiscal year-end	(75,709)	(74,803)	(60,512)	(813,722)
<b>Minority Interests in Consolidated Subsidiaries</b>				
Balance at previous fiscal year-end	986	1,155	204	10,601
Changes during current fiscal year				
Changes in non-shareholders' equity items (net)	499	(169)	951	5,360
Total changes during current fiscal year	499	(169)	951	5,360
Balance at current fiscal year-end	1,485	986	1,155	15,961
<b>Total Net Assets</b>				
Balance at previous fiscal year-end	106,762	131,730	142,558	1,147,494
Changes during current fiscal year				
Decrease in retained earnings from application of ASBJ PITF No. 18	—	(6,442)	—	—
Increase associated with change in the consolidated subsidiaries' settlement date	53	—	—	572
Cash dividend from retained earnings	(1,945)	(1,994)	(3,990)	(20,904)
Net income	6,662	2,441	16,303	71,604
Increase (decrease) due to decrease (increase) in unfunded retirement benefit obligation of foreign subsidiaries	560	(1,353)	—	6,019
Purchase of treasury stocks	(3,390)	(3,161)	(18)	(36,444)
Disposal of treasury stocks	86	1	1	923
Changes in non-shareholders' equity items (net)	(407)	(14,460)	(23,124)	(4,377)
Total changes during current fiscal year	1,619	(24,968)	(10,828)	17,393
Balance at current fiscal year-end	¥108,381	¥106,762	¥131,730	\$1,164,887

The accompanying notes to consolidated financial statements are an integral part of these statements.