

Consolidated Statements of Changes in Net Assets

Years ended March 31, 2009, 2008 and 2007

	Millions of yen			Thousands of U.S. dollars (Note 3)
	2009	2008	2007	2009
Shareholders' Equity				
Common Stock				
Balance at previous fiscal year-end	¥ 68,259	¥ 68,259	¥ 68,259	\$ 694,888
Changes during current fiscal year	—	—	—	—
Total changes during current fiscal year	—	—	—	—
Balance at current fiscal year-end	68,259	68,259	68,259	694,888
Capital Surplus				
Balance at previous fiscal year-end	94,757	94,757	94,757	964,644
Changes during current fiscal year	—	—	—	—
Disposal of treasury stocks	(0)	0	0	(3)
Total changes during current fiscal year	(0)	0	0	(3)
Balance at current fiscal year -end	94,757	94,757	94,757	964,641
Retained Earnings				
Balance at previous fiscal year-end	28,168	15,855	6,983	286,766
Changes during current fiscal year	(6,442)	—	—	(65,582)
Decrease in retained earnings from application of ASBJ PITF No. 18	(6,442)	—	—	(65,582)
Cash dividend from retained earnings	(1,994)	(3,990)	(3,990)	(20,309)
Net income	2,441	16,303	12,862	24,859
Decrease due to increase in unfunded retirement benefit obligation of foreign subsidiaries	(1,353)	—	—	(13,778)
Disposal of treasury stocks	(1)	—	—	(11)
Total changes during current fiscal year	(7,349)	12,313	8,872	(74,821)
Balance at current fiscal year -end	20,819	28,168	15,855	211,945
Treasury Stock				
Balance at previous fiscal year-end	(97)	(80)	(66)	(990)
Changes during current fiscal year	(3,161)	(18)	(15)	(32,180)
Purchase of treasury stocks	(3,161)	(18)	(15)	(32,180)
Disposal of treasury stocks	2	1	1	26
Total changes during current fiscal year	(3,159)	(17)	(14)	(32,154)
Balance at current fiscal year -end	(3,256)	(97)	(80)	(33,144)
Total Shareholders' Equity				
Balance at previous fiscal year-end	191,087	178,791	169,933	1,945,308
Changes during current fiscal year	(6,442)	—	—	(65,582)
Decrease in retained earnings from application of ASBJ PITF No. 18	(6,442)	—	—	(65,582)
Cash dividend from retained earnings	(1,994)	(3,990)	(3,990)	(20,309)
Net income	2,441	16,303	12,862	24,859
Decrease due to increase in unfunded retirement benefit obligation of foreign subsidiaries	(1,353)	—	—	(13,778)
Purchase of treasury stocks	(3,161)	(18)	(15)	(32,180)
Disposal of treasury stocks	1	1	1	12
Total changes during current fiscal year	(10,508)	12,296	8,858	(106,978)
Balance at current fiscal year -end	180,579	191,087	178,791	1,838,330
Revaluation/Translation Differences				
Differences on Revaluation of Available-for-Sale Securities				
Balance at previous fiscal year-end	1,756	3,295	4,428	17,875
Changes during current fiscal year	(1,945)	(1,539)	(1,133)	(19,802)
Changes in non-shareholders' equity items (net)	(1,945)	(1,539)	(1,133)	(19,802)
Total changes during current fiscal year	(1,945)	(1,539)	(1,133)	(19,802)
Balance at current fiscal year -end	(189)	1,756	3,295	(1,927)
Deferred Gains or Losses on Hedges				
Balance at previous fiscal year-end	(0)	—	—	(1)
Changes during current fiscal year	2	(0)	—	26
Changes in non-shareholders' equity items (net)	2	(0)	—	26
Total changes during current fiscal year	2	(0)	—	26
Balance at current fiscal year -end	2	(0)	—	25
Foreign Currency Translation Adjustments				
Balance at previous fiscal year-end	(62,268)	(39,732)	(56,784)	(633,905)
Changes during current fiscal year	(12,348)	(22,536)	17,052	(125,699)
Changes in non-shareholders' equity items (net)	(12,348)	(22,536)	17,052	(125,699)
Total changes during current fiscal year	(12,348)	(22,536)	17,052	(125,699)
Balance at current fiscal year -end	(74,616)	(62,268)	(39,732)	(759,604)
Total Revaluation/Translation Differences				
Balance at previous fiscal year-end	(60,512)	(36,437)	(52,356)	(616,031)
Changes during current fiscal year	(14,291)	(24,075)	15,919	(145,475)
Changes in non-shareholders' equity items (net)	(14,291)	(24,075)	15,919	(145,475)
Total changes during current fiscal year	(14,291)	(24,075)	15,919	(145,475)
Balance at current fiscal year -end	(74,803)	(60,512)	(36,437)	(761,506)
Minority Interests in Consolidated Subsidiaries				
Balance at previous fiscal year-end	1,155	204	632	11,765
Changes during current fiscal year	(169)	951	(428)	(1,724)
Changes in non-shareholders' equity items (net)	(169)	951	(428)	(1,724)
Total changes during current fiscal year	(169)	951	(428)	(1,724)
Balance at current fiscal year -end	986	1,155	204	10,041
Total Net Assets				
Balance at previous fiscal year-end	131,730	142,558	118,209	1,341,042
Changes during current fiscal year	(6,442)	—	—	(65,582)
Decrease in retained earnings from application of ASBJ PITF No. 18	(6,442)	—	—	(65,582)
Cash dividend from retained earnings	(1,994)	(3,990)	(3,990)	(20,309)
Net income	2,441	16,303	12,862	24,859
Decrease due to increase in unfunded retirement benefit obligation of foreign subsidiaries	(1,353)	—	—	(13,778)
Purchase of treasury stocks	(3,161)	(18)	(15)	(32,180)
Disposal of treasury stocks	1	1	1	12
Changes in non-shareholders' equity items (net)	(14,460)	(23,124)	15,491	(147,199)
Total changes during current fiscal year	(24,968)	(10,828)	24,349	(254,177)
Balance at current fiscal year -end	¥106,762	¥131,730	¥142,558	\$1,086,865

The accompanying notes to consolidated financial statements are an integral part of these statements.