

## Consolidated Statements of Income

Years ended March 31, 2009, 2008 and 2007

	Millions of yen			Thousands of U.S. dollars (Note 3)
	2009	2008	2007	2009
<b>Net Sales</b>	<b>¥256,163</b>	¥334,431	¥331,022	<b>\$2,607,793</b>
<b>Cost of Sales</b> (Note 9)	<b>197,138</b>	253,710	257,644	<b>2,006,901</b>
Gross profit	<b>59,025</b>	80,721	73,378	<b>600,892</b>
<b>Selling, General and Administrative Expenses</b> (Notes 2-j and 9)	<b>45,619</b>	49,959	47,113	<b>464,413</b>
Operating income	<b>13,406</b>	30,762	26,265	<b>136,479</b>
<b>Other Income (Expenses):</b>				
Interest income	418	688	544	4,256
Equity in net income of affiliate	—	14	—	—
Equity in net loss of affiliate	(3)	—	(5)	(26)
Interest expense	(2,646)	(4,402)	(5,224)	(26,932)
Foreign currency exchange losses	(264)	(474)	(680)	(2,689)
Losses on sales and disposals of tangible fixed assets	(461)	(713)	(1,688)	(4,697)
Gains (losses) on liquidation of subsidiaries and affiliates	311	(999)	(56)	3,163
Reversal of loss on after-care of products	—	—	572	—
Reversal of allowance for business restructuring losses	49	202	—	494
Impairment loss (Note 5)	(23)	(72)	(74)	(234)
Business restructuring loss	(1,793)	—	(40)	(18,251)
Settlement loss	—	—	(808)	—
Compensation payments	—	—	(70)	—
Allowance for environmental remediation expenses	(744)	—	—	(7,572)
Special severance payments (Note 2-h)	(985)	(165)	(304)	(10,022)
Retirement benefit expenses for overseas subsidiaries (Note 2-h)	—	(116)	—	—
Other, net	(431)	529	1,091	(4,390)
	<b>(6,572)</b>	(5,508)	(6,742)	<b>(66,900)</b>
<b>Income before Income Taxes and Minority Interests</b>	<b>6,834</b>	25,254	19,523	<b>69,579</b>
<b>Income Taxes</b> (Note 6):				
Current	4,433	8,497	6,249	45,136
Reversal of prior year's income taxes	(1,028)	—	—	(10,469)
Deferred (benefit)	818	(591)	813	8,326
	<b>4,223</b>	7,906	7,062	<b>42,993</b>
<b>Minority Interests</b>	<b>170</b>	1,045	(401)	<b>1,727</b>
<b>Net Income</b>	<b>¥ 2,441</b>	¥ 16,303	¥ 12,862	<b>\$ 24,859</b>
			Yen	U.S. dollars (Note 3)
<b>Per Share Data</b> (Note 11):				
Net income (basic)	<b>¥6.18</b>	¥40.86	¥32.23	<b>\$0.06</b>
Cash dividends applicable to the year	<b>7.00</b>	10.00	10.00	<b>0.07</b>

The accompanying notes to consolidated financial statements are an integral part of these statements.