

BRIEF REPORT OF CONSOLIDATED FINANCIAL RESULTS
(Year ended March 31, 1999)

May 13, 1999

Registered
Company Name: **MINEBEA CO., LTD.**
Code No: 6479
Headquarters: 4106-73, Oaza Miyota,
Miyota-machi, Kitasaku-gun,
Nagano 389-0293, Japan
Contact: Sadahiko Oki
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Common Stock Listings: Each 1st Section of
Tokyo, Osaka, and Nagoya

Board of Directors Meeting
on the consolidated financial
results held on : May 13, 1999

1. Business performance (April 1, 1998 through March 31, 1999)

(1) Results of Operations

(Amounts less than one million yen have been omitted.)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
FY 99	305,324	(6.4)	38,546	(34.5)	20,221	(36.1)
FY 98	326,093	7.7	58,810	40.4	31,658	57.5

	Net income (millions of yen)	% Change	Net income per share (yen)	Fully diluted net income per share (yen)	Return (net income) on equity (%)	Return (ordinary income) on assets (%)	Return (ordinary income) on sales (%)
FY 99	11,507	(24.0)	28.94	26.32	8.0	4.2	6.6
FY 98	15,144	70.9	38.42	34.85	11.4	6.0	9.7

(Notes) Income or loss on investments for fiscal year 1999 on the equity method totaled income 13 million yen and loss 166 million yen in fiscal year 1998.

(2) Financial Position

	Total assets (millions of yen)	Shareholders equity (millions of yen)	Shareholders equity ratio (%)	Shareholder s equity per share (yen)
FY 99	473,360	145,705	30.8	366.29
FY 98	492,210	141,844	28.8	357.77

(3) Scope of consolidation and application of equity method

Number of consolidated companies..... 58 companies
Number of affiliated companies..... 2 companies
of which , equity method is applied to 2 companies.

(4) Accounting changes

Scope of consolidation and application of equity method

(a) Changes in consolidated subsidiaries

Anew: 12 companies Exclusion: None

(b) Changes of the companies subject to equity method

Anew: None Exclusion: 10 companies

Changes in accounting method

For details, please see the (4) Changes in accounting method
stated on page 9.

2. Prospect for the next fiscal year (April 1,1999 through March 31, 2000)

	Net sales (millions of yen)	Ordinary income (millions of yen)	Net income (millions of yen)
FY2000	300,000	20,000	13,000

(Reference) Projected net income per share

Consolidated	32.68 yen
Non-consolidated	12.57 yen

(Reference) Performance by non-consolidated based of the company (April 1, 1998 through March 31, 1999)

Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
198,304	(10.7)	13,876	13.8	18,065	8.6

Net income (millions of yen)	% Change	Net income per share (yen)	Fully diluted Net income per share (yen)	Total assets (millions of yen)	Shareholders equity (millions of yen)
11,123	68.2	27.97	25.45	408,844	195,600

(Notes) The consolidated financial results forecast for the next fiscal year is not prepared on the assumption that the accounting for effects of income taxes will be applied.

(Reference)

1. Summary of operating performance for the current fiscal year and the next fiscal year

Despite business stimulating measures taken by the Government such as increased public investments, the Japanese economy in the current fiscal year continued to suffer persistent business stagnation owing mainly to a sharp drop in private capital investment, shrunken employment possibilities, and a downturn in personal consumption.

In the meantime, the booming United States economy continued to steadily pick up while the European economy started to somewhat slow down after the monetary union had come into effect. The Asian economy continued to face economic stagnation even though the financial turmoil induced by the monetary crisis in the year before last started to cool down.

In this economic climate, domestic demand for our mainstay products such as bearings, electronic devices, and machinery components decreased as manufacturers of information and telecommunication equipment including personal computers (PCs) and household electrical appliances suffered business decline. Overseas, in the meantime, demand for PC related components became active in the latter half of the current fiscal year.

Responding to these conditions, we endeavored to promote sales to our users at home and abroad, using our advantage of high quality as a selling point, and to reform our financial structure by increasing repayment of the Minebea Group as a whole.

As a result, net sales amounted to 305,324 million yen, down 6.4% over the previous year. Operating income and ordinary income stood at 38,546 million yen and 20,221 million yen, down 34.5% and 36.1% respectively over the preceding year. And net income amounted 11,507 million yen, marked decrease of 24.0% over the previous year.

As to business environment in the future, it will take a considerable time before the Japanese economy turns around as negative factors such as a slow recovery of personal consumption and a drop in private capital investment are expected to linger on. The U.S. economy, in the meantime, will maintain a prosperous trend, while the expansive tendency of the European economy is expected to decelerate and the Asian economy will be slow in recovering.

Major customer bases for our mainstay divisions such as bearings, electronic devices, and machinery components are growing manufacturers of information and telecommunication equipment, household electrical appliances, and aircraft. We are determined to redouble our efforts to strengthen and expand our manufacturing and sales activities in order to further enhance our operating performance.

As mentioned in item 3 on page 10, we have omitted the segment information by industry segments.

Consolidated net sales by product group

	FY 99		FY 98		Increase or (decrease) FY 99-FY 98	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Bearings	91,691	30	95,103	29	(3,412)	(4)
Electronic devices	157,603	52	180,875	56	(23,272)	(13)
Machinery components	27,220	9	27,912	9	(692)	(2)
Transportation equipment and components	3,624	1	4,526	1	(902)	(20)
Special machinery component and other products	13,766	4	13,253	4	513	4
Others	11,420	1	4,424	1	6,996	158
Total	305,324	100	326,093	100	(20,769)	(6)

(Note) Intercompany transactions have been eliminated.

2.(1) Consolidated Balance Sheets

	As of March 31,1999		As of March 31,1998		Increase or (decrease) 1999-1998	
	Millions of yen	% Comp.	Millions of yen	% Comp.	Millions of yen	%
ASSETS						
Current assets.....	219,826	46.4	213,194	43.3	6,632	3.1
Cash and cash equivalents.....	50,187		4,140		46,046	
Notes and accounts receivable.....	66,982		77,022		(10,040)	
Finance receivables.....	21,323		25,557		(4,233)	
Marketable securities.....	10,059		13,971		(3,912)	
Inventories.....	53,816		66,074		(12,257)	
Prepaid taxes.....	2,768		4,458		(1,689)	
Others.....	15,903		23,225		(7,322)	
Allowance for doubtful receivables.....	(1,213)		(1,254)		41	
Fixed assets.....	188,947	39.9	192,400	39.1	(3,453)	(1.8)
Tangible fixed assets.....	160,708		174,212		(13,504)	
Building and structure.....	88,077		89,374		(1,297)	
Machinery and transportation equipment.....	178,587		185,530		(6,942)	
Tools, furniture and fixtures.....	40,737		39,087		1,650	
Land.....	11,739		11,939		(199)	
Construction in progress.....	2,109		2,056		52	
Accumulated depreciation.....	(160,543)		(153,775)		(6,767)	
Intangible fixed assets.....	20,905		1,369		19,536	
Consolidation adjustments.....	19,627		-		19,627	
Others.....	1,278		1,369		(90)	
Investment and other assets.....	7,333		16,818		(9,485)	
Investment in securities.....	1,346		2,085		(738)	
Long-term loans receivable.....	86		9,148		(9,061)	
Long-term prepaid expenses.....	-		3,281		(3,281)	
Others.....	8,443		7,399		1,043	
Deferred assets.....	(2,542)		(5,095)		2,552	
Consolidation adjustments.....	434	0.1	763	0.2	(329)	(43.2)
Translation adjustments.....	-	-	23,699	4.8	(23,699)	
Total assets.....	64,152	13.6	62,151	12.6	2,001	3.2
	473,360	100.0	492,210	100.0	(18,849)	(3.8)

		Millions of yen	
		1999	1998
(Notes)	1. Guaranteed liabilities.....	-	39

2.	Treasury	1,214 shares	358 shares
stock.....			

	As of March 31,1999		As of March 31,1998		Increase or (decrease) 1999-1998	
	Millions of yen	% Comp.	Millions of yen	% Comp.	Millions of yen	%
LIABILITIES						
Current liabilities.....	197,071	41.6	246,113	50.0	(49,041)	(19.9)
Notes and accounts payable.....	27,693		34,039		(6,345)	
Short-term loans payable.....	124,334		151,264		(26,929)	
Current portion of long-term loans payable.....	7,643		9,184		(1,540)	
Commercial paper.....	10,849		17,770		(6,920)	
Convertible bonds due within one year.....	-		8		(8)	
Accrued income taxes.....	4,210		3,602		608	
Accrued enterprise taxes.....	-		58		(58)	
Accrued expenses.....	-		8,658		(8,658)	
Accrued bonuses.....	3,289		3,302		(12)	
Others.....	19,049		18,224		825	
	130,149	27.5	99,854	20.3	30,295	30.3
35,000			10,000		25,000	
Long-term liabilities.....	42,091		43,203		(1,112)	
Bonds.....	51,132		43,679		7,453	
Convertible bonds.....	321		333		(12)	
Long-term loans payable.....	1,605		2,638		(1,033)	
Retirement allowance.....	-		-		-	
Others.....	-		4,398	0.9	(4,398)	
Minority interest in consolidated subsidiaries.....	327,221	69.1	350,365	71.2	(23,144)	(6.6)
Total liabilities.....	433	0.1	-	-	433	
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES						
Minority interest in consolidated subsidiaries.....	67,664	14.3	67,104	13.6	560	0.8
	94,162	19.9	93,602	19.0	560	0.6
	-	-	1,223	0.3	(1,223)	
SHAREHOLDERS EQUITY						
Common stock.....						
Capital surplus.....						
Legal reserve.....						
Accumulated deficit.....	161,827	34.2	161,930	32.9	(102)	(0.1)
Treasury stock.....	16,120	(3.4)	20,085	(4.1)	(3,964)	(19.7)
Total equity.....	145,706	30.8	141,844	28.8	3,862	2.7
(1)	(0.0)	(0)	(0.0)	(0)	189.9	
Total shareholders equity.....	145,705	30.8	141,844	28.8	3,861	2.7

Total liabilities, minority interest in consolidated subsidiaries and shareholders	473,360	100.0	492,210	100.0	(18,849)	(3.8)
equity.....						

(2) Consolidated Statements of Income and Retained Earnings

	Year ended March 31, 1999		Year ended March 31, 1998		Increase or (decrease) 1999-1998	
	Millions of yen	% Comp.	Millions of yen	% Comp.	Millions of yen	%
Net sales.....	305,324	100.0	326,093	100.0	(20,769)	(6.4)
Cost of sales.....	215,163	70.5	219,007	67.2	(3,843)	(1.8)
Gross profit.....	90,161	29.5	107,086	32.8	(16,925)	(15.8)
Selling, general and administrative expenses.....	51,614	16.9	48,275	14.8	3,338	6.9
Operating income.....	38,546	12.6	58,810	18.0	(20,263)	(34.5)
Other income.....	1,725	0.6	2,516	0.8	(791)	(31.5)
Interest income.....	691		818		(126)	
Dividends received.....	135		476		(341)	
Equity income of affiliates.....	13		-		13	
Others.....	884		1,222		(337)	
Other Expenses.....	20,050	6.6	29,669	9.1	(9,618)	(32.4)
Interest expenses.....	12,231		16,593		(4,362)	
Foreign exchange loss.....	860		6,186		(5,325)	
Loss on revaluation of marketable securities.....	1,256		2,531		(1,274)	
Bad debt expense.....	2,308		-		2,308	
Allowance for doubtful receivables.....	-		2,217		(2,217)	
Others.....	3,394		2,140		1,253	
Ordinary income.....	20,221	6.6	31,658	9.7	(11,436)	(36.1)
Extraordinary income.....	399	0.1	437	0.1	(38)	(8.8)
Gain on sales of fixed assets.....	190		210		(19)	
Gain on sales of investment in securities.....	25		88		(63)	
Gain on sales of investment in securities on related company.....	-		139		(139)	
Reversal of allowance for doubtful receivables.....	183		-		183	
Extraordinary loss.....	2,185	0.7	5,963	1.8	(3,778)	(63.4)
Loss on disposal of inventories.....	1,467		-		1,467	
Loss on disposal of real estate for resale.....	103		751		(647)	
Loss on sales of fixed assets.....	16		524		(508)	
Loss on disposal of fixed assets.....	299		1,816		(1,516)	
Loss on sales of investment in securities.....	-		364		(364)	
Loss on write off of investment in securities.....	278		-		278	
Loss on revaluation of investment in securities.....	-		2,045		(2,045)	
Retirement benefits to directors and corporate auditors.....	19		461		(442)	

Income before income taxes.....	18,435	6.0	26,132	8.0	(7,697)	(29.5)
Income taxes	-		4,537		(4,537)	
Current.....	4,655		-		4,655	
Deferred.....	1,689		908		780	
Total	6,345	2.1	5,446	1.7	899	16.5
Minority interest in earnings of consolidated subsidiaries.....	581	0.2	2,344	0.7	(1,762)	(75.2)
Amortization of consolidation adjustments.....	-	-	3,030	0.9	(3,030)	
Equity in income (loss) of affiliates.....						
Net income.....	11,507	3.7	15,144	4.6	(3,636)	(24.0)
Accumulated deficit at beginning of year.....	24,752		32,013		(7,260)	
Accumulated deficit at beginning of year.....	20,085		32,013		(11,927)	
Transfer from legal reserve at beginning of year.....	5,889		-		5,889	
Increase of accumulated deficit for increase of consolidated subsidiaries... of accumulated deficit.....	2,875		3,216		(340)	
Increase of consolidated subsidiaries... of accumulated deficit.....	2,784		2,775		9	
Transfer to legal reserve.....	91		99		(8)	
Cash dividends.....	-		51		(51)	
Bonus to directors and corporate auditors.....						
Decrease of consolidated subsidiary.....						
Accumulated deficit at end of year.....	16,120		20,085		(3,964)	

(Notes) Notes relating to lease transactions

Millions of yen

	<u>Year ended March 31, 1999</u>			<u>Year ended March 31, 1998</u>		
	Equivalent of acquisition value	Equivalent of total amount of depreciation	Equivalent of year-end balance	Equivalent of acquisition value	Equivalent of total amount of depreciation	Equivalent of year-end balance
1. Equivalent of acquisition value of leased items, equivalent of total amount of depreciation and equivalent of year-end closing balance						
Machinery and transportation equipment	1,964	1,092	872	-	-	-
Tools, furniture and fixtures	4,673	2,473	2,200	-	-	-
Total	6,637	3,565	3,072	-	-	-

Because of a low ratio of the year-end closing balance of unexpired lease expenses to a total amount of the year-end closing balance of tangible fixed assets plus the year-end closing balance of unexpired lease expense, equivalent of acquisition value in the term period in the current fiscal year has been calculated based on Interest payment inclusive method .

2. Equivalent of year-end closing balance of unexpired lease expenses:

within-1-year	1,309	1,387
over 1-year	1,763	2,036
Total	3,072	3,423

Because of a low ratio of the year-end closing balance of unexpired lease expenses to a total amount of the year-end closing balance of tangible fixed assets ~~plus the year-end closing balance of unexpired lease expense~~, equivalent of year-end closing balance of unexpired lease expenses in the term period in the current fiscal year has been calculated based on Interest payment inclusive method .

3. The amount of lease expenses and equivalent of depreciation expenses:

Amount of lease expenses	1,603	1,367
Equivalent of depreciation expenses	1,603	-

4. Method of computing equivalent of depreciation expenses:

Computation is based on straight line method with the lease term as a useful life and the residual value to be set at zero.

(3) Basis of presenting consolidated financial statements

1. Scope of consolidation and application of equity method

In this term, concerning the scope of consolidation and the application of equity method, the company adopted in advance the Article 2-2 and 2-6 of new Regulations of Consolidated financial Statements, based on the conditional term in additional rule No.2 of Ministerial Ordinance to Amend Part of the Regulations concerning Terminology, Forms and Methods of Preparation of Consolidated Financial Statements promulgated by the Ministry of Finance on November 24th ,1998.

Number of consolidated companies..... 58 companies

Included are NMB SINGAPORE LTD., NMB (USA) INC., NMB THAI LTD., MINEBEA ELECTRONICS (THAILAND)CO.,LTD..

Number of affiliated companies..... 2 companies

of which, equity method is applied to 2 companies including SHONAN SEIKI CO.,LTD. , KANTO SEIKO CO.,LTD..

2. Scope of consolidation and application of equity method

(a) Changes in consolidated subsidiaries

Anew : Establishment (2 companies)

INPUT DEVICE ASSEMBLY CORP.
NMB MEXICO S.A.DE C.V.

: Transfer from equity method company (10 companies)

ACTUS (EUROPE) GmbH.
HWAN THAI ENTERPRISE CO.,LTD.
NMB ONKYO CO.,LTD.
TOOL PRODUCTS (THAILAND) CO.,LTD.
PAPST-MINEBEA-DISC-MOTOR (THAILAND) CO.,LTD.
ACTUS CORPORATION
ACTUS KOBE CORPORATION
ACTUS SINGAPORE (PTE.) LTD.
ACTUS AUSTRALIA (PTY.) LTD.
MINEBEA THAI AGROINDUSTRY CO.,LTD.

Exclusion : None

(b) Changes of the companies subject to equity method

Anew : None

Exclusion : Transfer to consolidated subsidiaries (10 companies)

ACTUS (EUROPE) GmbH.
HWAN THAI ENTERPRISE CO.,LTD.
NMB ONKYO CO.,LTD.
TOOL PRODUCTS (THAILAND) CO.,LTD.
PAPST-MINEBEA-DISC-MOTOR (THAILAND) CO.,LTD.
ACTUS CORPORATION
ACTUS KOBE CORPORATION
ACTUS SINGAPORE (PTE.) LTD.
ACTUS AUSTRALIA (PTY.) LTD.
MINEBEA THAI AGROINDUSTRY CO.,LTD.

3. Elimination between investment accounts and shareholders equity

A step-by-step method have been adopted in offsetting accounts between investment accounts of the company and shareholders equity of consolidated subsidiaries.

4. Elimination of unrealized profits

Unrealized profits arising from purchase and sale of assets between the company and consolidated subsidiaries are eliminated.

5. Translation of the financial statements of consolidated overseas subsidiaries

(a) Financial statements of consolidated overseas subsidiaries are translated into yen at the following rates:

Balance sheets..... Exchange rate on the balance sheets date

Statements of income..... Average exchange rate during the term

However, accounts to be offset between investment accounts of the company and shareholders equity of consolidated subsidiaries are converted into yen at the historical rates or at the exchange rates prevailing at the time of such transaction. Translation differences resulting from the process translation are stated on the

balance sheets as translation adjustments.

- (b) Financial statements of nonconsolidated overseas subsidiaries and overseas affiliates accounted for on the equity basis are translated into yen in accordance with the aforementioned item 1.

6. Appropriation of retained earnings

Regarding the appropriation of retained earnings, the consolidated statements of income and retained earnings are prepared based on the method provided in the provision of article 8 of the regulation relating to terminology, form and methods of preparation of consolidated financial statements (advanced inclusion method).

7. Income taxes

Income taxes are principally accounted for on an accrual basis. Deferred (Prepaid) income taxes pertaining to timing differences are recognized only insofar as they relate to the elimination of unrealized intercompany profits and other adjustments for consolidation purchases.

8. Accounting method of lease transactions

The accounting treatment for financial lease transactions other than those in which the ownership of leases is considered to be transferred to us is in accordance with that for ordinary lease transactions.

9. Consumption taxes (in Japan)

Exclusive

(4) Change in accounting method

Amortization of deferred assets

Based on the provisions of the Commercial Code, the company equally depreciated research and development costs for five years. However, considering circumstantial changes such as recent remarkable technological innovation and the improvement of financial structure, the company has changed this method in this term to a method by which all research and development costs are charged to expenses at the time of their expenditure.

The company has depreciated the undepreciated balance of 425 million yen as at the beginning of the year in lump sum as non-operating expenses in this term.

Compared with using the same method as that of the previous term, this change has increased 4 million yen in selling, general and administrative expenses and 425 million yen in non-operating expenses; and has reduced 430 million yen in ordinary income and in income before income taxes, respectively.

(5) Additional information

(Consolidated balance sheets)

- (a) The amount of consolidation adjustments was reclassified and stated under deferred assets until the previous term. However, in the current term, the amount (19,627million yen) is included in intangible fixed assets, based on a revision to the Regulations of Consolidated Financial Statements.
- (b) The amount of minority interest in consolidated subsidiaries was classified and stated in the end of liabilities until previous fiscal year. However, in the current term, the amount (433million yen) is stated between liabilities and shareholders' equity, based on a revision to the Regulations of Consolidated Financial Statements.

(Consolidated statements of income)

- (a) The amount of enterprise tax was included in the selling, general and administrative expenses until the previous term. However, in the current term, the amount (481million yen) is included in the income taxes (including enterprise tax), based on a revision to the Regulations of Consolidated Financial Statements. The effect on segment information is stated at 3. Segment information.
- (b) The amount of amortization of consolidation adjustments was stated under income before income taxes until the previous term. However, in the current term, the amount (2,772 million yen) is included in selling, general and administrative expenses, based on a revision to the Regulations of Consolidated Financial Statements. The effect on segment information is stated at 3. Segment information.
- (c) The amount of equity in income (loss) of affiliates was stated under income before income taxes until the previous term. However, in the current term, the amount (13 million yen) is stated as equity in income of affiliates in other income.

3. Segment information

(1) By industry segments

FY 99 (April 1, 1998 through March 31, 1999)

The company group is operating production and sales of our main products such as machinery fixture and components group like bearings and electronic devices and so on. Each amount of sales, operating income and assets of the operation in FY 99 is over 90% compared with that of consolidated sales, operating income and assets. Therefore, the segment information by industry segments in FY 99 has been omitted in accordance with enforcement procedure No.39-4 for the regulations regarding terminology, format and method of preparing consolidated financial statements.

FY 98 (April 1, 1997 through March 31, 1998)

The company group is operating production and sales of our main products such as machinery fixture and components group like bearings and electronic devices and so on. Each amount of sales, operating income and assets of the operation in FY 98 is over 90% compared with that of consolidated sales, operating income and assets. Therefore, the segment information by industry segments in FY 98 has been omitted in accordance with enforcement procedure No.39-3 for the former regulations regarding terminology, format and method of preparing consolidated financial statements.

(2) By geographical segments

	FY 99						
	Millions of yen						
	Japan	Asia (excluding Japan)	North and South America	Europe	Sub-total	Eliminati on	Total
1. Total sales and operating income and loss							
Total sales							
(1) Sales to customers	121,123	77,038	65,806	41,357	305,324	-	305,324
(2) Sales to other segment	88,054	119,541	2,239	2,157	211,991	(211,911)	-
Total	209,177	196,579	68,045	43,514	517,315	(211,911)	305,324
Operating expense	195,340	177,182	64,785	41,462	478,769	(211,991)	266,778
Operating income	13,837	19,397	3,260	2,052	38,546	-	38,546
2. Assets	244,831	155,029	45,611	30,738	476,209	(2,849)	473,360

	FY 98						
	Millions of yen						
	Japan	Asia (excluding Japan)	North and South America	Europe	Sub-total	Eliminati on	Total
1. Total sales and operating income and loss							
Total sales							
(1) Sales to customers	123,003	86,645	74,836	41,609	326,093	-	326,093
(2) Sales to other segment	99,629	145,272	1,898	2,477	249,276	(249,276)	-
Total	222,632	231,917	76,734	44,086	575,369	(249,276)	326,093
Operating expense	209,088	192,628	72,746	42,097	516,559	(249,276)	267,283
Operating income	13,544	39,289	3,988	1,989	58,810	-	58,810
2. Assets	253,454	134,829	69,258	36,807	494,348	(2,138)	492,210

(Notes) 1. Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

Asia (excluding Japan).....Thailand, Singapore, China, Taiwan, Korea, etc.

North and South America.....United States, Canada, Mexico

Europe.....United Kingdom, Germany, France, Italy, Netherlands, etc.

2. The amounts of all companies' assets are 64,152 million yen for FY 99 and 62,151 million yen for FY 98 in Assets-Elimination columns. They come from translation adjustments.

3. As mentioned at (5) Additional information, descriptions of enterprise tax and amortization of consolidation adjustments were changed in the current term. Compared with the previous term by the same

standard, these changes reduce operating income at 527 million yen in Japan , 1,445 million yen in Asia(excluding Japan) , 279 million yen in North and South America and 39 million yen in Europe , respectively.

(3) Overseas Sales

	FY 99 Millions of yen			
	Asia (excluding Japan)	North and South America	Europe	Total
1. Overseas sales	81,425	65,722	41,546	188,693
2. Total sales				305,324
3. Overseas sales on total sales	26.7 %	21.5 %	13.6 %	61.8 %

	FY 98 Millions of yen			
	Asia (excluding Japan)	North and South America	Europe	Total
1. Overseas sales	88,735	75,393	39,717	203,845
2. Total sales				326,093
3. Overseas sales on total sales	27.2 %	23.1 %	12.2 %	62.5 %

(Notes) 1. The overseas sales are made outside of Japan by parent company and consolidated subsidiaries.

2. Dividing method and main countries in each territory

(a) Dividing method.....By geographical distance

(b) Main countries in each territory

Asia (excluding Japan).....Thailand, Singapore, China, Taiwan, Korea, etc.

North and South America.....United States, Canada, Mexico, etc.

Europe.....United Kingdom, Germany, France, Italy, Netherlands, etc.