

To Our Shareholders

The 71st Business Year Business Report

April 1, 2016 ► March 31, 2017

Business Summary

As the Fiscal Year 2017 (April 1, 2016 - March 31, 2017) has ended, we would like to present our business summary.

■ Overview of the year

During the fiscal year under review, although the Japanese economy showed a gradual recovery in consumer spending backed by an improvement in employment and income conditions and increasing signs of a recovery in corporate production and exports, there was a growing sense of uncertainty about the future in the second half of the fiscal year due to concerns about the direction of policy taken by the new U.S. administration. The U.S. economy continued to grow moderately amid a recovery in domestic and foreign demand and heightened expectations concerning fiscal spending and tax cuts put forward by the new administration. The European economy remained robust across the board centered on internal demand, although Brexit has cast a shadow of uncertainty. Meanwhile, the sense of uncertainty in Asia cannot be cast aside despite the expectation that the Chinese economy will recover from its slowdown with the support of public investments.

Working against this backdrop, the MinebeaMitsumi Group has been concentrating on cutting costs, creating high-value-added products, developing new technologies, and enhancing its marketing approach to boost profitability further.

As a result, net sales increased by 29,112 million yen (4.8%) year on year to reach 638,926 million yen, a record high in net sales since the Company was founded. Operating income fell 2,423 million yen (-4.7%) year on year to total 49,015 million yen, and ordinary income was up 1,732 million yen (3.7%) year on year to total 48,393 million yen. Income attributable to owners of the parent increased 4,760 million yen (13.1%) year on year to reach 41,146 million yen, the highest level on record.

On January 27, 2017, the Company performed a merger through a share exchange with MITSUMI ELECTRIC CO., LTD., which was included in the

scope of consolidation from the merger date. The above figures include profit and losses of MITSUMI ELECTRIC CO., LTD. from the date of the merger, in addition to 14,619 million yen in bargain purchase (extraordinary gain) that arose due to business combination procedures, and a 6,196 million yen loss on bonds redemption (extraordinary loss) due to buy-back in order to prevent a dilution of our shares.

■ Basic policy for profit sharing

Our basic dividend policy gives priority to enhancing equity efficiency and improving returns to our shareholders. Dividends, while reflecting performance, are determined in light of the overall business environment and with an eye to maintaining a stable and continuous distribution of profits.

In line with our basic policy, we decided to pay a year-end dividend of 7 yen per share for the fiscal year under review. Combined with the interim dividend of 7 yen per share, this makes a total dividend of 14 yen per share for the year.

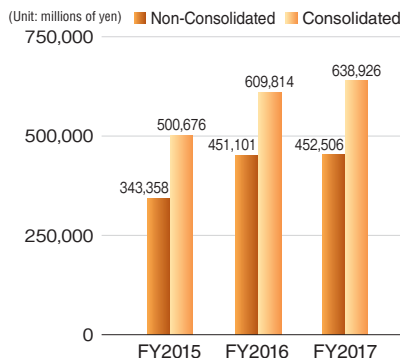
■ Outlook for the next fiscal year

The Japanese economy is showing a moderate turnaround due to steady domestic and overseas demand, and improvements in corporate profits, etc. but concerns over foreign exchange remain due to heightening global geopolitical risk. The U.S. economy is expected to remain firm with the employment and income environment steadily improving, although there is growing concern about the new administration's ability to implement policy. Solid economic growth driven by internal demand is expected to continue in the European economy, but Brexit negotiations, elections in France and Germany, and subsequent political movements are cause for substantial uncertainty. The Chinese economy is expected to remain firm due to factors such as the expansion of infrastructure investment, although there are concerns about trade negotiations with the U.S.

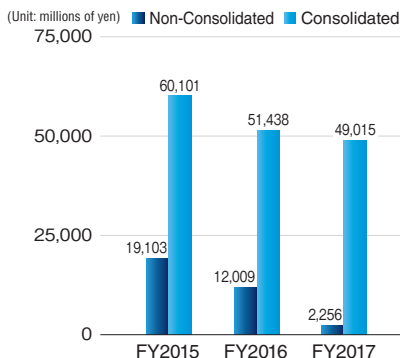
Under such conditions, net sales are projected to total 750,000 million yen, operating income 56,000 million yen, ordinary income 55,000 million yen, and income attributable to owners of the parent 41,500 million yen.

■ Financial Highlights

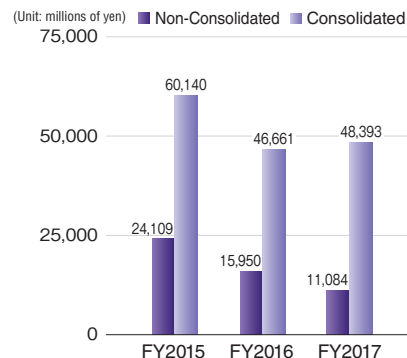
Net Sales



Operating Income



Ordinary Income



The outlook by segment for the full year is as follows:

◆ Machined components business

We will continue to work on boosting performance of the ball bearing business, our anchor business line, by aggressively expanding sales targeting the automobile, information and telecommunications equipment industries, etc., while significantly improving productivity as demand picks up across the globe. Furthermore, we will also boost productivity in the rod-end bearing business by fundamentally revising production methods, and also work to boost sales in the aircraft market, which is expected to grow in the field of small and medium-sized aircraft.

◆ Electronic devices and components business

We are continuing to supply high-value-added LED backlights for LCDs featuring ultra-thin light guide plates to the smartphone market, and will increase sales of products for automobiles, which is a market that is expected to grow. Working with an eye to enhancing the performance of our stepping motor business, we will zero in on enhancing quality and cutting costs as we work to increase sales of high-value-added products for automobiles, servers, and other applications.

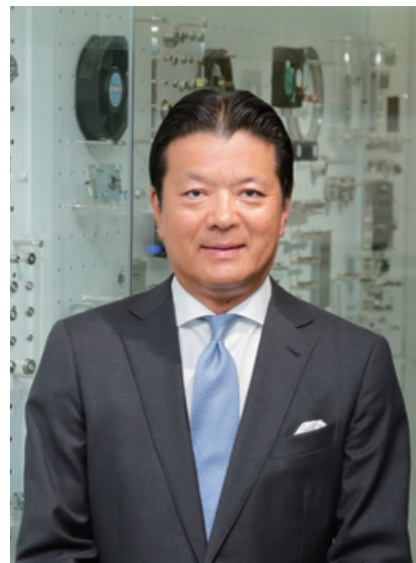
◆ MITSUMI business

As greater functionality is brought to camera actuators, and smartphone-related products such as switches, we will maintain and improve quality while increasing productivity in an effort to further increase sales. In automotive products such as antennas, communication modules and connectors, we will expand our lineup in addition to establishing a global production and supply system in an effort to improve performance. In addition, we will create substantial synergies utilizing the scale of our group as a whole such as expanding sales, reducing material and logistics costs, and developing new products to be more competitive.

◆ Other businesses

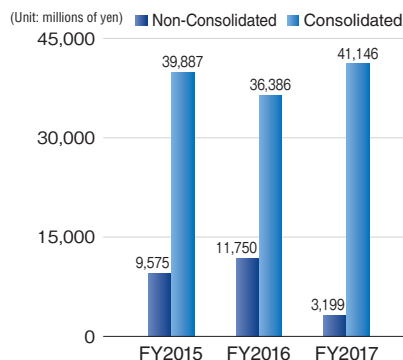
We will concentrate on enhancing the accuracy of machine made in-house in order to improve production efficiency for the departments that produce finished products and bring quality to new heights.

We look forward to your continuous support and guidance.

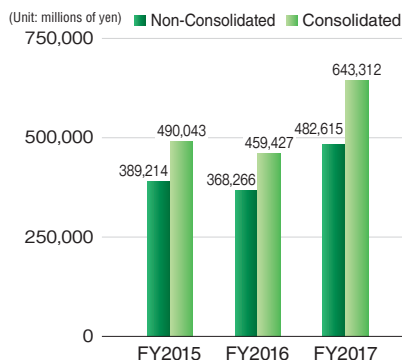


Yoshihisa Kainuma
Representative Director
June 2017

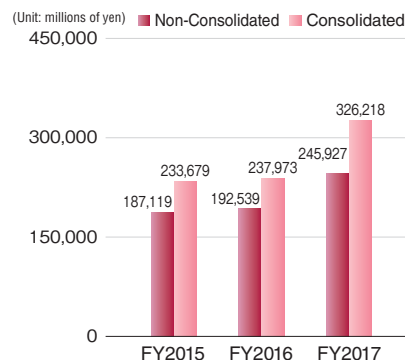
Income Attributable to Owners of the Parent



Total Assets



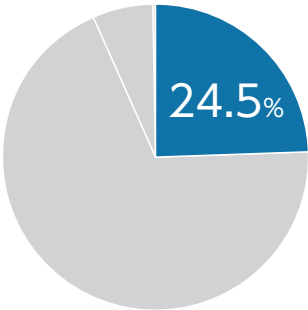
Net Assets



Overview by Business Segment

Machined Components Business

Net Sales 156,310 million yen  Down 4.6%



Net Sales Composition
24.5%

Products in our Machined components segment include our anchor product line, ball bearings, in addition to mechanical components such as rod-end bearings used primarily in aircraft, precision components such as hard disk drive (HDD) pivot assemblies, and fasteners for automobiles and aircraft. Although sales of ball bearings to external customers hit a record high as demand for energy-efficient models equipped with safety devices soared in the automobile market, sales revenues dropped due to currency fluctuations as well as other factors. Rod-end bearing sales also fell due primarily to declining production of large models in the civil aircraft market as well as the negative impact of the foreign exchange market among other factors. Even though the HDD market is shrinking, pivot assembly sales were up, yet sales revenues dropped due to currency fluctuations as well as other factors. As a result, net sales decreased 7,501 million yen (-4.6%) year on year to reach 156,310 million yen, and operating income fell 1,707 million yen (-4.2%) year on year, to total 39,147 million yen.



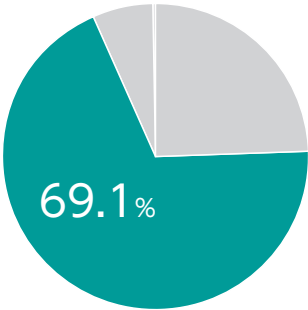
Ball bearing units for turbochargers



Mechanical parts for aircraft

Electronic Devices and Components Business

Net Sales 441,615 million yen  Down 0.9%



Net Sales Composition
69.1%

The core products of our Electronic devices and components segment include electronic devices (LED backlights for LCDs, sensing devices (measuring components), etc.), HDD spindle motors, stepping motors, DC motors, air movers (fan motors), precision motors, and special devices. Demand for our LED backlights for LCDs that offer a technological advantage in thin smartphones continued to soar. While sales of stepping motors and other motors grew mainly in the automobile market, sales revenues were down due to currency fluctuations, etc. As a result, net sales decreased 3,852 million yen (-0.9%) year on year to reach 441,615 million yen, and operating income fell 438 million yen (-2.0%) year on year, to total 21,898 million yen.



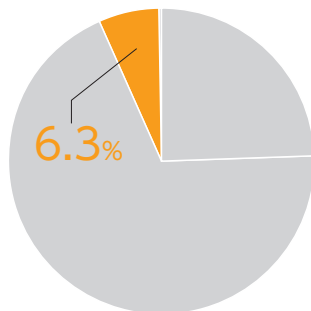
SALIOT CUBE



Smart City Solutions

MITSUMI Business

Net Sales 40,342 million yen

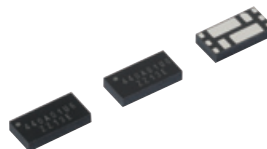


Net Sales Composition
6.3%

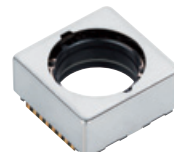
The main products in the MITSUMI business are semiconductor devices, optical devices, mechanical parts, high frequency components and power supply components. Camera actuators, and products for smartphones such as switches and protection IC performed well in North America and China. Sales of automotive products such as antennas, communication modules and connectors have also increased. As a result, net sales for the fiscal year under review were 40,342 million yen, and operating income was 2,315 million yen.



Shark fin antennas



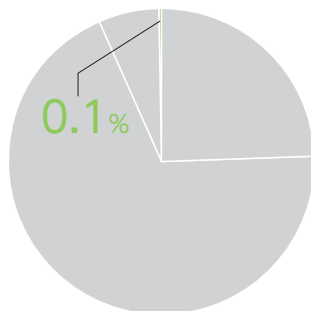
Protection IC for li-ion battery



AF Actuator with OLS

Other Business

Net Sales 658 million yen  **Up 22.8%**

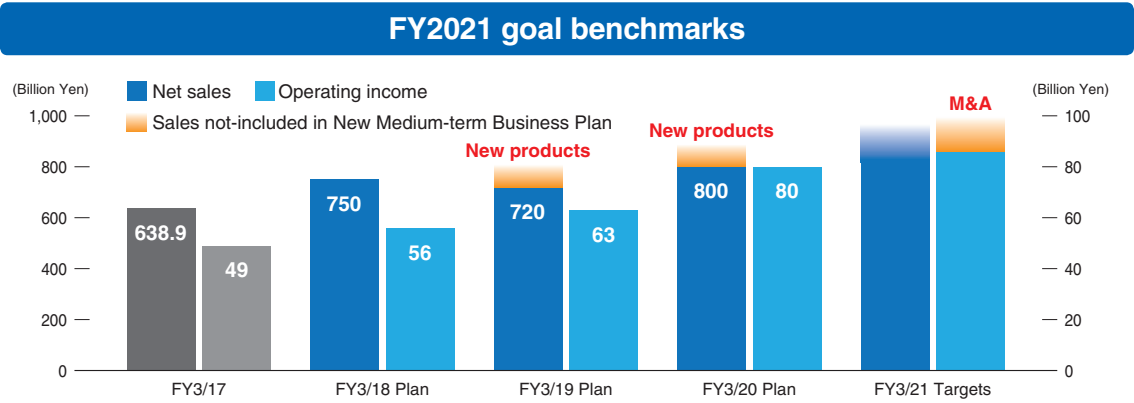


Net Sales Composition
0.1%

Machines produced in-house are the main products in our Other business segment. Net sales increased 122 million yen (22.8%) year on year to reach 658 million yen, and the operating loss improved by 4 million yen, to total 120 million yen.

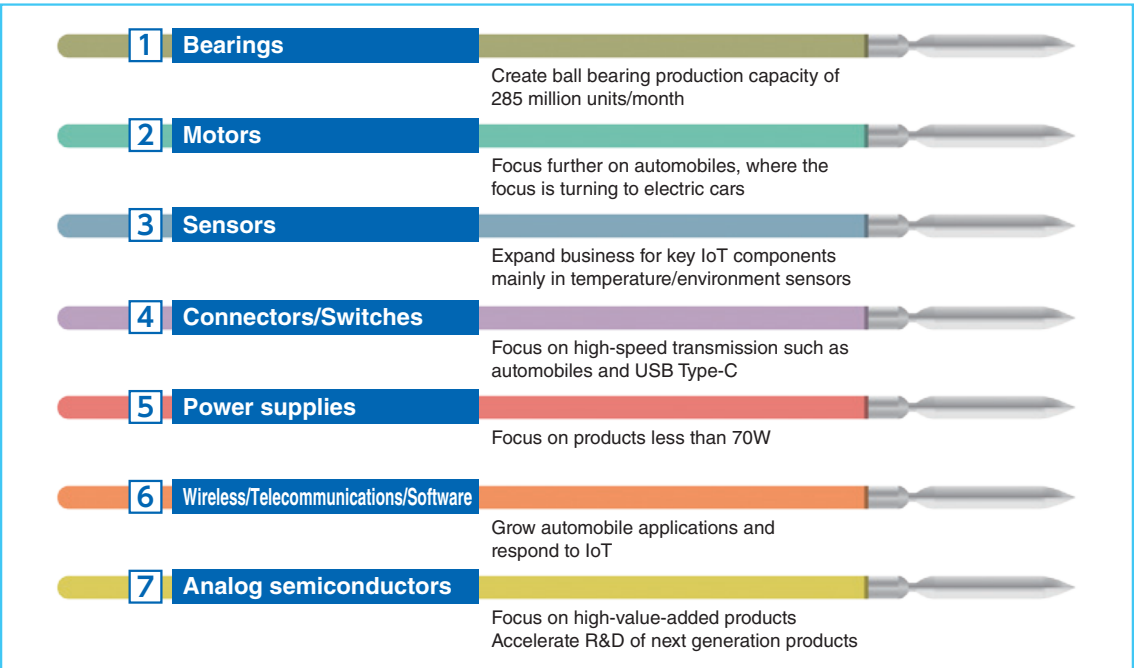
Note: In addition to the figures noted above, 14,223 million yen in corporate expenses, etc., not belonging to any particular segment has been recorded as adjustments. Adjustments for the previous fiscal year amounted to 11,627 million yen.

MinebeaMitsumi Group New Medium-term Business Plan Targets (FY2019 - FY2021)



Seven Spears Strategy of MinebeaMitsumi

We position bearings, motors, sensors, connectors/switches, power supplies, wireless/telecommunications/software and analog semiconductors as the “seven spears” of the core business, into which we will actively invest the management resources of people, objects and money.



MinebeaMitsumi Inc. and RICOH Company, Ltd. Conclude a Joint Business Development Agreement for a Bed Sensor System

MinebeaMitsumi Inc. and RICOH Company, Ltd. concluded a joint business development agreement in May 2017, to commercialize a bed sensor system which provides high precision monitoring of biometric information^{*1}. The two companies will create a bed sensor system^{*2} and information service with high added-value by linking our sensor module technology and the RICOH Group's know-how related to systemization technology, production, sales and maintenance support. We concluded this agreement with the aim of commercializing this product for the nursing care market this fiscal year, and realizing a business scale of 3 billion yen by FY2021.



Bed Sensor System



^{*1} Information such as the weight, body movement and respiratory status of the person in bed.

^{*2} With a sensor mounted to the bed, information can be collected and checked on a remote monitor, providing alerts when abnormalities in physical condition or possible fall over is detected.

Participation in MEDTEC JAPAN 2017



MEDTEC JAPAN 2017

The Company participated in MEDTEC JAPAN 2017, one of Asia's largest exhibitions related to the design and manufacture of medical devices, held at Tokyo Big Sight in April 2017.

At this exhibition, we exhibited the world's smallest miniature ball bearings (with an outside diameter of 1.5 mm), which enable high-speed rotation of 5,000 rotations or more per minute while maintaining the same high precision, durability and high rigidity as the previous smallest ball bearings. We proposed these ball bearings as miniature precision components for medical devices. In addition, we introduced a laser display (under development) embedded into a visual aid as a product using MEMS technology* and were able to draw attention to our technological strengths. The Company will continue to proactively offer various types of electronic components and integrated products for the medical devices market, that make use of its ultra-precision machining technology developed over the course of many years.

*MEMS refers to the devices which integrate microscopic electrical and mechanical elements on a semiconductor silicon wafer, using semiconductor manufacturing technology, etc.

Participation in Auto Shanghai 2017

In April 2017, the Company participated in the 17th Shanghai International Automotive Industry Exhibition and approximately 10,000 customers visited the Company's booth. At this exhibition, we exhibited a wide-ranging in-vehicle product line-up that included bearings, in-vehicle small motors, various types of actuators, high-performance VR resolvers, etc. In addition, we specially established a corner for new products, exhibited new products compatible with next-generation e-cockpit technology, such as head-up display-related products, haptic devices, and back-light technology-applied products, etc., and showed off our technologies and products that were contributing to advanced technology support in the Chinese automotive industry.



Auto Shanghai 2017

Consolidated Financial Statements

Consolidated Balance Sheets (unit: millions of yen)

	Fiscal year 2017 (as of March 31, 2017)	Fiscal year 2016 (as of March 31, 2016)		Fiscal year 2017 (as of March 31, 2017)	Fiscal year 2016 (as of March 31, 2016)
Assets			Liabilities		
Current assets	405,574	249,820	Current liabilities	200,128	165,424
Cash and deposits	93,125	39,594	Notes and accounts payable	86,570	35,807
Notes and accounts receivable	171,190	92,275	Short-term debt	49,660	66,165
Marketable securities	1,840	1,545	Current portion of bonds	—	10,000
Finished goods	33,394	39,717	Current portion of convertible bond-type bonds with subscription rights to shares	—	7,700
Work in process	32,961	29,873	Current portion of long-term debt	17,916	13,479
Raw materials	36,166	18,799	Lease obligations	69	64
Supplies	7,566	4,939	Asset retirement obligations	2	—
Goods in transit	10,351	9,681	Accrued income taxes	4,621	5,385
Deferred tax assets	5,846	4,016	Accrued bonuses	7,879	6,157
Other	13,783	9,557	Accrued bonuses for directors	180	180
Allowance for doubtful receivables	(654)	(179)	Provision for after-care of products	34	302
Fixed assets	237,426	209,597	Provision for environmental remediation expenses	407	463
Tangible fixed assets	199,584	177,993	Provision for business restructuring losses	80	216
Intangible assets	13,403	12,905	Other	32,706	19,502
Investments and other assets	24,438	18,699	Long-term liabilities	116,965	56,029
Deferred asset	311	9	Bonds	15,000	—
Total assets	643,312	459,427	Convertible bond-type bonds with subscription rights to shares	20,501	—
			Long-term debt	60,933	39,765
			Lease obligations	84	45
			Asset retirement obligations	52	—
			Provision for retirement benefits for executive officers	175	187
			Provision for environmental remediation expenses	364	513
			Net defined benefit liability	15,683	13,246
			Other	4,169	2,271
			Total liabilities	317,093	221,454
			Net Assets		
			Shareholders' equity	371,043	279,914
			Common stock	68,258	68,258
			Capital surplus	144,218	95,772
			Retained earnings	159,910	125,133
			Treasury stock	(1,345)	(9,249)
			Accumulated other comprehensive income	(49,678)	(49,129)
			Difference on revaluation of available-for-sale securities	1,233	588
			Deferred gains or losses on hedges	1,031	283
			Foreign currency translation adjustments	(50,290)	(47,390)
			Remeasurements of defined benefit plans	(1,653)	(2,611)
			Subscription rights to shares	30	130
			Non-controlling interests	4,823	7,058
			Total net assets	326,218	237,973
			Total liabilities and net assets	643,312	459,427

Note: Amounts less than one million yen have been omitted.

● **Consolidated Statements of Income** (unit: millions of yen)

	Fiscal year 2017 (Apr. 2016 thru Mar. 2017)	Fiscal year 2016 (Apr. 2015 thru Mar. 2016)
Net sales	638,926	609,814
Cost of sales	513,077	486,671
Gross profit	125,849	123,143
Selling, general and administrative expenses	76,833	71,704
Operating income	49,015	51,438
Other income	1,864	1,765
Interest income	492	532
Dividends income	172	175
Rent income of fixed assets	294	270
Dividends from insurance	199	206
Other	704	581
Other expenses	2,486	6,542
Interest expenses	878	1,168
Foreign exchange losses	140	3,112
Share of loss of entities accounted for using equity method	50	21
Other	1,416	2,240
Ordinary income	48,393	46,661
Extraordinary gain	15,149	4,431
Gain on sales of fixed assets	211	37
Insurance income	—	3,337
Government subsidy	—	973
Gain on liquidation of affiliates	—	83
Gain on sales of affiliates	275	—
Gain on bargain purchase	14,619	—
Gain on reversal of subscription rights to shares	42	—
Extraordinary loss	15,069	4,130
Loss on sales of fixed assets	167	19
Loss on disposal of fixed assets	1,926	118
Loss on reduction of fixed assets	—	928
Impairment loss	3,921	6
Loss on disaster	—	137
Loss on liquidation of affiliates	1,270	—
Loss on sales of affiliates	2	—
Business restructuring losses	9	514
Settlement loss of retirement benefit plan	—	1,465
Loss for after-care of products	12	356
Loss related to Anti-Monopoly Act	—	17
Settlement loss	1,096	—
Provision for environmental remediation expenses	467	567
Loss on bonds redemption	6,196	—
Income before income taxes	48,473	46,963
Income taxes (including enterprise tax)	8,421	12,757
Income taxes for prior periods	1,350	—
Adjustment of income taxes	(2,798)	(2,393)
Total income taxes	6,972	10,363
Net income	41,500	36,599
Income attributable to non-controlling interests	354	212
Income attributable to owners of the parent	41,146	36,386

Note: Amounts less than one million yen have been omitted.

● **Consolidated Statement of Changes in Net Assets** (unit: millions of yen)
(Apr. 2016 thru Mar. 2017)

	Shareholders' equity					Accumulated other comprehensive income					Subscription rights to shares	Non-controlling interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Difference on revaluation of available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current fiscal year	68,258	95,772	125,133	(9,249)	279,914	588	283	(47,390)	(2,611)	(49,129)	130	7,058	237,973
Changes													
Cash dividend from retained earnings			(6,368)		(6,368)								(6,368)
Income attributable to owners of the parent			41,146		41,146								41,146
Purchase of treasury stocks				(14)	(14)								(14)
Disposal of treasury stocks		617		333	950								950
Capital increase of consolidated subsidiaries		(48)			(48)								(48)
Change in ownership interest of parent due to transactions with non-controlling interests		436			436								436
Changes share exchanges		47,418		7,585	55,004								55,004
Exercise of subscription rights to shares		23			23								23
Change (net) in non-shareholder's equity items						644	748	(2,899)	957	(548)	(99)	(2,234)	(2,883)
Total changes	—	48,446	34,777	7,904	91,128	644	748	(2,899)	957	(548)	(99)	(2,234)	88,245
Balance at end of current fiscal year	68,258	144,218	159,910	(1,345)	371,043	1,233	1,031	(50,290)	(1,653)	(49,678)	30	4,823	326,218

Note: Amounts less than one million yen have been omitted.

● **Consolidated Statements of Cash Flows** (unit: millions of yen)

	Fiscal year 2017 (Apr. 2016 thru Mar. 2017)	Fiscal year 2016 (Apr. 2015 thru Mar. 2016)
Cash flows from operating activities	83,125	43,582
Cash flows from investing activities	(46,800)	(44,642)
Cash flows from financing activities	(17,339)	(4,200)
Effect of exchange rate changes on cash and cash equivalents	(1,765)	(1,735)
Net increase (decrease) in cash and cash equivalents	17,218	(6,996)
Cash and cash equivalents at beginning of year	29,141	36,137
Increase in cash and cash equivalents from newly consolidated subsidiary	32,472	—
Cash and cash equivalents at end of year	78,832	29,141

Note: Amounts less than one million yen have been omitted.

Non-Consolidated Financial Statements

● Non-Consolidated Balance Sheets (unit: millions of yen)

	Fiscal year 2017 (as of March 31, 2017)	Fiscal year 2016 (as of March 31, 2016)
Assets		
Current assets	163,724	108,177
Cash and deposits	14,976	4,025
Notes receivable	3,634	2,000
Accounts receivable	80,121	60,957
Purchased goods	3,683	3,938
Finished goods	1,322	1,100
Work in process	6,567	5,860
Raw materials	1,801	1,735
Supplies	124	126
Goods in transit	1,278	1,047
Advances to vendor	271	191
Prepaid expenses	772	793
Short-term loans receivable from affiliates	43,170	22,436
Accounts receivable - other	2,516	995
Temporary advance	36	41
Deferred tax assets	2,689	1,821
Other	758	1,104
Fixed assets	318,578	260,079
Tangible fixed assets	40,491	41,274
Intangible assets	3,945	3,731
Investments and other assets	274,141	215,073
Investments securities	5,633	4,276
Investments securities in subsidiaries and affiliates	221,812	165,992
Investments in capital	0	0
Investments in capital with subsidiaries and affiliates	45,000	44,065
Long-term loans receivable from subsidiaries and affiliates	172	179
Long-term prepaid expenses	143	152
Deferred tax assets	1,048	270
Other	529	135
Allowance for doubtful receivables	(198)	—
Deferred asset	311	9
Bond issuance expenses	311	9
Total assets	482,615	368,266

	Fiscal year 2017 (as of March 31, 2017)	Fiscal year 2016 (as of March 31, 2016)
Liabilities		
Current liabilities	139,314	135,331
Accounts payable	68,851	48,852
Short-term debt	44,500	44,050
Current portion of bonds	—	10,000
Current portion of convertible bond-type bonds with subscription rights to shares	—	7,700
Current portion of long-term loans payable	14,600	13,211
Lease obligations	30	58
Accounts payable - other	3,682	3,694
Accrued expenses	1,632	1,490
Accrued income taxes	547	1,156
Advances received	3	—
Deposits received	970	758
Deferred income	0	1
Accrued bonuses	4,234	3,829
Allowance for bonuses to directors	180	180
Allowance for after-care of products	34	302
Other	46	44
Long-term liabilities	97,373	40,395
Bonds	15,000	—
Convertible bond-type bonds with subscription rights to shares	20,501	—
Long-term debt	59,950	39,050
Lease obligations	23	37
Allowance for retirement benefits	1,310	696
Provision for retirement benefits for executive officers	165	177
Other	423	433
Total liabilities	236,687	175,727
Net Assets		
Shareholders' equity	244,666	191,895
Common stock	68,258	68,258
Capital surplus	143,807	95,772
Capital reserve	126,800	94,756
Other	17,007	1,015
Retained earnings	33,945	37,114
Earned surplus	2,085	2,085
Other	31,860	35,029
Reserve for reduction entry	2,188	2,188
Reserve for general purpose	6,500	6,500
Retained earnings carried forward	23,171	26,340
Treasury stock	(1,345)	(9,249)
Revaluation / Translation differences	1,230	599
Difference on revaluation of available-for-sale securities	1,230	599
Deferred gains or losses on hedges	0	0
Subscription rights to shares	30	43
Total net assets	245,927	192,539
Total liabilities and net assets	482,615	368,266

Note: Amounts less than one million yen have been omitted.

● **Non-Consolidated Statements of Income** (unit: millions of yen)

	Fiscal year 2017 (Apr. 2016 thru Mar. 2017)	Fiscal year 2016 (Apr. 2015 thru Mar. 2016)
Net sales	452,506	451,101
Cost of sales	420,652	413,579
Gross profit	31,853	37,522
Selling, general and administrative expenses	29,597	25,512
Operating income	2,256	12,009
Other income	10,117	5,266
Interest income	298	385
Dividends income	9,297	4,299
Rent income of fixed assets	266	273
Dividends income of insurance	198	205
Other	56	103
Other expenses	1,289	1,326
Interest expenses	513	594
Interest on bonds	52	114
Foreign currency exchange losses	270	186
Provision of allowance for doubtful accounts	198	—
Other	254	431
Ordinary income	11,084	15,950
Extraordinary income	143	43
Gain on sales of fixed assets	40	4
Gain on sales of subsidiaries and affiliates' stocks	102	—
Affiliates liquidating dividends	—	38
Extraordinary loss	9,513	1,678
Loss on sales of fixed assets	152	0
Loss on disposal of fixed assets	606	10
Impairment loss	—	6
Loss on valuation of investments in securities with subsidiaries and affiliates	—	483
Loss on valuation of investments in capital with subsidiaries and affiliates	759	947
Loss on liquidation of affiliates	689	—
Loss for after-care of products	12	220
Settlement loss	1,096	—
Loss related to Anti-Monopoly Act	—	10
Loss on bonds redemption	6,196	—
Income before income taxes	1,714	14,314
Income taxes (including enterprise tax)	359	2,818
Adjustment of income taxes	(1,845)	(254)
Total income taxes	(1,485)	2,563
Net income	3,199	11,750

Note: Amounts less than one million yen have been omitted.

Corporate Data

Trade Name :	MinebeaMitsumi Inc.	Registered Head Office :	4106-73, Oaza Miyota, Miyota-machi, Kitasaku-gun, Nagano 389-0293, Japan
Established :	July 16, 1951	Phone:	81-267-32-2200
Capital :	68,258 million yen	Headquarters and Plants :	Tokyo Head Office, Karuizawa Plant, Matsuida Plant, Hamamatsu Plant, Fujisawa Plant, Yonago Plant
Number of Employees :	3,762 (as of March 31, 2017)		

Corporate Officers

Directors

Representative Director, Chairman & President (CEO & COO)

Yoshihisa Kainuma

Representative Director, Vice Chairman

Shigeru Moribe

Director, Senior Managing Executive Officers

Ryozo Iwaya

Tamio Uchibori

Tetsuya Tsuruta

Shigeru None

Hiromi Yoda

Shuji Uehara

Director, Managing Executive Officers

Michiya Kagami

Hiroshi Aso

Outside Directors

Kohshi Murakami

Takashi Matsuoka

Audit & Supervisory Board Members

Standing Audit & Supervisory Board Member

Kazunari Shimizu

Standing Outside Audit & Supervisory Board Member

Kazuyoshi Tokimaru

Outside Audit & Supervisory Board Members

Hisayoshi Rikuna

Shinichiro Shibasaki

Executive Officers - Technical Officer*

Managing Executive Officers

Masayuki Imanaka

Tatsuo Matsuda

Hiroshi Yoshikawa

Joerg Hoffmann

Haruki Kato

Kazunori Sawayama

Katsuhiko Yoshida

Takuya Sato

Executive Officers

Koichiro Kojima

Hiroyuki Akatsu

Koichiro Komiya

Koichi Takeshita

Osamu Nakamura

Michihiro Tame

Atsushi Shiraishi

Shigenori Hoya

Satoshi Yoneda

Daniel J. Lemieux

Shuji Kobayashi

Kazuo Misumi

Takaaki Asawa

Junichi Mochizuki

*Shingo Suzuki

Katsumasa Yamashina

Keitaro Kanzaki

Hideo Asakawa

Satoshi Mizuma

Tadashi Adachi

Katsuyuki Iwakuma

Shinichi Yamamura

Kenji Fukunaga

* To further strengthen the R&D that is the key to the Company's manufacturing, as of June 29, 2016, the Company introduced a Technical Officer System.

Share Information (as of March 31, 2017)

Overview of shares

Total Number of Shares Authorized	1,000,000,000	shares
Number of Shares Issued	427,080,606	shares
(Increased due to the share exchange with MITSUMI ELECTRIC CO., LTD.)		
Number of Shareholders	37,405	

Major Shareholders (Top 10)

	Number of Shares (shares)	Shareholding Ratio (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	31,045,900	7.29
Japan Trustee Services Bank, Ltd. (Trust Account)	22,885,200	5.37
Takahashi Industrial and Economic Research Foundation	15,447,330	3.63
Sumitomo Mitsui Trust Bank, Limited	15,413,900	3.62
Japan Trustee Services Bank, Ltd. (Trust Account 4)	13,860,300	3.25
Sumitomo Mitsui Banking Corporation	10,223,597	2.40
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	10,181,739	2.39
KEIAISHA Co., Ltd.	10,100,000	2.37
THE CHASE MANHATTAN BANK 385036	6,944,305	1.63
Japan Trustee Services Bank, Ltd. (Trust account 5)	6,683,300	1.57

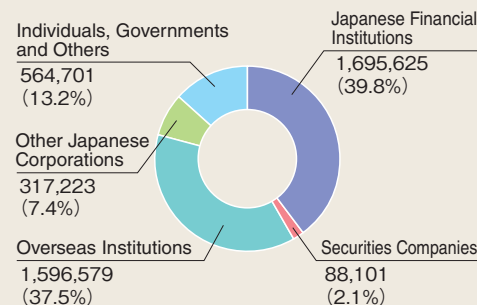
Note: Shareholding ratio is calculated exclusive of treasury stock (1,005,595 shares).

Stock Price on Tokyo Stock Exchange



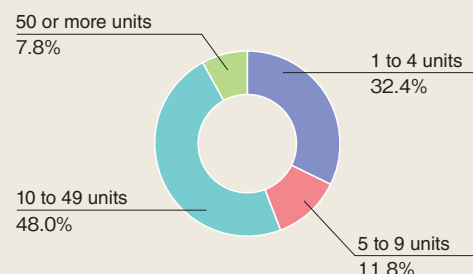
Distribution of Shareholders by Investor Type

(1 unit = 1,000 shares)



※The figure in () indicates the shareholding ratio.

Distribution of Number of Shareholders by Number of Shares Held



Information for Shareholders

Business Year	From April 1 to March 31 of next year
Ordinary General Meeting of Shareholders	June every year
Shares per Unit	100 shares
Record Date	Ordinary General Meeting of Shareholders March 31 every year
To Be Eligible to Receive a Dividend	Year-end Dividends March 31 every year Interim Dividends September 30 every year
Stock Transfer Agent and Account Management Institution for Special Accounts (Mailing Address)	Sumitomo Mitsui Trust Bank, Limited 1-4-1, Marunouchi, Chiyoda-ku, Tokyo, Japan Sumitomo Mitsui Trust Bank, Limited Stock Transfer Agency Business Planning Department 2-8-4, Izumi, Suginami-ku, Tokyo, 168-0063, Japan
(Telephone Inquiries)	☎ 0120-782-031 (Weekdays 9 a.m. to 5 p.m.)
Public Notice	Public notice by the Company shall be carried out by way of electronic public notice. (http://www.minebeamitsumi.com/) Provided, however, when the Company is unable to carry out public notice by way of electronic public notice due to accident or unavoidable reason, it shall be given in the Nihon Keizai Shimbun.
Common Stock Listings	Tokyo and Nagoya

[Shareholders' Inquiries and Notifications Concerning Matters Such as Change of Address]

Shareholders whose shares are recorded in the account at a securities company	Please contact the securities company.
Shareholders whose shares are recorded in the special account	<p>For each of shareholders who did not use the Japan Securities Depository Center (JASDEC) prior to share certificate dematerialization, the Company opened a special account at Sumitomo Mitsui Trust Bank, Limited, stock transfer agent.</p> <p>*Shares registered in our special accounts cannot be traded. To sell or buy shares in a special account, shareholders are requested to open an account with a securities company and transfer such shares from our special account to their account.</p> <p>For details of procedures, please contact the Stock Transfer Agency Business Planning Department of Sumitomo Mitsui Trust Bank, Limited. ☎ 0120-782-031 (Weekdays 9 a.m. to 5 p.m.)</p>

