

(Excerpt translation)

February 7, 2013

**BRIEF ANNOUNCEMENT OF SETTLEMENT OF ACCOUNTS FOR  
 THE THIRD QUARTER OF THE FISCAL YEAR ENDING MARCH 31, 2013**

(Based on Japanese GAAP) (Consolidated)

Name of listed company:	MITSUMI ELECTRIC CO., LTD.
Listing exchange:	Tokyo Stock Exchange and Osaka Securities Exchange
Code number:	6767
URL:	<a href="http://www.mitsumi.co.jp/">http://www.mitsumi.co.jp/</a>
Representative:	Shigeru Moribe President and Representative Director
Person to contact:	Kunihiro Noguchi General Manager of General Affairs Dept.
Scheduled date of submission of quarterly report:	February 14, 2013
Scheduled date of payment of dividends:	—
Quarterly supplemental explanatory material prepared:	None
Quarterly results briefing held:	None

(Figures are indicated by discarding fractions of a million yen.)

1. Consolidated business results for the third quarter of the fiscal year ending March 31, 2013  
(April 1, 2012 through December 31, 2012):

(1) Consolidated operating results (cumulative):

(The percentages indicate the rates of increase (decrease)  
from the third quarter of the previous fiscal year.)

	Net sales		Operating income		Recurring income		Net income	
	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)
Third quarter of the year ending March 31, 2013	119,793	(-) 9.0	(1,876)	-	(1,491)	-	(9,090)	-
Third quarter of the year ended March 31, 2012	131,621	(-) 7.1	(5,599)	-	(6,159)	-	(21,707)	-



\* Notes:

- (1) Changes in important subsidiaries (changes in specific subsidiaries associated with a change in the scope of consolidation) during the period under review:      None
- (2) Application of accounting treatments special to the preparation of the quarterly consolidated financial statements:      Yes
- (3) Changes in accounting policies, changes in accounting estimates and modifications and restatements:
- 1) Changes in accounting policies associated with changes in accounting standards:      Yes
- 2) Other changes in accounting policies:      None
- 3) Changes in accounting estimates:      Yes
- 4) Modifications and restatements:      None
- (4) Number of issued shares (shares of common stock):
- 1) Number of issued shares (including shares of treasury stock) as of the end of the period:
- |  |                   |
|--|-------------------|
| Third quarter of the year ending March 31, 2013: | 87,498,119 shares |
| Year ended March 31, 2012:                       | 87,498,119 shares |
- 2) Number of shares of treasury stock as of the end of the period:
- |  |               |
|--|---------------|
| Third quarter of the year ending March 31, 2013: | 45,886 shares |
| Year ended March 31, 2012:                       | 45,652 shares |
- 3) Average number of shares during the period (cumulative):
- |  |                   |
|--|-------------------|
| Third quarter of the year ending March 31, 2013: | 87,452,378 shares |
| Third quarter of the year ended March 31, 2012:  | 87,452,974 shares |

\* Statement on the state of performance of quarterly review procedures:  
 This brief announcement of settlement of accounts for the period under review is not subject to quarterly review procedures under the Financial Instruments and Exchange Law of Japan. The review of this brief announcement of settlement of accounts for the period under review in accordance with the Financial Instruments and Exchange Law has not been completed at the time of disclosure hereof.

\* Explanation for the appropriate use of the forecast of business results and other special instructions:  
 The description of the future in this material, including the forecast of business results, is based on the information currently available to the Company and certain assumptions currently considered reasonable by the Company. The actual results may change depending on various factors. As for the conditions precedent to the forecasts of business results and the instructions on the use of the forecasts of business results, please refer to "1. Qualitative Information on the Settlement of Accounts for the Quarter of the Fiscal Year under Review: (3) Qualitative information on the forecasts of consolidated business results" on page 6 hereof.

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1. Qualitative Information on the Settlement of Accounts for the Quarter of the Fiscal Year under Review

(1) Qualitative information on the consolidated operating results

To overview the global economic situations during the consolidated third-quarter cumulative period of the fiscal year under review, in the United States, personal consumption showed a sign of recovery, though slow, but in Europe, real GDP continued to register negative growth due to the implementation of austere fiscal policies in the course of the recurrence of the debt problem. Additionally, due to the deceleration of economic growth in the emerging countries, the global economy generally has slowed down.

In Japan, with the global economy decelerating and the appreciation of the yen continuing, exports have declined and the economy has remained stagnant. Recently, however, with demand for recovery from the Great East Japan Earthquake shifting into full swing and the appreciation of the yen corrected, among others, the economy has begun to show an upturn.

In our electronic parts industry, while the market for growth products, including smart phones and tablet devices, and car-mounted devices has continued to expand, the market for products related to flat-panel TVs and PCs has flagged. In addition, due to declines in selling prices of set products, prices of parts have continued to drop.

The Group has been affected by decreases in orders received for amusement- and flat-panel TV-related products while orders received for products related to smart phones and other information communications terminals and car-mounted devices increased.

As a result, for the third-quarter cumulative period of the fiscal year under review, on a consolidated basis, net sales amounted to ¥119,793 million (91.0% in comparison with the corresponding period of the previous fiscal year). With regard to profits and losses, due to a decrease in net sales, as well as a decrease in turnout arising from a temporary suspension of operations at the manufacturing subsidiaries of the Company in China in the course of anti-Japan demonstrations in China that took place in September 2012, among others, the Company registered an operating loss of ¥1,876 million (operating loss of ¥5,599 million for the corresponding period of the previous fiscal year) and a recurring loss of ¥1,491 million (recurring loss of ¥6,159 million for the corresponding period of the previous fiscal year). Net loss amounted to ¥9,090 million (net loss of ¥21,707 million for the corresponding period of the previous fiscal year) as the Company recorded the amount of damage from the anti-Japan demonstrations in China and business restructuring expenses as special losses, as well as the reversal of deferred tax assets as corporate, inhabitant and enterprise taxes.

(2) Qualitative information on the consolidated financial condition

(i) Change in the financial condition for the third quarter of the fiscal year under review

As of the end of the third quarter of the fiscal year under review, on a consolidated basis, total assets accounted for ¥161,292 million, up ¥8,632 million from the end of the previous fiscal year, principally due to an increase of ¥13,167 million in inventories,

an increase of ¥23,581 million in trade notes and trade accounts receivable and an increase of ¥892 million in tangible fixed assets in spite of a decrease of ¥26,756 million in cash and deposits.

Total liabilities accounted for ¥59,544 million, up ¥15,972 million from the end of the previous fiscal year, principally due to an increase of ¥17,153 million in trade notes and trade accounts payable.

Total net assets accounted for ¥101,747 million, down ¥7,340 million from the end of the previous fiscal year, principally due to a decrease of ¥9,090 million of retained earnings as a result of a net loss.

As a result, the net worth ratio as of the end of the third quarter of the fiscal year under review decreased by 8.4 points from the end of the previous fiscal year to 63.1%.

(3) Qualitative information on the forecasts of consolidated business results

For the third-quarter cumulative period of the fiscal year under review, net sales were not different from the previous forecast publicized on October 29, 2012. However, for the fourth quarter of the fiscal year under review, orders received for amusement-related products and products related to mobile information communications terminals are expected to decrease substantially in comparison with the previous forecast.

Operating income is not expected to mark a significant change due the depreciation of the yen against the U.S. dollar and improvements in variable and fixed costs. With regard to recurring income, a loss is expected to decrease as foreign exchange gains will be recorded as non-operating income.

Consequently, adjustment is made to the forecast of consolidated business results for the whole-year period of the fiscal year ending March 31, 2013 (from April 1, 2012 through March 31, 2013), as described below.

As to the exchange rate estimated for the whole-year period of the fiscal year under review, it is changed from \$1 = ¥80 to \$1 = ¥82.

(Forecast of consolidated business results for the whole-year period of the fiscal year under review)

	Net sales	Operating income	Recurring income	Net income	Net income per share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast (A)	162,000	(4,500)	(5,500)	(12,500)	(142.93)
Adjusted forecast (B)	151,500	(4,500)	(4,000)	(11,500)	(131.50)
Amount of increase or decrease (B-A)	(-) 10,500	-	1,500	1,000	
Rate of increase or decrease (%)	(-) 6.5	-	-	-	

(For reference) Previous results (for the fiscal year ended March 31, 2012)	167,207	(8,357)	(8,234)	(28,335)	(324.01)
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2. Matters Concerning Summary Information (Notes)

(Translation omitted)

### 3. Consolidated Quarterly Financial Statements

#### (1) Consolidated quarterly balance sheets

(million yen)

	Year ended March 31, 2012 (as of March 31, 2012)	Third quarter of the year ending March 31, 2013 (as of December 31, 2012)
<b>ASSETS:</b>		
Current assets:		
Cash and deposits	58,178	31,422
Trade notes and trade accounts receivable	40,753	64,334
Finished products	1,885	2,321
Work in process	4,546	5,665
Raw materials and storage	14,303	25,915
Other assets	2,255	2,361
Allowance for doubtful receivables	(33)	(70)
Total current assets	121,889	131,950
Fixed assets:		
Tangible fixed assets	24,444	25,336
Intangible fixed assets	913	965
Investments and other assets		
Others	5,537	3,278
Allowance for doubtful receivables	(123)	(238)
Total investments and other assets	5,413	3,040
Total fixed assets	30,771	29,342
<b>TOTAL ASSETS</b>	<b>152,660</b>	<b>161,292</b>
<b>LIABILITIES:</b>		
Current liabilities:		
Trade notes and trade accounts payable	23,532	40,685
Short-term borrowings	5,013	5,281
Accrued corporate taxes, etc.	183	434
Allowance for bonuses	1,416	569
Other current liabilities	11,713	10,031
Total current liabilities	41,859	57,002
Long-term liabilities:		
Reserve for employee retirement benefits	707	858
Other long-term liabilities	1,005	1,684
Total long-term liabilities	1,712	2,542
<b>TOTAL LIABILITIES</b>	<b>43,572</b>	<b>59,544</b>
<b>NET ASSETS:</b>		
Shareholders' equity:		
Capital	39,890	39,890
Additional paid-in capital	43,252	43,252
Retained earnings	42,077	32,987
Treasury stock	(91)	(91)
Total shareholders' equity	125,128	116,038
Accumulated other comprehensive income:		
Valuation difference of other securities	6	23
Foreign exchange translation adjustment	(16,047)	(14,314)
Total accumulated other comprehensive income	(16,041)	(14,290)
<b>TOTAL NET ASSETS</b>	<b>109,087</b>	<b>101,747</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>152,660</b>	<b>161,292</b>



(2) Consolidated quarterly statements of income and consolidated quarterly statements of comprehensive income

Consolidated quarterly statements of income  
 (For the consolidated third-quarter cumulative period)

(million yen)

	Third-quarter cumulative period of the year ended March 31, 2012 (April 1, 2011 through December 31, 2011)	Third-quarter cumulative period of the year ending March 31, 2013 (April 1, 2012 through December 31, 2012)
Net sales	131,621	119,793
Cost of sales	128,589	113,735
Gross profit on sales	3,031	6,057
Selling, general and administrative expenses	8,630	7,933
Operating loss	(5,599)	(1,876)
Non-operating income		
Interest income	82	99
Foreign exchange gains	-	374
Royalties earned	69	116
Other income	178	266
Total non-operating income	330	857
Non-operating expenses		
Interest expense	27	31
Loss on disposition of fixed assets	200	85
Foreign exchange loss	458	-
Taxes and dues	-	149
Other expenses	203	205
Total non-operating expenses	890	472
Recurring loss	(6,159)	(1,491)
Special income		
Gain on sales of fixed assets	164	79
Gain on sales of investment securities	2	-
Settlement received	96	-
Total special income	263	79
Special loss		
Impairment loss on fixed assets	12,566	387
Special retirement allowances	87	157
Business restructuring expenses	-	1,364
Loss from disaster	-	2,204
Total special loss	12,653	4,115
Loss before income taxes and others	(18,549)	(5,526)
Corporate, inhabitant and enterprise taxes	3,158	3,563
Net loss	(21,707)	(9,090)

Consolidated quarterly statements of comprehensive income  
 (For the consolidated third-quarter cumulative period)

(million yen)

	Third-quarter cumulative period of the year ended March 31, 2012 (April 1, 2011 through December 31, 2011)	Third-quarter cumulative period of the year ending March 31, 2013 (April 1, 2012 through December 31, 2012)
Net loss	(21,707)	(9,090)
Other comprehensive income		
Valuation difference of other securities	(5)	17
Foreign exchange translation adjustment	(1,946)	1,732
Total other comprehensive income	(1,952)	1,750
Quarterly comprehensive income	(23,660)	(7,340)
(Items)		
Quarterly comprehensive income related to the shareholders of the parent company	(23,660)	(7,340)
Quarterly comprehensive income related to the minority shareholders	-	-

(3) Note on assumptions for going concern

Not applicable.

(4) Note on material change (if any) in the amount of shareholders' equity

Not applicable.

(5) Segment information

The business of the Group is comprised of a single segment of production and sale of parts of electronic and communications devices and equipment. Hence, the descriptions of segment information are omitted.

#### 4. Supplementary Information

##### (1) Production, orders received and sales

###### (i) Production

Production by product division for the consolidated third-quarter cumulative period of the fiscal year ending March 31, 2013:

Division	Production	Comparison with the corresponding period of the previous fiscal year
	(million yen)	(%)
Semiconductor Devices	20,064	83.1
Optical Devices	11,471	128.8
System Parts	56,327	88.2
High-Frequency Parts	12,105	61.6
Power-Unit Parts	18,539	137.4
Information Communications Equipment	1,572	82.3
Total	120,080	91.0

###### (ii) Orders received

Orders received by product division for the consolidated third-quarter cumulative period of the fiscal year ending March 31, 2013:

Division	Orders received	Comparison with the corresponding period of the previous fiscal year	Balance of orders received	Comparison with the corresponding period of the previous fiscal year
	(million yen)	(%)	(million yen)	(%)
Semiconductor Devices	19,774	83.0	2,688	87.4
Optical Devices	11,449	138.0	637	130.0
System Parts	55,954	87.7	4,436	78.2
High-Frequency Parts	12,427	83.0	2,837	98.5
Power-Unit Parts	18,826	134.7	2,232	104.7
Information Communications Equipment	1,446	71.9	95	71.4
Total	119,878	94.5	12,928	89.9

###### (iii) Sales

Sales by product division for the consolidated third-quarter cumulative period of the fiscal year ending March 31, 2013:

Division	Sales	Comparison with the corresponding period of the previous fiscal year
	(million yen)	(%)
Semiconductor Devices	20,191	83.4
Optical Devices	11,478	128.9
System Parts	56,235	88.2
High-Frequency Parts	12,080	62.4
Power-Unit Parts	18,333	137.1
Information Communications Equipment	1,473	73.5
Total	119,793	91.0

(2) Overseas net sales

For the consolidated third-quarter cumulative period of the fiscal year ended March 31, 2012 (April 1, 2011 through December 31, 2011):

(million yen)

	Asia	Europe	North America	Total
I Overseas net sales	48,584	3,185	694	52,464
II Consolidated net sales				131,621
III Ratio of overseas net sales to consolidated net sales (%)	36.9	2.4	0.6	39.9

For the consolidated third-quarter cumulative period of the fiscal year ending March 31, 2013 (April 1, 2012 through December 31, 2012):

(million yen)

	Asia	Europe	North America	Total
I Overseas net sales	47,600	2,116	888	50,606
II Consolidated net sales				119,793
III Ratio of overseas net sales to consolidated net sales (%)	39.7	1.8	0.7	42.2

- END -