|  | 2012 | 2011 | 2010 | 2009 |
| :---: | :---: | :---: | :---: | :---: |
| Statement of Income - Statement of Comprehensive Income Data: |  |  |  |  |
| Net sales: | ¥251,358 | ¥269,139 | ¥228,446 | ¥256,163 |
| Machined components | 107,038 | 107,841 | 99,291 |  |
| Percentage of net sales | 43\% | 40\% | 44\% | - |
| Rotary components | 91,364 | 101,139 | 74,185 | - |
| Percentage of net sales | 36\% | 38\% | 32\% | - |
| Electronic devices and components | 37,887 | 40,502 | 35,780 | - |
| Percentage of net sales | 15\% | 15\% | 16\% | - |
| Other | 15,069 | 19,657 | 19,190 | - |
| Percentage of net sales | 6\% | 7\% | 8\% | - |
| Former segment |  |  |  |  |
| Machined components | - | - | - | 115,872 |
| Percentage of net sales | - | - | - | 45\% |
| Electronic devices and components | - | - | - | 140,291 |
| Percentage of net sales | - | - | - | 55\% |
| Consumer business and others Percentage of net sales | - | - | - | - |
| Gross profit | ¥52,852 | ¥ 66,994 | $¥ 53,160$ | ¥ 59,025 |
| Percentage of net sales | 21.0\% | 24.9\% | 23.3\% | 23.0\% |
| Operating income | 8,599 | 22,163 | 12,059 | 13,406 |
| Percentage of net sales | 3.4\% | 8.2\% | 5.3\% | 5.2\% |
| Net income (loss) | 5,922 | 12,465 | 6,662 | 2,441 |
| Percentage of net sales | 2.4\% | 4.6\% | 2.9\% | 1.0\% |
| Comprehensive income | 4,046 | 4,009 | 6,255 | - |
| Percentage of net sales | 1.6\% | 1.5\% | 2.7\% | - |

## Balance Sheet Data:

Total assets

| $¥ 306,772$ | $¥ 291,092$ | $¥ 277,967$ | $¥ 285,396$ |
| :---: | :---: | ---: | ---: |
| 157,787 | 144,178 | 130,004 | 121,699 |
| 115,713 | 116,663 | 102,961 | 112,312 |
| 68,607 | 76,370 | 64,755 | 80,990 |
| 73,937 | 56,843 | 58,645 | 56,900 |
| 42,074 | 27,315 | 27,043 | 9,387 |
| 109,777 | 109,967 | 108,381 | 106,762 |
| $35.7 \%$ | $37.1 \%$ | $38.5 \%$ | $37.1 \%$ |

Total current assets
Total current liabilities
Short-term debt and current portion of long-term debt
Long-term debt
Working capital
Total net assets
Equity ratio
35.7\%
37.1\%
38.5\%
37.1\%

Per Share Data:
Net income (loss)
Basic

| $¥ 15.63$ | $¥ 32.61$ | $¥ 17.20$ | $¥ 6.18$ |
| ---: | ---: | ---: | ---: |
| 15.54 | 282.03 | $279 . \overline{87}$ | 271.93 |
| $\mathbf{2 8 8 . 7 4}$ | 7.00 | 7.00 | 7.00 |
| $399,167,695$ | $399,167,695$ | $399,167,695$ | $399,167,695$ |

## Other Data:

Return (net income) on equity
Return on total assets
Interest expense
Net cash provided by operating activities
Net cash used in investing activities
39,167,695
$399,167,695 \quad 399,167,695$
399,167,695

Free cash flow
Purchase of tangible fixed assets
Depreciation and amortization
Number of employees

|  |  |  |  |
| :---: | :---: | :---: | :---: |
| $5.5 \%$ | $11.6 \%$ | $6.3 \%$ | $2.1 \%$ |
| $2.0 \%$ | $4.4 \%$ | $2.4 \%$ | $0.8 \%$ |
| $¥ 2,321$ | $¥ 1,833$ | $¥ 1,898$ | $¥ 2,646$ |
| 20,233 | 24,439 | 30,408 | 37,064 |
| $(29,018)$ | $(28,631)$ | $(12,733)$ | $(24,554)$ |
| $(8,785)$ | $(4,192)$ | 17,675 | 12,510 |
| 25,961 | 26,517 | 10,495 | 18,429 |
| $\mathbf{2 0 , 9 2 0}$ | 22,127 | 22,492 | 25,027 |
| $\mathbf{5 1 , 4 0 6}$ | 53,827 | 49,091 | 48,443 |

Notes: 1. Effective from fiscal 2011, the Company has applied the "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" and the "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information." Figures before fiscal 2009 are based on former segments.
2. Effective from fiscal 2011, the Company has applied the "Accounting Standard for Presentation of Comprehensive Income."
3. Effective from fiscal 2007, the Company has applied the "Accounting Standard for Presentation of Net Assets in the Balance Sheet" and the "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet." Accordingly, "shareholders' equity" and "return on shareholders' equity" have been restated as "net assets" and "return (net income) on equity," respectively. Also, figures after fiscal 2006 include minority interests in net assets.
4. In fiscal 2006, the Company restructured its PC keyboard business. As a consequence, the Company posted a business restructuring loss of $¥ 3,475$ million in other expenses. The Company also recorded an impairment loss of $¥ 967$ million in other expenses resulting from the adoption of impairment accounting for fixed assets.

|  |  |  |  |  |  | Millions of yen | Thousands of U.S. dollars (Note 7) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2008 | 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2012 |
| $¥ 334,431$ | $¥ 331,022$ | $¥ 318,446$ | $¥ 294,422$ | $¥ 268,574$ | ¥272,202 | $¥ 279,344$ | $\begin{array}{r} \$ 3,058,256 \\ 1,302,322 \end{array}$ |
| - |  |  |  |  |  |  |  |
| - | - | - | - | - | - | - | 1,111,616 |
|  | - | - | — | - | - | - |  |
| - |  |  |  | - | - | - | 460,975 |
|  |  |  | - | - | - | - |  |
|  | - | - | - | - | - | - | 183,343 |
| - | - | - | - | - | - | - |  |
| 144,034 | 137,662 | 129,595 | 116,105 | 111,693 | 118,118 | 122,025 | - |
| 43\% | 42\% | 41\% | 39\% | 42\% | 43\% |  |  |
| 190,397 | $193,360$ | 188,851 | 178,317 | 156,881 | 154,084 | 156,303 | - |
| $57 \%$ | $58 \%$ | $59 \%$ | $61 \%$ | $58 \%$ | $57 \%$ | $56 \%$ |  |
| - | - | - | - | - | - | 1,016 0 |  |
| - | - | - | - | - |  |  |  |  |
| $\begin{aligned} & ¥ 80,721 \\ & 24.1 \% \end{aligned}$ | $\begin{array}{r} ¥ 73,378 \\ 22.2 \% \end{array}$ | $\begin{array}{r} ¥ 68,511 \\ 21.5 \% \end{array}$ | $\begin{array}{r} ¥ 62,403 \\ 21.2 \% \end{array}$ | $\begin{aligned} & ¥ 65,313 \\ & 24.3 \% \end{aligned}$ | $\begin{aligned} & ¥ 68,702 \\ & 25.2 \% \end{aligned}$ | $\begin{array}{r} ¥ 73,283 \\ 26.2 \% \end{array}$ | \$ 643,052 |
| $30,762$ | $26,265$ | $19,269$ | $14,083$ | $18,104$ | $19,352$ | $21,972$ | 104,624 |
| $9.2 \%$ | $8.0 \%$ | 6.0\% | 4.8\% | 6.7\% | 7.1\% | 21,97.9\% |  |
| 16,303 | 12,862 | 4,257 | 5,581 | 6,019 | $(2,434)$ | 5,298 | 72,065 |
| 4.9\% | 3.9\% | 1.3\% | 1.9\% | $2.2 \%$ | (0.9)\% | 1.9\% |  |
| - | - |  | - | - |  |  | 49,238 |
| $¥ 320,544$ | $¥ 354,784$ | $¥ 349,862$ | $¥ 332,217$ | $¥ 314,915$ | $¥ 320,069$127,447 | $¥ 350,037$ | \$3,732,484 |
| 148,117 | 156,059 | 153,564 | 147,295 | 138,953 |  | 131,548 | $1,919,784$$1,407,881$ |
| 118,321 | 131,155 | 150,886 | 141,449 | 167,626 | 134,459 | 156,908 |  |
| 65,352 | 71,761 | 91,772 | 87,112 | 119,643 | 81,262 | 103,461 | 8,834,732 |
| 67,500 | 78,500 | 79,500 | 85,341 | 51,842 | 85,862 | 79,212 | 899,586 |
| 29,796 | 24,905 | 2,678 | 5,846 | $(28,673)$ | $(7,012)$ | $(25,360)$ | 511,903 |
| $\begin{array}{r} 131,730 \\ 40.7 \% \end{array}$ | $\begin{gathered} 142,558 \\ 40.1 \% \end{gathered}$ | $\begin{gathered} 118,209 \\ 33.6 \% \end{gathered}$ | $\begin{array}{r} 102,088 \\ 30.7 \% \end{array}$ | $\begin{aligned} & 93,866 \\ & 29.8 \% \end{aligned}$ | 98,213 | 32.2\% 1,335,655 |  |
|  |  |  |  |  | 30.7\% |  |  |  |
|  |  |  |  |  |  | Yen | U.S. dollars (Note 7) |
| ¥ 40.86 | $¥ 32.23$ | $¥ 10.67$ | $¥ 13.93$ | $¥ 15.08$ | $¥(6.10)$ | $¥ 13.27$ | \$0.19 |
|  |  |  | 13.27 | 14.51 | (4.85) | 12.60 | 0.19 |
| 327.25 | 356.75 | 294.65 | 255.82 | 235.21 | 246.08 | 282.42 | 3.51 |
| 10.00 | 10.00 | 7.00 | 7.00 | 7.00 | 7.00 | 7.00 | 0.09 |
| 399,167,695 | 399,167,695 | 399,167,695 | 399,167,695 | 399,167,695 | 399,167,695 | 399,167,695 |  |
|  |  |  |  |  |  | Millions of yen | Thousands of U.S. dollars (Note 7) |
| 11.9\% | 9.9\% | 3.9\% | 5.7\% | 6.3\% | (2.3)\% | 5.0\% | \$ 28,238 |
| - $4.8 \%$ | - $3.7 \%$ | 1.2\% | 1.7\% | 1.9\% | (0.8) \% | $1.5 \%$ |  |
| $¥ 4,402$ | $¥ 5,224$ | $¥ 4,771$ | $¥ 3,361$ | $¥ 3,213$ | $¥ 4,765$ | $¥ 5,673$ |  |
| 46,893 | 37,902 | 28,237 | 27,586 | 21,714 | 32,279 | 34,017 | 246,177 |
| $(23,461)$ | $(15,180)$ | $(19,120)$ | $(23,789)$ | $(14,932)$ | $(16,233)$ | $(24,346)$ | $(353,070)$ |
| 23,432 | 22,722 | 9,117 | 3,797 | 6,782 | 16,046 | 9,671 | $(106,893)$ |
| 24,888 | 16,969 | 21,897 | 23,060 | 18,825 | 16,382 | 26,245 | 315,870 |
| 27,502 | 25,727 | 25,045 | 23,545 | 22,728 | 24,015 | 25,577 | 254,546 |
| 50,549 | 49,563 | 47,526 | 48,473 | 43,839 | 43,002 | 43,729 |  |

[^0]
[^0]:    5. From fiscal 2005, the Company calculates free cash flow by subtracting net cash used in investing activities from net cash provided by operating activities. Figures for previous fiscal years have been restated using this calculation.
    6. In fiscal 2003, significant declines in the prices of stocks listed on major markets resulted in the impairment of shares in financial institutions and losses on devaluation of investment securities amounted to $¥ 4,945$ million. In line with projected losses resulting from its withdrawal from switching power supplies and related businesses, the Company posted losses on liquidation of switching power supplies and related businesses of $¥ 3,144$ million. The Company also posted $¥ 1,206$ million in environmental remediation expenses incurred by its U.S. subsidiaries.
    7. U.S. dollar amounts are translated from yen, for convenience only, at the rate of $¥ 82.19=$ US $\$ 1$, the approximate rate of exchange on March 31, 2012.
